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Twenty-fifth Annual Report

OF

THE RAILROAD COMMISSIONER

OF THE

STATE OF VIRGINIA.

PUBLISHED PURSUANT TO LAW.

RICHMOND:
J. H. O'BANNON, SUPERINTENDENT OF PUBLIC PRINTING.
1901.

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UNIVERSITY OF CALIFORNIA

OFFICE OF THE RAILROAD COMMISSIONER,

RICHMOND, VA., *November 2d, 1901.*

His Excellency J. HOGE TYLER,

Governor of Virginia:

SIR:

As required by law, I transmit to you the twenty-fifth annual report of this office.

Respectfully,

J. C. HILL,

Commissioner.

REPORT.

To the General Assembly of Virginia:

The twenty-fifth annual report of this office embraces the year ending June 30, 1901.

The year has been unusually prosperous. All the roads have made large gains. The roads have been well managed. Upon my annual inspection I found the road beds in good order, and machinery up to date.

The Norfolk and Western and Chesapeake and Ohio have made marked improvement in general outfit. The Richmond, Fredericksburg and Potomac have made arrangement with the roads touching Richmond by which all their trains are taken to Washington, the sum total of seventy-two trains are taken along this road.

During this year I was compelled to bring suit against the Baltimore and Ohio and Southern Railroads.

I print below the opinion of the Court of Appeals. This decree of the court settles a vital question.

Since this opinion was delivered there has been no friction on this question.

Altogether the roads are in good order, well managed, and making money.

J. C. HILL,
Railroad Commissioner.

SOUTHERN RAILWAY COMPANY v. COMMONWEALTH.

Richmond, December 6, 1900.

1. COMMON CARRIERS—*Railroad Commissioner—How Matter Heard in Circuit Court—Acts 1891-'92, p. 965, Sec. 14.*—Proceedings before the Railroad Commissioner and his inability to have the cause of complaint corrected are conditions precedent to the exercise of the jurisdiction conferred upon the Circuit Court by section 14 of the act of March 3, 1892 (Acts 1891-'92, p. 965). Where its jurisdiction is invoked and attaches, it must hear the case *de novo*, with all parties before it.

   In an order requiring two connecting carriers to establish a certain connection, provision should be made that they may thereafter agree upon a new schedule not in violation of law, or that, in the absence of such schedule, either may, after reasonable notice to the other and to the attorney for the Commonwealth, apply to the court or the judge in vacation for such modification of the order as it may show to be proper.

Upon a writ of error to a judgment for the Circuit Court for Shenandoah county

Amended and Affirmed.

Eppa Hunton, Jr., for plaintiff in error.

Attorney-General A. J. Montague, James H. Williams, R. M. Ward, James Bumgardner, Jr., for defendant in error.

BUCHANAN, J.—This is a proceeding under section 14 of an act approved March 3, 1892, entitled "An act to further regulate and control common carriers doing business in this State, and further defining the duties of the Railroad Commis-

sioner in relation thereto." Acts 1891-'92, p. 963. That section provides that "whenever, upon complaint made to the Railroad Commissioner or from his own knowledge, and after he has given the common carrier complained of reasonable notice and an opportunity to be heard and has fully investigated the complaint, it shall appear to said Commissioner that any common carrier doing business in this State has failed or neglected in any respect or particular to comply with the provisions of this act, or with any of the laws of this Commonwealth relating to the transportation of freight and passengers by common carriers, especially in regard to connections with other railroads, the rates of toll and the time schedule, he shall, in writing, request the said common carrier, or person operating the company, to correct the cause of complaint. If after ten days the said company neglects or refuses, the said Commissioner shall, in the name of the Commonwealth, proceed to have all matters or cause of complaint adjusted by the Circuit Court, or the judge thereof in vacation, of the county or city wherein the cause of complaint arose, having first given said common carrier, or person operating the company, ten days' notice, which notice shall contain the cause of complaint. The case shall be heard by the said Circuit Court, or the judge thereof in vacation, on said notice, and no other pleading shall be required. The said court or judge, if its decision is in favor of the Commonwealth, shall by mandatory or restraining order prevent the common carrier or person complained of from further continuing to violate the law."

The object of the proceeding was to compel the Baltimore and Ohio Railroad Company and the Southern Railway Company to re-establish a connection between passenger train No. 14 of the former road and train No. 36 (now No. 12) of the latter road, at Strasburg Junction, which had been made by their trains prior to December 10, 1899.

Upon complaint being made to the Railroad Commissioner, he, after giving notice to the railroad companies, investigated the complaint, and reached the conclusion that it was the duty of these companies to restore the connection, and suggested what ought to be done by each company to accomplish that end. The Southern Railway accepted his suggestion and changed the schedule of its train. The Baltimore and Ohio Railroad Company declined to comply with his suggestion, and continued to run its train as before. Thereupon the Railroad Commissioner, in the name of the Commonwealth, gave notice to both railroad companies (reciting in the notice the proceedings had before him and the action of each company in reference thereto) that he would move the Circuit Court of Shenandoah county "to adjust said complaint and all matters and cause of complaint in connection therewith," and that he would "ask the court to require that the said Baltimore and Ohio Railroad Company * * * should hold said train No. 14 * * * at Strasburg Junction for connection with said train No. 36 (now No. 12) of the Southern Railway Company; and that the schedule of the Baltimore and Ohio Railroad Company * * * shall be changed in conformity thereto."

When the case came on to be heard in the Circuit Court., the Southern Railway Company asked that the proceeding against it be dismissed on the ground that it appeared that it had arranged its schedule in accordance with the request of the Railroad Commissioner. The court overruled the motion, and that action of the court is assigned as error.

The counsel of the Southern Railway insists that inasmuch as that company had complied with the request of the Railroad Commissioner, there was no cause of complaint against it, and therefore it ought not to have been impleaded. This

would be true if the circuit courts were made merely ministerial agencies to enforce the requests or suggestions of the Commissioner. But this was not, as is conceded, the intention of the Legislature. The Commissioner is charged with the duty of investigating the failure or neglect of common carriers to comply with the laws of the Commonwealth relating to the transportation of freight and passengers, whether such failure or neglect be within his own knowledge or be brought to his attention by complaint made to him. After giving the offending carrier or carriers an opportunity to be heard, if upon full investigation he ascertains that there is a violation of such laws, it is his duty to request the carrier or carriers, as the case may be, to correct the cause of complaint, and if it be not done in ten days it becomes his duty in the name of the Commonwealth to bring the matter before the Circuit Court that it may adjust "all matters or cause of complaint." The "all matters or cause of complaint" referred to is not the failure or refusal of one or the other of the carriers to comply with the Commissioner's request, but *their failure to correct the cause of complaint.* The proceedings before the Commissioner and his inability to have the cause of complaint corrected are conditions precedent to the exercise of the jurisdiction conferred upon the Circuit Court. When its jurisdiction is invoked and attaches it must investigate the cause of complaint after notice to the party or parties who are charged with violating the law, and when this has been done, and its decision is in favor of the Commonwealth, it must put an end to such violation by a mandatory or restraining order. In order to perform this duty it must of necessity have the parties charged with violating the law before it, and not merely the party which has declined to comply with the Commissioner's request. The court must hear the case *de novo.* How can this be done without notice to the parties charged with violating the law? In a case like that under consideration, where the complaint is that two railroad companies ought to make connection but do not, how is the court to investigate the matter and enforce its order if one of the carriers is not before the court?

The language of the act, as it seems to me, requires that all the parties charged with violating the law and who were parties to the proceeding before the Commissioner must be parties to the proceeding in the Circuit Court; but if the language of the act does not expressly require this, there is another and a conclusive reason why they should be parties, and that is, that the court cannot in this proceeding perform the duties imposed upon it without having before it the parties charged with violating the law, so that they may be heard, and the orders of the court be made effective.

Prior to December 10, 1899, the Southern Railway ran a morning train from Washington to Manassas Junction, on its main line, and from there over a branch line to Harrisonburg. This train, No. 9, left Washington at 8:01 A. M., reaching Strasburg Junction at 12:25 P. M., and arriving at Harrisonburg at 2:00 P. M. Train No. 12 left Harrisonburg at 3:10 P. M. for Strasburg Junction, arriving there at 5:08 P. M., and reaching Manassas at 8:32, making connection with its main line train, which reached Washington at 9:40 P. M.

The Baltimore and Ohio Railroad ran a morning train from Harper's Ferry to Strasburg Junction, leaving the Ferry at 10:40 A. M., after the arrival there of its main line train from Baltimore and Washington, making close connection at Strasburg Junction with train No. 9 of the Southern, which reached there as before stated at 12:25 P. M. This train, No. 14, of the Baltimore and Ohio, was held at Strasburg Junction until after the arrival of the east-bound train, No. 12, of the Southern, at 5:08 P. M., leaving there on its return at 5:15 P. M., and arriving at Harper's Ferry at 7:05 P. M., making connection with its main line train from the West.

This schedule gives passengers from Washington city having business in the Valley of Virginia south of Strasburg Junction the choice of routes, and enabled them to return the same day by either route. Travel originating at Harper's Ferry and points between there and Strasburg Junction were enabled to go as far south as Harrisonburg and return the same day to the point of departure. By it the delivery of mail and the shipment of express was expedited. This schedule seems to have been generally satisfactory to the public and to the sections tributary to each road, except to the people between Strasburg Junction and Harrisonburg and the business people of the last-named place. They were dissatisfied with the schedule because it did not give a longer interval between the arrival of train No. 9 and the departure of train No. 12, so as to give better facilities to the people of Harrisonburg to receive their morning's mail by train No. 9, and to answer it by train No. 12, and also to allow the people going to Harrisonburg a longer time in which to transact their business.

To remove the complaint, it seems, the Southern Railway changed its schedule on the 10th of December, 1899, so that train No. 12 left Harrisonburg at 3:40 instead of 3:10 P. M. Under that schedule train No. 12 did not reach Strasburg Junction until 5:40 P. M., twenty-five minutes after the leaving time of the Baltimore and Ohio train No. 14, thus breaking the connection which had theretofore been made, and compelling passengers for points north of Strasburg Junction, on the Baltimore and Ohio road, and its connections to lie over at Strasburg Junction until 10:50 that evening for a freight train which carried passengers, and which was generally behind time, or until 8:20 the next morning, the leaving time of the north-bound passenger train. This action of the railroad companies, in breaking the connection of trains Nos. 12 and 14 at Strasburg Junction, and their failure or refusal to restore the connection under the old or any other schedule, was, we think, under the facts of this case, a violation of section 4 of the said act of March 3, 1892, which is as follows:

"4. All common carriers subject to the provisions of this act shall, according to their respective powers, and with due regard to the exigencies of their other traffic, afford all reasonable, proper, and equal facilities for the interchange of traffic between their respective lines, and for receiving, forwarding, and delivering of passengers and property to and from their several lines and those connecting therewith, and shall not discriminate in their rates and charges between such connecting lines; but this shall not be construed as requiring any such common carrier to establish or maintain unremunerative train service, or to give the use of its tracks or terminal facilities to another carrier engaged in a like business."

It was not a matter of serious consequence to the public whether the connection under consideration was made a little earlier or a little later in the day, but it was a matter of moment to them that it should be made, and the railroad companies ought to have agreed upon a connection that would have been fair and just to the public and the localities to be accommodated by them, and which at the same time would best subserve their own interests.

The Circuit Court being of opinion that the connection in question ought to be made, ordered the railroad companies respectively to arrange the schedules of trains Nos. 12 and 14 within fifteen days after the adjournment of the court so as that they would connect at Strasburg Junction, and if they failed within that time to agree upon a proper schedule, it enjoined the Southern Railway Co. from making the time of arrival of train No. 12 at Strasburg Junction later than 5:22 P. M., and enjoined the Baltimore and Ohio Railroad Company from making the departure of its train No. 14 from that Junction earlier than should be necessary for the

proper transfer of passengers and traffic from train No. 12 to train No. 14, thus requiring the Southern to bring its train No. 12 to Strasburg Junction at least eighteen minutes earlier than its schedule time, and the Baltimore and Ohio to hold its train No. 14 at the Junction from twelve to fourteen minutes (which includes time for transferring passengers and traffic from train No. 12) after its schedule time for leaving. Under the court's order train No. 12, leaving Harrisonburg on its schedule time, would have one hour and forty-two minutes to run to Strasburg Junction, a distance of forty-nine and one-fifth miles, and train No. 14 could reach Harper's Ferry on its schedule time by running fifty-one miles in one hour and thirty-eight minutes, and each would be enabled to make its regular connection with its main line. There were doubtless some inconveniences to both roads and their patrons resulting from this change of schedules, but under all the circumstances of the case, without discussing them further, we cannot say that the Circuit Court did not properly perform the delicate and difficult duty imposed upon it, or that its order is erroneous, except in so far as it failed to provide that the railroads might, after the court's change in the schedule went into effect, agree upon a new schedule not in violation of law, and that either road, in the absence of such new schedule, might, after reasonable notice to the other and to the attorney for the Commonwealth for Shenandoah county, apply to the court or judge in vacation for such modification in its order of January 25, 1900, as it might show to be proper.

The order of the Circuit Court in these respects will be amended, and as amended affirmed.

Amended and Affirmed.

Statistical Tables.

TABLE No. 1—MILEAGE OF ROADS IN THE STATE, KIND OF RAILS, ETC.

NAMES OF ROADS.	Main line.	Branches and spurs.	Yard tracks, second tracks, and sidings.	Total length of all tracks.	MILEAGE IN THE STATE. Steel Rail.	Iron Rail.	Total.
Atlantic Coast Line	1,005.85	764.34	296.87	2,067.06	185.87		185 87
Atlantic and Danville							
Big Stone Gap and Powell's Valley	4.50			4.50	4.50		4.50
Big Stony							
Chesapeake and Ohio	743.40	626.60	680.10	2,050.10	958.04		958.04
Chesapeake and Western	26.67		0.56	27.23	27.23		27.23
Cumberland Valley and Martinsburg	33.65		6.69	40.34	9.17	1.72	10.89
Danville and Western	84 00		2.00	86.00	56.00	20.50	76.50
Farmville and Powhatan	88.72	4.28	10.00	103 00	64.59	38.41	103.00
Franklin and Pittsylvania	29.90		0.45	30.35	9.56	20.79	30.35
Gladeville	3.20			3.20	3.20		3.20
Louisville and Nashville	117.22		18.62	135.84	72.04		72.04
Marion and Rye Valley	6.50			6.50	6.50		6.50
New York, Philadelphia and Norfolk	95.00	17.60	20.65	132.65	64.56	6.42	70.98
Norfolk and Southern	143.85	2.95	26.62	173.42	76.88		76.88
Norfolk and Western	1,438.13	128.47	581.02	2,147.62	1,379 37	18.11	1,394.48
Potomac Fredericksburg and Piedmont	38.00		2.00	40.00	3.00	37.00	40.00
Richmond, Fredericksburg and Potomac	78.75	6.29	35.12	120.16	120.16		120.16
Richmond and Mecklenburg	31.30		2.04	33.34	31.30	2.04	33.34
Rockbridge Alum and Goshen							
Seaboard Air Line	2,518.05	74.31	316.95	2,908.31	184.80		184.80
Southern	3,003.95	3,424.17	1,391.57	7,819.69	682.91	89 06	771.97
Suffolk and Carolina	36.00		6.50	42.50	16.50	2.50	19.00
Surry, Sussex and Southampton	28.10	21.50	4.00	53.60	53.60		53.60
Tuckahoe and James River	4.00		1.00	5.00		5.00	5.00
Valley	62.00		8.22	70.22	64.61	5.61	70.22
Virginia and Carolina	17.30		0.42	17.72	17.72		17.72
Virginia and Southwestern	123.70	17.00	12.74	170.44	107.34		107.34
Washington Southern	32.27	5.58	12.17	50.02	47.76	2.26	50.02
Winchester and Strasburg	20.38		0.07	20.45	19.78	0.67	20.45
Winchester and Potomac	32.00		4.70	36.70	11.28	1.58	12.86
Totals	9,845.39	5,092.49	3,411.08	16,565.96	4,278.27	248.67	4,526.94

TABLE No. 2—CAPITAL STOCK.

NAMES OF ROADS.	Number of shares.	Par value.	Total par value authorized.	Total Amount Issued and Outstanding.	
				Common.	Preferred.
Atlantic Coast Line	347,402	$100 00	$100,000,000 00	$15,890,200 00	$18,850,600 00
Atlantic & Danville					
Big Stone Gap & Powell's Valley	600	100 00	500,000 00	60,000 00	
Big Stony					
Chesapeake & Ohio	605,421	100 00	86,000,000 00	60,529,500 00	12,600 00
Chesapeake & Western	6,065	100 00		582,800 00	73,700 00
Cumberland Valley & Martinsburg	7,000	100 00	700,000 00	700,000 00	
Danville & Western	3,686	100 00	2,000,000 00	368,600 00	
Farmville & Powhatan					
Franklin & Pittsylvania	2,000	100 00	200,000 00	200,000 00	
Gladeville	108	100 00	100,000 00	10,800 00	
Louisville & Nashville					
Marion & Rye Valley	250	100 00	35,000 00	25,000 00	
New York, Philadelphia & Norfolk	34,287½	50 00	2,000,000 00	1,714,375 00	
Norfolk & Southern	20,000	100 00	2,000,000 00	2,000,000 00	
Norfolk & Western	890,000	100 00	89,000,000 00	66,000,000 00	28,000,000 00
Potomac	1,010	100 00	200,000 00	101,000 00	
Potomac, Fredericksburg & Piedmont	4,600	100 00	1,460,000 00	460,000 00	
Richmond, Fredericksburg & Potomac	28,898	100 00	3,748,500 00	1,816,900 00	1,572,400 00
Richmond, Fredericksburg & Potomac and Richmond & Petersburg Connect'n	2,000	100 00	200,000 00		200,000 00
Richmond & Mecklenburg	3,579	100 00	357,900 00	357,900 00	
Rockbridge Alum & Goshen					
Seaboard Air Line	625,000	100 00	62,500 000 00	37,500,000 00	25,000,000 00
Southern	1,800,000	100 00	180,000,000 00	120,000,000 00	60,000,000 00
Suffolk & Carolina	4,000	100 00	500,000 00	400,000 00	
Surry, Sussex & Southampton	500	100 00	500,000 00	50 000 00	
Tuckahoe & James River	686	100 00		68,600 00	
Valley	27,122	100 00	3,200,000 00	2,712,200 00	
Virginia & Carolina	1,000	100 00	200,000 00	100,000 00	
Virginia & Southwestern	10,000	100 00	1,000,000 00	1,000,000 00	
Washington Southern	20,000	50 00	1,000,000 00	1,000,000 00	
Winchester & Potomac	7,200	25 00	180,900 00	180,900 00	
Winchester & Strasburg	6,000	100 00	600,000 00	600,000 00	

TABLE No. 3.—DEBTS.

NAMES OF ROADS.	Capital stock.	Funded debt and equipment obligation.	Total.	Amount of debt per mile.	Mileage.
Atlantic Coast Line	$34,740,200 00	$24,526,500 00	$59,266,700 00	$33,951 00	1,716 20
Atlantic and Danville					
Big Stone Gap and Powell's Valley	60,000 00	3,500 00	63,500 00	14,111 00	4.50
Big Stony					
Chesapeake and Ohio	60,542,100 00	69,894 354 17	130,436,454 17	95,209 00	1,370.00
Chesapeake and Western	606,500 00	666,000 00	1,272,500 00	47,713 00	26.67
Cumberland Valley and Martinsburg	700,000 00		700,000 00	20,802 00	33.65
Danville and Western	368,600 00	1,050,000 00	1,420,600 00	17,116 00	83.00
Farmville and Powhatan					
Franklin and Pittsylvania	200,000 00	100,000 00	300,000 00	10,033 00	29.90
Gladeville	10,300 00		10,300 00	3,219 00	3.20
Louisville and Nashville					
Marion and Rye Valley	25,000 00	32,500 00	57,500 00	8,846 00	6.50
New York, Philadelphia and Norfolk	1,714,375 00	3 600,000 00	5,314,375 00	47,450 00	112.00
Norfolk and Southern	2 000,000 00	1.350,000 00	3,350,000 00	22,820 00	146.80
Norfolk and Western	89,000,000 00	51,283,500 00	140,283,500 00	89,546 00	1,566.60
Potomac	101,000 00	121 712 05	222,712 05	131,007 00	1.70
Potomac, Fredericksburg and Piedmont	460,000 00	319,658 92	779,658 92	20,517 00	38.00
Richmond, Fredericksburg and Potomac	2,889,300 00	916,829 43	3,806,129 43	46,366 00	82 00
R., F. & P. and R. & P. Connection	200,000 00		200,000 00	160,000 00	1.25
Richmond and Mecklenburg	357,900 00	315,000 00	672,900 00	21,498 00	31.30
Rockbridge Alum and Goshen					
Seaboard Air Line	62,500,000 00	54,948,912 70	117,448 912 70	46,391 00	2,531.70
Southern	180,000,000 00	132,899,569 69	312,899,569 69	61.762 00	5,066.12
Suffolk and Carolina	400,000 00	140,000 00	540,000 00	13 846 00	36.00
Surrey, Sussex and Southampton	50,000 00		50,000 00	1,008 00	49.60
Tuckahoe and James River	68 600 00	50,000 00	118,600 00	29,650 00	4.00
Valley	2,712 200 00	750,000 00	3,462,200 00	56,757 00	61.00
Virginia and Carolina	100,000 00	180,000 00	280,000 00	16,185 00	17.30
Virginia and Southwestern	1,000,000 00	1,000,000 00	2,000,000 00	15,420 00	129.70
Washington Southern	1,000,000 00	1,000,000 00	2,000,000 00	52 840 00	37.85
Winchester and Potomac	180,000 00	232,250 00	412,250 00	12,883 00	32.00
Winchester and Strasburg	600,000 00		600,000 00	29,441 00	20.38

TABLE No. 4.—GROSS AND NET EARNINGS, INTEREST, &c.

NAMES OF ROADS.	Gross earnings and income.	Operating expenses, taxes and other deductions.	Interest.	Surplus and losses.	Gross earnings and income per mile.	Expenses, interest, &c., per mile.	Surplus per mile.	Losses per mile.
Atlantic Coast Line	$7 978,014 90	$5,014,105 27	$1,198,251 60	$1,765,658 03	$4,649 00	$3,620 00	$1,029 00	.....
Atlantic and Danville	.....	.....	.....	.....	.....	.....	.....	.....
Big Stone Gap and Powell's Valley	7,599 00	5,209 18	.....	2,389 82	1,639 00	1,158 00	531 00	.....
Big Stony	.....	.....	.....	.....	.....	.....	.....	.....
Chesapeake and Ohio	15,526,695 90	11,471,887 76	3,375,855 72	677,952 42	11,333 00	10,838 00	495 00	.....
Chesapeake and Western	31,159 89	30,492 40	.....	677 49	1,168 00	1,143 00	25 00	.....
Cumberland Valley and Martinsburg	64 162 17	63 063 87	.....	1,098 30	1,907 00	1,874 00	33 00	.....
Danville and Western	114 820 04	93 585 60	52,600 00	21,365 56	1,383 00	1,641 00	.....	$258 00
Farmville and Powhatan	64 215 39	70,357 89	.....	6,142 49	690 00	756 00	.....	66 00
Franklin and Pittsylvania	16 346 16	23,387 09	.....	7,040 93	547 00	782 00	.....	235 00
Gladeville	8,229 74	8,250 62	.....	20 88	2,572 00	2,577 00	.....	5 00
Louisville and Nashville	778,993 23	533,720 40	245,204 15	4,921 32	6 603 00	6,645 00	.....	42 00
Marion and Rye Valley	2,046 62	3 640 59	1,950 00	3 543 97	315 00	860 00	.....	545 00
New York, Philadelphia and Norfolk	1,253,087 35	940,716 59	144 000 00	168,370 76	11,188 00	9,625 00	1,508 00	.....
Norfolk and Southern	711 605 78	533 312 74	68 240 40	110 052 64	4,847 00	4,098 00	749 00	.....
Norfolk and Western	15,854 058 41	9,446 740 08	2,249,717 50	4,157,600 83	10,118 00	7,464 00	2,654 00	.....
Potomac, Fredericksburg and Piedmont	35,943 06	24,282 00	10 913 45	747 61	946 00	926 00	20 00	.....
Richmond, Fredericksburg and Potomac	1,098,178 43	755,882 96	48,776 28	288,519 19	13,317 00	9,802 00	3,515 00	.....
Richmond and Mecklenburg	47 083 60	52,214 95	.....	5,131 35	1,523 00	1,668 00	.....	145 00
Rockbridge Alum and Goshen	.....	.....	.....	.....	.....	.....	.....	.....
Seaboard Air Line	10,205 116 86	7,511,811 04	2 432 005 92	261,299 90	4,031 00	3,923 00	108 00	.....
Southern	35,141,675 23	25,771,816 39	3 829,358 80	3,540 500 04	6,936 00	6,237 00	699 00	.....
Suffolk and Carolina	68,610 11	35 638 58	8,558 00	23,913 25	1 907 00	1,227 00	680 00	.....
Surry, Sussex and Southampton	51,092 59	73 247 61	6,727 50	28,882 52	1,030 00	1,612 00	.....	582 00
Tuckahoe and James River	.....	.....	.....	.....	.....	.....	.....	.....
Valley	128,839 87	112,284 91	45 000 00	28,445 04	2,078 00	2,537 00	.....	459 00
Virginia and Carolina	8,329 00	9,892 25	1,500 00	3,063 25	487 00	664 00	.....	177 00
Virginia and Southwestern	390,485 19	221,401 68	98,654 70	70,428 81	3 011 00	2,468 00	543 00	.....
Washington Southern	498,434 89	352,195 08	47,575 82	99 064 04	13,179 00	10,562 00	2 617 00	.....
Winchester and Potomac	155 835 87	104 927 20	13,085 00	37 823 67	4,870 00	3,688 00	1,182 00	.....
Winchester and Strasburg	79 649 45	56,441 04	.....	23,208 41	3,908 00	2,764 00	1,139 00	.....
Totals	90 309,658 73	63,301,495 72	15,877,974 84	.....	.....	.....	.....	.....

Average gross earnings per mile $6,676 00
Average expenses and deductions per mile 4,680 00
Average interest per mile 1,174 00

TABLE No. 5—ACCIDENTS (*Resulting from the Movement of Trains, Locomotives or Cars*).

NAMES OF ROADS.	Employees.		Passengers.		Others.		Total killed.	Total injured.	Total killed and injured.
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.			
Atlantic Coast Line	5	26	1	5	4	8	10	49	59
Atlantic and Danville									
Big Stone Gap and Powell's Valley									
Big Stony									
Chesapeake and Ohio	12	48	2	8	40	37	54	93	147
Chesapeake and Western		6				2		8	8
Cumberland Valley and Martinsburg									
Danville and Western	1	5		1		1	1	7	8
Farmville and Powhatan		2						2	2
Franklin and Pittsylvania		1						1	1
Gladeville									
Louisville and Nashville		8				3		11	11
Marion and Rye Valley									
New York, Philadelphia and Norfolk	1	2			2		3	2	5
Norfolk and Southern		1			1	1	1	2	3
Norfolk and Western	24	331		12	29	76	53	419	472
Potomac									
Potomac, Fredericksburg and Piedmont									
Richmond, Fredericksburg and Potomac	1	13			8	3	9	16	25
Richmond, Fredericksburg and Potomac and Richmond and Petersburg Conn'n									
Richmond and Mecklenburg						1		1	1
Rockbridge Alum and Goshen									
Seaboard Air Line	3	22			4	6	7	28	35
Southern	7	58	1	33	19	30	27	121	148
Suffolk and Carolina						1		1	1
Surry, Sussex and Southampton	1						1		1
Tuckahoe and James River									
Valley		2			1	2	1	4	5
Virginia and Carolina									
Virginia and Southwestern	1	11	1	2	2	4	4	17	21
Washington-Southern	1	5		13	4	5	5	23	28
Winchester and Potomac									
Winchester and Strasburg		1						1	1
Totals	57	552	5	74	114	180	176	806	982

CONTINGENT EXPENSES.

Statement Showing Amount of Expenditures of Contingent Expenses of Railroad Commissioner's Office for fiscal year ending September 30, 1901.

1900.			
Oct.	9.	J. C. Hill, expenses on official business	$10 00
"	11.	J. C. Hill, expenses on official business	5 00
Nov.	1.	E. G. Akers, office expenses	14 75
"	9.	J. C. Hill, expenses on official business	10 00
"	9.	Rand, McNally & Co., preparing plates and printing 750 maps	220 00
"	20.	J. C. Hill, expenses on official business	5 00
Dec.	5.	E. C. Akers, expenses of office	21 00
"	10.	J. C. Hill, expenses on official business	5 00
"	13.	F. P. Leavenworth, services as engineer	20 00
"	26.	J. C. Hill, expenses on official business	15 00
1901.			
Jan.	2.	E. G. Akers, office expenses	14 50
"	2.	Moses Jackson, porter	5 00
"	10.	Railway World, subscription to	4 00
"	21.	J. C. Hill, official business	10 00
"	29.	Richmond Chamber of Commerce, dues	10 00
Feb.	2.	E. G. Akers, office expenses	13 50
"	2.	Moses Jackson, porter	5 00
"	5.	J. C. Hill, official expenses	10 00
"	6.	J. C. Hill, official expenses	25 00
"	6.	W. F. Mahoney & Co., blower, etc., for office	3 00
"	9.	E. G. Akers, travelling expenses	25 00
"	11.	J. C. Hill, official business	5 00
"	18.	J. C. Hill, official business	20 00
Mch.	5.	Moses Jackson, porter	5 00
"	5.	E. G. Akers, office expenses	12 35
"	5.	J. C. Hill, expenses on official business	10 00
"	12.	J. C. Hill, expenses on official business	5 00
"	18.	J. C. Hill, expenses on official business	15 00
"	25.	J. C. Hill, expenses on official business	5 00
"	30.	E. G. Akers, office expenses	28 00
"	30.	Moses Jackson, porter	5 00
April	2.	J. C. Hill, official business	5 00
"	16.	G. W. Anderson & Sons, repairs to blinds	4 82
"	23.	J. C. Hill, official business	5 00
"	30.	Moses Jackson, porter	5 00
"	30.	E. G. Akers, office expenses	11 50

May	6.	J. C. Hill, official business	20 00
"	25.	E. G. Akers, travelling expenses	100 00
"	27.	J. C. Hill, postage, etc	10 00
"	31.	Moses Jackson, janitor	5 00
June	4.	J. C. Hill, official business	10 00
"	8.	J. C. Hill, official business	5 00
"	20.	J. B. Richmond, services as counsel	50 00
"	27.	J. C. Hill, official expenses	5 00
July	1.	J. C. Hill, official expenses	20 00
"	1.	Moses Jackson, porter	5 00
"	2.	E. G. Akers, office expenses	21 25
"	31.	Moses Jackson, porter	5 00
Aug.	1.	E. G. Akers, office expenses	17 25
"	12.	J. C. Hill, official business expenses	5 00
"	13.	E. G. Akers, travelling expenses	25 00
"	15.	J. C. Hill, official expenses	7 50
"	31.	E. G. Akers, expenses of office	28 00
"	31.	Moses Jackson, porter	5 00
Sept.	4.	J. C. Hill, official business	10 00
"	6.	J. C. Hill, official business	30 00
"	20.	J. C. Hill, official business	20 00
		Total	$996 42

APPENDIX.

REPORTS OF RAILROAD COMPANIES.

VALLEY RAILROAD COMPANY.

HISTORY.

Name of common carrier making this report—Valley Railroad Company.

Date of organization—June 28th, 1871.

Organized under the laws of the State of Virginia, Acts of 1865 and 1866, chapter 207. Passed February, 1866.

Amendments 1866 and 1867, chapter 284. Passed March, 1867.

Acts 1869 and 1870, chapter 31. Passed March, 1870.

Acts 1875 and 1876. chapter 51. Passed February, 1876.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
W. K. Allen	Fincastle, Va.	
Wm. A. Anderson	Lexington, Va	
R. W. Burke	Staunton, Va.	
Chas. T. Crane	Baltimore, Md	
Thos. J. Shryock	Baltimore, Md.	
L. F. Loree	Baltimore, Md.	
H. G. Vickery	Baltimore, Md.	

Total number of stockholders at date of last election—134.

Date of last meeting of stockholders for election of directors—October 10th, 1900.

Post-office address of general office—Staunton, Va.

Post-office address of operating office—Baltimore, Md.

Name and address of officer to whom correspondence regarding this report should be addressed—G. W. Booth, Auditor, Baltimore, Md.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	L. F. Loree	Baltimore, Md.
Secretary	C. W. Woolford	Baltimore, Md.
Treasurer	J. V. McNeal	Baltimore, Md.
Attorney	James Bumgardner, Jr.	Staunton, Va.
Auditor	G. W. Booth	Baltimore, Md.
General Superintendent	Thos. Fitzgerald	Baltimore, Md.
Superintendent	Thos. C. Prince	Winchester, Va.
Traffic Manager	C. S. Wright	Baltimore, Md.
General Freight Agent	T. W. Gallaher	Baltimore, Md.
General Passenger Agent	D. B. Martin	Baltimore, Md.

PROPERTY OPERATED—State of Virginia.

NAME.	Terminals.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Valley Railroad Co.	Harrisonburg, Va.	E. Lexington, Va.	61.00	
Valley Railroad Co.	E. Lexington, Va.	Lexington, Va.	1.00	62.00
		Total mileage oper'd		62.00

From a point south of E. Lexington to Lexington, a distance of one mile, is operated jointly with the Chesapeake and Ohio Railway Company. The expenses are equally divided, but each road does its own billing, and the revenues are separately reported by each.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	Dividends Declared during Year.	
					Rate.	Amount.
Capital stock, common	32,000	$100 00	$3,200,000 00	$2,712,200 00		
Total	32,000		$3,200,000 00	$2,712,200 00		

MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number of shares issued and outstand'g	Total cash realized.	REMARKS.
Issued for cash:					
Common			27,112	$2,712,200 00	
Total			27,112	$2,712,200 00	

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount Issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
First mortgage	1882	1921	$1,000,000 00	$750,000 00	$750,000 00	$675,000 00	6 per cent.	Apl and Oct	$45,000 00	
Total mortgage bonds			1,000,000 00	750,000 00	750,000 00	675,000 00			45,000 00	
Grand total			1,000,000 00	750,000 00	750,000 00	675,000 00			45,000 00	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	$750,000 00	$750,000 00	$45,000 00	
Total	750,000 00	750,000 00	45,000 00	

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1901.	
Cash	$ 17,981 83	Audited vouchers and accounts.	$4,834 47
Bills receivable	1,630 82	Wages and salaries	284 27
Due from solvent companies and individuals	1,819 40	Matured interest coup'ns unpaid (including coupons due July 1)	247,500 00
Net traffic balances due from other companies	2,738 83	Miscellaneous	141,197 72
Other cash assets (excluding "materials and Supplies)"*	489 80		
Total—cash and current assets	24,110 18		
Balance—current liabilities	369,686 28	Total—current liabilities	393 796 46
Total	393,796 46	Total	393,796 46

*Materials and supplies on hand, $8,345.83.

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other properties.	Miles.	Amount.	
Capital stock	$2,712,200 00	$2,712,200 00		61	$44,462 00	Completed.
Bonds ("grand total")	750,000 00	750,000 00		61	12,295 00	Completed.
Total	3,462,200 00	3,462,200 00		61	56 757 00	Completed.

B. *For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.*

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Valley Railroad Company	$2,712,200 00	$750,000 00	$3,462 200 00	61	$56,757 00
Grand total	2 712,200 00	750,000 00	3,462,200 00	61	56,757 00

Line completed and in operation, Harrisonburg to E. Lexington ..... 61.00 miles.
Line partly completed, grading, right of way, &c., E. Lexington to Salem ..... 52.00 "

Total representing capital stock and bonds ..... 113.00 miles.

Capital stock, amount per mile of line $24,002 00
Bonds, amount per mile of line 6,687 00

Total $30,689 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.				
		Charged to income account as permanent improvements	Charged to construction or equipment.			
Construction:						
Engineering, Right of way and station grounds, Real estate, Grading, Tunnels, Bridges, trestles, and culverts, Ties, Rails, Track fastenings, Frogs, switches, Ballast, Track laying and surfacing, Fencing right of way, Crossings, cattle guards, signs, Interlocking or signal apparat's, Telegraph lines, Station buildings and fixtures, Shops, round houses, turntables, Shop machinery and tools, Water stations, Fuel stations, Grain elevators, Storage warehouses, Docks, wharves, Electric-light plants, Electric-motive-power plants, Gas-making pl'ts, Miscellaneous structures, Legal expenses, Interest and discount	.....	.....	.....	$ 278,455 63	$ 278,455 63	$ 2,464 20
Station buildings and fixtures	.....	.....	.....	3,070,312 50	3,070,312 50	27,170 92
Total construct'n	.....	.....	.....	3,348,768 13	3,348,768 13	29,635 12
Equipment:						
Locomotives	.....	.....	.....	20,553 73	20,553 73	336 95
Total equipment	.....	.....	.....	20,553 73	20,553 73	336 95
Total construct'n	.....	.....	.....	3,348,768 13	3,348,768 13	29,635 12
Grand total cost construction, equipment, etc.	.....	.....	.....	$3,369,321 86	$3,369,321 86	$29,972 07

INCOME ACCOUNT.

Gross earnings from operations	$127,672 33	
Less operating expenses	109,986 78	
Income from operation		$17,685 55
Miscellaneous income—less expenses	1,167 54	
Income from other sources		1,167 54
Total income		18,853 09
Deductions from income:		
Interest on funded debt accrued	45 000 00	
Taxes	2,296 13	
Total deductions from income		47,296 13
Deficit		28,445 04
Deficit from operations of year ending June 30, 1901		28,445 04
Deficit on June 30, 1900 (from "general balance sheet" 1900 report)		437 441 16
		465,886 20
Additions for year		9,616 99
Deficit on June 30, 1901 (for entry on "general balance sheet")		$456,269 21

Addition of $9,616.99 is for excess value, account of rail sold; it having been sold largely in excess of the price at which it was carried in stock. Sold at $30.00 per ton; carried in stock at $16.00 per ton.

EARNINGS FROM OPERATION—State of Virginia.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc.	Actual earnings.
Total passenger revenue			$45,733 62
Mail			4,918 60
Express			1,874 93
Other items			1,086 16
Total passenger earnings			53,613 31
Total freight earnings			74,059 02
Total passenger and freight earnings			127,672 33
Total gross earnings from operation—entire line			127,672 33

BONDS OWNED.

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
Roanoke county, Va.	$25,000 00	6 per cent.	.....	$25,000 00
Total	$25,000 00	.....	.....	$25,000 00

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less expenses	Net miscellaneous income.
Interest from sources other than bonds owned	$348 91	.....	$348 91
Rents from real estate	976 38	$157 75	818 63
Total	$1,325 29	$157 75	$1,167 54

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	$15,427 96
Renewals of rail	1,329 13
Renewals of ties	4,674 20
Repairs and renewals of bridges and culverts	9,308 13
Repairs and renewals of fences, road crossings, signs and cattle guards	1,302 83
Repairs and renewals of buildings and fixtures	1,850 18
Repairs and renewals of telegraph	25 75
Stationery and printing	3 45
Total	33,921 63
Maintenance of equipment:	
Repairs and renewals of locomotives	6,611 77
Repairs and renewals of passenger cars	373 52
Repairs and renewals of freight cars	1,439 46
Repairs and renewals of shop machinery and tools	3 84
Other expenses	2 62
Total	8,431 21
Conducting transportation:	
Superintendence	533 55
Engine and roundhouse men	10,163 15
Fuel for locomotives	17,630 34
Water supply for locomotives	1,083 52
Oil, tallow and waste for locomotives	506 34
Train service	8,391 20
Train supplies and expenses	584 52
Switchmen, flagmen, and watchmen	208 32
Telegraph expenses	1,966 26
Station service	7,562 91
Station supplies	562 65
Car mileage—balance	10,853 58
Hire of equipment—balance	2,801 34
Loss and damage	1 246 03
Injuries to persons	595 77
Stationery and printing	386 69
Total	65,076 17
General expenses:	
Salaries of general officers	412 50
Salaries of clerks and attendants	1,380 00
Insurance	21 51
Law expenses	672 89
Stationery and printing (general offices)	4 50
Other expenses	66 37
Total	2,557 77
Recapitulation of expenses:	
Maintenance of way and structures	33,921 63
Maintenance of equipment	8,431 21
Conducting transportation	65,076 17
General expenses	2,557 77
Grand total	109,986 78
Percentage of expenses to earnings—entire line	86 16

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$3,348,768 13	Cost of road		$3,348,768 13		
	20,553 73	Cost of equipment		20,553 73		
	25,000 00	Bonds owned		25,000 00		
	4,123 93	Lands owned		4,123 93		
	40,779 91	Cash and current assets		24,110 18		$16,669 73
		Other assets:				
	3,608 14	Materials and supplies		8,345 83	$ 4,737 69	
	437,441 16	Profit and loss		456,269 21	18,828 05	
	$3,880,275 00	Grand total		$3,887,171 01	$6,896 01	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$2,712,200 00	Capital stock		$2,712,200 00		
	750,000 00	Funded debt		750 000 00		
	386,900 45	Current liabilities		393,796 46	$6,896 01	
	31,174 55	Subscription to stock for which no certificates were issued		31,174 55		
	$3,880,275 00	Grand total		$3,887,171 01	$6,896 01	

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.	What equipm'nt mortg'd.
	From—	To—	Miles.		
First mortgage	Harrisonb'rg, Va.	Salem, Va.	113	$6,637	

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	11	1,460	$1 285 00	$ 88
General office clerks	2	360	1,380 00	3 83
Station agents	13	4,745	6,111 00	1 29
Other station men	7	2,555	2,250 00	89
Enginemen	5	1,461	5,474 85	3 75
Firemen	5	1.460	2,963 15	2 03
Conductors	3	1.248	3,895 25	3 12
Other trainmen	8	2,208	4,371 45	1 98
Machinists	1	365	960 00	2 63
Other shopmen	8	3,337	2,518 70	1 35
Section foremen	10	3,650	4,800 00	1 32
Other trackmen	33	8,641	9,937 55	1 15
Switchmen, flagmen and watchmen	3	1,043	1,095 45	1 05
Telegraph operators and dispatchers	4	1,460	2,199 00	1 50
All other employees and laborers	2	678	808 65	1 19
Total (including "general officers"), Virginia	115	34,671	52,050 05	1 51
Less "general officers"	11	1,460	1,285 00	88
Total (excluding "general officers"), Virginia	104	33,211	50,765 05	1 53
Distribution of above:				
General administration	13	1,820	2,665 00	1 46
Maintenance of way and structures	46	13,334	15,833 00	1 18
Maintenance of equipment	9	3,702	5,478 70	1 48
Conducting transportation	47	15,815	28,073 35	1 80
Total (including "general officers"), Virginia	115	34,671	52,050 05	1 51
Less "general officers"	11	1,460	1,285 00	88
Total (excluding "general officers"), Virginia	104	33,211	$50,765 05	$1 53

TRAFFIC AND MILEAGE STATISTICS—State of Virginia.

ITEM.	Number passengers, tonnage, car mileage, number cars &c	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	73,771	
Number of passengers carried one mile	1,472,593	
Number of passengers carried one mile per mile of road	28,752	
Average distance carried	19.96	
Total passenger *revenue*		$45,733 62
Average amount received from each passenger		61.994
Average receipts per passenger per mile		03.106
Total passenger *earnings*		53,618 31
Passenger *earnings* per mile of road		864 73
Passenger *earnings* per train mile		61.296
Freight traffic:		
Number of tons carried of freight earning revenue	190,063	
Number of tons carried one mile	5,286 670	
Number of tons carried one mile per mile of road	85 269	
Total freight *revenue*		74,059 02
Average amount received for each ton of freight		38.966
Average receipts per ton per mile		01.400
Total freight *earnings*		74,059 02
Freight *earnings* per mile of road		1,194 50
Freight *earnings* per train mile		2 28.408
Total traffic:		
Gross earnings from operation		127,672 83
Gross earnings from operation per mile of road		2,059 23
Gross earnings from operation per train mile		1 06.491
Operating expenses		109,986 78
Operating expenses per mile of road		1,773 98
Operating expenses per train mile		91.740
Income from operation		17,685 55
Income from operation per mile of road		285 25
Car mileage, etc.:		
Mileage of passenger cars	309,556	
Average number of passenger cars in train	8.54	
Average number of passengers in train	17	
Mileage of loaded freight cars—North or East	186,122	
Mileage of loaded freight cars—South or West	180,319	
Mileage of empty freight cars—North or East	29,818	
Mileage of empty freight cars—South or West	54,717	
Average number of freight cars in train	10	
Average number of loaded cars in train	8	
Average number of empty cars in train	2	
Average number of tons of freight in train	163.05	
Average number of tons of freight in each loaded car	14.43	
Average mileage operated during the year	62	
Train mileage:		
Mileage of revenue passenger trains	37,466	
Mileage of revenue freight trains	82,424	
Total revenue train mileage	119,890	

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	Total Freight Tonnage.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	6,606	5,907	12,513	6.58
Flour	8,149	1,939	10,088	5.31
Other mill products	908	627	1,535	.81
Hay	540	11,703	12,243	6.44
Tobacco	480	508	988	.52
Cotton	.....	8	8	.....
Fruit and Vegetables	220	433	653	.34
Products of animals:				
Live stock	4,287	2,724	7,011	3 70
Dressed Meats	4	50	54	.03
Other packing-house products	1	53	54	.03
Poultry, game and fish	1	49	50	.02
Wool	125	227	352	.19
Hides and Leather	462	1,128	1,590	.83
Products of mines:				
Anthracite coal	.....	331	331	.17
Bituminous coal	92	9,434	9,526	5.01
Coke	17	17	34	.02
Stone, sand, and other like articles	1,700	5,029	6,729	3.54
Products of forest:				
Lumber	14,561	39,358	53,919	28.37
Manufactures:				
Petroleum and other oils	5	217	222	.12
Sugar	6	1,134	1,140	.60
Naval stores	1	116	117	.06
Iron, pig and bloom	156	2,167	2,263	1.19
Iron and Steel Rails	.....	4,956	4,956	2.61
Other castings and machinery	1,028	9,877	10,905	5.74
Bar and sheet metal	.....	1,088	1,088	.57
Cement, brick and lime	78	3,677	3,755	1.97
Agricultural implements	.....	195	195	.10
Wagons, carriages, tools, etc	1	132	133	.07
Wines, liquors, and beers	1	87	88	.05
Household goods and furniture	45	104	149	.08
Merchandise	3,360	6,902	10,262	5.40
Miscellaneous:				
Other commodities not mentioned above	11,316	25,796	37,112	19 53
Total tonnage—entire line	54,150	135,913	190 063	100 00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	Equipment Fitted with Train Brake		Equipment Fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased:						
Passenger	.....	1	.....	Westinghouse	.....	Buckeye.
Freight	.....	2	.....	.....	.....	
Total locomotives in service	.....	3	.....	.....	.....	

B. & O. equipment used.

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	Rails.	
	Main line.	Branches and spurs.			Iron.	Steel.
Miles of single track	61 00	.....	1.00	62.00	.....	61.00
Miles of yard track and sidings	8.22	.....	.....	8 22	5.61	2 61
Total mileage operated (all tracks)	69.22	.....	1.00	70.22	5.61	63.61

RENEWALS OF RAILS AND TIES.

NEW TIES LAID DURING YEAR.		Average price at distributing point.
Kind.	Number.	
Oak	12,475	34
Chestnut	1,144	28
Total	13,615	

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	3,036	.....	.....	.....	76,056	79¾
Freight	.....	3,869	.....	.....	.....	55,618	139⅛
Total	.....	6,905	.....	.....	.....	131,674	104.81
Average cost at distributing point	.....	89½					

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	EMPLOYEES.													
	TRAINMEN.		SWITCHMEN, FLAGMEN & WATCHMEN.		STATION MEN.		TRACKMEN.		TELEGRAPH EMPLOYEES.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1
Falling from trains, locomotives or cars	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1
Total	.....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2
Average number employed during the year	21		3		20		43		4		2		93	

KIND OF ACCIDENT.	PASSENGERS.		OTHERS.						SUMMARY.	TOTAL.	
			TRESPASSING.		NOT TRESPASSING.		TOTAL.				
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		Killed.	Injured.
Jumping on or off trains, locomotives or cars	.....	.....	.....	1	.....	.....	.....	1	Employees	.....	2
Struck by trains, locomotives, or cars	.....	.....	1	.....	.....	.....	.....	1	Passengers	1	1
Total	.....	.....	1	1	.....	.....	.....	2	Total	1	3

B. *Accidents arising from causes other than those resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	EMPLOYEES.								TOTAL EMPLOYEES.		PASSENGERS.		OTHERS.		TOTAL.	
	STATION MEN.		SHOPMEN.		TRACKMEN.		OTHER EMPLOYEES.									
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling traffic	.....	.....	.....	.....	.....	.....	.....	2	.....	2	.....	.....	.....	.....	.....	2
Total	.....	.....	.....	.....	.....	.....	.....	2	.....	2	.....	.....	.....	.....	.....	2

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of curves.	Aggregate length of curved line. Miles.	Length of straight line. Miles.	Length of level line. Miles.	Number.	Sum of ascents. Feet.	Aggregate length of ascending grades. Miles.	Number.	Sum of descents. Feet.	Aggregate length of descend'g grades. Miles.
Harrisonburg, Va	Lexington, Va	62	.....	22 00	40.00	.....	.....	11.50	.....	.....	15.75	.....
	Total	62	.....	22.00	40.00	.....	.....	11.50	.....	.....	15.75	.....

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Stone	4	219	6	14	.....	146	.....	.....	.....
Iron	10	1,695	11	19	.....	478	....	.....	.....
Combination	2	184	.....	80	.....	104	.....	.....	.....
Total	16	2,098	17	.....	.....	.....	.....	.....	.....
Trestles	21	2,582	.....	14	.....	950	.....	.....	.....
Overhead highway crossings: Bridges	8	.....	.....	.....	.....	.....	.....	17	.....
Total	8	.....	.....	.....	.....	.....	.....	.....	.....

Gauge of track—4 feet 8¾ inches; 62 miles.

TELEGRAPH.

A. *Owned by company making this report.*

Miles of Line.	Miles of Wire.	Operated by this Company.		Operated by Another Company.		
		Miles of line.	Miles of Wire.	Miles of line.	Miles of wire.	Name of operating company.
62	124	.....	.....	62	124	Western Union Tel. Co.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	Ad Valorem Tax.	Specific Tax.		On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.			
Virginia	$1,921 62	$22 35	$185 21	$18 60	$150 35	$2,298 13
Total	$1,921 62	$22 35	$185 21	$18 60	$150 35	$2,298 13

OATH.

STATE OF MARYLAND,
CITY OF BALTIMORE, } *ss.*

We, the undersigned, J. V. McNeal, Treasurer, and G. W. Booth, Auditor, of the Valley Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

J. V. McNEAL,
Treasurer.

G. W. BOOTH,
Auditor.

Subscribed and sworn to before me this 3rd day of October, 1901.

GEO. W. HAULENBEEK,
Notary Public.

WINCHESTER AND STRASBURG RAILROAD.

HISTORY.

Name of common carrier making this report—Winchester and Strasburg Railroad Company.

Date of organization—April 23, 1867.

Organized under the laws of the State of Virginia; extra session, 1867; chapter 70. Passed April 30, 1867.

Operated by the Baltimore and Ohio Railroad Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Albert Baker	Winchester, Va.	July 8, 1901.
C. W. Rhodes	Baltimore, Md	
J. B. Russell	Winchester, Va.	
Geo. M. Shriver	Baltimore, Md	
C. W. Woolford	Baltimore, Md	

Total number of stockholders at date of last election—49.

Date of last meeting of stockholders for election of directors—July 5, 1900.

Post-office address of general office—Winchester, Va.

Post-office address of operating office—Baltimore, Md.

Name and address of officer to whom correspondence regarding this report should be addressed—Geo. W. Booth, General Auditor, Baltimore, Md.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	John K. Cowen	Baltimore, Md.
Secretary	C. W. Woolford	Baltimore, Md.
Treasurer	J. W. McNeal	Baltimore, Md.
Auditor	Geo. W. Booth	Baltimore, Md.

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Winchester and Strasburg Railroad	Winchester, Va.	Strasburg, Va.	20.38	20.38
		Total	20.38	20.38

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name of railroad the income of which from lease, or from other assignment for operation, is included in the income account.

NAME.	TERMINALS.		By what company operated.	Under what kind of contract operated.	Miles of line.
	FROM—	TO—			
Winchester and Strasburg Railroad	Winchester, Va.	Strasburg, Va.	B. & O. R. R. Co.	Lease	20.38
			Total mileage		20.38

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION.

Lease of July 1st, 1877, to Baltimore and Ohio Railroad Company, and as amended, which guarantees four per cent. on capital stock of $600,000.

5,254 shares held by Baltimore and Ohio Railroad Co.	$525,400 00
746 shares held by individuals	74,600 00
	$600,000 00

$600,000 at 4 per cent., $24,000.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital stock: Common	6,000	$100 00	$600,000 00	$600,000 00		
Total	6,000	$100 00	$600,000 00	$600,000 00		

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	$600,000 00	$600,000 00		20.38	$29,441
Total	$600,000 00	$600,000 00		20.38	$29,441

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.				
		Charged to income account as permanent improvements	Charged to construction or equipment.			
Total construction	.....	.....	$307 73	$600,000 00	$600,307 73	$29,455 72
Total cost construction, equipment, etc	.....	.....	307 73	600,000 00	600,307 73	29,455 72

INCOME ACCOUNT.

Gross earnings from operation	$79,649 45	
Less operating expenses	54,605 79	
Income from operation		$25,043 66
Total income		25,043 66
Deductions from income:		
Taxes	1,835 25	
Other deductions	24 000 00	
Total deductions from income		25,835 25
Deficit		791 59
Deficit from operations of year ending June 30, 1901		791 59
Deficit on June 30, 1900 [from general balance sheet, 1900 report]		26,030 75
Deficit on June 30, 1901 [for entry on general balance sheet]		26,822 34

EARNINGS FROM OPERATION.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc.	Actual earnings.
Total passenger revenue			$12 570 74
Mail			1,903 87
Express			1,951 93
Other items			354 39
Total passenger earnings			16,780 93
Total freight revenue			62,668 17
Elevators			200 35
Total freight earnings			62,868 52
Total gross earnings from operat'ns—Virginia			79,649 45

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	$6,935 66
Renewals of rails	834 47
Renewals of ties	1,244 78
Repairs and renewals of bridges and culverts	687 66
Repairs and renewals of fences, road crossings, signs, and cattle-guards	132 89
Repairs and renewals of buildings and fixtures	1,543 76
Repairs and renewals of docks and wharves	209 12
Repairs and renewals of telegraph	155 48
Stationery and printing	23 11
Other expenses	4 41
Total	11,771 34
Maintenance of equipment:	
Superintendence	194 60
Repairs and renewals of locomotives	2,466 09
Repairs and renewals of passenger cars	572 91
Repairs and renewals of freight cars	2,751 78
Repairs and renewals of work cars	37 48
Repairs and renewals of marine equipment	222 80
Repairs and renewals of shop machinery and tools	328 94
Stationery and printing	14 57
Other expenses	230 34
Total	6,819 46
Conducting transportation:	
Superintendence	1,408 24
Engine and roundhouse men	6,858 78
Fuel for locomotives	6,108 17
Water supply for locomotives	378 68
Oil, tallow, and waste for locomotives	497 04
Other supplies for locomotives	288 76
Train service	6,012 38
Train supplies and expenses	897 64
Switchmen, flagmen, and watchmen	772 00
Telegraph expenses	1,299 70
Station service	4,264 96
Station supplies	420 91
Car mileage—balance	78 04
Hire of equipment—balance	337 16
Loss and damage	490 90
Injuries to persons	111 07
Clearing wrecks	191 04
Operating marine equipment	1,308 09
Advertising	259 23
Outside agencies	2,431 86
Stock-yards and elevators	4 96
Rents for tracks, yards, and terminals	36
Rents of buildings and other property	782 78
Stationery and printing	323 29
Other expenses	84 74
Total	34,918 82
General expenses:	
Salaries of general officers	191 30
Salaries of clerks and attendants	348 60
General office expenses and supplies	72 32
Insurance	174 56
Law expenses	118 47
Stationery and printing (general offices)	65 71
Other expenses	125 21
Total	1,096 17
Recapitulation of expenses:	
Maintenance of way and structures	11 771 34
Maintenance of equipment	6,819 46
Conducting transportation	34,918 82
General expenses	1,096 17
Grand total	54,605 79
Percentage of expenses to earnings—Virginia	68 56

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$600,000 00	Cost of road		$600,307 73	$307 73	
	26,080 75	Profit and loss		26,822 34	791 59	
	$626,080 75	Grand total		$627,130 07	$1,099 32	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$600,000 00	Capital stock		$600,000 00		
	26,030 75	Current liabilities		27,130 07	$1,099 32	
	$626,030 75	Grand total		$627,130 07	$1,099 32	

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation	Average daily compensation.
Station agents	5	1,825	$2,430 24	$ 1 33
Other station men	4	1,460	1 938 00	1 33
Section foremen	4	1,460	1,920 00	1 32
Other trackmen	20	6,200	7,130 00	1 15
Switchmen, flagmen, and watchmen	2	730	768 00	1 05
Telegraph operators and dispatchers	2½	912	1,830 00	2 01
All other employees and laborers	2	365	780 00	2 14
Total (excluding "general officers")—Virginia	39½	12,952	16,796 24	1 30
Distribution of above:				
Maintenance of way and structures	27	8,390	10,214 00	1 22
Maintenance of equipment	*			
Conducting transportation	12½	4,562	6,582 24	1 44
Total (excluding "general officers")—Virginia	39½	12,952	16,796 24	1 30

*B. & O. furnishes equipment as required.

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, number cars, &c	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	41,809	
Number of passengers carried one mile	620,888	
Number of passengers carried one mile per mile of road	30,466	
Average distance carried	14.85	
Total passenger *revenue*		$12,570 74
Average amount received from each passenger		30 067
Average receipts per passenger per mile		02.025
Total passenger *earnings*		16,780 98
Passenger *earnings* per mile of road		823 40
Passenger *earnings* per train mile		68.938
Freight traffic:		
Number of tons carried of freight earning revenue	242,704	
Number of tons carried one mile	4,521,572	
Number of tons carried one mile per mile of road	221,863	
Average distance haul of one ton	18.63	
Total freight *revenue*		62,668 17
Average amount received for each ton of freight		25.821
Average receipts per ton per mile		01.386
Total freight *earnings*		62 868 52
Freight *earnings* per mile of road		3,084 81
Freight *earnings* per train mile		1 87.382
Total traffic:		
Gross earnings from operation		79,649 45
Gross earnings from operation per mile of road		3,908 22
Gross earnings from operation per train mile		1 37.835
Operating expenses		54,605 79
Operating expenses per mile of road		2,679 38
Operating expenses per train mile		94.497
Income from operation		25,043 66
Income from operation per mile of road		1,228 84
Car mileage, etc:		
Mileage of passenger cars	124,255	
Average number of passenger cars in train	5	
Average number of passengers in train	26	
Mileage of loaded freight cars—East	160,927	
Mileage of loaded freight cars—West	180,116	
Mileage of empty freight cars—East	50.216	
Mileage of empty freight cars—West	45,680	
Average number of freight cars in train	13	
Average number of loaded cars in train	10	
Average number of empty cars in train	3	
Average number of tons of freight in train	138	
Average number of tons of freight in each loaded car	13	
Train mileage:		
Mileage of revenue passenger trains	24,342	
Mileage of revenue freight trains	33,444	
Total revenue train mileage	57,786	

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	Total Freight Tonnage.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	1,872	7,157	9,029	3.72
Flour	625	2,093	2,718	1.12
Other mill products	69	174	243	.10
Hay	140	5,564	5,704	2.35
Tobacco	.....	461	461	.19
Fruit and vegetables	80	624	704	.29
Products of animals:				
Live stock	349	10,767	11,116	4.58
Poultry, game and fish	.....	22	22	.01
Wool	.....	23	23	.01
Hides and leather	.....	3,276	3,276	1.35
Products of mines:				
Anthracite coal	.....	680	680	.28
Bituminous coal	.....	30,823	30,823	12.70
Coke	.....	24	24	.01
Ores	393	44	437	.18
Stone, sand, and other like articles	9,872	3,112	12,984	5.35
Products of forest:				
Lumber	4,462	42,647	47,109	19.41
Manufactures:				
Petroleum and other oils	.....	510	510	.21
Sugar	.....	1,578	1,578	.65
Naval stores	.....	241	241	.10
Iron, pig and bloom	118	7,042	7,160	2.95
Iron and steel rails	.....	218	218	.09
Other castings and machinery	35	8,654	8,689	3.58
Bar and sheet metal	.....	194	194	.08
Cement, brick, and lime	1 004	1,860	2,864	1 18
Agricultural implements	.....	267	267	.11
Household goods and furniture	1	20	21	.01
Merchandise	370	37,128	37,498	15.45
Miscellaneous:				
Other commodities not mentioned above	330	57,781	58,111	23.94
Total tonnage—entire line	19,720	222,984	242,704	100.00

DESCRIPTION OF EQUIPMENT

Operated with Baltimore and Ohio Railroad Co. equipment.

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	Rails.	
	Main line.	Branches and spurs.			Iron.	Steel.
Miles of single track	20.38	.....	.....	20.38	.67	19.71
Miles of yard track and siding	.07	.....	.....	.07		.07
Total mileage operated (all tracks)	20.45	.....	.....	20.45	.67	19.78

RENEWALS OF RAILS AND TIES.

NEW TIES LAID DURING YEAR.		Average price at distributing point.
KIND.	Number.	Cents.
Oak, No. 1	2,450	47
Oak, No. 2	3,433	44
Oak, No. 3	1,100	24
Chestnut, No. 1	459	34
Chestnut, No. 2	640	30
Chestnut, No. 3	61	15
Total	8,143	

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives or cars.*

KIND OF ACCIDENT.	EMPLOYEES.													
	TRAINMEN.		SWITCHMEN, FLAGMEN & WATCHMEN.		STATION MEN.		TRACKMEN.		TELEGRAPH EMPLOYEES.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Falling from trains, locomotives or cars	.....	.....	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	1
Total	.....	.....	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	1
Average number employed during year	.....		2		9		24		2½		2		39½	

CHARACTERISTICS OF ROAD.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	To—	MILES.	Number of curves.	Aggregate length of curved line. Miles.	Length of straight line. Miles.	Length of level line. Miles.	Number.	Sum of ascents Feet.	Aggregate length of ascending grades. Miles.	Number.	Sum of descents. Feet.	Aggregate length of descend'g grades. Miles.
Winchester, Va	Strasburg Junction	18	22	7.10	10.90	5.49	10	252	5 95	11	815	6.56
Strasburg Junction	Strasburg	2.38										
	Total	20.38	22	7.10	10.90	5.49	10	252	5.95	11	315	6.56

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	17	499	05	11	.....	74			
Combination	1	250	.....	250	.....	250			
Total	18	749	05						
Trestles	4	988	06	22	.....	548			

Gauge of track—four feet, eight and one half inches; 20.88 miles.

TELEGRAPH.

A. *Owned by company making this report.*

Miles of Line	Miles of Wire.	Operated by This Company.		Operated by Another Company.		
		Miles of line.	Miles of wire.	Miles of line.	Miles of wire.	Name of operating company.
	38	.....	.....	.....	38	Western Union Tel. Co.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	Ad Valorem Tax.	Specific Tax.		On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.			
Virginia	$1,824 17	$11 08	.....	.....	.....	$1,835 25
Total	1,824 17	$11 08	.....	.....	.....	$1,835 25

OATH.

STATE OF MARYLAND,
CITY OF BALTIMORE. } *ss.*

We, the undersigned, G. W. Booth, Auditor, and J. V. McNeal, Treasurer, of the Winchester and Strasburg Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the orginal books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

G. W. BOOTH,
Auditor.

J. V. McNEAL,
Treasurer.

Subscribed and sworn to before me this 30th day of October, 1901.

GEO. W. HAULENBEEK,
Notary Public.

FARMVILLE AND POWHATAN RAILROAD.

HISTORY.

Name of common carrier making this report—Farmville and Powhatan Railroad Company—T. M. R. Talcott, Receiver.

Date of organization—March 10, 1884. The receiver was appointed by order of the Law and Equity Court of the City of Richmond, Va., dated October 28, 1899.

Organized under the laws of the State of Virginia. Special charter granted by Acts of Assembly, passed March 3, 1884, chapter 233; amendatory acts passed March 5, 1888, chapter 491, and March 5, 1890, chapter 478.

The Brighhtope Railway Company's road was purchased and merged into the Farmville and Powhatan Railroad. The Brighthope Railway Company was the successor of the Clover Hill Railroad Company, which was chartered by Acts of Assembly of the State of Virginia, February 5, 1841, and amended December 16, 1842, February 19, 1845, March 4, 1846, and March 16, 1858, and was sold under foreclosure in 1877 to its bondholders, who re organized it under the name of the Brighthope Railway Company

The date of the purchase of the Brighthope Railway Company's property by the Farmville and Powhatan Railroad Company was July 23, 1889, and the property was delivered October 1, 1889. The authority for the sale of the Brighthope Railway Company was under the general statutes relative to foreclosures. The authority for the purchase is conferred on the Farmville and Powhatan Railroad Company by its charter.

It is not a re-organized company, but on October 28, 1899, by decree of the Law and Equity Court of the City of Richmond, Va., the affairs of the company, on petition of the bondholders and other creditors, were placed in the hands of a receiver, who has operated the road from that date under instructions of the court.

By order dated October 28, 1899, of the Law and Equity Court of the City of Richmond, Va., Col. T. M. R. Talcott was appointed Receiver of the Farmville and Powhatan Railroad Company, and under instructions of the court, has operated the road since that time. This report does not take into account the bonds, stocks, etc., issued or incurred prior to his appointment.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Franklin Stearns, Jr.	Richmond, Va.	Upon the qualification of successor.
J. Clements Shafer	Richmond, Va.	
James R. Werth	Richmond, Va.	
M L. Van Doren	Richmond. Va.	
A. D. Watkins	Farmville, Va.	

Total number of stockholders at date of last election—43.

Date of last meeting of stockholders for election of directors—November 30th, 1899.

Post-office address of general office—Richmond, Va.

Post-office address of operating office—Richmond, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—R. T. Wilson, Auditor, Richmond, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Receiver	T. M. R. Talcott	Richmond, Va.
President	N. V. Randolph	
Vice-President	J. R. Werth	
Secretary	Geo. M. Wilson	
Treasurer		
Attorney, or General Counsel	Christian & Christian	
Auditor	R. T. Wilson	
General Freight Agent	R. T. Wilson	
General Passenger Agent		

PROPERTY OPERATED—State of Virginia.

NAME.	Terminals. From—	Terminals. To—	Miles of line for each road named.	Miles of line for each class of roads named.
Main line	Bermuda, Va.	Farmville, Va.	.....	88.72
Branches and spurs	Coalboro, Va.	Winterpock, Va.	3.14	.....
	Phaup, Va.	Moseley Junct, Va.	.64	.....
	Chester, Va.	A. C. L. Junction	.50	4.28
		Total mileage oper'd	.....	93.00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30. 1901.	
Cash	$ 3,443 23	Audited vouchers and accounts	$ 929 46
Due from agents	141 63	Wages and salaries	3,080 01
Due from solvent companies and individuals	1,020 04	Net traffic balances due to other companies	20 09
Net traffic balances due from other companies	1.240 87	Assets of F. & P. R. R., taken by receiver	4,636 70
Liabilities of F. & P. R. R., assumed by received	132 52		
Total—cash and current assets	5,978 29		
Balance—current liabilities	2,687 97		
Total	$8,666 26	Total	$8,666 26

Materials and supplies on hand, $2,465.46.

RECAPITULATION.

The Receiver has taken no account of the Capital Stock, Funded Debt, or other obligations of the company issued or incurred prior to his appointment. This business is in the hands of a Commissioner of the Law and Equity Court of the City of Richmond, Va.

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

The Receiver has not taken account of the cost of road, etc., prior to his appointment. This business is in the hands of a Commissioner of the Law and Equity Court of the City of Richmond, Va.

INCOME ACCOUNT.

Gross earnings from operations	$62,588 28	
Less operating expenses	66 848 44	
Deficit		$4,260 16
Miscellaneous income—less expenses	1,627 11	
Income from other sources		1,627 11
Deficit		2,633 05
Deductions from income:		
Taxes	3,509 45	
Total deductions from income		3,509 45
Deficit		6,142 49
Deficit from operations of year ending June 30, 1901		6,142 49
Surplus on June 30, 1900 (from "general balance sheet," 1900 report)		5,919 98
Deficit on June 30, 1901 (for entry on "general balance sheet")		$222 51

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc.	Actual earnings.
Passenger revenue	$7,101 70		
Tickets redeemed		$1 85	
Other repayments		1 40	
Total deductions		2 75	
Total passenger revenue			$7,098 95
Mail			4,006 52
Express			305 55
Extra baggage and storage			17 88
Total passenger earnings			11,428 40
Freight revenue	47,840 28		
Overcharge to shippers		243 62	
Other repayments		27 36	
Total deductions		270 98	
Total freight revenue			47,569 30
Other items: Stock yards			861 72
Other items: Elevators			2,409 40
Other items: Stevedore charges			32 94
Total freight earnings			50,873 96
Total passenger and freight earnings			62,301 76
Other earnings from operation:			
Telegraph companies			104 52
Rents not otherwise provided for			182 00
Total other earnings			286 52
Total gross earnings from operation—Virginia			62,588 28

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less expense.	Net miscellaneous income.
Net revenue from sale of old material			$1,627 11
Total			$1,627 11

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	$14,314 73
Renewals of ties	10,249 37
Repairs and renewals of bridges and culverts	2,620 19
Repairs and renewals of fences, road crossings, signs and cattle guards	176 45
Repairs and renewals of buildings and fixtures	707 41
Repairs and renewals of docks and wharves	124 89
Repairs and renewals of telegraph	258 79
Stationery and printing	2 58
Other expenses	52 00
Total	28,501 41
Maintenance of equipment:	
Superintendence	960 00
Repairs and renewals of locomotives	2,550 78
Repairs and renewals of passenger cars	828 59
Repairs and renewals of freight cars	2,326 10
Repairs and renewals of work cars	37 61
Repairs and renewals of shop machinery and tools	149 41
Stationery and printing	4 25
Other expenses	632 95
Total	7,489 69
Conducting transportation:	
Superintendence	1,020 00
Engine and roundhouse men	3,420 81
Fuel for locomotives	3,411 24
Water supply for locomotives	1,014 03
Oil, tallow and waste for locomotives	148 15
Other supplies for locomotives	59 74
Train service	2,557 76
Train supplies and expenses	414 21
Telegraph expenses	1,602 79
Station service	4,259 87
Station supplies	148 33
Loss and damage	669 85
Injuries to persons	41 15
Clearing wrecks	200 14
Advertising	44 00
Rents of buildings and other property	487 50
Stationery and printing	342 52
Other expenses	1,812 30
Total	21,654 39
General expenses:	
Salaries of general officers	5,738 14
Salaries of clerks and attendants	1,594 50
General office expenses and supplies	76 43
Insurance	403 10
Law expenses	1,331 95
Stationery and printing (general offices)	38 55
Other expenses	20 28
Total	9,202 95
Recapitulation of expenses:	
Maintenance of way and structures	28,501 41
Maintenance of equipment	7,489 69
Conducting transportation	21,654 39
General expenses	9,202 95
Grand total	66,848 44
Percentage of expenses to earnings—entire line	106.81

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$13,844 89	Cash and current assets		$5,978 29		$7,866 60
		Other assets:				
	2,031 06	Materials and supplies		2,465 46	$ 434 40	
		Profit and loss		222 51	222 51	
	$15,875 95	Grand total		8,666 26		7,209 69

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$9,955 97	Current liabilities		$8,666 26		$1,289 71
	5,919 98	Profit and loss				5,919 98
	15,875 95	Grand total		8,666 26		7,209 69

CONTRACTS, AGREEMENTS, ETC.

Contract with the Southern Express Company by which the Farmville and Powhatan Railroad Company—T. M. R. Talcott, Receiver—receives 40 per cent. of express earnings on its line.

Two contracts with United States Government for transportation of mails—No. 114,017, between Bermuda Hundred and Farmville, Va., and 114,046, between Coalboro and Winterpock, Va.

With connections for the interchange of traffic on a percentage basis.

The Western Union Telegraph Company operates the line for commercial purposes, the Receiver retaining 50 per cent. of all tolls collected at offices on the line.

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	4	1,268	$5 688 14	$4 49
Other officers	3	939	3,000 00	3 19
General office clerks	4	1,227	1,594 50	1 30
Station agents	11	3,181	3,587 70	1 13
Other station men	7	1,609	1,291 12	80
Enginemen	4	1,047	2,599 80	2 48
Firemen	4	1,051	1,313 55	1 25
Conductors	2	628	1,093 20	1 74
Other trainmen	6	1,826	1,589 91	87
Machinists	2	538	844 59	1 57
Carpenters	5	1,627	2,424 08	1 43
Other shopmen	8	2,362	2,926 69	1 24
Section foremen	6	2,374	2,730 00	1 15
Other trackmen	40	12,391	9,355 83	76
Telegraph operators and dispatchers	2	637	900 00	1 41
All other employees and laborers	42	3,614	3,150 30	86
Total (including "general officers"), Virginia	150	36,319	44,044 41	1 21
Less "general officers"	4	1,268	5,688 14	4 49
Total (excluding "general officers"), Virginia	146	35,051	38,356 27	1 09
Distribution of above:				
General administration	11	3,434	10,282 64	2 99
Maintenance of way and structures	49	16,444	13,940 35	85
Maintenance of equipment	12	6,660	9,223 69	1 38
Conducting transportation	78	9 781	10,597 73	1 08
Total (including "general officers"), Virginia	150	36 319	44,044 41	1 21
Less "general officers"	4	1,268	5,688 14	4 49
Total (excluding "general officers"), Virginia	146	35,051	$38,356 27	$1 09

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, number cars &c	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	10.879	
Number of passengers carried one mile	198.744	
Number of passengers carried one mile per mile of road	2,137	
Average distance carried	18.26	
Total passenger *revenue*		$7,098 95
Average amount received from each passenger		65.254
Average receipts per passenger per mile		03.572
Total passenger *earnings*		11,428 40
Passenger *earnings* per mile of road		122 89
Passenger *earnings* per train mile		19.279
Freight traffic:		
Number of tons carried of freight earning revenue	68 940	
Number of tons carried one mile	1,616,478	
Number of tons carried one mile per mile of road	17,381	
Average distance haul of one ton	23.46	
Total freight *revenue*		47,569 30
Average amount received for each ton of freight		67.550
Average receipts per ton per mile		02.943
Total freight *earnings*		50.873 36
Freight *earnings* per mile of road		547 03
Freight *earnings* per train mile		78.169
Total traffic:		
Gross earnings from operation		62,588 28
Gross earnings from operation per mile of road		672 99
Gross earnings from operation per train mile		96.170
Operating expenses		66,848 44
Operating expenses per mile of road		718 80
Operating expenses per train mile		1 02.716
Income from operation		
Income from operation per mile of road		
Car mileage, etc.:		
Mileage of passenger cars	92,414	
Average number of passenger cars in train	1.56	
Average number of passengers in train	2	
Mileage of loaded freight cars—North or East	166.064	
Mileage of loaded freight cars—South or West	75,765	
Mileage of empty freight cars—North or East	33,766	
Mileage of empty freight cars—South or West	120,228	
Average number of freight cars in train	6.08	
Average number of loaded cars in train	3.72	
Average number of empty cars in train	2.37	
Average number of tons of freight in train	24.84	
Average number of tons of freight in each loaded car	6.68	
Average mileage operated during the year	93	
Train mileage:		
Mileage of revenue mixed trains		59,280
Mileage of revenue freight trains		5 801
Total revenue train mileage		65,081
Mileage of non-revenue trains		14,508

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	Total Freight Tonnage.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	180	432	612	.89
Flour	61	235	296	.43
Other mill products	283	339	622	.90
Hay	118	352	470	.68
Tobacco	1,439	38	1,477	2.14
Fruit and Vegetables	29	81	110	.16
Products of animals:				
Live stock	58	.....	58	.08
Other packing-house products	17	231	248	.36
Products of mines:				
Bituminous coal	9,997	.....	9,997	14.50
Products of forest:				
Lumber	32,206	19	32,225	46.74
Cordwood and crossties	20,207	.....	20,207	29.31
Sumac	77	.....	77	.11
Manufactures:				
Petroleum and other oils	1	93	94	.14
Sugar	2	119	121	.17
Other castings and machinery	204	36	240	.35
Cement, brick and lime	49	26	75	.11
Agricultural implements	4	23	27	.04
Wagons, carriages, tools, etc.	1	35	36	.05
Wines, liquors, and beers	1	51	52	.08
Household goods and furniture	21	33	54	.08
Fertilizers	191	780	971	1.41
Merchandise	13	226	239	.25
Miscellaneous:				
Other commodities not mentioned above	162	475	637	.92
Total tonnage—Virginia	65,316	3,624	68 940	100 00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	Equipment Fitted with Train Brake		Equipment Fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Locomotives— Owned and leased:						
Passenger	.....	1	1	Eams' vac'm		
Freight	.....	4	3	Eams' vac'm		
Total locomotives in service	.....	5	4	Eams' vac'm		
Total locomotives owned	.....	5	4	Eam's vac'm		
Cars owned and leased— In passenger service:						
First class cars	.....	5	5	Eams' vac'm		
Baggage, express and postal cars	.....	2	2	Eams' vac'm		
Total	.....	7	7	Eams' vac'm		
In freight service:						
Box cars	.....	18				
Flat cars	.....	81				
Stock cars	.....	1				
Total	.....	100				
In company's service:						
Caboose cars	.....	2				
Total	.....	2				
Total cars in service	.....	109	7	Eams' vac'm		
Total cars owned	.....	109	7	Eams' vac'm		

Twenty coal gondolas owned by the Chesterfield Coal Company operated over this line in handling the output of their mines, not included in statement of cars in freight service.

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	Rails.	
	Main line.	Branches and spurs.			Iron.	Steel.
Miles of single track	88 72	4.28	.....	93	28.41	64.59
Miles of yard track and sidings	10	.....	.....	10	10	
Total mileage operated (all tracks)	98.72	4.28	.....	103	38.41	64.59

RENEWALS OF RAILS AND TIES.

NEW TIES LAID DURING YEAR.		Average price at distributing point.
KIND.	NUMBER.	
White Oak	44,058	20.5
Mixed Oak	5,798	15.5
Total	49,856	20

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Freight		1,714.80		99.26	1,763.93	65,081	54.19
Construction		120		21.87	131.93	14,508	16.81
Total		1,834.80		121.13	1,895.86	79,489	47.64
Average cost at distributing point		$1 88		$2 15			

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives or cars.*

KIND OF ACCIDENT.	EMPLOYEES.															
	TRAINMEN.		SWITCHMEN, FLAGMEN & WATCHMEN.		STATION MEN.		SHOPMEN.		TRACKMEN.		TELEGRAPH EMPLOYEES.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Jumping on or off trains, locomotives, or cars	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1
Other causes	.....	.....	.....	.....	.....	.....	.....	.....	.....	1	.....	.....	.....	.....	.....	1
Total	.....	1	.....	.....	.....	.....	.....	.....	.....	1	.....	.....	.....	.....	.....	2
Average number employed during year	16		2		58		15		46		2		11		150	

SUMMARY: Employees injured, 3.

ACCIDENTS TO PERSONS.

B. *Accidents arising from causes other than those resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	EMPLOYEES.							
	Station Men.		Trackmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling supplies, etc.	.....	.....	.....	1	.....	.....	.....	1
Total	.....	.....	.....	1	.....	.....	.....	1

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	2	154	.....	30	.....	124			
Wooden	3	383	.....	32	.....	275			
Total	5	537	.....	30	.....	275			
Trestles	5	1 752	.....	62	.....	900			
Overhead highway crossings:									
Bridges	3	.....	.....	.....	.....	.....	.....	17	
Total	3	.....	.....	.....	.....	.....	.....	17	

Gauge of track—3 feet; 93 miles.

TELEGRAPH.

A. *Owned by company making this report.*

Miles of Line.	Miles of Wire.	Operated by this Company.		Operated by Another Company.		
		Miles of line.	Miles of Wire.	Miles of line.	Miles of wire.	Name of operating company.
92.50	96.28	.....	.....	92.50	96.28	Western Union Tel. Co.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.				
	On the value of real and personal property.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
Virginia	$3,413 06	$13 38	.....	.....	$83 00	$3,509 44
Total	$3,413 06	$13 38	.....	.....	$83 00	$3,509 44

OATH.

STATE OF VIRGINIA,
CITY OF RICHMOND, } *ss.*

We, the undersigned, T. M. R. Talcott, Receiver, and G. M. Wilson, Treasurer, of the Farmville and Powhatan Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

T. M. R. TALCOTT,
Receiver.

G. M. WILSON,
Treasurer.

Subscribed and sworn to before me this 10th day of September, 1901.

ALEX. W. WEDDELL,
Notary Public.

CUMBERLAND VALLEY AND MARTINSBURG RAILROAD COMPANY.

HISTORY.

Name of common carrier making this report—Cumberland Valley and Martinsburg Railroad Company.

Date of organization—March 17, 1888.

Organized under the laws of Virginia and West Virginia. Virginia—Acts July 9, 1870, February 24, 1888, December 19, 1889. West Virginia—Acts February 19, 1868, February 28, 1870.

The Martinsburg and Potomac Railroad Company was merged into the Cumberland Valley and Martinsburg Railroad Company, under authority of an Act of the Legislature of Virginia, approved December 19, 1889.

Date and authority for each consolidation—January 13, 1890; Act of the Legislature of Virginia, approved December 19, 1889.

The Martinsburg and Potomac Railroad Company was incorporated under Acts of the State of West Virginia, approved February 19, 1868, amended Act approved February 28, 1870; Act of the State of Virginia, approved July 9, 1870, amended Act approved February 24, 1888, and Act approved December 19, 1889.

The Martinsburg and Potomac Railroad was sold under a decree of the Circuit Court of Berkeley County, West Virginia, and a new company organized March 17, 1888, under the corporate title Cumberland Valley and Martinsburg Railroad Company.

Operated by the Cumberland Valley Railroad Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Thomas B Kennedy	Chambersburg, Pa.	January, 1902.
John Stewart	Chambersburg, Pa.	
J. F. Boyd	Chambersburg, Pa.	
M. C. Kennedy	Chambersburg, Pa.	
E. Boyd Faulkner	Martinsburg, W. Va.	
Chas. W. Kilbourne	Martinsburg, W. Va.	
Geo. M. Bowers	Martinsburg, W. Va.	
Wm. T. Stewart	Martinsburg, W. Va.	
Holmes Conrad	Winchester, Va.	
R. W. Stone	Winchester, Va.	
H. H. Baker	Winchester, Va.	
Jas. B. Russell	Winchester, Va	
Thomas J. Cooper	Winchester, Va.	

Total number of stockholders at date of last election—77.

Date of last meeting of stockholders for election of directors—January 22, 1901.

Post-office address of general office—Chambersburg, Pa.

Post-office address of operating office—Chambersburg, Pa.

Name and address of officer to whom correspondence regarding this report should be addressed—W. L. Ritchey, Auditor, Chambersburg, Pa.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	M. C Kennedy	Chambersburg, Pa.
Secretary	M. T. Ingalls.	Martinsburg, W. Va.
Treasurer	Jas. B. Russell	Winchester, Va.

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Cumberland Valley and Martinsburg Railroad	W. Va. State line	Winchester, Va.	9.17	
		Total	9.17	

PROPERTY OPERATED—CONTINUED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Cumberland Valley and Martinsburg Railroad...	Potomac river.....	Winchester, Va.....	33.65	.....
		Total.....	33.65	.....

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

NAME.	TERMINALS.		By what company operated.	Under what kind of contract operated.
	FROM—	TO—		
Cumberland Valley and Martinsburg Railroad...	Potomac river.....	Winchester, Va..	Cumb. Val. R. R.	Lease.....
		Total mileage....	.....	

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION.

Leased to and operated by the Cumberland Valley Railroad Company for a period of ninety-nine years from March 17, 1888, upon the terms that the receipts from operation shall be applied to the cost of maintaining, keeping and perpetuating the property and equipment used thereon, and all other expenses of operation including taxes, insurance, &c., the balances remaining to be paid to the lessor.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	Dividends Declared during Year.	
					Rate.	Amount.
Capital stock, common	$7,000	$100 00	$700,000 00	$700,000 00		
Total	$7,000		$700,000 00	$700,000 00		

MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number of shares issued and outstand'g	Total cash realized.	REMARKS.
Issued for cash, common			4,500	$450,000 00	
Issued for re-organization, common			2,500		
Total			7,000	450,000 00	

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1901.	
Balance—current liabilities.....	$64,721 59	Miscellaneous.....	$64,721 59
		Total—current liabilities.....	64,721 59
Total.....	64,721 59	Total.....	64,721 59

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock.....	$700,000 00	$700,000 00	.....	33.65	$20,802
Total.....	$700,000 00	$700,000 00	.....	33.65	$20,802

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.				
		Charged to income account as permanent improvements	Charged to construction or equipment.			
Construction:						
Engineering				$ 9,222 68	$ 9,222 68	$ 407 18
Right of way and station grounds				46,442 16	46,442 16	2,050 43
Real estate			$1,654 21	21,179 25	22,833 46	1,008 10
Grading				166,788 49	166,788 49	7,363 73
Bridges, trestles, and culverts				7,779 09	7,779 09	343 45
Ties				36,870 44	36,870 44	1,627 83
Rails				59,752 76	59,752 76	2,638 09
Track fastenings,				13,552 16	13,552 16	598 33
Frogs, switches				1,620 87	1,620 87	71 56
Ballast				15 686 04	15,686 04	692 54
Track laying and surfacing				19,056 78	19,056 78	841 36
Fencing right of way				6,469 10	6,469 10	285 61
Crossings, cattle guards, signs				521 30	521 30	23 00
Telegraph lines				1,609 83	1,609 83	71 08
Station buildings and fixtures				17,426 35	17,426 35	769 37
Shops, roundhouses, turntables				8 539 49	8,539 49	377 02
Shop machinery and tools				667 55	667 55	29 47
Water stations				1,401 57	1,401 57	61 88
Grain elevators				14,385 96	14,385 96	635 14
Interest and discount*				250,000 00	250,000 00	22,727 28
General expenses				3,057 38	3,057 38	134 98
Total construct'n			1,654 21	702,029 25	703,683 46	20,911 84
Grand total cost, construction, equipment, etc.			1,654 21	702,029 25	703,683 46	20,911 84
Total cost construction, equipment, etc., State of Virginia				216,127 26	216,127 26	23,569 00

*Road re-organized with capital.

INCOME ACCOUNT.

Gross earnings from operation	$63,924 42	
Less operating expenses	59,947 78	
Income from operation		$3,976 64
Miscellaneous income—less expenses	237 75	
Income from other sources		237 75
Total income		4,214 39
Deductions from income:		
Taxes	3,116 09	
Total deductions from income		3,116 09
Net income		1,098 30
Surplus from operations of year ending June 30, 1901		1,098 30
Deficit on June 30, 1900 [from general balance sheet, 1900 report]		62,136 43
Deficit on June 30, 1901 [for entry on general balance sheet]		61,038 13

EARNINGS FROM OPERATION.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc.	Actual earnings.
Total passenger revenue			$7,211 03
Mail			924 63
Express			830 73
Total passenger earnings			8,966 39
Total freight revenue			6,714 54
Total freight earnings			6,714 54
Total passenger and freight earnings			15,680 93
Other earnings from operation:			
Rents not otherwise provided for			237 75
Total other earnings			237 75
Total gross earnings from operat'ns—Virginia			15,918 68
Total gross earnings from operat'n—entire line			64,162 17

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less expense.	Net miscellaneous income.
Tenement houses, &c., rented			$237 75
Total			$237 75

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	$10,160 90
Renewals of rail	717 95
Renewals of ties	3 835 55
Repairs and renewals of bridges and culverts	1,686 71
Repairs and renewals of fences, road crossings, signs and cattle guards	1,835 81
Repairs and renewals of buildings and fixtures	4,355 20
Repairs and renewals of telegraph	3 40
Total	22,595 52
Maintenance of equipment:	
Repairs and renewals of work cars	2 06
Other expenses	7 10
Total	9 16
Conducting transportation:	
Superintendence	627 69
Engine and roundhouse men	4,398 01
Fuel for locomotives	7,130 57
Water supply for locomotives	204 18
Oil, tallow and waste for locomotives	269 07
Train service	3,790 85
Train supplies and expenses	1.268 46
Switchmen, flagmen, and watchmen	356 92
Telegraph expenses	450 47
Station service	6,775 15
Station supplies	664 87
Car mileage—balance	5,091 77
Hire of equipment—balance	4,115 65
Loss and damage	230 77
Injuries to persons	41 50
Clearing wrecks	64 04
Advertising	18 95
Stationery and printing	507 39
Other expenses	34 06
Total	36,140 37
General expenses:	
Salaries of clerks and attendants	669 20
General office expenses and supplies	57 35
Insurance	214 50
Law expenses	165 00
Stationery and printing (general offices)	95 32
Other expenses	1 36
Total	1,202 73
Recapitulation of expenses:	
Maintenance of way and structures	22,595 52
Maintenance of equipment	9 16
Conducting transportation	36,140 37
General expenses	1,202 73
Grand total	59,947 78
Percentage of expenses to earnings—entire line	98.431
Operating expenses—State of Virginia:	
Maintenance of way and structures	6,157 51
Maintenance of equipment	2 49
Conducting transportation	9.848 61
General expenses	327 76
Total	16,336 37
Percentage of expenses to earnings—Virginia	102.624

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$702,029 25	Cost of road		$703,683 46	$1,654 21	
	62,136 43	Profit and loss		61,038 13		$1,098 30
	$764,165 68	Grand total		$764,721 59	$1,654 21	$1,098 30

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$700,000 00	Capital stock		$700,000 00		
	64,165 68	Current liabilities		64 721 59	$555 91	
	$764,165 68	Grand total		$764,721 59	$555 91	

EMPLOYEES AND SALARIES—STATE OF VIRGINIA

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	3			
Station agents	3	939	1.477 69	$1 57
Other station men	4	1,252	1,500 00	1 20
Enginemen	3	172	619 74	3 60
Firemen	3	172	327 08	1 90
Conductors	3	172	546 09	3 17
Other trainmen	7	413	743 69	1 80
Section foremen	1	313	540 00	1 72
Other trackmen	9	3,089	3,706 80	1 20
Switchmen, flagmen and watchmen	2	626	720 00	1 15
All other employees and laborers	2	626	871 25	1 39
Total (including "general officers"), Virginia	40	7,774	11,052 34	1 43
Less "general officers"	3			
Total (excluding "general officers"), Virginia	37	7,774	11,052 34	1 43
Distribution of above:				
General administration	3			
Maintenance of way and structures	10	3,402	4,246 80	1 25
Maintenance of equipment				
Conducting transportation	27	4,372	6,805 54	1 56
Total (including "general officers"), Virginia	40	7,774	11,052 34	1 43
Less "general officers"	3			
Total (excluding "general officers"), Virginia	37	7,774	$11,052 34	$1 43

TRAFFIC AND MILEAGE STATISTICS—State of Virginia.

ITEM.	Number passengers, tonnage, car mileage, number cars &c	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	87,874	
Number of passengers carried one mile	330,859	
Number of passengers carried one mile per mile of road	36,081	
Average distance carried	8.74	
Total passenger *revenue*		$7,211 08
Average amount received from each passenger		19.039
Average receipts per passenger per mile		02.179
Total passenger *earnings*		8,966 39
Passenger *earnings* per mile of road		977 80
Passenger *earnings* per train mile		60.637
Freight traffic:		
Number of tons carried of freight earning revenue	23 399	
Number of tons carried one mile	193,042	
Number of tons carried one mile per mile of road	21,046	
Average distance haul of one ton	8.25	
Total freight *revenue*		6,714 54
Average amount received for each ton of freight		28.696
Average receipts per ton per mile		03.478
Total freight *earnings*		6,714 54
Freight *earnings* per mile of road		732 23
Freight *earnings* per train mile		118.610
Total traffic:		
Gross earnings from operation		15,918 68
Gross earnings from operation per mile of road		1,735 95
Gross earnings from operation per train mile		77.850
Operating expenses		16,336 87
Operating expenses per mile of road		1,781 50
Operating expenses per train mile		79.892
Income from operation—Loss in Virginia		417 69
Income from operation per mile of road—Loss in Va.		45 55
Car mileage, etc.:		
Mileage of passenger cars	43,732	
Average number of passenger cars in train	2.96	
Average number of passengers in train	22 4/10	
Mileage of loaded freight cars—North or East	8,554	
Mileage of loaded freight cars—South or West	8,437	
Mileage of empty freight cars—North or East	3,842	
Mileage of empty freight cars—South or West	3,722	
Average number of freight cars in train	4.34	
Average number of loaded cars in train	3	
Average number of empty cars in train	1.34	
Average number of tons of freight in train	34.10	
Average number of tons of freight in each loaded car	11.36	
Average mileage operated during the year	9.17	
Train mileage:		
Mileage of revenue passenger trains		14,787
Mileage of revenue freight trains		5 661
Total revenue train mileage		20,448

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	Total Freight Tonnage. Whole tons.	Total Freight Tonnage. Per cent.
Products of agriculture:				
Grain	2,489	508	2,997	12.80
Flour	.....	232	232	.99
Other mill products	5	275	280	1.25
Hay	400	20	420	1.75
Fruit and Vegetables	1,244	339	1,583	6.76
Products of animals:				
Live stock	734	51	785	3.35
Wool	4	.....	4	.02
Hides and Leather	42	.....	42	.18
Products of mines:				
Anthracite coal	.....	2,178	2,178	9.31
Bituminous coal	.....	1,803	1,803	7.70
Stone, sand, and other like articles	.....	924	924	3.95
Products of forest:				
Lumber	4,481	519	5,000	21.37
Manufactures:				
Petroleum and other oils	.....	469	469	2.00
Sugar	.....	192	192	.82
Other castings and machinery	104	107	211	.90
Bar and sheet metal	.....	32	32	.14
Cement, brick and lime	.....	263	263	1.12
Agricultural implements	20	47	67	.29
Fertilizers	.....	736	736	3.15
Merchandise	979	2,225	3,204	13.70
Miscellaneous:				
Other commodities not mentioned above	294	1,683	1,977	8.45
Total tonnage—Virginia	10,796	12 603	23,399	100 00
Total tonnage - entire line	58,788	47,757	106,545	

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line represented by Capital Stock. Main line.	Line represented by Capital Stock. Branches and spurs.	Line operated under trackage rights.	Total mileage operated.	Rails. Iron.	Rails. Steel.
Miles of single track	33 65	.....	.....	33.65	.....	33.65
Miles of yard track and sidings	6.69	.....	.....	6.69	.....	6.69
Total mileage operated (all tracks)	40.34	.....	.....	40.34	.....	40.34

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line represented by capital stock.		Line operated under trackage rights.	Total mileage operated.	Rails.	
	Main line.	Branches and spurs.			Iron.	Steel.
Miles of single track	9.17	.....	.....	9.17	.....	9.17
Miles of yard track and siding	1.72	.....	.....	1.72	1.72	.....
Total mileage operated (all tracks)	10.89	.....	.....	10.89	1.72	9.17

RENEWALS OF RAILS AND TIES.

NEW TIES LAID DURING YEAR.		
Kind.	Number.	Average price at distributing point.
Oak	3,128	40.6
Total	3,128	40.6

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	509.5	.....	.....	509 5	14,919	68.3
Freight	.....	410.6	.....	.....	410.6	5,679	144.6
Total	.....	920.1	.....	.....	920.1	20 598	89.34
Average cost at distributing point	.....	$1 95.1	.....	.....			

CHARACTERISTICS OF ROAD.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of curves.	Aggregate length of curved line. Miles.	Length of straight line. Miles.	Length of level line. Miles.	Number.	Sum of ascents. Feet.	Aggregate length of ascending grades. Miles.	Number.	Sum of descents. Feet.	Aggregate length of descend'g grades. Miles.
Potomac river	Winchester, Va.	33.65	29	6.83	26.82	8.20	21	619.0	15 64	18	28.40	9.81
W. Va. State line	Winchester, Va.	9.17	6	0.93	8.23	1.86	7	181.48	5.19	4	66.47	2.12
	Total											

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	2	47	.....	19	.....	28			
Wooden	.....	.....	.....	.....	.....	.....			
Total	2	47	.....	.....	.....	.....			
Trestles	.....	.....	.....	.....	.....	.....			
Overhead highway crossings:									
Bridges	1	.....	.....	.....	.....	.....	.....	19	
Total	1	.....	.....	.....	.....	.....	.....	19	

Gauge of track—4 feet, 9 inches; 9.17 miles.

TELEGRAPH.

A. *Owned by company making this report.*

Miles of Line.	Miles of Wire.	Operated by this Company.		Operated by Another Company.		
		Miles of line.	Miles of Wire.	Miles of line.	Miles of wire.	Name of operating company.
9.17	9.17	9.17	9.17	.....	.....	

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	Ad Valorem Tax.	Specific Tax.		On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.			
West Virginia	$2,246 14	.....	.....	.....	$54 20	$2,300 34
Virginia	661 19	$3 18	.....	$112 88	38 50	815 75
Total	2,907 33	$3 18	.....	$112 88	$92 70	$3,116 09

OATH.

STATE OF PENNSYLVANIA,
COUNTY OF FRANKLIN, } ss.

We, the undersigned, M. C. Kennedy, President, and W. L. Ritchey, Auditor, of the Cumberland Valley and Martinsburg Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

M. C. KENNEDY,
President.

W. L. RITCHEY,
Auditor.

Subscribed and sworn to before me this 30th day of August, 1901.

JNO. A. SEIDERS,
Justice of the Peace.

ATLANTIC COAST LINE RAILROAD COMPANY.

HISTORY.

Name of common carrier making this report—Atlantic Coast Line Railroad Company.

Date of organization—Organization of consolidated company completed April 23rd, 1900.

Organized under the laws of the State of Virginia. Also a corporation of North Carolina and South Carolina.

Atlantic Coast Line Railroad Company of Virginia. Norfolk and Carolina Railroad Company. Wilmington and Weldon Railroad Company. Southeastern Railroad Company. Atlantic Coast Line Railroad Company of South Carolina.

Consolidation effected under following authority: Virginia—Act of General Assembly of Virginia, approved March 12th, 1900. North Carolina—Act of General Assembly of North Carolina, ratified February 24th, 1899. South Carolina—Act 3 of chapter 51, Civil Statutes of South Carolina, and Act of General Assembly of South Carolina, approved March 9th, 1896; and the special authority contained in some of the charters of said companies.

The Acts of the General Assembly of Virginia, approved March 12th, 1900, gave to the Atlantic Coast Line Railroad Company of Virginia, among other things, the right to consolidate with other railroad companies and the right to change its name to the Atlantic Coast Line Railroad Company. The Act of the General Assembly of North Carolina, ratified February 24th, 1899, gave to the Wilmington and Weldon Railroad Company the right to consolidate with other railroad companies and such other companies to consolidate with it. Article 3, chapter 51, of the Civil Statute Laws of South Carolina, and the Act of the General Assembly of South Carolina, approved March 9th, 1896, gave to the railroad companies in that State the right to consolidate with other railroad companies.

Acting under the authority above stated, that part of each of the following companies which was in North Carolina, viz: The Norfolk and Carolina Railroad Company, the Atlantic Coast Line Railroad Company of Virginia, the Atlantic Coast Line Railroad Company of South Carolina, and the Southeastern Railroad Company of North Carolina, were consolidated with the Wilmington and Weldon Railroad Company, and by simultaneous action the Wilmington and Weldon Railroad Company and the Atlantic Coast Line Railroad Company of South Carolina, were consolidated with the Atlantic Coast Line Railroad Company of Virginia, and the name of the consolidated company changed to the Atlantic Coast Line Railroad Company.

Consolidation completed April 23rd, 1900, so that the Atlantic Coast Line Railroad Company of Virginia, the Norfolk and Carolina Railroad Company, the Atlantic Coast Line Railroad Company of South Carolina, the Wilmington and Weldon Railroad Company, and the Southeastern Railroad Company thus were consolidated into one company under the name of the Atlantic Coast Line Railroad Company.

Chapter 77, Laws of North Carolina, 1899—public. "An Act to ratify the consolidation of the Petersburg Railroad Company with the Richmond and Petersburg Railroad Company, under the name of the Atlantic Coast Line Railroad Company of Virginia, and to incorporate the said Atlantic Coast Line Railroad Company of Virginia in North Carolina."

Ratified the 13th day of February, A. D., 1899.

Chapter 54, Laws of North Carolina, 1899—private. "An Act to ratify the consolidation of the Wilmington, Columbia and Augusta Railroad Company and the Cheraw and Darlington Railroad Company with the Atlantic Coast Line Railroad Company of South Carolina and to incorporate the Atlantic Coast Line Railroad Company of South Carolina in North Carolina."

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Michael Jenkins	Baltimore, Md.	Third Monday in November.
F. W. Scott	Richmond, Va.	
Geo. Howard	Tarboro, N. C.	
J. W. Norwood	Greenview, S. C.	
H. B. Short	Lake Waccaman, N. C.	
H. Walters	Baltimore, Md.	
Waldo Newcomer	Baltimore, Md.	
D. W. Lassiter	Petersburg, Va.	
E. B. Borden	Goldsboro, N. C.	
Dan. McRae	Wilmington, N. C	
J. J. Lucas	Society Hill, S. C.	

Total number of stockholders at date of last election—1,005.
Date of last meeting of stockholders for election of directors—November 19th, 1900.
Post-office address of general office—Wilmington, N. C.
Post-office address of operating office—Wilmington, N. C.
Name and address of officer to whom correspondence regarding this report should be addressed—W. A. Riach, General Auditor, Wilmington, N. C.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	W. G. Elliott	Wilmington, N. C.
First Vice-President	H. Walters	Wilmington, N. C.
Second Vice-President	Alexander Hamilton	Petersburg, Va.
Third Vice-President	C. S. Gadsden	Charleston, S. C.
Secretary, Treasurer	James F. Post	Wilmington, N. C.
General Auditor	W. A. Riach	Wilmington, N. C.
Assistant Auditor	Spencer LeGrand	Norfolk, Va.
Assistant Auditor	R. A. Williams	Richmond, Va.
General Manager	J. R. Kenly	Wilmington, N. C.
Engineer of Roadway	E. B. Pleasants	Wilmington, N. C.
General Superintendent	J. F. Divine	Wilmington, N. C.
General Superintendent	E. T. D. Myers	Richmond, Va.
Superintendent	R. M. Sully	Richmond, Va.
General Superintendent	G. M. Serpell	Norfolk, Va.
Superintendent	W. N. Royall	Charleston, S. C.
Purchasing Agent	F. H. Fechtig	Wilmington, N. C
Supt. of Motive Power	J. S. Chambers	Wilmington, N. C.
Superintendent of Track	E. Borden	Wilmington, N. C.
Traffic Manager	T. M. Emerson	Wilmington, N. C.
General Freight Agent, General Passenger Agent	H. M. Emerson	Wilmington, N. C.

PROPERTY OPERATED—State of Virginia.

NAME.	TERMINALS. From—	TERMINALS. To—	Miles of line for each road named.	Miles of line for each class of roads named.
Atlantic Coast Line Railroad Company	Richmond	Petersburg	22.45	
	Petersburg	S. A. L. Junction	50.97	
	Norfolk	So. Rocky Mt.	34.38	
				107.80
	Clopton	James river	4.55	
	Petersburg	Belt line	5.75	
	Petersburg	N. & W. Junction	8 15	
	Bruce	Pig Point	6.53	
	Drivers	Bennett's Pasture	1.55	
	Armistead	S. A. L. Ry	1.13	
				22.66
	Spurs	Factories, &c.		4.19
		Total		134.65

PROPERTY OPERATED—Continued.

NAME.	Terminals. From—	Terminals. To—	Miles of line for each road named.	Miles of line for each class of roads named.
Atlantic Coast Line Railroad Company	Richmond	Petersburg	22.45	
	Petersburg	S. A. L. Junction	58.00	
	Weldon	Charleston	311 75	
	Florence	Robbins	137.50	
	Sumter	Columbia	42.70	
	Norfolk	So. Rocky Mt.	114.87	
	Wilmington	Sanford	116.40	
	Wilmington	Contentnea	105.00	
	Wilmington	Pee Dee	97 18	
				1,005.85
	Clifton	James river	4.55	
	Petersburg	Belt line	5.75	
	Petersburg	N. & W. Junction	3.15	
	Bruce	Pig Point	6.53	
	Drivers	Bennett's Pasture	1.55	
	Armistead	S. A. L. Railway	1 13	
	Tarboro	Plymouth	53.89	
	Pender	Kinston	85.82	
	Parmelee	Washington	25 39	
	Rocky Mount	Spring Hope	19.20	
	Warsaw	Clinton	13.43	
	Goldsboro	Smithfield	21.50	
	Wilmington	Newbern	90.32	
	Parkton	S. C. State line	34 44	
	Elrod	Conway	71.98	
	Lotts	Clio	19.78	
	Florence	Wadesboro	64.52	
	Floyds	Hartsville	10.00	
	Darlington	Gibson	36.64	
	Creston	Pregnalls	40.81	
	Eutawville	Furguson	6.16	
	Sumter	Darlington	37.64	
	Elliotts	Lucknow	16.48	
				670.06
	Spurs	Factories, &c		40.29
				1,716.20
S. S. C. Pacific Ry	Bennettsville	N. C. State line	10.50	
Central of S. C	Lanes	Sumter	40.20	
Wilm. St. Ry	Dummy Line	Wilmington	1.25	
	Spurs	Factories, &c	2.04	
				53.99
. Line Ry	S. A. L. Junction	Weldon	2.39	
C. & W. C. Ry	Robbins	Augusta	28.80	
				31.19
		Total mileage oper'd		1,801.38

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	Dividends Declared during Year.	
					Rate.	Amount.
Capital stock:						
Common				$15,890,200 00	2½	$397,255 00
Preferred				18,850,000 00	5	931,007 50
Total	1,000,000	$100 00	$100,000,000 00	$34,740,200 00		$1,328,262 50

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount Issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
R. & P. 1st M. bonds	1875	1915	$ 50,000 00	$ 50,000 00	$ 21,500 00	$ 46,130 76	7	May & Nov	$ 1,715 00	$ 1,715 00
R. & P. 1st M. bonds	1875	1915	350,000 00	350,000 00	316,000 00	276,495 24	6	May & Nov	18 960 00	18,960 00
R. & P. Con. m'tg	1890	1940	1,000,000 00	300,000 00	300,000 00	288,926 38	4½	April & Oct	13,500 00	13,500 00
P. R. R. class "A" bonds	1881	1926	1,000,000 00	868,000 00	868,000 00	868,000 00	5	Jan & July	43,400 00	43,400 00
P. R. R. class "B" bonds	1881	1926	1,000,000 00	800,000 00	800,000 00	800,000 00	6	April & Oct	48,000 00	48,000 00
N. & C. 1st m'tg gold b'ds	1889	1939	1,500,000 00	1,320,000 00	1,320,000 00	1,320,000 00	5	April & Oct	66,000 00	66,000 00
N. & C. 2d m'tg gold b'ds	1896	1946	500,000 00	400,000 00	400,000 00	360,000 00	5	Jan & July	20,000 00	20 000 00
W. & W. gen'l 1st m'tg	1885	1935	3,062,000 00	3,062,000 00	3,062,000 00	3,062,000 00	5	Jan & July	153,100 00	153,100 00
W. & W. gen'l 1st m'tg	1897	1935	938 000 00	938,000 00	938,000 00	938,000 00	4	Jan & July	37,520 00	37,520 00
A. & R. 1st m'tg bonds	1897	1944	500,000 00	500,000 00	500,000 00	500,000 00	4	Jan & July	20,000 00	20,000 00
W. & N. B. 1st m'tg b'nds	1897	1947	500,000 00	500 000 00	500,000 00	500,000 00	4	Feb & Aug	20,000 00	20,000 00
Yadkin Div. 1st m'tg b'ds	1899	1949	1,800,000 00	1,800,000 00	1,800,000 00	1,800,000 00	4	June & Dec	72,000 00	72,000 00
A C & S. C. gen'l m'tg	1898	1948	8,000 000 00	5,500,000 00	5,547,000 00	5,500,000 00	4	Jan & July	221,780 00	221,780 00
N. E. 1st m'tg. bonds	1883	1933	694,000 00	694,000 00	657,000 00	694,000 00	6	Jan & July	39,420 00	39,420 00
W. C. & A. 1st m'tg bonds	1879	1910	1,600,000 00	1,600,000 00	1,600,000 00	1,600,000 00	6	June & Dec	96,000 00	96,000 00
M. & A. 1st m'tg bonds	1893	1943	1,108,000 00	1,108,000 00	9,000 00	1,108,000 00	5	Jan & July	575 00	575 00
C. & D. 1st m'tg bonds	1888	1938	400,000 00	366,000 00	5,000 00	366,000 00	5	April & Oct	300 00	300 00
			24,002,000 00	20,156,000 00	18,646,500 00	20,027,552 38			872,270 00	872,270 00
Cert's of indebt. W. & W.			2,500,000 00	2,500,000 00	2,500,000 00		7		175,000 00	175,000 00
Cert's of indebt. special trust W. & W.			380,000 00	380,000 00	380,000 00		6		22,800 00	22,800 00
Cert's of indebt. A. C. L. R. R. Co			3,000,000 00	3,000,000 00	3,000,000 00		4		120,000 00	120,000 00
			5,880,000 00	5,880,000 00	5,880,000 00				317 800 00	317,800 00
Total mortgage bonds			24,002,000 00	20,156,000 00	18,646 500 00	20,027,552 38			872,270 00	872,270 00
Miscel'neous Obligations			5,880,000 00	5,880,000 00	5,880,000 00				317,800 00	317,800 00
Grand total			$29,882,000 00	$26,036,000 00	$24,526,500 00	$24,027,552 38			$1,190,070 00	$1,190,070 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	Interest.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	$24,002,000 00	$18,646 500 00	$872,270 00	$872,270 00
Miscellaneous obligations	5,880 000 00	5,880,000 00	317,800 00	317,800 00
Total	29,882,000 00	24,526,500 00	1,190,070 00	1,190,070 00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30. 1901.	
Cash	$ 178.454 82	Receiver's certificates	$136.360 00
Bills receivable	98,777 76	Loans and bills payable	42,529 71
Due from agents	229,897 73	Au ilted vouchers and accounts	207,738 08
Due from solvent companies and individuals	2,578,107 15	Wages and salaries	1,231,502 16
Cash deposited to pay coupons and dividends	343,001 56	Net traffic balances due to other companies	244 539 75
		Dividends not called for	367,441 00
Total—cash and current assets	3,427,738 52	Total—current liabilities	2,230,110 65
Total	$3,427,738 52	Total	$2,230,110 65

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.		Remarks.
		To Railroads.	To other properties.	Miles.	Amount.	
Capital stock	$34,740,200 00	$34,740,200 00	.....	1,716.20	$20,242 00	
Bonds ("grand total")	18,646 500 00	18,646,500 00	.....	1,716 20	10,865 00	
Miscellaneous obligations	5 880,000 00	5,880,000 00	.....	1,716.20	3,426 00	
Total	59,266,700 00	59,266,700 00	.....	1,716.20	33,951 00	

B. *For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.*

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
Atlantic Coast Line Railroad Company	$34,740,200 00	$24,526,500 00	$59,266 700 00	1,716.20	$33,951 00
Central of S. C. Railroad Company	170,000 00	300,000 00	470,000 00	41.81	11,241 00
South Carolina Pacific Railway	100,000 00	104,600 00	204,600 00	10.50	19,486 00
*Dummy Line	.....	.....	.....	.....	.....
Grand total	35,010,200 00	24,931,100 00	59,941,300 00	1,768.51	33,894 00

*The Dummy Line as returned is owned by the Wilmington Street Railway Company, and have no knowledge of its stocks and bonds, or what portion of same might be assigned to this portion of their track. Mileage of this line not used in making returns.

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES. Charged to income account as permanent improvements	NOT INCLUDED IN OPERATING EXPENSES. Charged to construction or equipment.			
Construction:						
Engineering				$ 825,200 80	$ 880,200 80	$ 512 88
Right of way and station grounds				3,609,672 79	3,709,672 79	2,161 56
Real estate				1,123,673 56	1,211,276 05	705 79
Grading				16,481,173 80	16,681,173 80	9,719 88
Bridges, trestles, and culverts				6,673,764 27	6,773,764 27	3,946 96
Ties				2,071,250 00	2,121,250 00	1,236 02
Rails				8,452,450 00	8,749,485 72	5,098 17
Track fastenings				1,207,275 00	1,232,275 00	718 02
Frogs, switches				341,000 00	351,000 00	204 52
Ballast				2,164,800 00	2,214,800 00	1,290 53
Track laying and surfacing				752,400 00	802,400 00	467 54
Fencing right of way				203,500 00	203,500 00	118 57
Crossings, cattle guards, signs				55,000 00	55,000 00	32 05
Station buildings and fixtures				1,764,433 75	1,825,745 91	1,063 93
Shops, round houses, turntables				1,718,300 77	1,718,300 77	1,001 22
Shop machinery and tools				302,000 00	302,000 00	175 97
Water stations				254,000 00	254,000 00	148 00
Fuel stations				110,000 00	110,000 00	64 10
Grain elevators				66,000 00	66,000 00	38 46
Docks, wharves				619,478 73	619,478 73	360 96
Electric-light plants				99,000 00	99,000 00	57 69
Miscellaneous structures				3,626,295 58	3,626,295 58	2,112 98
Legal expenses				220,000 00	220,000 00	128 19
Interest and discount				198,000 00	198 000 00	115 37
General expenses				815,056 71	815,056 71	472 92
Total construct'n				53,753,775 76	54,839,676 13	31,954 13
Equipment:						
Locomotives				1,728,000 00	1,728,000 00	1,006 37
Passenger cars				440,000 00	440,000 00	256 39
Baggage, express and postal cars				126,000 00	126,000 00	73 42
Combination cars				132,000 00	132,000 00	76 91
Freight cars				2,293,950 00	2,293,950 00	1,336 65
Other cars of all classes				139,200 00	139,200 00	81 11
Total equipment				4,859,150 00	4,859,150 00	2,831 34
Total construct'n				53,753,775 76	54,839,676 13	31,954 13
Grand total cost construction, equipment, etc.				58,612,925 76	59,698,826 13	34,785 47
Total cost construction, equipment, etc., State of Virginia				11,876,818 68	12,118,861 70	90,002 69

INCOME ACCOUNT.

Gross earnings from operations	$7,915,099 34	
Less operating expenses	4,644,829 27	
Income from operation		$3,270,270 07
Dividends on stocks owned	70 00	
Interest on bonds owned	13,630 00	
Miscellaneous income—less expenses	49,215 56	
Income from other sources		62,915 56
Deductions from income:		
Interest on funded debt accrued	1,190,070 00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	8,181 60	
Rents paid for lease of road	37,276 00	
Taxes	332,000 00	
Total deductions from income		1,567,527 60
Net income		1,765,658 03
Dividends, 2½ per cent., common stock	397 255 00	
Dividends, 5 per cent., preferred stock	931,007 50	
Total		1,328,262 50
Surplus from operations of year ending June 30, 1901		437 395 53
Surplus on June 30, 1900 (from "general balance sheet," 1900 report)		2,344,636 67
Additions for year		2,782,032 20
Deductions for year		424,862 89
Surplus on June 30, 1901 (for entry on "general balance sheet")		$2,357,169 31
Accounts closed to profit and loss	$418,260 91	
James River Branch	9,223 89	
Grain elevator—Petersburg	451 08	
		$427,938 88
Accounts closed to profit and loss—bankrupt banks, etc		3,075 99
		$424,862 89

EARNINGS FROM OPERATION.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc.	Actual earnings.
Total passenger revenue			$276 597 14
Mail			43,883 80
Express			29,023 36
Extra baggage and storage			3,199 98
Total passenger earnings			352,703 28
Total freight revenue			953,973 91
Total freight earnings			953,973 91
Total passenger and freight earnings			1,306,677 19
Other earnings from operation:			
Telegraph companies			2,217 99
Other sources			49,051 64
Total other earnings			51,269 63
Total gross earnings from operat'ns—Virginia			1,357,946 82
Total gross earnings from operat'n—entire line			$7,915,099 34

STOCKS OWNED.

A. *Railway stocks.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
A. C. L. Terminal Co., Augusta				$36,076 40
Carolina Ry. Co				11,832 00
C. N. & L. R. R. Co				10,000 00
Total				$57,908 40

B. *Other stocks.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
Chesapeake S. S. Co				$100,000 00
S. C. Int. & W. I. Exp				13,380 00
Richmond Cotton Mill			$70 00	1,000 00
Atlantic Land & Imp. Co				38,776 91
Retreat for Sick				400 00
Total			70 00	153,506 91
Grand total—A. and B			$70 00	$211,415 31

BONDS OWNED.

A. *Railway bonds.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
A. C. L. of S. C.—deposited with Farmers' Loan & Trust Co. account of Ga. R. R. lease now the obligation of this Company, assumed in consolidation			$10,000 00	$500,000 00
Interest on A. C. L. of S. C. and N. E. R. R. price to their sale			2,910 00	
Total	$500,000 00		$12,910 00	$500,000 00

B. *Other bonds.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
S. C. State	$16,000 00		$720 00	$16,000 00
Total			720 00	16,000 00
Grand total—A. and B			$13,630 00	$516,000 00

RENTALS RECEIVED.

Rents received from lease of tracks, yards and terminals.

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company using property leased.	Item.	Total.
Tracks	Selma to Pinner's Pt. Cha'l't'n to Ashley Jc	Southern Ry. Plant System	$69,812 23 13,355 52	
Total				$83,167 85
Grand total rents received				$83,167 85

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less expense.	Net miscellaneous income.
Interest			$34,749 27
Rents, &c.			9,820 59
Weldon Motel			596 68
Richmond connection			1,262 86
Atlanta Belt Line rental			2,066 66
Total			$49,295 56

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	$447,306 86
Renewals of rails	152,081 18
Renewals of ties	184,621 50
Repairs and renewals of bridges and culverts	145,918 94
Repairs and renewals of fences, road crossings, signs, and cattle-guards	7,704 68
Repairs and renewals of buildings and fixtures	137,874 67
Repairs and renewals of docks and wharves	7,859 88
Repairs and renewals of telegraph	3,047 78
Stationery and printing	1,848 53
Other expenses	99 30
Total	1,087,005 00
Maintenance of equipment:	
Superintendence	26,441 10
Repairs and renewals of locomotives	298 826 40
Repairs and renewals of passenger cars	207,995 25
Repairs and renewals of freight cars	478,972 38
Repairs and renewals of work cars	16,602 31
Repairs and renewals of marine equipment	8,246 08
Repairs and renewals of shop machinery and tools	19,784 70
Stationery and printing	2,683 85
Other expenses	9,514 55
Total	1,069,066 62
Conducting transportation:	
Superintendence	83,296 19
Engine and roundhouse men	330,632 88
Fuel for locomotives	527,035 10
Water supply for locomotives	32,424 91
Oil, tallow, and waste for locomotives	18,272 89
Other supplies for locomotives	4,146 97
Train service	217,261 60
Train supplies and expenses	58 479 86
Switchmen, flagmen, and watchmen	93,944 08
Telegraph expenses	103,523 56
Station service	312,499 67
Station supplies	31,342 76
Car mileage—balance	49,874 63
Hire of equipment—balance	450 69
Loss and damage	110,814 64
Injuries to persons	61,588 99
Clearing wrecks	7,998 71
Operating marine equipment	14,836 43
Advertising	20,910 71
Outside agencies	108,697 22
Relief department	16,824 23
Stock-yards and elevators	1,224 68
Rents for tracks, yards, and terminals	26,055 48
Rents of buildings and other property	4,261 55
Stationery and printing	46,253 70
Other expenses	2,180 07
Total	2,289,832 20
General expenses:	
Salaries of general officers	62,829 86
Salaries of clerks and attendants	53,742 46
General office expenses and supplies	16,126 10
Insurance	17,460 37
Law expenses	38,154 14
Stationery and printing (general offices)	8,840 92
Other expenses	2,271 60
Total	198,925 45
Recapitulation of expenses:	
Maintenance of way and structures	1,087 005 00
Maintenance of equipment	1,069,066 62
Conducting transportation	2,289,832 20
General expenses	198,925 45
Grand total	4,644,829 27
Percentage of expenses to earnings—entire line	58.9

OPERATING EXPENSES—CONTINUED.

ITEM.	Amount.
Operating expenses—State of Virginia:	
Maintenance of way and structures	189,075 52
Maintenance of equipment	182,760 61
Conducting transportation	394,001 82
General expenses	33,992 92
Total	$799,830 87
Percentage of expenses to earnings—Virginia	58.9

RENTALS PAID.

A. *Rents paid for lease of road,*

NAME OF ROAD.	Interest on bonds guaranteed.	Dividends on stock guaranteed.	Cash.	Total.
Central R. R. Co. of S. C.			$31,000 00	$31,000 00
S. C. Pac. Ry. Co.			6,276 00	6,276 00
Total rents—A			$37,276 00	$37,276 00

B. *Rents paid for lease of tracks, yards, and terminals.*

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning property leased.	Item.	Total.
Tracks	Garysburg to Weldon	S. A. Line Ry.	$5,632 08	
	Robbins to Augusta	C. & W. C. Ry.	10,500 00	
	Wilmingt'n Dummy L	Wilmington St. Ry.	3,000 00	
	Augusta	City of Augusta	3,791 64	
Total				$22,923 72
Yards	Wilmington	The Worth Co.	200 01	
	Augusta	Aug. Belt Ry.	269 25	
Total				469 26
Terminals	Augusta	C. & W. C. Ry.	1,612 50	
	Wilmington	No. State Imp. Co.	1,050 00	
Total				2,662 50
Gr'd total rents—B				$26,055 48

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$53,758,775 76	Cost of road		$54,839,676 13	$1,085,900 37	
	4,859,150 00	Cost of equipment		4,859,150 00		
	304,758 72	Stocks owned		211,415 31		$93,343 41
	143,000 00	Bonds owned		516,000 00	373,000 00	
	4,455,382 82	Cash and current assets		3,427,738 52		1,027,644 30
	$63,516,067 30	Grand total		$63,853,979 96	$1,458,900 37	$1,120,987 71

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$34,280,500 00	Capital stock		$34,740,200 00	$459,700 00	
	24,426,500 00	Funded debt		24,526,500 00	100,000 00	
	2,464,490 63	Current liabilities		2,230,110 65		$234,319 98
	2,344,686 67	Profit and loss		2,357,169 31	12,582 64	
	$63,516,067 30	Grand total		$63,853,979 96	$572,282 64	$234,319 98

IMPORTANT CHANGES DURING THE YEAR.

4,597 shares of preferred stock issued, $459,700.00.

The $100,000.00 increase in funded debt due to sale of 1,000 Yadkin Division W. and W. bonds.

CONTRACTS, AGREEMENTS, ETC.

1. The Southern Express Company conducts express business and pays to the Atlantic Coast Line Railroad Company 40 per cent. of gross receipts on merchandise, &c., and 50 per cent. on "perishable" freight.

2. United States Postoffice Department. Rates made upon weights estimated every four years.

3. The Pullman Company conducts sleeping, parlor and dining-car service. The Atlantic Coast Line Railroad Company owning, with other lines, three-fourths interest in equipment used in sleeping-car service, Pullmann Company owning the other one-fourth, and full ownership in any extra cars that may be needed, and in parlor- and dining-car service.

4. Contract with the Southern Railway Company for joint traffic management. With other southern railroads and steamship lines forming the Southeastern Freight and Southeastern Passenger Associations, for all of which reference can be had to copies of contracts now on file with the Commission. With Seaboard Air-Line Railway Company for joint use of bridge and approaches at Weldon, N. C.

5. This company has made a contract with the Southern Railway Company which gives the latter the right to run its trains between Selma and Pinner's Point for an annual rental of $67,000.00, and such proportion of cost of maintaining the track as their engine and car mileage bears to the total engine and car mileage made on the road.

With the Charleston and Savannah Railway Company. Leasing to it joint use of track from Ashley Junction to Charleston, and the terminal facilities at Charleston, S. C.

With the Wilmington Street Railway Company. Lease of its track along water front, known as its freight line, until 1935 for an annual rental of three thousand dollars, payable monthly.

With the Charleston and Western Carolina Railway Company, for use of its track between Robbins and Augusta, for an annual rental of $10,500, and such proportion of cost of maintaining the track as their engine and car mileage bears to the total engine and car mileage made on the road.

On July 1st, 1899, the Atlantic Coast Line Railroad Company of South Carolina secured from the Louisville and Nashville Railroad Company, Lessee, half interest in the lease of the Georgia Railroad Company, for the balance of the term of lease, which was for ninety-nine years from May 17th, 1881, at an annual rental of six hundred thousand dollars.

In the consolidation, this interest was taken over by the Atlantic Coast Line Railroad Company.

6. None.

7. The Western Union Telegraph Company conducts the telegraph business. On the principal part of the main line that company pays $14.00 per mile for right of way and collects $10.00 per mile for messages sent beyond railroad company's line of road.

At offices where railroad company's employees perform the duties of operators, the railroad company gets 50 per cent. of the receipts.

8. None.

9. None.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.	What equipm'nt mortg'd.
	From—	To—	Miles.		
R. & P. 1st mortgage	Richmond	Petersburg	96.42	$23,942	Entire.
R. & P. Con. mortgage	Clifton	James River			
Pet'g R. R., Class A, mor	Petersburg	Garysburg			
Pet'g R. R., Class B, mort	Belt Line	Petersburg			Entire.
N. & C., 1st Gold mort	Pinner's Point	Tarboro	111.33	15,440	Entire.
N. & C., 2nd Gold mort	Spurs	Factories, &c			
	Weldon	Wilmington			
	Contentnea	S. C. State Line			
W. & W., A. & R. 1st m	Rocky Mount	Plymouth			Entire.
W. & W. Gen'l 1st mort	Pender	Kinston			
	Parmele	Washington			
	Rocky Mount	Spring Hope	758.27	8,836	
	Warsaw	Clinton			
	Goldsboro	Smithfield			
W. & N. B. 1st mortgage	Wilmington	Newbern			Entire.
	Spurs	Factories, &c			
Yadkin 1st mortgage	Wilmington	Sanford			Entire.
	Spurs	Factories, &c			
A. C. L. of S. C. & W. C. & A., mortgage	Wilmington	Columbia			
	Conway	Boardman			Entire.
	Spurs, &c				
A. C. L. of S. C. & N. E., mortgage	Florence	Charleston			
	Spurs, &c				Entire.
A. C. L. of S. C. gen. 1st	Pee Dee	N. C. State line.			
	Lotta	Clio			Entire.
A. C. L. of S. C. & C. & D., mortgage	Florence	Wadesboro	739 26	10,575	Entire.
	Floyd's	Harksville			
	Darlington	Gibson			
	Elloree	Pregnalls			
A. C. L. of S. C. & W. & A. mortgage	Eutawville	Furgurson			
	Sumter	Darlington			Entire.
	Sumter	Robbins			
	Elliott	Lucknow			
	Creston	Elloree			
	Spurs, &c				

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	1	365	$ 5,000 00	$13 70
Other officers	16	5,840	31,840 20	5 45
General office clerks	34	12,410	22,900 00	1 84
Station agents	20	7,300	16,716 00	2 29
Other station men	124	40,920	41,351 19	1 01
Enginemen	37	12,210	43,595 87	3 57
Firemen	35	11,550	14,376 92	1 24
Conductors	28	9,240	25,691 84	2 78
Other trainmen	58	19,140	21,761 92	1 14
Machinists	13	4,056	10,012 01	2 47
Carpenters	24	7 488	12 386 31	1 65
Other shopmen	100	31,200	35,816 00	1 12
Section foremen	20	7,300	10,821 78	1 48
Other trackmen	222	69,264	51,307 08	74
Switchmen, flagmen and watchmen	20	6,600	7,112 50	1 08
Telegraph operators and dispatchers	17	6,205	10,874 35	1 75
Employees—account floating equipment	26	5,334	8,706 42	1 63
All other employees and laborers	84	26,208	25,821 81	99
Total (including "general officers"), Virginia	879	282,630	395,992 20	1 40
Less "general officers"	1	365	5,000 00	13 70
Total (excluding "general officers"), Virginia	878	282,265	390,992 20	1 38
Distribution of above:				
General administration	51	18,615	59,640 20	3 20
Maintenance of way and structures	346	109,372	95,068 17	87
Maintenance of equipment	137	42,744	58,214 32	1 36
Conducting transportation	345	111 899	183,074 51	1 63
Total (including "general officers"), Virginia	879	282,630	395,992 20	1 40
Less "general officers"	1	365	5,000 00	13 70
Total (excluding "general officers"), Virginia	878	282,265	390,992 20	1 38
Total (including "gene'l officers"), entire line	5,165	1,688,310	$2,228,852 87	$1 32

TRAFFIC AND MILEAGE STATISTICS—State of Virginia.

ITEM.	Number passengers, tonnage, car mileage, number cars &c	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	379,899	
Number of passengers carried one mile	12,241,991	
Number of passengers carried one mile per mile of road	90,917	
Average distance carried	32.22	
Total passenger *revenue*		$376,597 14
Average amount received from each passenger		72.808
Average receipts per passenger per mile		02.259
Total passenger *earnings*		352,708 28
Passenger *earnings* per mile of road		2,619 41
Freight traffic:		
Number of tons carried of freight earning revenue	1,473.424	
Number of tons carried one mile	63,721,241	
Number of tons carried one mile per mile of road	473,236	
Average distance haul of one ton	43.25	
Total freight *revenue*		953,973 91
Average amount received for each ton of freight		64.745
Average receipts per ton per mile		01.497
Total freight *earnings*		953,973 91
Freight *earnings* per mile of road		7,084 84
Total traffic:		
Gross earnings from operation		1,357,946 82
Gross earnings from operation per mile of road		10,085 01
Operating expenses		799,830 87
Operating expenses per mile of road		5,940 07
Income from operation		558,115 95
Income from operation per mile of road		4,144 94
Car mileage, etc.:		
Average mileage operated during year	134.65	

TRAFFIC AND MILEAGE STATISTICS—ENTIRE LINE.

ITEM.	Number passengers, tonnage, car mileage, number cars, &c	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	1,672,262	
Number of passengers carried one mile	68,570,437	
Number of passengers carried one mile per mile of road	68,065	
Average distance carried	41.00	
Total passenger *revenue*		$1,541,392 33
Average amount received from each passenger		92.174
Average receipts per passenger per mile		02.248
Total passenger *earnings*		2,020,568 39
Passenger *earnings* per mile of road		1,121 68
Passenger *earnings* per train mile		863.12
Freight traffic:		
Number of tons carried of freight earning revenue	2,891,554	
Number of tons carried one mile	373,948,780	
Number of tons carried one mile per mile of road	207,591	
Average distance haul of one ton	129.32	
Total freight *revenue*		5,620,460 18
Average amount received for each ton of freight		1 94.375
Average receipts per ton per mile		01.568
Total freight *earnings*		5,620,460 18
Freight *earnings* per mile of road		3,120 09
Freight *earnings* per train mile		220.378
Total traffic:		
Gross earnings from operation		7,915,099 34
Gross earnings from operation per mile of road		4,393 91
Gross earnings from operation per train mile		1 68.991
Operating expenses		4,644,829 27
Operating expenses per mile of road		2,578 48
Operating expenses per train mile		99.17
Income from operation		3,270,270 07
Income from operation per mile of road		1,815 43
Car mileage, etc:		
Mileage of passenger cars	10,670,045	
Average number of passenger cars in train	4.55	
Average number of passengers in train	29	
Mileage of loaded freight cars—North or East	22,634,785	
Mileage of loaded freight cars—South or West	16,267,942	
Mileage of empty freight cars—North or East	6,447,238	
Mileage of empty freight cars—South or West	13,835,159	
Average number of freight cars in train	23.0	
Average number of loaded cars in train	15.2	
Average number of empty cars in train	7.8	
Average number of tons of freight in train	146.63	
Average number of tons of freight in each loaded car	9.61	
Average mileage operated during the year	1,801.38	
Train mileage:		
Mileage of revenue passenger trains		2,133,351
Mileage of revenue mixed trains		207,647
Mileage of revenue freight trains		2,342,723
Total revenue train mileage		4,683,721
Mileage of non-revenue trains		26,028

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	Total Freight Tonnage. Whole tons.	Total Freight Tonnage. Per cent.
Products of agriculture:				
Grain			49,368	3.35
Flour			27,113	1.84
Other mill products			25,784	1.75
Hay			13,113	.89
Tobacco			23,869	1.62
Cotton			49,949	3.39
Fruit and vegetables			76,178	5.17
Oranges			1,915	.13
Products of animals:				
Live stock			6,335	.48
Dressed Meats; Other packing-house products			16 355	1.11
Poultry, game and fish			3 388	.23
Hides and leather			864	.06
Products of mines:				
Anthracite coal; Bituminous coal			41 845	2.84
Stone, sand, and other like articles			85,317	5.79
Products of forest:				
Lumber			267,279	18.14
Logs			193,902	13.16
Wood			94,446	6.41
Manufactures:				
Petroleum and other oils			18,565	1.26
Sugar			5,451	.37
Naval stores			14,881	1.01
Iron, pig and bloom			2,210	.15
Iron and steel rails			4,715	.32
Other castings and machinery			15,478	1 05
Bar and sheet metal			20,480	1.39
Cement, brick, and lime			43,465	2.95
Agricultural implements			1,034	.07
Wagons, carriages, tools, etc.			5,304	.36
Wines, liquors, and beers			5,186	.35
Household goods and furniture			6,044	.41
Fertilizers			165,465	11.23
Merchandise			37,720	2.56
Miscellaneous:				
Other commodities not mentioned above			150,436	10.21
Total tonnage—Virgina			1,473,424	100.00
Total tonnage—entire line			2,891,554	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	Equipment Fitted with Train Brake		Equipment Fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Locomotives— Owned and leased:						
Passenger / Freight	15	177	177	.....	177	Jan'y & Tow'r
Switching	3	23	23	.....	23	Jan'y & Tow'r
Total locomotives in service	18	200	200	.....	200	
Total locomotives owned	18	200	200	.....	200	
Cars owned and leased— In passenger service:						
First class cars	8	80	80	Westinghouse	80	
Second-class cars	.....	20	20	Westinghouse	20	
Combination cars	1	32	32	Westinghouse	32	
Baggage, express and postal cars	2	40	40	Westinghouse	40	
Total	5	172	172	.....	172	
In freight service:						
Box cars	910	4,257	3,913	Westinghouse	4,257	
Flat cars	18	1,303	765	Westinghouse	1,303	
Stock cars	.....	58	36	Westinghouse	58	
Total	894	6,148	4,714	Westinghouse	5,618	
In company's service:						
Officers' and pay cars	.....	6	6	Westinghouse	6	
Gravel cars	25	149	32	Westinghouse	149	
Derrick cars	8	33	19	Westinghouse	33	
Caboose cars	27	234	39	Westinghouse	234	
Other road cars	2	11	8	Westinghouse	11	
Total	62	433	99	Westinghouse	433	
Total cars in service	961	6,753	4,985	Westinghouse	6,223	
Total cars owned	961	6 753	4,985	Westinghouse	6,223	
Line service	608	2,113	2,313	Westinghouse	2,313	

It is impossible to classify engines, as between passenger and freight, for the reason that our locomotives are built to be used for passenger and freight service as occasion may require. In our sections we have rushes of freight and dull times, and the same is true as to through passengers also, so that it is necessary to use the locomotives as occasion may require, and we are therefore unable to assign any of them to a distinct service.

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.							Iron.	Steel.
Miles of single track	1,005 85	710.85	.....	53.99	.....	31.19	1,801.33	.....	68.82	1,732.56
Miles of yard track and sidings	259.00	.....	.....	7.00	.....	.....	266.87	.....	.....	.....
Total mileage operated (all tracks)	1,265.72	710.85	.....	60.99	.....	31.19	2,068 25	.....	.....	.....

MILEAGE—State of Virginia.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.							Iron.	Steel.
Miles of single track	107.80	26.85	.....	.....	.....	.....	134.65	.....	.15	134.50
Miles of yard track and siding	51.22	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total mileage operated (all tracks)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

RENEWALS OF RAILS AND TIES.

NEW TIES LAID DURING YEAR.		Average price at distributing point.
KIND.	NUMBER.	
Oak, pine and cypress	61,789	33½
Total	61,789	33½

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Total		31,707			31,707	842,400	75.3
Average cost at distributing point		$2 20			$2 20		

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	EMPLOYEES.													
	TRAINMEN.		SWITCHMEN, FLAGMEN & WATCHMEN.		SHOPMEN.		TRACKMEN.		TELEGRAPH EMPLOYEES.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling		9												9
Collisions	2	6											2	6
Derailments		1												1
Parting of trains		1												1
Falling from trains, locomotives or cars	1	13			1							1	2	14
Jumping on or off trains, locomotives, cars		1												1
Struck by train, locomotive, or cars		1					1	2					1	3
Overhead obstructions				1										1
Total	3	32		1	1		1	2				1	5	36
Average number employed during the year														

ACCIDENTS TO PERSONS—CONTINUED.

KIND OF ACCIDENT.	Passengers.		Others. Trespassing.		Others. Not Trespassing.		Others. Total.		SUMMARY.	Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		Killed.	Injured.
Collisions		1							Employees	5	36
Falling from trains, locomotives or cars		3		3				3	Passengers	1	5
Jumping on or off trains, locomotives or cars		1		1				1	Others	4	8
Struck by trains, locomotives, or cars—											
At highway crossings				2	2	1	2	3			
At other points along track	1		2	1			2	1			
Total	1	5	2	7	2	1	4	8	Total	10	49

B. *Accidents arising from causes other than those resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	Employees. Station Men.		Employees. Shopmen.		Employees. Trackmen.		Employees. Other Employees.		Total Employees.		Passengers.		Others.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling traffic		1								1			1		1	1
Handling tools, machn'y, &c				9		8				17						17
Handling supplies, &c						10				10						10
Total		1		9		18				28			1		1	28

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	26	6,232	7	19	....	2,391			
Combination	2	125	.....	32	....	93			
Total	28	6 357	7						
Trestles	18	2,322	9	24	6	420			
Waterways	20	189	5	8	...	12	5		
Overhead highway crossings:									
Bridges	6	.....	.....	.....	.....	.....	....	19	
Total	6	.....	.....	.....	.....	.....	..	19	
Overhead railway crossings:									
Bridges	2	.....	.....	.....	.....	.....	....	18	10
Total	2	.....	.....	.....	..	.....	...	18	10

Gauge of track—four feet, eight and one half inches: 79.17 miles.
Gauge of track—four feet, nine inches; 55.48 miles.

TELEGRAPH.

B. *Owned by another company, but located on property of road making this report.*

The Western Union Telegraph Company, by contract, has the right to erect poles and wires on the right of way. Have no knowledge of the number of wires they have between points.

CAR MILEAGE.

Amount paid Private Car Company for mileage made by cars over Atlantic Coast Line during year ending June 30th, 1901.

NAME OF OWNER.	Amount	Rate.
Atlantic Cotton Oil Company	$ 485 82	¾
American Cotton Oil Company	1,078 30	¾
Arms. Palace Horse Car Company	26 33	6-10
Anglo-American Refrigerator Car Company	619 08	¾ & 6-10
Armour Car Lines	12,295 21	¾ & 6-10
American Refrigerator Transportation Company	58 95	¾
American Fast Freight Line	21 45	¾
Atlas Engine Works	14	6-10
Barber Asphalt Paving Company	41	6-10
Burton Stock Car Company	59 91	6-10
Brill Co., J. G.	20 59	6-10
Bay Terminal Company	34	¾
Craig Oil Company	2 82	¾
California Fruit Transportation Company	120 97	¾
Canada Cattle Car Company	18 66	6-10
California Fruit Express	50 47	¾
Chicago Refrigerator Car Company	11 04	¾
Commercial Despatch Line	5 89	6-10
Cudahy Refrigerator Line	27 37	¾
Cudahy Milwaukee Refrigerator Line	30 71	¾
Central Equipment Company	19 12	6-10
Cleveland Provision Company	10 07	¾
Chicago, New York and Boston Refrigerator Line	6 89	¾
Dairy Dealers' Despatch	33 16	¾
Dairy Shippers' Dispatch	54 85	¾
Dold Packing Company	20 48	¾
Express Coal Line	67 14	6-10
Express Freight Line	34 75	6-10
Empire Line	504 57	6-10
Florida Naval Store and Commission Company	8 76	¾
German-American Refrigerator Company	90	¾
Germania Refining Company	5 87	¾
Hammond Refrigerator Line	69 04	¾
Interior and Seaboard Refrigerator Line	15 04	¾
Jackson & Sharp Company	19 06	6-10
Kansas City Dressed Beef Line	95 66	¾
Kansas City Refrigerator Car Company	10 21	¾
Kingan Refrigerator Line	185 06	¾
Keystone Palace Horse Car Company	50	6-10
Keystone Live Stock Express	8 58	6-10
Louisville Packing Company	11 06	¾
Lipton Refrigerator Line	339 79	¾
Mather Horse Car Company	14 68	6-10
Merchants Despatch Transportation Company	273 92	¾ & 6-10
Mosley Bros. Refrigerator Car Company	69	¾
Morris Refrigerator Car Company	2 89	¾
National Despatch Line	20 34	6-10 & ¾
New England Car Company	11 74	6-10
North and South Rolling Stock Company	140 57	6-10
Nashville Packing Company	2 09	¾
Omaha Packing Company	31 67	¾
Provision Dealers' Dispatch	62 44	¾
Portner Brewing Company	429 20	¾
Produce Shippers' Despatch	5 42	¾
Rock Hill Buggy Company	8 21	6-10
Solvay Process Company	2 18	6-10
Shippers' Refrigerator Car Company	6 41	¾
Swift Refrigerator Car Company	3,840 92	¾ & 6-10
Southern Iron Car Line	1,931 18	6-10
Southern Despatch Lumber Line	158 19	6-10 & ¾
Southern Freight Line	27 02	6-10
Southeastern Line	442 45	6-10
St. Louis Refrigerator Car Company	15 05	¾
Street's Western Stable Car Line	7 92	6-10
Southern Cotton Oil Company	144 31	¾
S. P. Shotter Company	5 82	¾
St. Charles Refrigerator Car Company	2 76	¾
Union Refrigerator Transit Company	71 40	¾
Union Tank Line	1,359 00	6-10 & ¾
Virginia and Carolina Chemical Company	4 91	¾
Venice Transportation Company	11 28	¾
Total	$25,439 05	

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.				
	On the value of real and personal property.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
Virginia	$44,896 43					$ 44,896 43
North Carolina	169,965 04					169,965 04
South Carolina	105,827 29					105,827 29
					$11,311 24	11,311 24
Total					$11,311 24	$332,000 00

OATH.

STATE OF NORTH CAROLINA,
COUNTY OF NEW HANOVER. } *ss.*

We, the undersigned, J. R. Kenly, General Manager, and Jas. F. Post, Treasurer, of the Atlantic Coast Line Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

J. R. KENLY,
General Manager.

JAMES F. POST,
Treasurer.

Subscribed and sworn to before me this 14th day of September, 1901.

W. W. HODGES,
Notary Public.

WASHINGTON SOUTHERN RAILWAY COMPANY.

HISTORY.

Name of common carrier making this report—Washington Southern Railway Company.

Date of organization—March 26, 1890.

Organized under the laws of the State of Virginia, Act of Assembly of Virginia, January 20, 1890.

Formed by consolidation of the Alexandria and Fredericksburg Railway Company and the Alexandria and Washington Railway Company. The Alexandria and Fredericksburg Railway Company—Acts of Assembly of Virginia, February 3, 1864, June 4, 1870, March 4, 1871. The Alexandria and Washington Railway Company—Act of Assembly of Virginia, February 27, 1854.

Date and authority for each consolidation—March 26, 1890, pursuant to Act of Assembly of Virginia, of January 20, 1890.

Operated by the Philadelphia, Wilmington and Baltimore Railroad Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Samuel Rea	Philadelphia, Pa.	April 1, 1902.
John Cassels	Washington, D. C.	
A. Jamieson	Lawrenceville, N. J.	
Jas. P. Kerr	Baltimore, Md.	
Geo. C. Wilkins	Baltimore, Md.	
John P. Green	Philadelphia, Pa.	

Total number of stockholders at date of last election—10.

Date of last meeting of stockholders for election of directors—April 2, 1901.

Post-office address of general office—General Office, Penna. R. R. Co., Philadelphia, Pa.

Post-office address of operating office—General Office, Penna. R. R. Co., Philadelphia, Pa.

Name and address of officer to whom correspondence regarding this report should be addressed—Robt. W. Smith, Treasurer, General Office, Penna. R. R. Co., Phila., Pa.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	Samuel Rea	Philadelphia, Pa.
Vice-President	John P. Green	Philadelphia, Pa.
Secretary	Albert Hewson	Philadelphia, Pa.
Treasurer	Robert W. Smith	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

NAME.	TERMINALS.		By what company operated.	Under what kind of contract operated.	Miles of line.
	FROM—	TO—			
Wash Southern Railway Co.	So. end of Long Bridge over Potomac river (at Wash'n, D. C.), in Alexandria Co., Va.	Quantico, Prince William Co., Va	P. W. & B. R. R.	Operating contract	32.27
Spurs and Brchs	St. Asaph Jct.	Duke St., Alex., Va., *via* Henry Street			1.33
	St. Asaph Jct.	Princess St. *via* St. Asaph St., Alex., Va.			1.07
	Junct. Wash. So. Ry	Rosslyn, Va.			3.18
			Total mileage		37.85

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION.

Operated by the Philadelphia, Wilmington and Baltimore R. R. Co., as agent, pursuant to resolutions of the Directors of the two companies, the Washington Southern Ry. Co. receiving its entire net earnings. In effect November 1, 1891. Terminable at option of either party upon 30 days' notice.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	Dividends Declar'd during Year.	
					Rate.	Amount.
Capital stock:						
Common	20,000	$50 00	$1,000,000 00	$1,000,000 00		
Total	20,000	$50 00	$1,000,000 00	$1,000,000 00		

MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number of shares issued and outstand'g	Total cash realized.	REMARKS.
Issued for stock and debt of Alexandria and Fredericksburg Railway Company and Alexandria and Washington Railway Company under agreement for consolidation, common			20,000	$1,000,000 00	
Total			20,000	$1,000,000 00	

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount Issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
First mortgage	1890	1940	$2,500,000 00	$1,000,000 00	$1,000,000 00	.....	5 per cent.	M. and N.	$41,666 67 5,833 33	$125,000 00
Total	.....	.....	$2,500,000 00	$1,000,000 00	$1,000,000 00	.....	.....	.....	$47,500 00	$125,000 00

Interest accrued during year—

Ten months on outstanding 5 per cent. bonds, to be retired as of May 1, 1901	$41,666 67
Two months on 3½ per cent. bonds, to be issued as of May 1, 1901	5,833 33
	$47,500 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	$1,000,000 00	$1,000,000 00	$47,500 00	$125,000 00
Total	1,000,000 00	1,000,000 00	47,500 00	125,000 00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1901.	
Cash	$ 28,509 31	Matured interest coupons unpaid	$100,000 00
Due from solvent companies and individuals	17,244 72		
Total—cash and current assets	45,754 03		
Balance—current liabilities	54,245 97		
Total	$100,000 00	Total	$100,000 00

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	$1,000,000 00	$1,000,000 00	.....	37.85	$26,420
Bonds	1,000,000 00	1,000,000 00	.....	37.85	26,420
Total	$2,000,000 00	$2,000,000 00	.....	37.85	$52,840

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.				
		Charged to income account as permanent improvements	Charged to construction or equipment.			
Total construction	.....	.....	(Credit) $500	$2,095,944 99	$2,095,444 99	$55,362 82
Total cost construction, equipment, etc	.....	.....	(Credit) $500	$2,095,944 99	$2,095,444 99	55,362 82

INCOME ACCOUNT.

Gross earnings from operations	$498,123 25	
Less operating expenses	334,560 22	
Income from operation		$163,563 03
Miscellaneous income—less expenses	711 64	
Income from other sources		711 64
Total income		164,274 67
Deductions from income:		
Interest on funded debt accrued	47,500 00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	75 82	
Taxes	7,270 82	
Other deductions (interest on equipment)	10,363 99	
Total deductions from income		65,210 63
Net income		99,064 04
Surplus from operations of year ending June 30, 1901		99,064 04
Deficit on June 30, 1900 [from general balance sheet, 1900 report]		62,483 11
		36,580 93
Deductions for year (sundry charges)		1,215 24
Surplus on June 30, 1901 (for entry on "general balance sheet")		$35,365 69

EARNINGS FROM OPERATION—State of Virginia.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc.	Actual earnings.
Total passenger revenue			$148,670 86
Mail			17,663 02
Express			31,759 90
Total passenger earnings			198,093 78
Total freight revenue			286,468 95
Total freight earnings			286,468 95
Total passenger and freight earnings			484,562 73
Other earnings from operation:			
Rents from tracks, yards, and terminals	$7,601 98		
Rents not otherwise provided for	1,003 37		
Other sources	4,955 17		
Total other earnings			13,560 52
Gross earnings from operat'n—entire line			$498,123 25

RENTALS RECEIVED.

Rents received from lease of tracks, yards and terminals.

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company using property leased.	Item.	Total.
Tracks	South end of Long Bridge, Washington	Southern Ry Co.	$6,250 00	
	South end of Long Bridge, Washington	Ches. & Ohio Ry. Co.	1,351 98	
Total				$7,601 98
Grand total rents received				$7,601 98

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less expense.	Net miscellaneous income.
Interest on general account	$711 64		$711 64
Total	$711 64		$711 64

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	$38,260 10
Renewals of rails	2,603 19
Renewals of ties	9,413 50
Repairs and renewals of bridges and culverts	16,649 67
Repairs and renewals of fences, road crossings, signs, and cattle-guards	1,477 80
Repairs and renewals of buildings and fixtures	5,595 48
Repairs and renewals of telegraph	70 78
Stationery and printing	108 40
Total	74,178 92
Maintenance of equipment:	
Superintendence	2,502 22
Repairs and renewals of locomotives	21 952 52
Repairs and renewals of passenger cars	12,903 85
Repairs and renewals of freight cars	24,665 21
Repairs and renewals of work cars	1,146 48
Repairs and renewals of shop machinery and tools	2,668 05
Stationery and printing	236 09
Other expenses	697 93
Total	66,772 35
Conducting transportation:	
Superintendence	5,865 40
Engine and roundhouse men	29,627 32
Fuel for locomotives	39,433 74
Water supply for locomotives	1,941 84
Oil, tallow, and waste for locomotives	861 78
Other supplies for locomotives	903 81
Train service	31,208 27
Train supplies and expenses	6,430 44
Switchmen, flagmen, and watchmen	13,937 27
Telegraph expenses	10,893 48
Station service	17,338 84
Station supplies	2,374 89
Car mileage—balance	9,963 77
Loss and damage	3,678 89
Injuries to persons	148 09
Clearing wrecks	753 95
Advertising	2,766 77
Outside agencies	1,550 66
Rents of buildings and other property	95 99
Stationery and printing	3,809 65
Other expenses	1,071 50
Total	184,656 35
General expenses:	
Salaries of general officers	198 48
Salaries of clerks and attendants	3,319 97
General office expenses and supplies	107 65
Insurance	1,448 91
Law expenses	3,594 29
Stationery and printing (general offices)	275 61
Other expenses	7 69
Total	8,952 60
Recapitulation of expenses:	
Maintenance of way and structures	74,178 92
Maintenance of equipment	66,772 35
Conducting transportation	184,656 35
General expenses	8,952 60
Grand total	334,560 22
Percentage of expenses to earnings—State of Virginia	67 11/100

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$2,095,944 99	Cost of road		$2,095,444 99		$500 00
	24,905 23	Cash and current assets		45,754 03	$20,848 80	
	62,483 11	Profit and loss				62,483 11
	$2,183,333 33	Grand total		$2,141,199 02		$42,134 31

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$1,000,000 00	Capital stock		$1,000,000 00		
	1,000 000 00	Funded debt		1,000,000 00		
	175,000 00	Current liabilities		100,000 00		$75,000 00
	8,333 33	Accrued interest on funded debt not yet payable		5,833 33		2,500 00
		Profit and loss		35,365 69	$35,365 69	
	$2,183,333 33	Grand total		$2,141,199 02		$42,134 31

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

There are to be issued, as soon as the execution thereof is completed, but as of May 1, 1901, in exchange for the $1,000,000, first mortgage five per cent. bonds of this company, maturing May 1, 1940, a like amount of first-mortgage bonds, dated May 1, 1901, maturing May 1, 1951, bearing interest at three and one-half per cent. per annum, interest accruing from date of issue of the bonds.

In this report, therefore, interest on funded debt for the year is calculated for ten (10) months at five per cent. per annum, and for two (2) months at three and one-half per cent. per annum.

CONTRACTS, AGREEMENTS, ETC.

The railroad and property of this company having been operated and controlled during the year ending June 30, 1901, and for some years continuously prior thereto, by the Philadelphia, Wilmington and Baltimore Railroad Company, as agent, as set forth in this report, this company has had no occasion to make or become a party to any contracts or agreements of the character mentioned in the caption, the only existing agreements between this company and other companies are those granting trackage or running rights over its line, or portions thereof, to other railroad companies which move and operate thereover their own trains by their own motive power—viz., Southern Railway Company, as successor to Richmond and Danville Railroad Company, and Chesapeake and Ohio Railway Company, and the reports of each of these companies doubtless discloses all data and information respecting their operations over the line which is called for in the caption.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.	What income mortg'd.
	From—	To—	Miles.		
First mortgage.....	South end of Long Bd ge, Va. Including branches and spurs.....	Quantico, Va...	37.85	$26,420 00	All.

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation	Average daily compensation.
Station agents	4	1,460	$2,520 00	$ 1 73
Other station men	35	11,493	14,447 60	1 25
Enginemen	9	3,237	12,109 44	3 74
Firemen	9	3,237	6,726 02	2 08
Conductors	10	3,597	12,057 66	3 35
Other trainmen	24	7,933	18 659 12	2 12
Carpenters	11	3,021	6,634 19	2 20
Section foremen	8	2,666	4,011 49	1 50
Other trackmen	67	20,470	21,094 98	1 03
Switchmen, flagmen, and watchmen	26	9,490	9,389 64	99
Telegraph operators and dispatchers	19	6,179	9,483 05	1 53
All other employees and laborers	13	3,265	5,480 00	1 68
Total (excluding "general officers")—Virginia	235	76,048	122,613 19	1 61
Distribution of above:				
Maintenance of way and structures	108	32,707	39,152 66	1 20
Maintenance of equipment	5	1,825	3,000 00	1 64
Conducting transportation	122	41,516	80,460 53	1 94
Total (excluding "general officers")—Virginia	235	76,048	122,613 19	1 61

TRAFFIC AND MILEAGE STATISTICS—ENTIRE LINE.

ITEM.	Number passengers, tonnage, car mileage, number cars, &c	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	271,532	
Number of passengers carried one mile	6,917,778	
Number of passengers carried one mile per mile of road	182,768	
Average distance carried	25.48	
Total passenger *revenue*		$148,670 86
Average amount received from each passenger		54.758
Average receipts per passenger per mile		2.149
Total passenger *earnings*		198,093 78
Passenger *earnings* per mile of road		5,233 65
Passenger *earnings* per train mile		98.569
Freight traffic:		
Number of tons carried of freight earning revenue	1,505,770	
Number of tons carried one mile	28,806,141	
Number of tons carried one mile per mile of road	761 061	
Average distance haul of one ton	19.13	
Total freight *revenue*		286,468 95
Average amount received for each ton of freight		19.025
Average receipts per ton per mile		0.994
Total freight *earnings*		286,468 95
Freight *earnings* per mile of road		7,568 53
Freight *earnings* per train mile		1 60.618
Total traffic:		
Gross earnings from operation		498,123 25
Gross earnings from operation per mile of road		13,160 46
Gross earnings from operation per train mile		1 31.319
Operating expenses		334,560 22
Operating expenses per mile of road		8,839 11
Operating expenses per train mile		88.199
Income from operation		163,563 03
Income from operation per mile of road		4,321 35
Car mileage, etc:		
Mileage of passenger cars	1,040,607	
Average number of passenger cars in train	5.18	
Average number of passengers in train	34	
Mileage of loaded freight cars—North or East	1,307.394	
Mileage of loaded freight cars—South or West	933,509	
Mileage of empty freight cars—North or East	386.481	
Mileage of empty freight cars—South or West	878,679	
Average number of freight cars in train	19 66	
Average number of loaded cars in train	12.57	
Average number of empty cars in train	7.09	
Average number of tons of freight in train	161.85	
Average number of tons of freight in each loaded car	12.88	
Average mileage operated during the year	37.85	
Train mileage:		
Mileage of revenue passenger trains		200,969
Mileage of revenue freight trains		178,354
Total revenue train mileage		379,323

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	Total Freight Tonnage.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	40	44,073	44,113	2.93
Flour	685	8,734	9,419	.62
Other mill products	354	7,171	7,525	.50
Hay	56	11,509	11,565	.77
Tobacco	1	7,240	7,241	.48
Cotton	2	8,520	8,522	.57
Fruit and vegetables	526	241,265	241,791	16.06
Other articles	354	27,928	28,282	1.88
Products of animals:				
Live stock	680	26,877	27,557	1.83
Dressed Meats	6	584	590	.04
Other packing-house products	18	4,803	4,821	.32
Poultry, game and fish	70	2,576	2,646	.17
Wool	.....	76	76	.00
Hides and leather	385	5,493	5,878	.39
Other articles	1,285	19,740	21,025	1.40
Products of mines:				
Anthracite coal	.....	65,018	65,018	4.32
Bituminous coal	.....	53,124	53,124	3.53
Coke	.....	419	419	.03
Ores	4,246	11,531	15,777	1.05
Stone, sand, and other like articles	2,098	43,192	45,290	3.01
Other articles	104	34,377	34,481	2.29
Products of forest:				
Lumber	13,686	347,142	360,828	23.96
Other articles	1,834	29,502	31,336	2.08
Manufactures:				
Petroleum and other oils	50	37,411	37,461	2.49
Sugar	468	11,627	12,095	.80
Naval stores	1	570	571	.04
Iron, pig and bloom	323	19,251	19,574	1.30
Iron and steel rails	8	22,948	22,956	1.52
Other castings and machinery	723	95,797	96,520	6.41
Bar and sheet metal	187	21,122	21,309	1.41
Cement, brick, and lime	13,730	36,778	50,508	3.35
Agricultural implements	2	2,060	2,062	.14
Wagons, carriages, tools, etc.	24	2,647	2,671	.18
Wines, liquors, and beers	4,172	6,126	10,298	.68
Household goods and furniture	86	3,493	3,579	.24
Other articles	7,379	149,641	157,020	10.43
Merchandise	1,621	7,242	8,863	.59
Miscellaneous:				
Other commodities not mentioned above	2,459	30,500	32,959	2.19
Total tonnage—Virgina	57,663	1,448,107	1,505,770	100.00

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.			Iron.	Steel.
Miles of single track	32.27	5.58	37 85	.....	.22	37.63
Miles of second track	3.71	.....	3.71	.....	.....	3.71
Miles of yard track and sidings	7.68	.78	8.46	.15	2.04	6.42
Total mileage operated (all tracks).	43.66	6.36	50.02	.15	2.26	47.76

RENEWALS OF RAILS AND TIES.

New ties laid during year.		Average price at distributing point.
Kind.	Number.	
Oak	13,269	.60
Oak	5,834	.44
Total	19,103	.54

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	663,720	.....	9½	664,195	204,333	65 01
Freight	.....	810,615	.....	14¾	811,352	178,828	90.74
Switching	.....	111,665	.....	3⅜	111.834	25 601	87.37
Construction	.....	650	.....	.....	65,000	13,862	93.78
Total	.....	1,651,00	.....	27⅝	1,652,881	422,624	78.20
Average cost at distributing point	.....	$2 10	.....	$1 80	$2 10		

ACCIDENTS TO PERSONS.

A. ***Accidents resulting from the movement of trains, locomotives, or cars.***

KIND OF ACCIDENT.	EMPLOYEES.													
	TRAINMEN.		SWITCHMEN, FLAGMEN & WATCHMEN.		STATIONMEN.		TRACKMEN.		TELEGRAPH EMPLOYEES.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Falling from trains, locomotives or cars	1	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1	1
Jumping on or off trains, locomotives, cars	.....	.....	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	1
Struck by train, locomotive, or cars	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1
Other causes	.....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2
Total	1	4	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	1	5
Average number employed during the year	52		26		39		75		19		24			

ACCIDENTS TO PERSONS—CONTINUED.

KIND OF ACCIDENT.	PASSENGERS.		OTHERS.						SUMMARY.	TOTAL.	
			TRESPASSING.		NOT TRESPASSING		TOTAL.				
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		Killed.	Injured.
Collisions		11							Employees	1	5
Jumping on or off trains, locomotives or cars		2	1	1			1	1	Passengers		13
Struck by trains, locomotives, or cars—									Others	4	5
At highway crossings						2		2			
At other points along track			3	2			3	2			
Total		13	4	3		2	4	5	Total	5	23

CHARACTERISTICS OF ROAD.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of curves.	Aggregate length of curved line. Miles.	Length of straight line. Miles.	Length of level line. Miles.	Number.	Sum of ascents. Feet.	Aggregate length of ascending grades. Miles.	Number.	Sum of descents. Feet.	Aggregate length of descend'g grades. Miles.
Long Bridge, south of Washington	Quantico, Va.	32.27	40	8.37	23.90	9.09	20	470	11 59	21	4.80	11.59
Long Bridge, south of Washington	Rosslyn, Va.	3.18	8	1.20	1.98	1.73	1	4	0.14	6	48	1.31
St. Asaph Junction	Princess St., Alexan'ia, Va.	1.07	4	0.23	0.84	.....	3	24	0.68	3	12	0.39
St. Asaph Junction	Duke St., Alexandria, Va.	1.33	4	0.29	1.04	.....	4	22	0.91	4	12	0.42
	Total	37.85	56	10.09	27.76	10.82	28	520	13.32	34	552	13.71

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Stone	4	84	.....	11	.....	45			
Iron	3	1,409	.....	37	.....	1,063			
Wooden	4	128	.....	14	.....	82			
Total	11	1,621	.....	.....	.....	.....			
Trestles	19	6,684	.....	17	.....	1,789			
Overhead highway crossings: Bridges	4	.....	.....	.....	.....	.....	.....	17	2
Total	4	.....	.....	.....	.....	.....	.....		
Overhead railway crossings: Bridges	1	.....	.....	.....	.....	.....	.....	16	8
Total	1								

Gauge of track—4 feet, 8½ inches; 32.27 miles.
Gauge of track—4 feet, 9 inches; 5.58 miles.

TELEGRAPH.

A. *Owned by company making this report.*

Miles of Line.	Miles of Wire.	Operated by this Company.		Operated by Another Company.		
		Miles of line.	Miles of Wire.	Miles of line.	Miles of wire.	Name of operating company.
	*5.54	.....	.....	.....	5.54	Phil., W. & B. R. R. Co.

*Eighty-four miles of this is telephone wire.

B. *Owned by another company, but located on property of road making this report.*

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company.
5,563	99,495	W. U. Tel. Co.	

CAR MILEAGE.

The car movement over this company's railway being wholly conducted by the operating agent, as stated in this report, any allowance or payment on that account is incidental to operation, and this company has no knowledge or information that any such allowance or payment is made.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.				
	On the value of real and personal property.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
Virginia	$6,969 31	$87 85				$7,057 16
					$213 66	213 66
Total	6,969 31	$87 85			$213 66	$7,270 82

OATH.

STATE OF PENNSYLVANIA,
COUNTY OF PHILADELPHIA. } ss.

We, the undersigned, Samuel Rea, President, and Robert W. Smith, Treasurer, of the Washington Southern Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

SAMUEL REA,
President.

ROBERT W. SMITH,
Treasurer.

Subscribed and sworn to before me this 30th day of October, 1901.

LEWIS NEILSON,
Notary Public.

RICHMOND & MECKLENBURG RAILROAD COMPANY.

HISTORY.

Name of common carrier making this report—Richmond and Mecklenburg Railroad Company.

Date of organization—February 21, 1880.

Organized under the laws of the State of Virginia.

Name of carrier operating this road—Southern Railway Company.

The Roanoke Valley Railroad Company was chartered in Virginia in 1850. (See Laws of Virginia, 1850–1, p. 61.) The property of this company was sold in foreclosure on June 2, 1870, and a new company was organized with the same name, under charter of March 26, 1873. (See Acts of Virginia, 1875–6, Chap. 228, p. 271, approved March 29, 1876.) The Richmond and Mecklenburg Railroad Company had the following charters: March 25, 1875 (see Acts of Virginia, 1874–5, p. 266); April 2, 1879 (see Acts of Virginia, 1878–9, p. 368); January, 1860 (see Acts of Virginia, 1879–80, p. 12). The Richmond and Mecklenburg Railroad Company acquired all of the property of the Roanoke Valley Railroad Company in the State of Virginia.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
A. B. Andrews	Raleigh, N. C.	February 5, 1902, or until their successors are elected.
Thomas W. Joyce	New York, N. Y.	
J. H. Tierney	New York, N. Y.	
W. S. Forbes	Richmond, Va.	
J. G. Howe	New York, N. Y.	
W. S. Townsend	New York, N. Y.	

Total number of stockholders at date of last election—186.

Date of last meeting of stockholders for election of directors—February 6, 1895.

Post-office address of general office—Clarksville, Va.

Post-office address of operating office—Washington, D. C.

Name and address of officer to whom correspondence regarding this report should be addressed—A. H. Plant, Auditor, Washington, D. C.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	Thomas W. Joyce	New York, N. Y.
Secretary and Treasurer	W. S. Townsend	New York, N. Y.
Auditor	A. H. Plant	Washington, D. C.

PROPERTY OPERATED.

NAME.	TERMINALS. From—	TERMINALS. To—	Miles of line for each road named.	Miles of line for each class of roads named.
R. & M. R. R.	Keysville, Va.	Clarksville, Va.		31.30
Total				31.30

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION.

The Richmond and Mecklenburg Railroad Company is leased to the Southern Railway Company for a term of fifty years, ending November 1, 1948, at an annual rental of $12,600.00, payable in semi-annual instalments, on the 20th day of April and October in each year, in accordance with lease dated November 1, 1898.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital stock:						
Common	8,579	$100 00	$857,900 00	$857,900 00		
Total	8,579	$100 00	$857,900 00	$857,900 00		

MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number of shares issued and outstand'g	Total cash realized.	REMARKS.
Issued for construction:					
Common			8,579		
Total			8,579		

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount Issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
First mortgage	1898	1948	$315,000 00	$315,000 00	$315,000 00	.....	4 per cent.	M. and N.	$12,600 00	$12,600 00
Total	.....	.....	$315,000 00	$315,000 00	$315,000 00	.....	.....	.....	$12,600 00	$12,600 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	$315,000 00	$315,000 00	$12,600 00	$12,600 00
Total	315,000 00	315,000 00	12,600 00	12,600 00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1901.	
Cash	$ 380 00	Audited vouchers and accounts	$2,480 00
Due from solvent companies and individuals	2,100 00	Total—current liabilities	2,480 00
Total—cash and current assets	2,480 00		
Total	$2,480 00	Total	$2,480 00

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	$357,900 00	All		31.30	$11,434
Bonds (grand total)	315,000 00	All		31.30	10,064
Total	$672,900 00			31.30	$21,498

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.				
		Charged to income account as permanent improvements	Charged to construction or equipment.			
Grand total cost construction, equipment, &c.				$591,381 59	$591,381 59	$ 18,898 98

INCOME ACCOUNT.

Gross earnings from operation	$47,033 60	
Less operating expenses	48,335 60	
Deficit		$1,302 00
Deductions from income:		
Taxes	3,879 35	
Income from lease of road		12,600 00
Total income		12,600 00
Deductions from income:		
Interest on funded debt accrued	12,600 00	
Total deductions from income		12,600 00
Deficit on June 30, 1900 [from general balance sheet]		81,518 41
Deficit on June 30, 1901 [for entry on general balance sheet]		81,518 41

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc.	Actual earnings.
Passenger:			
Passenger revenue	$10,928 96		
Less repayments—			
Tickets redeemed; Excess fare refunded; Other repayments		$14 33	
Total deductions		14 33	
Total passenger revenue			$10,914 63
Mail			1,377 16
Express			980 35
Extra baggage and storage			680 09
Other items			25 98
Total passenger earnings			14,478 21
Freight:			
Freight revenue	33,504 49		
Less repayments—			
Overcharge to shippers; Other repayments		991 89	
Total deductions		991 89	
Total freight revenue			32,512 60
Total freight earnings			32,512 60
Total passenger and freight earnings			46,990 81
Other earnings from operation:			
Other sources			42 79
Total other earnings			42 79
Total gross earnings from operation—Virginia			47,033 60
Total gross earnings from operat'ns—entire line			47,033 60

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	$ 7,842 92
Renewals of ties	3 664 31
Repairs and renewals of bridges and culverts	2,519 24
Repairs and renewals of fences, road crossings, signs and cattle guards	237 18
Repairs and renewals of buildings and fixtures	260 39
Repairs and renewals of docks and wharves	27 87
Repairs and renewals of telegraph	67 00
Stationery and printing	10 49
Other expenses	17 72
Total	14,637 12
Maintenance of equipment:	
Superintendence	271 46
Repairs and renewals of locomotives	3,339 92
Repairs and renewals of passenger cars	1,218 94
Repairs and renewals of freight cars	2,342 60
Repairs and renewals of work cars	24 08
Repairs and renewals of shop machinery and tools	212 22
Stationery and printing	11 72
Other expenses	81 67
Total	7,502 61
Conducting transportation:	
Superintendence	829 98
Engine and roundhouse men	3,349 33
Fuel for locomotives	2,774 77
Water supply for locomotives	456 47
Oil, tallow and waste for locomotives	92 37
Other supplies for locomotives	2 66
Train service	2,747 90
Train supplies and expenses	491 65
Switchmen, flagmen, and watchmen	42 00
Telegraph expenses	1,682 58
Station service	3,184 48
Station supplies	163 19
Switch charges—balance	2 50
Car mileage—balance	2,945 16
Hire of equipment—balance	3,447 62
Loss and damage	1,069 41
Injuries to persons	15 00
Advertising	120 96
Outside agencies	668 41
Commissions	6 57
Rents of buildings and other property	8 94
Stationery and printing	331 64
Other expenses	17 91
Total	24,451 45
General expenses:	
Salaries of general officers	219 60
Salaries of clerks and attendants	534 79
General office expenses and supplies	79 04
Insurance	273 49
Law expenses	282 47
Stationery and printing (general offices)	92 68
Other expenses	262 35
Total	1,744 42
Recapitulation of expenses:	
Maintenance of way and structures	14,637 12
Maintenance of equipment	7,502 61
Conducting transportation	24,451 45
General expenses	1,744 42
Grand total	48,335 60
Percentage of expenses to earnings—Entire line	102.77
Operating expenses—State of Virginia:	
Maintenance of way and structures	14,637 12
Maintenance of equipment	7,502 61
Conducting transportation	24,451 45
General expenses	1,744 42
Taxes	3,879 35
Total	52,214 95
Percentage of expenses to earnings—Virginia	111.02

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$591,381 59	Cost of road		$591,381 59		
	3,020 00	Cash and current assets		2,480 00		$540 00
	81,518 41	Profit and loss		81,518 41		
	$675,920 00	Grand total		$675,380 00		$540 00

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$357,900 00	Capital stock		$357,900 00		
	315 000 00	Funded debt		315,000 00		
	3,020 00	Current liabilities		2,480 00		$540 00
	$675,920 00	Grand total		$675,380 00		$540 00

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.	What equipm't mortg'ed.	What income mortg'd.
	From—	To—	Miles.			
1st mortgage..	Keysville.....	Clarksville.....	81.80	$10,064	All.	All.

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation	Average daily compensation.
Station agents.....	8	2,691	$3,632 60	$ 1 35
Other station men.....	4	1,326	596 70	45
Enginemen.....	2	435	1,479 60	3 40
Firemen.....	2	431	754 40	1 75
Conductors.....	2	417	1,402 50	3 36
Other trainmen.....	2	411	740 40	1 80
Section foremen.....	5	1,645	1,725 80	1 05
Other trackmen.....	25	4,958	2,975 00	60
Telegraph operators and dispatchers.....	10	3,265	2,776 21	85
Total (including "general officers")—Virginia	60	15,579	16,083 21	1 03
Distribution of above:				
Maintenance of way and structures.....	30	6,603	4,700 80	71
Conducting transportation.....	30	8,976	11,382 41	1 27
Total (including "general officers"—Virginia.	60	15,579	16,083 21	1 03
Total (excluding "general officers")—Virginia	60	15,579	16,083 21	1 03

TRAFFIC AND MILEAGE STATISTICS—ENTIRE LINE.

ITEM.	Number passengers, tonnage, car mileage, number cars, &c	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	27,858	
Number of passengers carried one mile	444,249	
Number of passengers carried one mile per mile of road	14,198	
Average distance carried	15.94	
Total passenger *revenue*		$10,914 68
Average amount received from each passenger		39.179
Average receipts per passenger per mile		02.457
Total passenger *earnings*		14,478 21
Passenger *earnings* per mile of road		462 56
Passenger *earnings* per train mile		47.783
Freight traffic:		
Number of tons carried of freight earning revenue	56,164	
Number of tons carried one mile	1,407,962	
Number of tons carried one mile per mile of road	44 983	
Average distance haul of one ton	25.07	
Total freight *revenue*		32,512 60
Average amount received for each ton of freight		57.889
Average receipts per ton per mile		2.309
Total freight *earnings*		32,512 60
Freight *earnings* per mile of road		1,038 74
Freight *earnings* per train mile		1 39.228
Total traffic:		
Gross earnings from operation		47,033 60
Gross earnings from operation per mile of road		1,502 67
Gross earnings from operation per train mile		87.664
Operating expenses		48,335 60
Operating expenses per mile of road		1,544 27
Operating expenses per train mile		90.091
Car mileage, etc:		
Mileage of passenger cars	103,241	
Average number of passenger cars in train	3.40	
Average number of passengers in train	15	
Mileage of loaded freight cars—North or East	80,146	
Mileage of loaded freight cars—South or West	133,562	
Mileage of empty freight cars—North or East	81,963	
Mileage of empty freight cars—South or West	7,993	
Average number of freight cars in train	13 00	
Average number of loaded cars in train	9.15	
Average number of empty cars in train	3.85	
Average number of tons of freight in train	60.29	
Average number of tons of freight in each loaded car	6.59	
Average mileage operated during the year	31.30	
Train mileage:		
Mileage of revenue passenger trains		23,098
Mileage of revenue mixed trains		28,827
Mileage of revenue freight trains		1,732
Total revenue train mileage		53,652
Mileage of non-revenue trains		6,207

Mileage of mixed trains is divided one-fourth passenger three-fourths freight, to conform to our methods.

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	Total Freight Tonnage. Whole tons.	Total Freight Tonnage. Per cent.
Products of agriculture:				
Grain			891	1.59
Flour			1,229	2.19
Other mill products			1,571	2.80
Hay			273	.49
Tobacco—Leaf			5,987	10.66
Cotton			178	.32
Fruit, vegetables and melons			1,044	1.85
Cotton-seed meal, cake, hulls and oil			4	.01
Products of animals:				
Live stock			339	.60
Dressed Meats			6	.01
Other packing-house products			601	1.07
Poultry, game and fish			123	.22
Wool			23	.04
Hides and leather			59	.10
Products of mines:				
Marble			3	.01
Anthracite coal			144	.26
Bituminous coal			331	.59
Coke			55	.10
Stone, sand, and other like articles			26	.05
Barytes, kaolin and talc			36	.06
Products of forest:				
Lumber and logs			8,490	15.12
Charcoal			14	.02
Shingles, staves and heading			18	.03
Manufactures:				
Petroleum and other oils			2,240	3.99
Sugar and molasses			206	.37
Iron, pig and bloom			96	.17
Iron and steel rails			509	.91
Other castings and machinery			62	.11
Cement, brick, and lime			570	1.01
Agricultural implements			26	.05
Wagons, carriages, tools, etc			1,452	2.58
Wines, liquors, and beers			163	.29
Household goods and furniture			266	.47
Manufactured tobacco,			160	.28
Fertilizers			5,500	9.79
Cotton-factory products			28	.05
Cotton bagging and ties			67	.12
Merchandise			20,251	36.06
Miscellaneous:				
Other commodities not mentioned above			3,123	5.56
Total tonnage—Virgina			56,164	100.00
Total tonnage—entire line			56,164	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	Equipment Fitted with Train Brake		Equipment Fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Cars owned and leased—						
In passenger service:						
Baggage, express and postal cars	.....	1	1	Westinghouse	1	M. C. B.
Total	.....	1	1	Westinghouse	1	M. C. B.
In freight service:						
Box cars	.....	2	.....	.....	2	M. C. B.
Flat cars	.....	3	1	Westinghouse	3	M. C. B.
Coal cars	.....	6	4	Westinghouse	6	M. C. B.
Total	.....	11	5	Westinghouse	11	M. C. B.
Total cars owned	.....	12	6	Westinghouse	12	M. C. B.

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.			Iron.	Steel.
Miles of single track	31.30	.....	31.30	.....	.....	31.30
Miles of yard track and sidings	2.04	.....	2.04	.....	2.04	
Total mileage operated (all tracks).	33.34	.....	33.34	.....	2.04	31.30

RENEWALS OF RAILS AND TIES.

NEW TIES LAID DURING YEAR.		Average price at distributing point.
Kind.	Number.	
Oak—First class	11,843	.35
Oak—Second class	317	.15
Total	12,160	.34

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	696	.....	.....	696	30,461	4 57
Freight	.....	797	.....	.....	797	23,828	6.69
Switching	.....	25	.....	.....	25	1 812	2.64
Construction	.....	68	.....	.....	68	3,262	4.17
Total	.....	1,586	.....	.....	1,586	59,363	5.34
Average cost at distributing point	.....	$1 83					

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives or cars.*

KIND OF ACCIDENT.	EMPLOYEES.															
	TRAINMEN.		SWITCHMEN, FLAGMEN & WATCHMEN.		STATION MEN.		SHOPMEN.		TRACKMEN.		TELEGRAPH EMPLOYEES.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Average number employed during year	14		.....		12		.....		11		5		4		46	

KIND OF ACCIDENT.	OTHERS.								SUMMARY.	TOTAL.	
	PASSENGERS.		TRESPASSING.		NOT TRESPASSING.		TOTAL.				
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		Killed.	Injured.
Struck by trains, locomotives or cars: At stations	.....	.....	.....	1	.....	.....	.....	1	Others	.....	1
Total	.....	.....	.....	1	.....	.....	.....	1	Total	.....	1

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Wooden	1	101	3	101	3	101	3		
Combination	2	1,216	8	600	8	616	....		
Total	3	1,317	11						
Trestles	20	2,986	.....	36	.....	750	....		
Overhead highway crossings:									
Trestles	1	.....	.....	.....	.....	.....	....	22	
Total	1	.....	.....	.....	..	.....	.....	22	

Gauge of track—four feet, nine inches; 31.30 miles.

TELEGRAPH.

A. *Owned by company making this report.*

Miles of Line	Miles of Wire.	Operated by This Company.		Operated by Another Company.		
		Miles of line.	Miles of wire.	Miles of line.	Miles of wire.	Name of operating company.
31.30	31.30	.....	.....	31.30	31.30	Western Union Tel. Co.

B. *Owned by another company, but located on property of road making this report.*

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company.
31.30	31.30	Western Union Tel. Co.....	Western Union Tel. Co.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	AD VALOREM TAX.		SPECIFIC TAX.			On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On the value of stocks or bonds; or on valuation based on earnings, dividends, or other results of operation.*	On stocks, bonds, loans, &c.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.			
Virginia	$3,769 63	.....	.....	.....	.....	$9 22	$100 50	$3 879 35

*The above amount included in report of Southern Railway Company.

OATH.

DISTRICT OF COLUMBIA,
CITY OF WASHINGTON. } *ss.*

We, the undersigned, W. W. Finley, Second Vice-President, and A. H. Plant, Auditor, of the Southern Railway Company, operating the Richmond and Mecklenburg Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

W. W. FINLEY,
Second Vice-President.

A. H. PLANT,
Auditor.

Subscribed and sworn to before me this 27th day of September, 1901.

W. M. LOCKWOOD,
Notary Public.

FRANKLIN & PITTSYLVANIA RAILROAD COMPANY.

HISTORY.

Name of common carrier making this report—Franklin and Pittsylvania Railroad Company.

Date of organization—Chartered March 13, 1878. Organized same year.

Organized under the laws of the State of Virginia, Act of Assembly of Virginia, 1878-79.

Operated by the Southern Railway Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
James L. English		
W. D. Saunders		
G. H. T. Greer		
James C. Greer		
J. M. Williams		
J. K. Dudley		
Charles M. Hirt		

Total number of stockholders at date of last election—*

Date of last meeting of stockholders for election of directors—March 16, 1901.

Post-office address of general office—Rocky Mount, Va.

Post-office address of operating office—Washington, D. C.

Name and address of officer to whom correspondence regarding this report should be addressed—A. H. Plant, Auditor, Southern Railway Company. Washington, D. C.

*The entire stock in the road is practically held by the county of Franklin, which took $200,000 of stock in the enterprise. There are some private subscriptions, which do not aggregate a large amount.

[The above quoted from letters from Secretary F. & P. R. R.]

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	E. W. Saunders	
Secretary	O. H. Price	

PROPERTY OPERATED—State of Virginia.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
F. & P. R. R.	Pittsville, Va.	Rocky Mount, Va.		29.90
Total				29.90

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION.

The Franklin and Pittsylvania Railroad Company was incorporated March 13, 1878 (Acts of Virginia, 1878-9, page 208), by an Act of Assembly of Virginia, to build a narrow-gauge road from Pittsville to Rocky Mount. By an instrument dated September 19, 1878, this line was leased to John S. Barbour, Receiver of the Washington City, Virginia Midland and Great Southern Railroad Company, for a term of thirty four years from the spring of 1880, at an annual rental equivalent to 7 per cent. upon an issue of bonds of the Franklin and Pittsylvania Railroad Company, not to exceed $100,000. The property of the Washington City, Virginia Midland and Great Southern Railroad Company was subsequently sold under foreclosure, and purchased by a committee of bondholders, who reorganized under the corporate style of the Virginia Midland Railroad Company. The property of the Virginia Midland Railway Company was subsequently leased to the Richmond and Danville Railroad Company by an instrument dated April 15, 1886. This lease included the interest of the Virginia Midland in the lease of the Franklin and Pittsylvania. The interest of the Richmond and Danville Railroad Company in the lease of the Virginia Midland was subsequently pledged to the Central Trust Company of New York, under the consolidated mortgage of the Richmond and Danville Railroad Company of October 22, 1886. In 1884 this mortgage was duly foreclosed, and all of the interest of the Richmond and Danville in the lease of the Virginia Midland, including the lease of the Franklin and Pittsylvania, was sold in foreclosure and purchased by a committee on June 18, 1894. The purchasing committee, with associates, organized as a corporation under the style of the Southern Railway Company, under and by virtue of an Act of Assembly of the State of Virginia, approved February 18, 1894. The Southern Railway Company was thereupon vested with all the interest of the purchasing committee in the lease in question, and by virtue thereof now operates the Franklin and Pittsylvania Railroad.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	Dividends Declared during Year.	
					Rate.	Amount.
Capital stock: Common	$2,000	$100 00	200,000 00	200,000 00		

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
First mortgage	1879	1913	$100,000 00	$100,000 00	$100,000 00	No record	6 per cent.	J. and J.	$7,000 00	
Total			$100,000 00	$100,000 00	$100,000 00				$7,000 00	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	$100,000 00	$100,000 00	$7,000 00	
Total	100,000 00	100,000 00	7,000 00	

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1901.	
Due from solvent companies and individuals	$38,500 00	Matured interest coupons unpaid	$38,500 00
Total—cash and current assets	38,500 00	Total—current liabilities	38,500 00
Total	$38,500 00	Total	$38,500 00

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	$200,000 00	All		29.90	$ 6,689
Bonds (grand total)	100,000 00	All		29.90	3,344
Total	$300,000 00			29.90	$10,033

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.				
		Charged to income account as permanent improvements	Charged to construction or equipment.			
Total cost construction, equipment, etc.				$300,000 00	$300,000 00	$10,033 44

INCOME ACCOUNT.

Gross earnings from operations	$16,346 16	
Less operating expenses	22,700 96	
Deficit		$6,354 80
Deductions from income:		
Taxes	686 13	
Income from lease of road		7,000 00
Total income		7,000 00
Deductions from income:		
Interest on funded debt accrued	7,000 00	
Total deductions from income		7,000 00

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc.	Actual earnings.
Passenger:			
Passenger revenue	$2,935 18		
Less repayments—			
Tickets redeemed; Excess fare refunded; Other repayments		$1 86	
Total deductions		1 86	
Total passenger revenue			$2,933 32
Mail			1,288 56
Express			268 43
Extra baggage and storage			41 62
Total passenger earnings			4,531 93
Freight:			
Freight revenue	12,004 90		
Less repayments—			
Overcharge to shippers; Other repayments		244 29	
Total deductions		244 29	
Total freight revenue			11,760 61
Total freight earnings			11,760 61
Total passenger and freight earnings			16,292 54
Other earnings from operation:			
Other sources			53 62
Total other earnings			53 62
Total gross earnings from operation—Virginia			16,346 16
Total gross earnings from operat'ns—entire line			16,346 16

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	$6,484 88
Renewals of rails	1,500 00
Renewals of ties	2,828 57
Repairs and renewals of bridges and culverts	747 44
Repairs and renewals of fences, road crossings, signs, and cattle-guards	3 46
Repairs and renewals of buildings and fixtures	69 77
Stationery and printing	2 97
Other expenses	07
Total	8,637 16
Maintenance of equipment:	
Superintendence	160 65
Repairs and renewals of locomotives	1,551 17
Repairs and renewals of passenger cars	400 12
Repairs and renewals of freight cars	306 65
Repairs and renewals of work cars	5 00
Repairs and renewals of shop machinery and tools	98 69
Stationery and printing	3 38
Other expenses	87 87
Total	2,563 03
Conducting transportation:	
Superintendence	285 17
Engine and roundhouse men	1,432 60
Fuel for locomotives	2,609 58
Water supply for locomotives	533 81
Oil, tallow, and waste for locomotives	44 67
Other supplies for locomotives	3 85
Train service	1,501 35
Train supplies and expenses	34 18
Telegraph expenses	478 06
Station service	1,476 00
Station supplies	111 31
Car mileage—balance	1,029 21
Hire of equipment—balance	757 44
Loss and damage	281 61
Injuries to persons	50
Clearing wrecks	77 67
Advertising	34 75
Outside agencies	200 44
Commissions	1 82
Rents of buildings and other property	2 73
Stationery and printing	139 52
Other expenses	5 42
Total	11,039 69
General expenses:	
Salaries of general officers	67 04
Salaries of clerks and attendants	159 97
General office expenses and supplies	21 86
Insurance	55 77
Law expenses	86 04
Stationery and printing (general offices)	25 40
Other expenses	45 00
Total	461 08
Recapitulation of expenses:	
Maintenance of way and structures	8,637 16
Maintenance of equipment	2,563 03
Conducting transportation	11,039 69
General expenses	461 08
Grand total	22,700 96
Operating expenses—State of Virginia:	
Maintenance of way and structures	8,637 16
Maintenance of equipment	2,563 03
Conducting transportation	11,039 69
General expenses	461 08
Taxes	686 13
Total	23,387 09
Percentage of expenses to earnings—State of Virginia	143.07

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$300,000 00	Cost of road		$300,000 00		
	31,500 00	Cash and current assets		38,500 00	$7,000 00	
	$331,500 00	Grand total		$338,500 00	$7,000 00	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$200,000 00	Capital stock		$200,000 00		
	100 000 00	Funded debt		100,000 00		
	31,500 00	Current liabilities		38,500 00	$7,000 00	
	$331,500 00	Grand total		$338,500 00	$7,000 00	

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.	What equipm't mortg'ed.	What income mortg'd.
	From—	To—	Miles.			
1st preferred	Pittsville, Va.	Rocky M'nt, Va.	29.90	$3,344	All.	All.

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
Station agents	6	2,186	$ 1,618 00	$ 74
Enginemen	1	278	1,033 00	3 71
Firemen	1	277	502 60	1 85
Conductors	1	276	916 70	3 32
Other trainmen	1	278	522 20	1 88
Section foremen	5	1,675	2,261 60	1 35
Other trackmen	11	3,345	3,446 10	1 03
Total (including "general officers"), Virginia	26	8,315	10,300 20	1 24
Distribution of above:				
Maintenance of way and structures	16	5,020	5,707 70	1 14
Conducting transportation	10	3,295	4,592 50	1 39
Total (including "general officers"), Virginia	26	8,315	10,300 20	1 24

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, number cars, &c	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	7,485	
Number of passengers carried one mile	116,782	
Number of passengers carried one mile per mile of road	8,905	
Average distance carried	15.70	
Total passenger *revenue*		$2,933 32
Average amount received from each passenger		39.458
Average receipts per passenger per mile		02.512
Total passenger *earnings*		4,531 93
Passenger *earnings* per mile of road		151 57
Passenger *earnings* per train mile		76.812
Freight traffic:		
Number of tons carried of freight earning revenue	12,307	
Number of tons carried one mile	136,587	
Number of tons carried one mile per mile of road	4 568	
Average distance haul of one ton	11.10	
Total freight *revenue*		11,760 61
Average amount received for each ton of freight		95.560
Average receipts per ton per mile		8.610
Total freight *earnings*		11,760 61
Freight *earnings* per mile of road		393 33
Freight *earnings* per train mile		79.143
Total traffic:		
Gross earnings from operation		16,346 16
Gross earnings from operation per mile of road		546 69
Gross earnings from operation per train mile		78.739
Operating expenses		22,700 96
Operating expenses per mile of road		759 23
Operating expenses per train mile		1 09.350
Car mileage, etc:		
Mileage of passenger cars	34,346	
Average number of passenger cars in train	5.43	
Average number of passengers in train	20	
Mileage of loaded freight cars—North or East	13 550	
Mileage of loaded freight cars—South or West	16,151	
Mileage of empty freight cars—North or East	5.020	
Mileage of empty freight cars—South or West	2,572	
Average number of freight cars in train	2 50	
Average number of loaded cars in train	1.99	
Average number of empty cars in train	.51	
Average number of tons of freight in train	9.19	
Average number of tons of freight in each loaded car	4.60	
Average mileage operated during the year	29.90	
Train mileage:		
Mileage of revenue passenger trains		1,220
Mileage of revenue mixed trains		18,720
Mileage of revenue freight trains		820
Total revenue train mileage		20,760
Mileage of non-revenue trains		6,692

Mileage of mixed trains is divided one-fourth passenger three-fourths freight, to conform to our methods.

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	Total Freight Tonnage.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain			61	.49
Flour			106	.86
Other mill products			26	.21
Hay			74	.60
Tobacco—Leaf			629	5.11
Fruit and vegetables			63	.51
Cotton-seed meal, cake, hulls and oil			1	.01
Products of animals:				
Live stock			61	.49
Other packing-house products			19	.15
Products of mines:				
Ores			24	.20
Barytes, kaolin and talc			912	7.41
Products of forest:				
Lumber and logs			6,248	50.77
Charcoal			176	1.43
Shingles, staves and heading			456	3.70
Manufactures:				
Petroleum and other oils			19	.15
Sugar and molasses			05	.04
Iron, pig and bloom			12	.10
Iron and steel rails			1	.01
Other castings and machinery			48	.39
Cement, brick, and lime			23	.19
Agricultural implements			2	.02
Wagons, carriages, tools, etc			18	.15
Wines, liquors, and beers			1	.01
Household goods and furniture			18	.15
Manufactured tobacco			9	.07
Fertilizers			1,025	8.33
Cotton-factory products			5	.04
Cotton bagging and ties			1	.01
Merchandise			1,755	14.26
Miscellaneous:				
Other commodities not mentioned above			509	4.14
Total tonnage—Virginia			12,307	100.00
Total tonnage—entire line			12,307	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	Equipment Fitted with Train Brake		Equipment Fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased:						
Narrow-gauge	.....	2				
Total locomotives owned	.....	2				
Cars owned and leased— In passenger service:						
Combination cars	.....	1	.....	Narrow-ga'ge		
Total	.....	1	.....	Narrow-ga'ge		
Total cars owned	.....	1	.....	Narrow-ga'ge		

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.			Iron.	Steel.
Miles of single track	29.90	.....	29 90	.....	20.40	9.50
Miles of yard track and sidings	.45	.....	.45	.....	.39	.06
Total mileage operated (all tracks).	30.35	.....	30.35	.....	20.79	9.56

RENEWALS OF RAILS AND TIES.

NEW TIES LAID DURING YEAR.		Average price at distributing point.
KIND.	NUMBER.	
Oak	10,059	.35
Total	10,059	.35

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger		239			239	5,298	90.22
Freight		716			716	13,598	105.35
Switching		111			111	2,067	107.40
Construction		193			193	5,032	76.71
Total		1,259			1,259	25,990	96.88
Average cost at distributing point		$1 82					

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives or cars.*

KIND OF ACCIDENT.	EMPLOYEES.															
	TRAINMEN.		SWITCHMEN, FLAGMEN & WATCHMEN.		STATION MEN.		SHOPMEN.		TRACKMEN.		TELEGRAPH EMPLOYEES.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
ther causes		1														1
Total		1														1
Average number employed during year	5				9				15						29	

KIND OF ACCIDENT.	OTHERS.								SUMMARY.	TOTAL.	
	PASSENGERS.		TRESPASSING.		NOT TRESPASSING.		TOTAL.				
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		Killed.	Injured.
									Employees		1
									Total		1

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	1	109	6	109	6	109	6		
Wooden	1	153	.....	153	.....	153			
Total	2	262	6						
Trestles	29	2,476	.....	10	.....	590			

Gauge of track—4 feet, 9 inches; 29.90 miles.

TELEGRAPH.

B. *Owned by another company, but located on property of road making this report.*

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company.
2,990	2,990	W. U. Tel. Co.	W. U. Tel. Co.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	AD VALOREM TAX.		SPECIFIC TAX.*					
	On the value of real and personal property.	On the value of stocks or bonds; or on valuation based on earnings, dividends, or other results of operation.*	On stocks, bonds, loans, &c.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
Virginia	$633 78					$19 32	$33 08	$686 18

*This amount included in report of Southern Railway Company.

OATH.

DISTRICT OF COLUMBIA,
CITY OF WASHINGTON. } ss.

We, the undersigned, W. W. Finley, Second Vice-President, and A. H. Plant, Auditor, of the Southern Railway Company, operating the Franklin and Pittsylvania Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

W. W. FINLEY,
Second Vice-President.

A. H. PLANT,
Auditor.

Subscribed and sworn to before me this 27th day of September, 1901.

W. M. LOCKWOOD,
Notary Public.

LOUISVILLE & NASHVILLE RAILROAD COMPANY.

HISTORY.

Name of common carrier making this report—Louisville and Nashville Railroad Company.

Date of organization—March 5, 1850.

Organized under the laws of the State of Kentucky.

The Virginia part of the Cumberland Valley Division was constructed by the Louisville and Nashville Railroad Company, under its charter and amendments, in pursuance of an Act of the Virginia Legislature, approved March 30, 1887. The Louisville and Nashville Railroad Company was organized under an Act of the General Assembly of Kentucky, entitled "An Act to incorporate the Louisville and Nashville Railroad Company," approved March 5, 1850, which act has been amended by the following Acts of the General Assembly of Kentucky:

Acts approved March 20, 1851; December 15, 1851; January 9, 1852; February 24, 1854; March 7, 1854; January 17, 1856; February 6, 1856; February 28, 1860; May 16, 1861; February 26, 1863; January 8, 1864; March 2, 1865; February 21, 1868; March 19, 1872; February 9, 1876; March 6, 1876; March 18, 1876; March 6, 1878; January 27, 1880; February 27, 1880; January 28, 1882; April 7, 1882; April 29, 1890.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
J. M. Atherton	Louisville, Ky	1st Wednesday, Oct., 1901.
August Belmont	New York, N. Y.	
Attila Cox	Louisville, Ky	
Rudolph Ellis	Philadelphia, Pa	
N. E. Garth	New York N. Y.	
F. A. Horsey	New York, N. Y.	
Henry Hentz	New York, N. Y.	
John L. Helm	Elizabethtown, Ky	
G. M. Lane	Boston, Mass	
W. G. Oakman	New York, N. Y.	
W. G. Raoul	New York, N. Y.	
M. H. Smith	Louisville, Ky	
John I. Waterbury	New York, N. Y.	

Total number of stockholders at date of last election—2,323.

Date of last meeting of stockholders for election of directors—First Wednesday in October, 1900.

Post-office address of general office—Louisville, Ky.

Post-office address of operating office—Louisville, Ky.

Name and address of officer to whom correspondence regarding this report should be addressed—Charles Haydon, Assistant Comptroller, Louisville, Ky.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Chairman of the Board	August Belmont	New York, N. Y.
President	M. H. Smith	Louisville, Ky.
First Vice-President	A. W. Graham	
Second Vice-President	S. H. Edgar	New York, N. Y.
Secretary	J. H. Ellis	Louisville, Ky.
Treasurer	Wm. W. Thompson	
Chief Attorney	H. W. Bruce	
Assistant Chief Attorney	W. D. Hines	
Comptroller	W. J. Dickinson	
Assistant Comptroller	Charles Haydon	
General Manager	G. E. Evans	
Chief Engineer	R. Montfort	
Traffic Manager	C. B. Compton	
General Freight Agent	D. M. Goodwyn	
General Passenger Agent	C. L. Stone	
General Baggage Agent	Wm. P. Hines	

PROPERTY OPERATED—State of Virginia.

NAME.	Terminals.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Cumberland Valley Div.	St. Line Tenn-Ky-Va.	Norton, Va		66.08
Total				66.08

PROPERTY OPERATED.

NAME.	TERMINALS. From—	TERMINALS. To—	Miles of line for each road named.	Miles of line for each class of roads named.
Cumberland Valley Div...	Dorbin, Ky.....	Norton, Va.....	.....	117.22
Total.....	.....	.....	.....	117.22

CURRENT ASSETS AND LIABILITIES.

No separate books are kept. The Louisville and Nashville Railroad Company operates the road, and receives the results if any.

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR. Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES. Charged to income account as permanent improvements	NOT INCLUDED IN OPERATING EXPENSES. Charged to construction or equipment.	Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
Construction:						
Right of way and station grounds...	$ 4 50					
Real estate.....	1,695 75					
Grading	799 79					
Rails.....	8,559 58					
Ballast	8,378 84					
Fencing right of way.....	1,383 67					
Station buildings and fixtures.....	621 24					
Shops, round houses, turntables	520 98					
Sidings and yard extensions.....	15.021 06					
Total construct'n	36,984 71					
Equipment:						
Locomotives.....	3,485 12					
Passenger cars.....	582 84					
Freight cars	6,554 70					
Total equipment.	10.572 66					
Total construct'n	36,934 71					
Grand total cost construction, equipment, etc....	47,507 37	.....	.....	.....	$4,904,083 15	$41,758 20
Total cost construction, equipment, etc., State of Virginia	.....	.....	.....	.....	$2,762,470 04	$41,758 20

INCOME ACCOUNT.

Gross earnings from operation	$773,993 25	
Less operating expenses	515,471 10	
Income from operation		$258,522 13
Deductions from income:		
Interest on interest-bearing current liabilities accrued, not otherwise provided for	245,204 15	
Taxes	18,249 30	
Total deductions from income		263,453 45
Deficit		$4,931 32
Deficit from operations of year ending June 30, 1901		4,931 32

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc.	Actual earnings.
Total passenger revenue			$100,729 24
Mail			11,704 32
Express			5,836 63
Extra baggage and storage			1,557 23
Other items			269 88
Total passenger earnings			120,097 30
Total freight earnings			645,812 52
Total passenger and freight earnings			765,909 82
Other earnings from operation:			
Telegraph companies			169 14
Rents not otherwise provided for			7,537 08
Other sources			356 19
Total other earnings			8,063 41
Total gross earnings from operation—Virginia			437,905 17
Gross earnings from operat'n—entire line			$773,993 25

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	$ 83,535 44
Renewals of rails	14,756 58
Renewals of ties	17 106 09
Repairs and renewals of bridges and culverts	12,920 94
Repairs and renewals of fences, road crossings, signs and cattle guards	2,678 56
Repairs and renewals of buildings and fixtures	5,167 07
Repairs and renewals of telegraph	42 10
Stationery and printing	65 58
Other expenses	14,466 53
Total	150,738 89
Maintenance of equipment:	
Superintendence	2,523 95
Repairs and renewals of locomotives	51,662 14
Repairs and renewals of passenger cars	5,672 12
Repairs and renewals of freight cars	70 186 07
Repairs and renewals of work cars	658 13
Repairs and renewals of shop machinery and tools	365 16
Stationery and printing	307 85
Total	131,395 42
Conducting transportation:	
Superintendence	7,819 51
Engine and roundhouse men	48,643 41
Fuel for locomotives	27,885 62
Water supply for locomotives	1,312 18
Oil, tallow and waste for locomotives	1,371 47
Other supplies for locomotives	1,840 78
Train service	44,635 10
Train supplies and expenses	10,880 66
Switchmen, flagmen, and watchmen	2,773 75
Telegraph expenses	12,393 44
Station service	18,410 65
Station supplies	1,560 05
Hire of equipment—balance	94 08
Loss and damage	7,911 73
Injuries to persons	7,649 73
Clearing wrecks	2,861 97
Advertising	489 89
Outside agencies	7,040 35
Rents for tracks, yards and terminals	3,247 83
Rents of buildings and other property	1,749 21
Stationery and printing	4,419 04
Other expenses	292 38
Total	210,234 78
General expenses:	
Salaries of general officers	3,024 37
Salaries of clerks and attendants	4,896 59
General office expenses and supplies	1,804 10
Law expenses	6,737 90
Stationery and printing (general offices)	1,020 28
Other expenses	5,618 77
Total	23,102 01
Recapitulation of expenses:	
Maintenance of way and structures	150,738 89
Maintenance of equipment	131,395 42
Conducting transportation	210,234 78
General expenses	23,102 01
Grand total	515,471 10
Percentage of expenses to earnings—Entire line	66.60
Operating expenses—State of Virginia:	
Maintenance of way and structures	85,167 47
Maintenance of equipment	74,238 41
Conducting transportation	118,782 65
General expenses	13,052 64
Total	291,241 17
Percentage of expenses to earnings—Virginia	66.69

RENTALS PAID.

B. *Rents paid for lease of tracks, yards and terminals.*

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning property leas'd	Item.	Total.
Terminals	Norton, Va.	Norfolk & West'n Ry.	$1,357 97	
Total				$1 357 97
Grand total rents—B				$1,357 97

COMPARATIVE GENERAL BALANCE SHEET.

No books are kept. The Louisville and Nashville Railroad Company operates the road, and receives the results, if any.

CONTRACTS, AGREEMENTS, ETC.

Adams Express Company. L. & N. R. R. Co. supplies cars and motive power. Compensation as stipulated in contract.

United States Government. Compensation is based upon weight of mail matter carried. Payments are made quarterly.

Pullman Palace-Car Company. Pullman Company receives two cents per mile. L. & N. R. R. Co. runs its own chair cars.

Western Union Telegraph Company. Maintains special wire for the transmission of the business of the railroad company between stations on the line of road, and further transmits over its lines, free of charge, all messages pertaining strictly to the business of the railroad company, when signed by its officials. In consideration of which service the railroad company transports, free of charge, the officials and employees of the telegraph company, when travelling upon the business of that company, and also carries, free of charge, all material for use in the construction of new telegraph lines or the maintenance of existing lines.

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation	Average daily compensation.
General officers	1	313	$ 3.000 00	$9 58
General office clerks	3	949	2,582 00	2 70
Station agents	80	9,390	13,285 52	1 41
Other station men	10	3,130	5,580 00	1 78
Enginemen	22	6,886	33,189 96	4 82
Firemen	23	7,199	18,556 92	2 44
Conductors	20	6,260	21,186 60	3 38
Other trainmen	47	14,711	29,726 04	2 02
Machinists	16	5,008	8,907 00	1 78
Carpenters	48	15,024	27,209 52	1 81
Other shopmen	58	18,154	26,420 52	1 46
Section foremen	26	8,138	13,095 96	1 61
Other trackmen	165	51,645	51,907 08	1 01
Switchmen, flagmen and watchmen	5	1,565	3,672 00	2 34
Telegraph operators and dispatchers	15	4,695	10,119 00	2 17
All other employees and laborers	29	9,077	15,192 60	1 67
Total (includ'g "general officers")—entire line.	518	162,134	283,580 72	1 75
Less "general officers"	1	313	3,000 00	9 58
Total (exclud'g "general officers")—entire line	517	161,821	280,580 72	1 73
Distribution of above:				
General administration	4	1,252	5,582 00	4 42
Maintenance of way and structures	231	72,303	92 191 68	1 27
Maintenance of equipment	100	31 300	45.789 00	1 46
Conducting transportation	183	57,279	140,018 04	2 44
Total (including "gene'l officers"), entire line	518	162,134	283,580 72	1 75
Less "general officers"	1	313	3,000 00	9 58
Total (excluding "gene'l officers"), entire line.	517	161 821	280,580 72	1 73
Total (including "general officers")—Virginia (56 50 per cent.)	298	91,709	160,194 85	1 75

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, number cars &c	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	80,972	
Number of passengers carried one mile	1,605,798	
Number of passengers carried one mile per mile of road	24,201	
Average distance carried	19.83	
Total passenger *revenue*		$56,912 02
Average amount received from each passenger		70.286
Average receipts per passenger per mile		03.544
Total passenger *earnings*		67,854 97
Passenger *earnings* per mile of road		1,022 63
Passenger *earnings* per train mile		1 00.407
Freight traffic:		
Number of tons carried of freight earning revenue	839,646	
Number of tons carried one mile	58,989,584	
Number of tons carried one mile per mile of road	889,018	
Average distance haul of one ton	70.26	
Total freight *revenue*		364,884 07
Average amount received for each ton of freight		43.457
Average receipts per ton per mile		00.619
Total freight *earnings*		364,884 07
Freight *earnings* per mile of road		5,499 08
Freight *earnings* per train mile		1 38.421
Total traffic:		
Gross earnings from operation		437,306 17
Gross earnings from operation per mile of road		6,590 54
Gross earnings from operation per train mile		1 32.043
Operating expenses		291,241 17
Operating expenses per mile of road		4,389 23
Operating expenses per train mile		87.939
Car mileage, etc.:		
Mileage of passenger cars	215,533	
Average number of passenger cars in train	3.19	
Average number of passengers in train	24	
Mileage of loaded freight cars—North	2 146,034	
Mileage of loaded freight cars—South	1,313,105	
Mileage of empty freight cars—North	403,985	
Mileage of empty freight cars—South	1,320,228	
Average number of freight cars in train	19.66	
Average number of loaded cars in train	13.12	
Average number of empty cars in train	6 54	
Average number of tons of freight in train	223.78	
Average number of tons of freight in each loaded car	17.05	
Average mileage operated during year—length of road	66.15	
Train mileage:		
Mileage of revenue passenger trains	67,580	
Mileage of locomotives employed in "helping" pass. trains		67
Percentage of "helping" to revenue train mileage		.10
Mileage of revenue freight trains	263,605	
Mileage of locomotives employed in "helping" mixed and freight trains		2,096
Percentage of "helping" to revenue train mileage		.80
Total revenue train mileage	331,185	
Mileage of non-revenue trains	12,650	

Estimate, 56.50 per cent.

TRAFFIC AND MILEAGE STATISTICS—ENTIRE LINE.

ITEM.	Number passengers, tonnage, car mileage, number cars, &c	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	143,313	
Number of passengers carried one mile	2,842,121	
Number of passengers carried one mile per mile of road	24,201	
Average distance carried	19.83	
Total passenger *revenue*		$100,729 24
Average amount received from each passenger		70.286
Average receipts per passenger per mile		03.544
Total passenger *earnings*		120,097 30
Passenger *earnings* per mile of road		1,022 68
Passenger *earnings* per train mile		1 00.407
Freight traffic:		
Number of tons carried of freight earning revenue	1,486,100	
Number of tons carried one mile	104,406,343	
Number of tons carried one mile per mile of road	889,018	
Average distance haul of one ton	70.26	
Total freight *revenue*		645,812 52
Average amount received for each ton of freight		43.457
Average receipts per ton per mile		00.619
Total freight *earnings*		645,812 52
Freight *earnings* per mile of road		5,499 06
Freight *earnings* per train mile		1 38.421
Total traffic:		
Gross earnings from operation		773 993 23
Gross earnings from operation per mile of road		6,590 54
Gross earnings from operation per train mile		1 32.043
Operating expenses		515,471 10
Operating expenses per mile of road		4,389 22
Operating expenses per train mile		87.939
Income from operation		258,522 13
Income from operation per mile of road		2,201 31
Car mileage, etc:		
Mileage of passenger cars	381,475	
Average number of passenger cars in train	3.19	
Average number of passengers in train	24	
Mileage of loaded freight cars—North	3,798 290	
Mileage of loaded freight cars—South	2,324,081	
Mileage of empty freight cars—North	715,018	
Mileage of empty freight cars—South	2,336,687	
Average number of freight cars in train	19 66	
Average number of loaded cars in train	13.12	
Average number of empty cars in train	6.54	
Average number of tons of freight in train	223.78	
Average number of tons of freight in each loaded car	17.05	
Average mileage operated during the year—length of road	117.44	
Train mileage:		
Mileage of revenue passenger trains	119,611	
Mileage of locomotives employed in "helping" pass. trains		118
Percentage of "helping" to revenue train mileage		.10
Mileage of revenue freight trains	466,557	
Mileage of locomotives employed in "helping" mixed and freight trains		3,710
Percentage of "helping" to revenue train mileage		.80
Total revenue train mileage	586,168	
Mileage of non-revenue trains	22,390	

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	Total Freight Tonnage. Whole tons.	Total Freight Tonnage. Per cent.
Products of agriculture:				
Grain	283	33	316	.03
Flour and meal	318	308	626	.05
Hay and hemp	202	41	243	.02
Tobacco	.....	749	749	.06
Fruit and vegetables	137	139	276	.02
Products of animals:				
Live stock	4,403	858	5,261	.46
Dressed Meats; Other packing-house products	192	214	406	.04
Products of mines:				
Anthracite coal; Bituminous coal	484,550	11,628	496,178	42.89
Coke	374,708	8 425	383.133	33.12
Ores and phosphate rock	51,546	3,564	55,110	4.76
Stone, sand, and other like articles; Building rock and furnace rock	4,732	411	5 143	.44
Products of forest:				
Lumber	40.482	6,036	46.518	4 02
Logs, timber, tan bark and wood	23.802	4,763	28.565	2 47
Staves, heading, hoop-poles, &c	8,724	163	8,887	.77
Manufactures:				
Petroleum and other oils	249	23	272	.02
Sugar and molasses	17	16,244	16,261	1.41
Naval stores	24	716	740	.06
Iron, pig and bloom	22 618	24,262	46,880	4.05
Iron and steel rails and nails	1,337	2,143	3,480	.30
Other castings and machinery	304	461	765	.07
Cotton ties and bagging	198	274	472	.04
Cement, brick, and lime	345	755	1,100	.10
Agricultural implements	26	24	50	.01
Fertilizers	222	607	829	.07
Wines, liquors, and beers	582	127	709	.06
Household goods and furniture	38	56	94	.01
Salt	34	54	88	.01
Merchandise:				
Coffee	9	4,660	4,669	.40
Miscellaneous:				
Other commodities not mentioned above	6,954	42,149	49,103	4 24
Total tonnage—Virginia. (Estimate, 56.50).	580,275	73,386	653,661	
Total tonnage—entire line	1,027,036	129,887	1,156,923	100.00

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.							Iron.	Steel.
Miles of single track	117.22						117.22			117.22
Miles of yard track and siding	18.62						18.62	2.05		18.62
Total mileage operated (all tracks)	135.84						135.84			135.84

MILEAGE—State of Virginia.

A. *Mileage of road operated (all tracks.)*

LINE IN USE.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.							Iron.	Steel.
Miles of single track	66.03						66.03			66.03
Miles of yard track and siding	6 01						6.01	.42		6.01
Total	72.04						72.04			72.04

RENEWALS OF RAILS AND TIES.

NEW RAILS LAID DURING YEAR.			Average price per ton at distributing point.
KIND.	TONS.	Weight per yard.	
Steel	61,032	70	$29 57
Total	61,032	70	$29 57

NEW TIES LAID DURING YEAR.		Average price at distributing point.
KIND.	NUMBER.	
Oak	32,464	29.52
Total	32,464	29.52

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	224.384	.....	13 30	225,049	67,647	66 54
Freight	.....	2,073.552	.....	44 20	2,075,762	265,701	156.25
Switching	.....	38,220	.....	2.60	38,350	14.921	51.40
Construction	.....	31,788	.....	2.10	31,893	12,650	50.42
Total	.....	2,367,944	.....	62.20	2,371,054	360,919	131.39
Average cost at distributing point	.....	$0 91		$1 25	$0 91		

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives or cars.*

KIND OF ACCIDENT.	EMPLOYEES.															
	TRAINMEN.		SWITCHMEN, FLAGMEN & WATCHMEN.		STATION MEN.		SHOPMEN.		TRACKMEN.		TELEGRAPH EMPLOYEES.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injuled.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions		1														1
Falling from trains, locomotives or cars		4														4
Overhead obstructions		1														1
Other causes		2														2
Total		8														8

ACCIDENTS TO PERSONS—Continued.

KIND OF ACCIDENT.	Passengers.		Others.						Summary.	Total.	
			Trespassing.		Not Trespassing		Total.				
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		Killed.	Injured.
Struck by trains, locomotives, or cars—									Employees		8
At other points along track				1					Others		3
Other causes				2							
Total				3				3	Total		11

B. *Accidents arising from causes other than those resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	Employees.								Total Employees.		Passengers.		Others.		Total.	
	Station Men.		Shopmen.		Trackmen.		Other Employees.									
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling supplies, &c.						1										
Other causes						2										
Total						3										3

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	15	1,551	10½						
Total	15	1,551	10½						
Trestles	1	26							
Tunnels	4	1,861	.....	51		1,223			

Gauge of track—four feet, eight and one-half inches; 66.15 miles.

TELEGRAPH.

B. *Owned by another company, but located on property of road making this report.*

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company.

Operated by Western Union Telegraph Company.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

State or Territory.	Ad Valorem Tax.	Specific Tax.			Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.		
Virginia	$9,004 50	.....	.....	.....	$515 84	
Tennessee	785 32	.....	.....	.....		
Kentucky	7,943 64	.....	.....	.....		
Total	17,733 46	.....	.....	.....	$515 84	$18 249 30

OATH.

STATE OF KENTUCKY,
COUNTY OF JEFFERSON. } ss.

We, the undersigned, J. H. Ellis, Secretary, and William J. Dickinson, Comptroller, of the Louisville and Nashville R. R. Co., on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

J. H. ELLIS,
Secretary.

WILLIAM J. DICKINSON,
Treasurer.

Subscribed and sworn to before me this 30th day of September, 1901.

G. W. B. OLMSTEAD,
Notary Public.

POTOMAC, FREDERICKSBURG AND PIEDMONT RAILROAD COMPANY.

HISTORY.

Name of common carrier making this report—Potomac, Fredericksburg and Piedmont Railroad Company.

Date of organization—1853; precise date unknown.

Organized under the laws of the State of Virginia. See chapter 190, approved March 27, 1876, and chapter 276, approved March 14, 1878.

Chapter 190 (referred to above) gives a full history of the road from its inception.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
W. H. Richards	Fredericksburg, Va.	Upon election of successor.
Geo. W. Richards.	Philadelphia, Pa.	
R. L. Hayes	West Chester, Pa.	
W. H. Richards, Jr.	Fredericksburg, Va.	
L. Harry Richards	Philadelphia, Pa.	

Total number of stockholders at date of last election—146.

Date of last meeting of stockholders for election of directors—May 7, 1901.

Post-office address of general office—Fredericksburg, Va.

Post-office address of operating office—Fredericksburg, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—W. H. Richards General Manager and Treasurer, Fredericksburg, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	L. Harry Richards	Fredericksburg, Va.
Secretary *pro-tem*	S. G. Daniel	Fredericksburg, Va.
Treasurer	W. H. Richards	Fredericksburg, Va.
General Solicitors	Marye & Fitzhugh	Fredericksburg, Va.
Attorney or General Counsel	John G. Williams	Orange C. H., Va.
Auditor	W. H. Richards	Fredericksburg, Va.
General Manager	W. H. Richards	Fredericksburg, Va.

PROPERTY OPERATED—State of Virginia.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Potomac, Fredericksburg and Piedmont Railroad	Fredericksburg, Va.	Orange C. H., Va.	88	
Total			88	

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	Dividends Declared during Year.	
					Rate.	Amount.
Capital stock:						
Common	14,600	$100 00	$1,460,000 00	$460,000 00		
Total	14,600	$100 00	$1,460,000 00	$460,000 00		

The original books of the company were destroyed by fire, and further details are not to be had.

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	Time.		Amount of authorized issue.	Amount Issued.	Amount outstanding.	Cash realized on amount issued.	Interest.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
Judgments with accrued interest					$ 11,658 92		6 per cent.		$ 290 74	
First mortgage	Ap. 15, 1878	Ap. 15, 1908	$ 58,000 00	$ 58,000 00	58 000 00		6 per cent.	Ap.15–Oct.15	3,480 00	
Second mortgage	Ju. 10, 1878	Ju. 10, 1908	250,000 00	250,000 00	250,000 00	19,500 00	6 per cent.	Ju.10–Dec.10	6,660 00	
Total mortgage bonds			$308,000 00	$308,000 00	$319,658 92	19,500 00			$10,430 74	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	Interest.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	$308,000 00	$319,658 92	$10,430 74	
Total	308,000 00	319,658 92	10,430 74	

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1901.	
Cash	$ 216 63	Loans and bills payable	$2,000 00
Due from agents	668 33	Audited vouchers and accounts	213 44
Due from solvent companies and individuals	3,806 10	Wages and salaries	918 79
		Net traffic balances due to other companies	96 86
Total—cash and current assets	4,691 06	Total—current liabilities	3,229 09
Total	$4,691 06	Balance—cash assets	1,461 97
		Total	$4,691 06

Materials and supplies on hand, $2,045.85.

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	$460,000 00	$460,000 00		38	$12,105 00
Bonds (grand total)	319,658 92	319,658 92		38	8,412 00
Total	$779,658 92	$779,658 92		38	$20,517 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.				
		Charged to income account as permanent improvements	Charged to construction or equipment.			
Construction:						
Engineering, Right of way and station grounds, Real estate	.....	.....	.....	$21,050 23	$21,050 23	$ 553 96
Grading	.....	.....	.....	542,653 48	542,653 48	14,280 85
Bridges, trestles and culverts	.....	.....	.....	7,533 69	7,533 69	198 26
Ties, Rails	$1,359 37	.....	.....			
Track fastenings, Frogs, switches, Ballast, Track laying and surfacing	.....	.....	.....	271,314 40	271,314 40	7,139 85
Fencing right of way, Crossings, cattle guards, signs, Station buildings and fixtures, Shops, round houses, turntables	.....	.....	.....	4,374 08	4,374 08	115 11
Shop machinery and tools, Water stations, Fuel stations, Miscellaneous structures, Legal expenses, Interest and discount, General expenses	.....	.....	.....	109,500 00	109,500 00	2,881 57
Total construct'n	1,359 37	.....	.....	956,425 83	956,425 83	25,169 10
Equipment:						
Locomotives	.....	.....	.....	16,128 50	16,128 50	424 43
Passenger cars, Combination cars	.....	.....	.....	5,700 00	5,700 00	150 00
Freight cars	.....	.....	.....	9,639 05	9,639 05	253 66
Total equipment	.....	.....	.....	31,467 55	31,467 55	828 09
Total construct'n	1,359 37	.....	.....	956,425 83	956,425 83	25,169 10
Grand total cost construction, equipment, etc.	$1,359 37	.....	.....	$987 893 38	$987,893 38	$25,997 19

INCOME ACCOUNT.

Gross earnings from operations	$35,943 06	
Less operating expenses	23,022 80	
Income from operation	12,920 26	
Total income		$12,920 26
Deductions from income:		
Interest on funded debt accrued	10,430 74	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	482 71	
Taxes	1,259 20	
Total deductions from income		12,172 65
Net income		747 61
Surplus from operations of year ending June 30, 1901		747 61
Surplus on June 30, 1900 (from "general balance sheet" 1900 report)		205,158 53
Additions for year		4,941 14
Surplus on June 30, 1901 [for entry on general balance sheet]		210,847 28

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc.	Actual earnings.
Total passenger revenue			$5,968 51
Mail	$2,511 12		2,511 12
Total passenger earnings			8,479 63
Total freight earnings			27,073 35
Total passenger and freight earnings			35,552 98
Other earnings from operation:			
Other sources			315 02
Total other earnings			315 02
Total gross earnings from operation—Virginia			35,868 00

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	$ 3,778 54
Renewals of rails	1,359 87
Renewals of ties	2,131 81
Repairs and renewals of bridges and culverts	657 66
Repairs and renewals of buildings and fixtures	130 15
Total	8,057 53
Maintenance of equipment:	
Repairs and renewals of locomotives	637 44
Repairs and renewals of passenger cars	1,323 51
Repairs and renewals of freight cars	2 754 47
Repairs and renewals of work cars	1 08
Repairs and renewals of shop machinery and tools	171 94
Total	4,888 44
Conducting transportation:	
Engine and roundhouse men	1,677 81
Fuel for locomotives	767 27
Water supply for locomotives	71 54
Oil, tallow and waste for locomotives	109 81
Other supplies for locomotives	10 20
Train service	1,430 43
Train supplies and expenses	190 30
Switchmen, flagmen, and watchmen	415 20
Station service	1,897 77
Loss and damage	44 90
Rents for tracks, yards and terminals	311 00
Rents of buildings and other property	200 00
Total	7,126 23
General expenses:	
Salaries of general officers	2,400 00
General office expenses and supplies	266 20
Insurance	105 68
Stationery and printing (general offices)	178 72
Total	2,950 60
Recapitulation of expenses:	
Maintenance of way and structures	8.057 53
Maintenance of equipment	4.888 44
Conducting transportation	7,126 23
General expenses	2,950 60
Grand total	23,022 80
Percentage of expenses to earnings—Entire line	64.19

RENTALS PAID.

B. *Rents paid for lease of tracks, yards and terminals.*

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning property leas'd	Item.	Total.
Yards:				
Land for track	Tinders, Orange Co.	Private owner	$ 11 00	
Wharf for lumber shipments	Fredericksburg	Private owner	300 00	
Total				$311 00

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$ 956,425 83	Cost of road		$ 956,425 83		
	31,467 55	Cost of equipment		31,467 55		
	200 00	Lands owned		200 00		
	12,430 15	Cash and current assets		4,691 06		$7,739 09
		Other assets:				
	809 45	Materials and supplies		2,045 85	$1,236 40	
	$1,001,332 98	Grand total		$994,830 29	$1,236 40	$7,739 09

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$ 460,000 00	Capital stock		$460,000 00		
	319,368 18	Funded debt		319,658 92	$ 290 74	
	15,711 27	Current liabilities		8,229 09		$12,482 18
	1,095 00	Accrued interest on funded debt not yet payable		1,095 00		
	205,158 53	Profit and loss		210,847 28	5,688 75	
	$1,001,332 98	Grand total		$994,830 29	$5,979 49	$12,482 18

CONTRACTS, AGREEMENTS, ETC.

Transportation U. S. Mail. The terms of the new contract have not yet been adjusted by the U. S. P. O. Department so far as this company has been advised. The old contract expired June 30, 1901.

Orange Telephone Company. Priority in free use of line for free transportation employees and material, terminable at 90 days' notice.

Limited Transportation. Under State of Virginia statute.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.*			Amount of mortgage per mile of line.	What equipm't mortg'ed.	What securities mortg'd.
	From—	To—	Miles.			
Judgments			38	$ 307	All.	All in Fred'burg Franchise & all other property.
1st mortgage	Fredericksburg	Orange C. H.	38	1,526	All.	Franchise & all other property.
2d mortgage	Fredericksburg	Orange C. H.	38	6,579	All.	

* That within corporation of Fredericksburg.

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation	Average daily compensation.
General officers	3		$ 2,400 00	
General office clerks	3	496	930 00	$1 87
Station agents	4	1,018	619 00	60
Other station men	1	313	412 00	1 32
Enginemen	2	664	1,782 80	2 68
Firemen	2	571	613 97	1 08
Conductors	2	329	657 00	2 00
Other trainmen	4	688	776 01	1 13
Machinists	1	301	450 45	1 50
Carpenters	1	301	451 15	1 50
Other shopmen	4	217	239 36	1 10
Section foremen	2	626	964 00	1 54
Other trackmen	17	3,840	3,456 30	90
Switchmen, flagmen and watchmen	1	365	415 20	1 14
Total (including "general officers")—Virginia	47		14,167 24	
Less "general officers"	3		2,400 00	
Total (excluding "general officers")—Virginia	44		11,767 24	
Distribution of above:				
General administration	3		2,400 00	
Maintenance of way and structures; Maintenance of equipment; Conducting transportation	44		11,767 24	
Total (including "gene'l officers")—Virginia	47		14,167 24	
Less "general officers"	3		2,400 00	
Total (excluding "gene'l officers")—Virginia	44		11,767 24	

No record is kept of the number of days worked by a general officer. He is supposed to be on duty all the time.

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, number cars &c	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	9,048	
Number of passengers carried one mile	163,377	
Number of passengers carried one mile per mile of road	4.299	
Average distance carried	18.05	
Total passenger *revenue*		$ 5,968 51
Average amount received from each passenger		66.969
Average receipts per passenger per mile		3.658
Total passenger *earnings*		8,479 63
Passenger *earnings* per mile of road		223 15
Passenger *earnings* per train mile		33.004
Freight traffic:		
Number of tons carried of freight earning revenue	25,710	
Number of tons carried one mile	661,299	
Number of tons carried one mile per mile of road	17,400	
Average distance haul of one ton	25.72	
Total freight *revenue*		27,073 35
Average amount received for each ton of freight		1 05.302
Average receipts per ton per mile		4.157
Total freight *earnings*		27,073 35
Freight *earnings* per mile of road		712 46
Freight *earnings* per train mile		95.229
Total traffic:		
Gross earnings from operation		35,868 00
Gross earnings from operation per mile of road		943 89
Gross earnings from operation per train mile		1 22.836
Operating expenses		23,022 80
Operating expenses per mile of road		605 86
Operating expenses per train mile		78.845
Income from operation		12,920 26
Income from operation per mile of road		340 01
Car mileage, etc.:		
Mileage of passenger cars	25,660	
Average number of passenger cars in train	1	
Average number of passengers in train	6	
Average number of freight cars in train	9	
Average number of loaded cars in train	5	
Average number of empty cars in train	4	
Average number of tons of freight in train	23	
Average number of tons of freight in each loaded car	8	
Average mileage operated during year	38	
Train mileage:		
Mileage of revenue passenger trains		700
Mileage of revenue mixed trains		24,960
Mileage of revenue freight trains		3,470
Total revenue train mileage		29,200
Mileage of non-revenue trains		97

One mixed train makes a through round trip daily except Sunday. This train drops or takes up cars as wanted at way stations. A daily report of the movement is kept, and the average of the empty or loaded cars is made from this. The only other service is special—either freight, passenger, or mixed.

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	Total Freight Tonnage. Whole tons.	Total Freight Tonnage. Per cent.
Products of agriculture:				
Grain	1,158	1,299	2,457	9.56
Flour	129	15	144	.56
Other mill products	423	514	937	3.65
Hay	266	275	541	2.12
Tobacco	8	.....	8	.03
Fruit and vegetables	43	31	74	.29
Products of animals:				
Live stock	43	.....	43	.17
Dressed Meats	71	.....	71	.28
Other packing-house products	12	.....	12	.04
Poultry, game and fish	155	.....	155	.60
Wool	3	.....	3	.01
Hides and leather	3	.....	3	.01
Butter	1	.....	1	
Eggs	70	.....	70	.28
Products of mines:				
Anthracite coal	.....	10	10	.04
Ores	17	.....	17	.06
Products of forest:				
Lumber	15,931	135	16,066	62.49
Sumac and its products	100	154	254	.99
Wood, bark, &c	1,453	20	1,473	5.73
Manufactures:				
Petroleum and other oils	.....	89	89	.34
Sugar	.....	120	120	.47
Iron, pig and bloom	.....	78	78	.30
Other castings and machinery	245	.....	245	.95
Cement, brick, and lime	52	2	54	.21
Agricultural implements	46	.....	46	.17
Wagons, carriages, tools, etc	19	.....	19	.07
Wines, liquors, and beers	13	.....	13	.05
Household goods and furniture	44	.....	44	.17
Fertilizer	.....	2 020	2,020	7.86
Merchandise	74	.....	74	.29
Miscellaneous:				
Other commodities not mentioned above	569	.....	569	2.21
Total tonnage—Virginia	20,948	4,762	25,710	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	Equipment Fitted with Train Brake		Equipment Fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased: Passenger, Freight, Switching	.....	2	1	Westinghouse	2	Janney.
Total locomotives in service	.....	2	1	Westinghouse	2	Janney.
Cars owned and leased— In passenger service:						
First class cars	.....	1	1	Westinghouse	1	Janney.
Combination cars	.....	2	2	Westinghouse	2	Janney.
Total	.....	3	3	Westinghouse	3	Janney.
In freight service:						
Box cars	.....	11	3	Westinghouse	8	Janney.
Flat cars	2	28	.....	.....	16	Janney.
Total	2	39	3	Westinghouse	24	Janney.
Total cars owned	2	42				

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.			Iron.	Steel.
Miles of single track	38	.....	38	.....	35	3
Miles of yard track and sidings	2	.....	2	.....	2	
Total mileage operated (all tracks).	40	.....	40	.....	37	3

RENEWALS OF RAILS AND TIES.

NEW RAILS LAID DURING YEAR.			Average price per ton at distributing point.
KIND.	TONS.	Weight per yard.	
Steel	54.38	56	$30 00
Total	54.38	56	$30 00

NEW TIES LAID DURING YEAR.		Average price at distributing point.
KIND.	NUMBER.	
Oak	16,477	13
Total	16,477	13

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger, Freight, Switching, Construction	.....	431.79	.....	.....	431.79	29,200	29.57
Total	.....	431.79	.....	.....	431.79	29,200	29.57
Average cost at distributing point	.....	.....	.....	.....	.....	.....	$2 98

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	EMPLOYEES.													
	TRAINMEN.		SWITCHMEN, FLAGMEN & WATCHMEN.		STATIONMEN.		SHOPMEN.		TRACKMEN.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Average number employed during the year..	4		1		5		6		19		9		44	

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of curves.	Aggregate length of curved line. Miles.	Length of straight line. Miles.	Length of level line. Miles.	Number.	Sum of ascents. Feet.	Aggregate length of ascending grades. Miles.	Number.	Sum of descents. Feet.	Aggregate length of descend'g grades. Miles.
Fredericksburg.....	Orange Courthouse.....	38	22	8.50	29.50	8.40	36	9.72	18.52	24	5.07	11.08
	Total.....	38	22	8 50	29.50	8.40	36	9.72	18.52	24	5.07	11.08

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Wooden	2	60	.....	22	.....	38	.....		
Combination	7	122	.....	6	.....	32	.....		
Total	9	182							
Trestles	9	1,319	.....	14		383			
Overhead highway crossings: Bridges	2	.....	.....	.....	.....	.....	.....	14	6

Gauge of track—3 feet; 38 miles.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	Ad Valorem Tax.	Specific Tax.				
	On the value of real and personal property.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
Virginia	$1,259 20	.....	.....	.....	.....	$1,259 20
Total	1,259 20	.....	.....	.....	.....	1,259 20

OATH.

STATE OF VIRGINIA,
COUNTY OF SPOTSYLVANIA. } *ss.*

We, the undersigned, L. Harry Richards, President, and W. H. Richards, Treasurer, of the Potomac, Fredericksburg and Piedmont Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

L. HARRY RICHARDS,
President.

W. H. RICHARDS,
Treasurer.

Subscribed and sworn to before me this 6th day of September, 1901.

A. T. EMBREY,
Notary Public.

CHESAPEAKE & WESTERN RAILROAD COMPANY.

HISTORY.

Name of common carrier making this report—Chesapeake and Western Railroad Company.

Date of organization—January 22, 1892.

Organized under the laws of the State of Virginia. Incorporated under an act of the Legislature of the State of Virginia, entitled "an Act to incorporate the Chesapeake, Shendun and Western Railroad Company," approved January 22, 1892.

Name changed by resolutiun of the Board of Directors, May 14, 1895, to Chesapeake and Western Railroad Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
DeWitt Smith	141 Broadway, New York, N. Y.	To serve until their successors are appointed.
G. F. Burnett	Verona, N. J.	
John C. Ward	141 Broadway. New York, N. Y.	
R. B. Seymour	141 Broadway, New York, N. Y.	
F. E. Hale	141 Broadway, New York, N. Y.	

Total number of stockholders at date of last election—5,355.

Date of last meeting of stockholders for election of directors—June 4, 1901.

Post-office address of general office—Harrisonburg, Va.

Post-office address of branch office—141 Broadway, New York city.

Post-office address of operating office—Harrisonburg, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—E. W. Mills, General Auditor, 141 Broadway, New York.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	DeWitt Smith	141 Broadway, N. Y. city.
Second Vice-President	G. F. Burnett	Verona, N. J.
Secretary	John C. Ward	141 Broadway, N. Y. city.
Treasurer	W. H. Hall	141 Broadway, N. Y. city.
Attorney or General Counsel	Alexander & Green	120 Broadway, N. Y. city.
Attorney (local)	Sipe & Harris	Harrisonburg, Va.
Auditor, General	E. W. Mills	141 Broadway, N. Y. city.
Assistant Auditor	A. S. Weisiger	Harrisonburg, Va.
General Manager	W. H. Hall	141 Broadway, N. Y. city.
Acting Superintendent	A. S. Weisiger	Harrisonburg, Va.
General Freight Agent / General Passenger Agent	A. S. Weisiger	Harrisonburg, Va.

PROPERTY OPERATED—State of Virginia.

NAME.	Terminals.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Chesap'ke & West'n R. R.	Elkton Jct., Va.	Bridgewater, Va.	26.67	
Norfolk & Western Ry	Elkton Jct., Va.	Elkton, Va.	.33	
Total			27.	

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	Dividends Declared during Year.	
					Rate.	Amount.
Capital stock:	Per mile.		Per mile.			
Common	200	$100 00	$20,000 00	$582,800 00		
Preferred	50	100 00	5,000 00	71,000 00		
Scrip, preferred				2,700 00		
Total	250	$100 00	$25,000 00	$606,500 00		

MANNER OF PAYMENT FOR CAPITAL STOCK	Number of shares issued during year.	Cash realized on amount issued during year.	Total number of shares issued and outstand'g	Total cash realized.	REMARKS.
Issued for construction:					
Common			5,328		
Preferred			737		
Total			6,065		

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount Issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
			Per mile.							
First mort. gold bonds....	Aug. 1, 1895	Aug. 1, 1945	$25,000 00	$666,000 00	$666,000 00	.....	5 per cent.	Aug. 1-Feb. 1	Road under	construct'n.
Total mortgage bonds...	.....	.....	$25,000 00	$666,000 00	$666,000 00	.....	.....	.....	.....	.....

Bonds not issued to the public. They are held by contractors in construction, and are a part of the issue authorized to cover whole line of railway when completed.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	Interest.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	$666,000 00	$666,000 00	Road under	construction.
Total	666,000 00	666,000 00		

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1901.	
Cash	$3,146 37	Audited vouchers and accounts	$3,421 91
Due from agents	382 72	Wages and salaries (including pay rolls)	1,430 78
Due from solvent companies and individuals	1,547 31	Net traffic balances due to other companies	641 52
Total—cash and current assets.	5,076 40		
Balance—current liabilities	417 81	Total—current liabilities	5 494 21
Total	$5,494 21	Total	$5,494 21

Materials and supplies on hand, $1,828 95.

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	$606,500 00	$606,500 00	.....	26.67	$22,741 00
Bonds	666,000 00	666,000 00	.....	26.67	24,972 00
Total	$1,272,500 00	$1,272,500 00	.....	26.67	$47,713 00

B. *For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.*

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
Chesapeake and Western R. R. Co.	$606,500 00	$666,000 00	$1,272,500 00	26.67	$47,713 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.				
		Charged to income account as permanent improvements	Charged to construction or equipment.			
Total cost construction, equipment, etc.				$1,827,051 08	$1,827,051 08	$49,758 19

The Chesapeake and Western Railroad was built and equipped by contract, and only the *total cost*, therefore, can be given.

INCOME ACCOUNT.

Gross earnings from operations	$31,159 89	
Less operating expenses	28,460 19	
Income from operation		$2,699 70
Total income		2,699 70
Deductions from income:		
Taxes		2 022 21
Net income		677 49
Surplus from operations of year ending June 30, 1901		677 49
Surplus on June 30, 1900 (from "general balance sheet" 1900 report)		1,719 43
Surplus on June 30, 1901 [for entry on general balance sheet]		2,396 92

EARNINGS FROM OPERATION—State of Virginia.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc.	Actual earnings.
Total passenger revenue			$9,179 08
Mail			1,547 03
Express			4,045 78
Extra baggage and storage			95 87
Total passenger earnings			14,867 76
Total freight earnings			15,818 09
Total passenger and freight earnings			30,685 85
Other earnings from operation:			
Car mileage—balance	$330 73		
Hire of equipment—balance	55 50		
Other sources	87 81		
Total other earnings			474 04
Total gross earnings from operation—Virginia			31,159 89

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	$ 6,043 30
Renewals of ties	642 52
Repairs and renewals of bridges and culverts	1,049 57
Repairs and renewals of fences, road crossings, signs and cattle guards	97 13
Repairs and renewals of buildings and fixtures	290 56
Repairs and renewals of telegraph	60 00
Stationery and printing	3 75
Total	8,186 83
Maintenance of equipment:	
Repairs and renewals of locomotives	1,215 08
Repairs and renewals of passenger cars	403 22
Repairs and renewals of freight cars	3,004 30
Repairs and renewals of work cars	2 00
Repairs and renewals of shop machinery and tools	40 00
Total	4,664 55
Conducting transportation:	
Superintendence	2,155 72
Engine and roundhouse men	1,983 99
Fuel for locomotives	2,891 04
Water supply for locomotives	120 60
Oil, tallow and waste for locomotives	148 73
Other supplies for locomotives	13 42
Train service	1,273 85
Train supplies and expenses	80 38
Switchmen, flagmen, and watchmen	25 00
Telegraph expenses	15 00
Station service	1,942 70
Station supplies	106 77
Loss and damage	78 10
Injuries to persons	45 07
Advertising	98 43
Outside agencies	2 90
Rents for tracks, yards and terminals	360 00
Rents of buildings and other property	621 15
Stationery and printing	610 94
Total	12,606 08
General expenses:	
Salaries of general officers	1,855 70
Salaries of clerks and attendants	427 60
General office expenses and supplies	228 60
Insurance	315 86
Law expenses	148 60
Stationery and printing (general offices)	26 97
Total	3,002 73
Recapitulation of expenses:	
Maintenance of way and structures	8,186 83
Maintenance of equipment	4,664 55
Conducting transportation	12,606 08
General expenses	3,002 73
Grand total	28,460 19
Percentage of expenses to earnings—Entire line	91.34

RENTALS PAID.

B. *Rents paid for lease of tracks, yards and terminals.*

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning property leas'd	Item.	Total.
Terminals	Elkton, Va.	N. & W. Railway Co.		$360 00
Total				$360 00

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		Assets.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$1,327,051 08	Cost of road / Cost of equipment		$1,327,051 08		
	4,519 28	Cash and current assets		5,076 40	$ 557 12	
		Other assets:				
		Materials and supplies		1,828 95	1,828 95	
	158 44	Insurance premiums paid in advance		184 75	26 31	
	$1,331,728 75	Grand total		$1,334,141 13	$2,412 38	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		Liabilities.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$ 606,300 00	Capital stock		$606,500 00	$ 200 00	
	666,000 00	Funded debt		666,000 00		
	3,759 82	Current liabilities		5,494 21	1,734 89	
	43,925 00	Subscribers to capital stock		43,725 00		$200 00
	10,025 00	Sundries*		10,025 00		
	1,719 43	Profit and loss		2,396 92	677 49	
	$1,331,728 75	Grand total		$1,334,141 13	$2,412 38	

*The $10,025 00 shown under head of "sundries" represents *donations* (local aid.)

CONTRACTS, AGREEMENTS, ETC.

Agreement with the Adams Express Company, by which this company is allowed 20 and 25 cents per 100 pounds, respectively, on through and local express freight transported.

Contract with the U. S. Postoffice Department to transport the mails between Elkton and Bridgewater, Va., over Route No. 114,057 from July 1, 1897, to June 30, 1901, at the rate of $55.58 per mile per annum for 27.87 miles.

Agreement with Western Union Telegraph Company, by which this company furnishes right of way for telegraph line and maintains same in return for the use thereof for railroad business.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.	What equipm't mortg'ed.	What securities mortg'd.
	From—	To—	Miles.			
1st mort. 5 per ct. gold b'ds.	Elkton Jct., Va...	Bridgewater, Va..	26.67	$25,000 00		

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation	Average daily compensation.
General officers	6	484	$ 1,850 00	$3 82
General office clerks	3	837	912 20	1 09
Station agents	6	1,754	1,210 00	69
Enginemen	2	678	1,477 28	2 18
Firemen	2	437	569 13	1 30
Conductors	1	363	819 40	2 26
Other trainmen	2	323	378 08	1 17
Machinists	2	391	738 62	1 89
Section foremen	3	1,110	1,285 00	1 15
Other trackmen	18	4,647	4,647 30	1 00
All other employees and laborers	2	757	212 00	28
Total (including "general officers")—Virginia	47	11,781	14 098 96	1 20
Less "general officers"	6	484	1,850 00	3 82
Total (excluding "general officers")—Virginia	41	11,297	12,248 96	1 08
Distribution of above:				
General administration	9	1,321	2,762 20	2 01
Maintenance of way and structures	22	6,070	5,992 30	99
Maintenance of equipment	2	391	738 62	1 89
Conducting transportation	14	3,999	4,605 84	1 15
Total (including "gene'l officers")—Virginia.	47	11,781	14,098 96	1 20
Less "general officers"	6	484	1,850 00	3 82
Total (excluding "gene'l officers")—Virginia.	41	11,297	12,248 96	1 08
Total (includ'g "general officers")—entire line	47	11,781	14,098 96	1 20

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, number cars &c	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	28,737	
Number of passengers carried one mile	291,747	
Number of passengers carried one mile per mile of road	10,805	
Average distance carried	10.15	
Total passenger *revenue*		$ 9,179 08
Average amount received from each passenger		31.942
Average receipts per passenger per mile		3.146
Total passenger *earnings*		14,867 76
Passenger *earnings* per mile of road		550 65.777
Passenger *earnings* per train mile		40.598
Freight traffic:		
Number of tons carried of freight earning revenue	22,869	
Number of tons carried one mile	313,833	
Number of tons carried one mile per mile of road	11,623	
Average distance haul of one ton	13.72	
Total freight *revenue*		15,818 09
Average amount received for each ton of freight		69.168
Average receipts per ton per mile		5.040
Total freight *earnings*		15,818 09
Freight *earnings* per mile of road		505 85.519
Freight *earnings* per train mile		90.752
Total traffic:		
Gross earnings from operation		31,159 89
Gross earnings from operation per mile of road		1,540 70
Gross earnings from operation per train mile		85.076
Operating expenses		28,460 19
Operating expenses per mile of road		1,054 08.111
Operating expenses per train mile		77.705
Income from operation		2,699 70
Income from operation per mile of road		99 98.889
Car mileage, etc.:		
Mileage of passenger cars	54,264	
Average number of passenger cars in train	1.48	
Average number of passengers in train	8	
Mileage of loaded freight cars—North or East	19,681	
Mileage of loaded freight cars—South or West	21,007	
Mileage of empty freight cars—North or East	7,059	
Mileage of empty freight cars—South or West	5,593	
Average number of freight cars in train	3.06	
Average number of loaded cars in train	2.33	
Average number of empty cars in train	0.73	
Average number of tons of freight in train	18.00	
Average number of tons of freight in each loaded car	7 71	
Average mileage operated during year	27	
Train mileage:		
Mileage of revenue passenger trains		19,196
Mileage of revenue mixed trains		17,430
Total revenue train mileage		36,626
Mileage of non-revenue trains		183

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	Total Freight Tonnage.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	1,486	845	2,331	10 19
Flour	2,441	49	2,490	10.89
Other mill products	67	93	160	.70
Hay	2,152	149	2,301	10.06
Fruit and Vegetables	68	82	150	.66
Products of animals:				
Live stock	1,598	223	1,821	7 96
Hides and Leather	353	.....	353	1.55
Products of mines:				
Anthracite coal	.....	256	256	1 12
Bituminous coal	.....	735	735	3.21
Stone, sand, and other like articles	437	398	835	3.65
Products of forest:				
Lumber	2,053	184	2,237	9 78
Staves and heading	678	24	702	3.07
Bark	1,142	.....	1,142	4.99
Manufactures:				
Petroleum and other oils	17	3	20	.09
Iron and steel rails	.....	236	236	1.03
Other castings and machinery	50	170	220	.96
Cement, brick and lime	54	174	228	1.00
Agricultural implements	58	83	141	.62
Wagons, carriages, tools, &c	6	226	232	1.01
Household goods and furniture	73	19	92	.40
Fertilizer	33	2,723	2,756	12 05
Merchandise	502	983	1,485	6.49
Wood	1,396	.....	1,396	6.11
Miscellaneous:				
Other commodities not mentioned above	257	293	550	2.41
Total tonnage—entire line	14,921	7,948	22,869	100 00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	Equipment Fitted with Train Brake		Equipment Fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased:						
Passenger	.....	2	2	Westinghouse	2	Janney.
Total locomotives in service	.....	2	2	Westinghouse	2	Janney.
Total locomotives owned	.....	2	2	Westinghouse	2	Janney.
Cars owned and leased— In passenger service:						
First class cars	.....	2	2	Westinghouse	2	Janney.
Combination cars	.....	2	2	Westinghouse	2	Janney.
Total	.....	4	4	Westinghouse	4	Janney.
In freight service:						
Box cars	.....	20	6	.....	26	Buckeye.
Flat cars	.....	9	.....	.....	9	Gould.
Other cars in freight service	.....	20	.....	.....	20	Gould.
Total	.....	49	6	.....	55	
Total cars in service	.....	53	10	.....	59	
Total cars owned	.....	53	10	.....	59	

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	Rails.	
	Main line.	Branches and spurs.			Iron.	Steel.
Miles of single track	26.67	.....	.33	27	.....	26.67
Miles of yard track and sidings	.56	.....	.....	.56	.....	56
Total mileage operated (all tracks).	27.23	.....	.33	27.56	.....	27.23

RENEWALS OF RAILS AND TIES.

NEW TIES LAID DURING YEAR.		Average price at distributing point.
KIND.	Number.	Cents.
White oak—first-class	1,781	35 8
White oak—culls	183	16.5
Total	1,864	34.5

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS		WOOD—CORDS		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	380.0355	.....	.....	380.0355	19,196	39.60
Mixed	.....	751.9864	.....	.....	751.9864	17,430	86.17
Construction	.....	6.9781	.....	.....	6.9781	183	76.81
Total	.....	1,139 tons.	.....	.....	1,139 tons.	36,809	60.26
Average cost at distributing point	.....	$2 53.82	.....	.....	.....	.....	

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives or cars.*

KIND OF ACCIDENT.	EMPLOYEES.															
	TRAINMEN.		SWITCHMEN, FLAGMEN & WATCHMEN.		STATION MEN.		SHOPMEN.		TRACKMEN.		TELEGRAPH EMPLOYEES.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Derailments	.....	.....	.....	.....	.....	.....	.....	.....	.....	4	.....	.....	.....	.....	.....	4
Falling from trains, locomotives or cars	.....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2
Total	.....	2	.....	.....	.....	.....	.....	.....	.....	4	.....	.....	.....	.....	.....	6
Average number employed during year	6		2		7		1		21		1		4		42	

ACCIDENTS TO PERSONS—CONTINUED.

KIND OF ACCIDENT.	PASSENGERS.		OTHERS.						SUMMARY.	TOTAL.	
			TRESPASSING.		NOT TRESPASSING.		TOTAL.				
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		Killed.	Injured.
Falling from trains, locomotives, or cars	.....	.....	.....	1	.....	1	.....	2	Employees	.....	5
									Others	.....	1
Total	.....	.....	.....	1	.....	1	.....	2	Total	.....	6

A brakeman and trespasser were scuffling on platform of car while train was being shifted, and were injured by falling therefrom.
Four sectionmen were injured by being thrown from hand-car in consequence of derailment of the hand-car.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of curves.	Aggregate length of curved line. Miles.	Length of straight line. Miles.	Length of level line. Miles.	Number.	Sum of ascents. Feet.	Aggregate length of ascending grades. Miles.	Number.	Sum of descents. Feet.	Aggregate length of descend'g grades. Miles.
Elkton Junction, Va.	Bridgewater, Va.	26.67	85	10.50	16.17	4.64	21	9.12	11.86	20	6.85	10.17
	Total	26.67	85	10 50	16.17	4.64	21	9.12	11.86	20	6.85	10.17

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	1	220							
Total	1	220							
Trestles	27	3,878	.....	4	.....	1,010			
Overhead railway crossings:									
Bridges	2	.....	.....	.....	.....	.....	.....	20	

Gauge of track—four feet, eight and one-half inches; 26.67 miles.

TELEGRAPH.

B. *Owned by another company, but located on property of road making this report.*

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company
26.67	27.00	Western Union Tel. Co.	Western Union Tel.Co

CAR MILEAGE.

Paid or allowed for rolling-stock not the property of railroads nor consigned for use of lease.

NAME OF OWNER.	Decripti'n	Rate.	Amount.
Mather Stock Car Company	Stock	6 per ct.	13c.
Souther Iron Car Line	Box	6 per ct.	36c.
Total			49c.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	AD VALOREM TAX.		SPECIFIC TAX.			On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On the value of stocks or bonds; or on valuation based on earnings, dividends, or other results of operation.*	On stocks, bonds, loans, &c.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.			
Virginia	$1,961 21	.....	.....	.....	.....		$61 00	$2,022 21

OATH.

STATE OF NEW YORK,
COUNTY OF NEW YORK. } ss.

We, the undersigned, DeWitt Smith, President, and W. H. Hall, Treasurer, of the Chesapeake and Western Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

DEWITT SMITH,
President.

W. H. HALL,
Treasurer.

Subscribed and sworn to before me this 6th day of September, 1901.

LAURA A. YOUNG,
Notary Public.

RICHMOND, FREDERICKSBURG AND POTOMAC RAILROAD COMPANY.

HISTORY.

Name of common carrier making this report—Richmond, Fredericksburg and Potomac Railroad Company.

Date of organization—June 20, 1834.

Organized under the laws of the State of Virginia, February 25, 1834; March 13, 1834; January 23, 1835; March 23, 1836; February 15, 1838; March 17, 1843; February 19, 1845; February 1, 1845; February 13, 1856; February 14, 1861; December 13, 1865; April 26, 1867; March 19, 1873; December 19, 1879; March 4, 1880.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
H. Walters	Wilmington, N. C.	November, 1901.
*B. F. Newcomer	Baltimore, Md	November, 1901.
Chas. Chauncey	Philadelphia, Pa	November, 1901.
W. J. Leake	Richmond, Va	November, 1901.
J. T. Ellyson	Richmond, Va	November, 1901.

Total number of stockholders at date of last election—182.

Date of last meeting of stockholders for election of directors—November, 1900.

Post-office address of general office—Richmond, Va.

Post-office address of operating office—Richmond, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—J. B. Winston Treasurer, Richmond, Va.

*Since died.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	E. T. D. Myers	Richmond, Va.
Secretary, Treasurer	J. B. Winston	Richmond, Va.
Auditor	Jos. E. Cox	Richmond, Va.
Chief Engineer, General Superintendent	E. T. D. Myers	Richmond, Va.
Traffic Manager	W. P. Taylor	Richmond, Va.

PROPERTY OPERATED—State of Virginia.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Richmond, Fredericksb'g and Potomac R. R. Co.	Elba, Richmond	Quantico	78.75	
Potomac R. R. Co.	Quantico	W. S. Junction	1.70	
Connection R. R. Co.	Byrd St., Richmond	Elba	1.25	
James River Branch	Acca	James River	3.34	
Total			85.04	

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	Dividends Declared during Year.	
					Rate.	Amount.
Capital stock:						
Common	21,761	$100 00	$2,176,100 00	$1,316,900 00	8 per cent.	$102,728 00
Preferred	5,004	100 00	500,400 00	500,400 00	8 per cent.	40,032 00
Dividend obligations	10,720	100 00	1,072,000 00	1,072,000 00	8 per cent.	85,760 00
Total	37,485		$3,748,500 00	$2,889,300 00		$228,520 00

MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number shares issued and outstand'g.	Total cash realized.	REMARKS.
Issued for cash:					
Common			12,656	$1,184,100 00	
Preferred			5,004	500,400 00	
Convers'n of bonds, com.	513		513		
Issued for dividend obligations			10,720		
Total	513		28,893	$1,684,500 00	

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount Issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
Coupon bonds	1858	1901	$ 57,827 60	$ 57,827 60	$ 20,047 60	$ 57,327 60	5 per ct.	J. and J.		
Coupon bonds	1870	1901	300,000 00	300,000 00	295,000 00	300,000 00	6 per ct.	M. and N.		
Coupon bonds	1890	1940	2,000,000 00	500,000 00	500,000 00	480,000 00	4½ per ct.	A. and O.		
Cons'l bonds	1856	1901	200,000 00	137,350 00	52,170 00	137,350 00	5 per ct.	J. and J.		
Certificates of debt	1844	1902	146,000 00	28,490 25	19,590 25	23,490 25	5 per ct.	J. and J.		
Certificates of debt	1866	1901	30,021 58	30,021 58	30,021 58	30,021 58	5 per ct.	J. and J.	$48,776 28	$48,921 28
Total mortgage bonds			$2,733,349 18	$1,048,189 43	$916,829 43	$1,028,189 43			$48,776 28	$48,921 28

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	$1,048,189 43	$916,829 43	$48,776 28	$48,921 28
Total	$1,048,189 43	$916,829 43	$48,776 28	$48,921 28

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1901.	
Cash	$226,772 12	Loans and bills payable	$ 2,240 00
Bills receivable	6,782 68	Audited vouchers and accounts	27 896 02
Due from agents	52,494 90	Wages and salaries	33,318 93
Due from solvent companies and individuals	10,386 81	Net traffic balances due to other companies	24,758 15
Other cash assets (excluding "materials and supplies)"*	13,856 48	Dividends not called for	95,329 00
		Matured inter't coup'ns unpaid (including coup'ns due July 1).	3,585 29
		Miscellaneous	4,130 89
Total—cash and current assets	310,292 99	Total—current liabilities	191,208 28
		Balance—cash assets	119,084 71
Total	$310,292 99	Total	$310,292 99

*Materials and supplies on hand, $64,627.01.

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	$2,889,300 00	All.		82.09	$35,197 00
Bonds—grand total	916,829 43	All.		82 09	11,169 00
Total	$3,806,129 43			82.09	$46,366 00

B. *For mileage operated by road making this report (trackage rights excluded) the operations of which are included in the income account.*

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
R. F. & P.	$2,889,300 00	$916,829 43	$3,806,129 43	82.09	$ 46,413 00
Potomac	101,000 00	121,712 05	222,712 05	1.70	131,007 07
R. F. & P. & R. & P. Con. Co.	140,000 00		140,000 00	1 25	112,600 00
Grand total	$3,130,300 00	$1,038,541 48	$4,168,841 48	85.04	$49,022 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.				
		Charged to income account as permanent improvements	Charged to construction or equipment.			
Construction:	.....	.....	$8,458 26	$3,551,702 77	$3,560,161 03	
Equipment:						
Locomotives.....	$51,997 00					
Freight cars	1,290 14					
Fund set aside from this year's income for new equipment and other improvements during the ensuing year.....	.....	$60,000 00				
Total equipment.	53 287 14	.....				
Total construct'n	.....	.....	8,458 26			
Grand total cost construction, equipment, etc....	53,287 14	60,000 00	8,458 26	3,551,702 77	3,560,161 03	$43,369 00

INCOME ACCOUNT.

Gross earnings from operations	$1,069,758 48	
Less operating expenses	695,112 69	
Income from operation		$374,645 79
Interest on bonds owned	17,065 84	
Miscellaneous income—less expenses	6,354 11	
Income from other sources		23,419 95
Total income		398,065 74
Deductions from income:		
Interest on funded debt accrued	48,776 28	
Rents paid for lease of road	770 27	
Permanent improvements	60,000 00	
Total deductions from income		109,546 55
Net income		288,519 19
Dividends, 8 per cent., common stock and dividend obligation	188,488 00	
Dividends, 8 per cent., preferred stock	40,032 00	
Total		228,520 00
Surplus from operations of year ending June 30, 1901		59,999 19
Surplus on June 30, 1900 (from "general balance sheet" 1900 report)		334,432 49
		394,431 68
Additions for year—profit on bonds		8,185 54
Surplus on June 30, 1901 [for entry on general balance sheet]		402,617 22

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc.	Actual earnings.
Total passenger revenue			$384,484 73
Mail			55,427 87
Express			48,367 52
Extra baggage and storage			4,752 17
Other items—sleeping-car receipts			2,893 52
Total passenger earnings			495,925 81
Total freight earnings			573,833 17
Total passenger and freight earnings			1,069,758 48
Total gross earnings from operation—entire line			1,069,758 48

BONDS OWNED.

A. *Railway bonds.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
Atlantic Coast Line R. R.	$102 600 00	4 per cent.	$ 2,052 00	
Southern	101,000 00	5 per cent.	3,550 00	
Chesapeake and Ohio	58,000 00	4½ per cent.	1,800 00	
N. & W.	40,000 00	4 per cent.	2,400 00	
C. Pacific	40,000 00	4 per cent.	*1,600 00	
No. Pacific	25,000 00	4 per cent.	1,000 00	
St. L., I. M. & S.	25,000 00	5 per cent.	1,250 00	
Texas & Pacific	7,000 00	5 per cent	350 00	
*West Shore	90,000 00	4 per cent.	2,120 00	
Total	$488,600 00		$16,122 00	

*Sold in February, 1901.

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less expense.	Net miscellaneous income.
Interest on balances			$4,768 86
Interest on notes			1,334 44
Restaurant receipts			1,194 65
Total			$7,297 95

RENTALS PAID.

A. *Rents paid for lease of road.*

NAME OF ROAD.	Interest on bonds guaranteed.	Dividends on stock guaranteed.	Cash.	Total.
Conn. Co.		$770 27		$770 27
Total rents—A		$770 27		$770 27

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	$45,131 84
Renewals of rails	12,500 65
Renewals of ties	13,059 68
Repairs and renewals of bridges and culverts	11,884 75
Repairs and renewals of fences, road crossings, signs, and cattle-guards	1,987 43
Repairs and renewals of buildings and fixtures	11,701 12
Other expenses	417 88
Total	96,682 85
Maintenance of equipment:	
Superintendence	6,315 01
Repairs and renewals of locomotives	78 902 85
Repairs and renewals of passenger cars	20,695 86
Repairs and renewals of freight cars	20,704 86
Repairs and renewals of work cars	422 24
Repairs and renewals of shop machinery and tools	6,812 14
Stationery and printing	61 75
Other expenses	2,381 75
Total	136,296 46
Conducting transportation:	
Superintendence	13,612 15
Engine and roundhouse men	71,426 25
Fuel for locomotives	83,122 80
Water supply for locomotives	3,586 95
Oil, tallow, and waste for locomotives	2,615 48
Other supplies for locomotives	428 68
Train service	52,404 59
Train supplies and expenses	18,397 27
Switchmen, flagmen and watchmen	13,152 82
Telegraph expenses	20,497 65
Station service	50,933 21
Station supplies	6,631 64
Car mileage—balance	53,159 77
Hire of equipment—balance	25 00
Loss and damage	7,189 08
Injuries to persons	17,480 08
Clearing wrecks	770 95
Advertising	2,668 46
Outside agencies	3,205 37
Commissions	2,165 56
Rents for tracks, yards and terminals	45 00
Rents of buildings and other property	106 00
Stationery and printing	7,048 15
Other expenses	210 93
Total	430,878 74
General expenses:	
Salaries of general officers	14.481 60
Salaries of clerks and attendants	8 557 68
General office expenses and supplies	810 08
Insurance	2,622 80
Law expenses	2,832 83
Stationery and printing (general offices)	489 15
Other expenses	1,960 55
Total	31,254 64
Recapitulation of expenses:	
Maintenance of way and structures	96,682 85
Maintenance of equipment	136,296 46
Conducting transportation	430,878 74
General expenses	31,254 64
Grand total	695,112 69
Percentage of expenses to earnings—State of Virginia	64.98

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$3,551,702 77	Cost of road / Cost of equipment		$3,560,161 03	$ 8,458 26	
	329,626 67	Bonds owned		411,746 85	82,120 18	
	121,712 05	Other permanent investments		121,712 05		
	363,564 36	Cash and current assets		310 292 99		$53,271 39
	34,412 00	Other assets: Materials and supplies		64,627 01	30,215 01	
	$4,401,017 85	Grand total		$4,468,539 93	$67,522 08	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$2,838,000 00	Capital stock		$2,889,300 00	$51 300 00	
	972,029 43	Funded debt		916,829 43		$55,200 00
	167,990 93	Current liabilities		191,208 28	23,217 35	
	8,565 00	Accrued interest on funded debt not yet payable		8,585 00	20 00	
	80,000 00	Betterment account		60,000 00		20,000 00
	334,432 49	Profit and loss		402,617 22	68,184 73	
	$4,401,017 85	Grand total		$4,468,539 93	$67,522 08	

IMPORTANT CHANGES DURING THE YEAR.

No change except $51,300 of bonds converted into stock.

CONTRACTS, AGREEMENTS, ETC.

Contract with Adams Express Company for carrying express matter on passenger trains and the earnings therefrom divided between the two companies, as follows: One-half to each on perishable freight, and 40 per cent. to the railroad company on all other freight.

No contract for U. S. Mails. The Postoffice Department pays us according to weight of mail matter carried.

Contract between this company and the railroads composing the line south of Richmond to Tampa, Fla., on the one hand, and the Pullman Company on the other, under which the said railroad companies own a three-fourths interest in the sleeping-cars used over their lines, and receive a proportionate share of the profits from their operation.

Contract with Seaboard Air-Line Railway for the running of its trains over the R., F. & P. R. R. Under it this company receives all revenues on its own road, and pays all expenses incident to the running of Seaboard Air-Line trains, including mileage of cars.

Contract with R., F. & P. and R. & P. Conn. Co., under which that company receives certain rates for rent of its road, and the R., F.& P. R. R. Co. operates the road jointly with the Atlantic Coast Line Railroad, and guarantees 8 per cent. on connection Company's stock.

Contract with Western Union Telegraph Company, under which this company's messages are transmitted free, in return for hauling material, &c., free, and other privileges.

No contracts with telephone companies other than for hire of phones at stipulated figures.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.	What equipm't mortg'ed.	What income mortg'd.	What securities mortg'd.
	From—	To—	Miles.				
Mortgage bonds	Whole line	and branches.	82.09	$11,169 00	All.	All.	All.

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation	Average daily compensation.
General officers	7	2,183	$ 20,566 61	$9 38
General office clerks	23	7,072	16,426 80	2 32
Station agents	18	6,547	12,006 84	1 83
Other station men	113	36,363	42,385 18	1 17
Enginemen	31	9,472	41,273 97	4 36
Firemen	33	9,613	17,753 79	1 85
Conductors	23	7,073	25,474 25	3 60
Other trainmen	110	19,208	28,536 30	1 49
Machinists	17	4,667	10,877 30	2 33
Carpenters	19	5,469	12,922 62	2 36
Other shopmen	71	25,402	45,467 20	1 79
Section foremen	14	3,870	6,839 44	1 77
Other trackmen	116	25,288	25,273 37	1 00
Switchmen, flagmen, and watchmen	54	18,268	16,693 82	91
Telegraph operators and dispatchers	40	13,782	19,936 27	1 45
All other employees and laborers	107	20,913	21,111 20	1 01
Total (including "general officers")—Virginia	796	215,135	363 541 46	1 69
Less "general officers"	7	2,183	20,566 61	9 38
Total (excluding "general officers")—Virginia	789	212,952	342,974 85	1 61
Distribution of above:				
General administration	19	5,746	23,043 91	4 01
Maintenance of way and structures	216	43,426	50,098 10	1 15
Maintenance of equipment	74	30,114	56,377 23	1 87
Conducting transportation	487	135,849	234,022 22	1 72
Total (including "gene'l officers")—Virginia.	796	215,135	363,541 46	1 69
Less "general officers"	7	2,183	20,566 61	9 38
Total (excluding "gene'l officers")—Virginia.	789	212,952	342,974 85	1 61
Total (includ'g "general officers")—entire line	796	215,135	363,541 46	1 69

TRAFFIC AND MILEAGE STATISTICS—State of Virginia.

ITEM.	Number passengers, tonnage, car mileage, number cars, &c	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	855,925	
Number of passengers carried one mile	16,118,895	
Number of passengers carried one mile per mile of road	189,545	
Average distance carried	45.28	
Total passenger *revenue*		$384,484 73
Average amount received from each passenger		1 08.024
Average receipts per passenger per mile		02.392
Total passenger *earnings*		495,925 81
Passenger *earnings* per mile of road		5,831 67.1
Passenger *earnings* per train mile		1 06.678
Freight traffic:		
Number of tons carried of freight earning revenue	823,558	
Number of tons carried one mile	61,762,135	
Number of tons carried one mile per mile of road	726 272	
Average distance haul of one ton	74.99	
Total freight *revenue*		573,833 17
Average amount received for each ton of freight		69.677
Average receipts per ton per mile		00.929
Total freight *earnings*		573,833 17
Freight *earnings* per mile of road		6,747 80.3
Freight *earnings* per train mile		1 47.95
Total traffic:		
Gross earnings from operation		1,069.758 48
Gross earnings from operation per mile of road		12,579 47.4
Gross earnings from operation per train mile		1 25.45
Operating expenses		695,112 69
Operating expenses per mile of road		8,173 95
Operating expenses per train mile		81.51
Income from operation		374,645 79
Income from operation per mile of road		4,405 52.4
Car mileage, etc:		
Mileage of passenger cars	1,779,508	
Average number of passenger cars in train	3.88	
Average number of passengers in train	35	
Mileage of loaded freight cars—North	2,981,235	
Mileage of loaded freight cars—South	1,894,108	
Mileage of empty freight cars—North	763,789	
Mileage of empty freight cars—South	2,028,721	
Average number of freight cars in train	19.77	
Average number of loaded cars in train	12.57	
Average number of empty cars in train	7.2	
Average number of tons of freight in train	159.24	
Average number of tons of freight in each loaded car	12.67	
Average mileage operated during the year	85.04	
Train mileage:		
Mileage of revenue passenger trains		464,880
Mileage of revenue freight trains		387,856
Total revenue train mileage		852,736
Mileage of non-revenue trains		13,420

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	Total Freight Tonnage. Whole tons.	Total Freight Tonnage. Per cent.
Products of agriculture:				
Grain	1,744	29,290	31,034	.04
Flour	1,365	2,216	3,581	.01
Other mill products	1,359	4,907	6,266	.01
Hay	839	8,573	9,412	.01
Tobacco	6,176	3,469	9,645	.01
Cotton	.....	1,432	1,432	
Fruit and vegetables	677	134,344	135,021	.16
Products of animals:				
Live stock	3,270	3,255	6,525	.01
Dressed Meats	78	44	122	
Other packing-house products	994	6,685	7,679	.01
Poultry, game and fish	353	1,909	2,262	.01
Wool	18	45	63	
Hides and leather	895	929	1 824	.01
Products of mines:				
Anthracite coal	18	42,802	42,820	.05
Bituminous coal	103	804	907	
Coke	.....	76	76	
Ores	26	738	764	
Stone, sand, and other like articles	5,889	4,294	10,183	.01
Products of forest:				
Lumber	41,287	195,230	236,517	.27
Wood	20,326	2,035	22,361	.02
Manufactures:				
Petroleum and other oils	504	26,961	27,465	.03
Sugar	299	9,996	10,295	.01
Naval stores	40	1,020	1,060	
Iron, pig and bloom	72	2,226	2,298	.01
Iron and steel rails	192	23,992	24,184	.03
Other castings and machinery	5,005	45,518	50,523	.06
Bar and sheet metal	224	6,249	6,473	.01
Cement, brick, and lime	767	24,349	25,116	.03
Agricultural implements	989	1,318	2,307	.01
Wagons, carriages, tools, etc	490	1,543	2 033	
Wines, liquors, and beers	315	5,791	6,106	.01
Household goods and furniture	904	3,521	4,425	.01
Merchandise	5,364	76,789	82,153	.10
Fertilizer	3,552	3,862	7,414	.01
Miscellaneous:				
Other commodities not mentioned above	17,696	25,516	43,212	.05
Total tonnage—Virginia	121,830	701,728	823,558	100
Total tonnage—entire line	121,830	701,728	823,558	100

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	Equipment Fitted with Train Brake		Equipment Fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased:						
Passenger and freight	6	26	26	Westinghouse	26	Janney.
Freight	.....	6	6	Westinghouse	6	Janney.
Switching	.....	3	3	Westinghouse	3	Janney.
Total locomotives in service	6	35	35	.....	35	
Total locomotives owned	6	35	35	.....	35	
Cars owned and leased— In passenger service:						
First class coaches	.....	9	9	Westinghouse	9	Janney.
Second class coaches	.....	10	10	Westinghouse	10	Janney.
Combination cars	1	5	5	Westinghouse	5	Janney.
Baggage, express and postal cars	2	13	13	Westinghouse	13	Janney.
Total	3	37	37	.....	37	
In freight service:						
Box cars	.....	52	52	Westinghouse	52	Janney.
Flat cars	7	60	60	Westinghouse	60	Janney.
Stock cars	.....	40	40	Westinghouse	40	Janney.
Total	7	152	152	.....	152	
In company's service:						
Gravel cars	.....	20				
Derrick cars	.....	1				
Caboose cars	.....	17	3	Westinghouse	17	Janney.
Camp cars	1	7				
Total	1	45	3	.....	17	
Total cars in service	11	234	192	.....	206	
Total cars owned	11	234	192	.....	206	
Cars contributed to fast-freight line service	.....	20				

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Total mileage operated.	Rails.	
	Main line.	Branches and spurs.			Iron.	Steel.
Miles of single track	78.75	3.34	2.95	85.04	.....	85 04
Miles of yard track and sidings	32.48	.97	1.67	35.12	.....	35.12
Total mileage operated (all tracks)	111.23	4.31	4.62	120.16	.....	120.16

RENEWALS OF RAILS AND TIES.

NEW RAILS LAID DURING YEAR.			Average price per ton at distributing point.
KIND.	TONS.	Weight per yard.	
Steel	408	75	$30 00
Total	408	75	$30 00

NEW TIES LAID DURING YEAR.		Average price at distributing point.
KIND.	NUMBER.	
	45,377	44c.
Total	45,377	44c.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger		18,124.92		67	18,158.42	480,509	75.58
Freight		15,522.94		57	15,551.44	411,523	75.58
Switching		6,324.18		23	6,335.68	167,655	75.58
Construction		767.84		8	768.84	20,345	75.58
Total		40,739.38		150	40,814.38	1,080,032	75.58
Average cost at distributing point		$2 50 Per ton of 2,000 lbs.		$3 00 Per cord.			

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives or cars.*

KIND OF ACCIDENT.	EMPLOYEES.															
	TRAINMEN.		SWITCHMEN, FLAGMEN & WATCHMEN.		STATION MEN.		SHOPMEN.		TRACKMEN.		TELEGRAPH EMPLOYEES.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling		4		1												5
Falling from trains, locomotives or cars	1	3													1	8
Jumping on or off trains, locomotives, or cars		3														3
Other causes		2														2
Total	1	12		1											1	18
Average number employed during year	197		54		181		107		130		40		107		766	

ACCIDENTS TO PERSONS—CONTINUED.

KIND OF ACCIDENT.	PASSENGERS.		OTHERS.						SUMMARY.	TOTAL.	
			TRESPASSING.		NOT TRESPASSING.		TOTAL.				
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		Killed.	Injured.
Falling from trains, locomotives, or cars	.....	.....	1	.....	.....	.....	1	.....	Employees	1	19
Jumping on or off trains, locomotives or cars	.....	.....	3	2	.....	.....	3	2	Others	8	3
Struck by trains, locomotives or cars:									Total	9	22
At other points along track	.....	.....	4	.....	.....	.....	4	.....			
Other causes	.....	.....	.....	.....	.....	1	.....	1			
Total	.....	.....	8	2	.....	1	8	3			

ACCIDENTS TO PERSONS—CONTINUED.

B. *Accidents arising from causes other than those resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	EMPLOYEES.								TOTAL EMPLOYEES.		PASSENGERS.		OTHERS.		TOTAL.	
	STATION MEN.		SHOPMEN.		TRACKMEN.		OTHER EMPLOYEES.									
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling tools, mach'ery, &c				3						3						3
Handling supplies, &c								1		1						1
Other causes								2		2						2
Total				3				3		6						6

CHARACTERISTICS OF ROAD—State of Virginia.

Working divisions or branches.			Alignment.			Profile.						
							Ascending grades.			Descending grades.		
From—	To—	Miles.	Number of curves.	Aggregate length of curved line. Miles.	Length of straight line. Miles.	Length of level line. Miles.	Number.	Sum of ascents. Feet.	Aggregate length of ascending grades. Miles.	Number.	Sum of descents. Feet.	Aggregate length of descend'g grades. Miles.
Byrd street, Richmond	Quantico Junction	81.70	84	22 00	59.70	4.00	41	899	35.5	42	979	42.2
Clopton	Acca	7.84	8	3.66	4.18	1.84	4	87.7	3	4	157.4	3.5
	Total	89.54	92	25.66	63.88	5.84	45	986.7	38.5	46	1,136.4	45.7

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	11	5,087	.....	38	.....	2,291	6		
Wooden	1	123	6	123	6	123	6		
Combination	2	60	.....	30	.....	30	.....		
Total	14	5,270	6						
Trestles	4	1,493	.....	63		1,090			
Overhead highway crossings: Bridges	8	.....	.....	.....	.....	.....	.....	21	

Gauge of track—4 feet 8½ inches; 82.09 miles.

TELEGRAPH.

A. *Owned by company making this report.*

Miles of Line.	Miles of Wire.	Operated by this Company.		Operated by Another Company.		
		Miles of line.	Miles of Wire.	Miles of line.	Miles of wire.	Name of operating company.
	85	.....	85			

B. *Owned by another company, but located on property of road making this report.*

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company
80 3.34	2,400 10	Western Union Tel. Co.	Western Union Tel.Co
83.34	2,410	(Estimated.)	

CAR MILEAGE.

Paid or allowed for rolling-stock not the property of railroads nor consigned for use by lease.

CARS USED.		COMPENSATION.	
NAME OF OWNER.	Description.	Rate.	Amount
		Per mile.	
Westmoreland Coal Co	Coal	¾	$ 1 32
A. A. C. Dispatch	Box	¾	15
Street's Western Stable Car Line	Stock	¾	12 62
Consol. C. C. Co.	Stock	¾	2 84
American Fast Freight Line	Tank and box	¾	29 84
National Despatch Line	Box	¾	2 51
St. Charles R. Dispatch	Refrigerator	¾	4 20
American Dispatch Co.	Box	¾	90
Gate City Oil Co.	Tank	¾	1 19
Lipton Refrigerator Line	Refrigerator	¾	3 10
Swift Refrigerator Line	Refrigerator	¾	658 13
S. C. Oil Co.	Tank	¾	12 02
Burton Stock Car Company	Stock	¾	5 56
Dairy Shippers' Dispatch	Refrigerator	¾	3 03
American Cereal Co.	Box	¾	1 44
St. Louis Refrigerator Car Company	Refrigerator	¾	5 94
Express Coal Line	Box and coal	¾	3 06
Kingan Refrigerator Line	Refrigerator	¾	6 58
Commercial Despatch Line	Box	¾	7 71
Venice Transportation Company	Box and flat	¾	7 54
Anglo-American Refrigerator Car Company	Refrigerator	¾	2 36
S. D. Lumber Line	Box and flat	¾	2 74
Southern Freight Line	Box and flat	¾	59
Nashville Packing Company	Oil	¾	39 23
Arbuckle's A. D.	Box	¾	3 21
Canada Cattle Car Company	Stock	¾	1 28
Germania Refining Car Company	Oil	¾	66
Penn. Gas Coal Co.	Coal	¾	9 10
Ensign M. Co.	Box and flat	¾	64
Omaha Packing Company	Refrigerator	¾	12
Quaker Oats Line	Box	¾	30
S. P. Shotter Company	Box	¾	66
Goodell R'fg Co	Refrigerator	¾	66
Cudahy Refrigerator Line	Refrigerator	¾	52
Con. Feight Express	Box	¾	2 62
J. G. Brill Co.	Flat	¾	5 87
S. F. Refrigerator Line	Refrigerator	¾	2 50
American Refrigerator Transportation Company	Refrigerator	¾	5 74
J. Dold Packing Co.	Refrigerator	¾	7 66
Union Refrigerator Transit Company	Refrigerator	¾	23 20
Mather S. C. Company	Stock	¾	36
Express Freight Line	Box	¾	5 92
St. Louis & C. S. Line	Box	¾	5 33
Dairy Dealers' Despatch	Refrigerator	¾	5 32
American L. S. Tr. Co.	Stock	¾	2 22
Armour Car Lines	Box & ref'r	¾	3,140 57
Shippers' Refrigerator Car Company	Refrigerator	¾	78
Pabt's Ref'r Line	Refrigerator	¾	3 24
National Dispatch Line	Box	¾	1 20
Provision Dealers' Dispatch	Box	¾	9 76
Florida Naval Stores Company	Box	¾	1 30
California Fruit Transportation Company	Box & ref'r	¾	11 67
Southern Iron Car Line	Box, flat & coal	¾	238 37
Merchants Despatch Transportation Company	Box	¾	132 06
Union Tank Line	Tank	¾	459 60
Empire Line	Box	¾	594 98
Keystone Live Stock Express	Stock	¾	66 45
Portner Brewing Company	Refrigerator	¾	256 42
Southern Oil Company	Tank	¾	27 16
Crescent Tank Line	Tank	¾	4 80
A. C. Oil Company	Tank	¾	598 91
So. E. Line	Box	¾	25 06
Arms. Palace Horse Car Company	Stock	¾	24 70
Total			$6,487 49

TAXES AND ASSESSMENTS OF ALL KINDS.

B. *For reporting company's leased and operated lines.*

NAME OF ROAD.	Ad Valorem Tax.		Specific Tax.			On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On the value of stocks or bonds; or on valuation based on earnings, dividends, or other results of operation.	On stocks, bonds, loans, &c.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.			
Connection Co.	.....	$770 27	.....	.....	.....	.....	.....	$770 27

OATH.

STATE OF VIRGINIA,
COUNTY OF HENRICO. } *ss.*

We, the undersigned, E. T. D. Myers, President, and F. J. Duke, Assistant Treasurer, of the Richmond, Fredericksburg and Potomac Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

E. T. D. MYERS,
President.

FRANCIS J. DUKE,
Assistant Treasurer.

Subscribed and sworn to before me this 14th day of September, 1901.

C. T. LOEHR,
Notary Public.

VIRGINIA & SOUTHWESTERN RAILWAY COMPANY.

HISTORY.

Name of common carrier making this report—Virginia and Southwestern Railway Company.

Date of organization—February 18, 1889.

Organized under the laws of the State of Virginia. Acts of Assembly, State of Virginia, 1895-1896, page 888.

The Virginia and Southwestern railway is not a consolidation. Its lines comprise what were called the South Atlantic and Ohio Railroad Company and the Bristol, Elizabethton and North Carolina Railway Company, which lines were bought by this company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Geo. L. Carter	Bristol, Va.-Tenn.	May 15, 1902.
E. J. Bermind	New York, N. Y.	
H. K. McHarg	New York, N. Y.	
C. B. Squiers	New York, N. Y.	
Geo. A. Cracker	New York, N. Y.	
Grant B. Schley	New York, N. Y.	
Archer A. Phlegar	New York, N. Y.	

Total number of stockholders at date of last election—7.

Date of last meeting of stockholders for election of directors—May 15, 1901.

Post-office address of general office—Bristol, Va.-Tenn.

Post-office address of operating office—Bristol, Va.-Tenn.

Name and address of officer to whom correspondence regarding this report should be addressed—D. Davies, Auditor, Bristol, Tenn.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Chairman of the Board / President	Grant B. Schley	New York, N. Y.
First Vice-President	Archer A. Phlegar	Bristol, Va.-Tenn.
Second Vice-President	H. K. McHarg	New York, N. Y.
Secretary / Treasurer	W. R. Wills	Bristol, Va.-Tenn.
General Solicitor	Jos. L. Kelley	
Attorney or General Counsel	D. D. Hull, Jr.	
Auditor	D. Davies	
General Manager	Jas. L. Brass	
Chief Engineer	F. R. Barrett	
General Superintendent	C. A. Shields	
General Freight Agent / General Passenger Agent	W. B. Emmert	

PROPERTY OPERATED—State of Virginia.

NAME.	Terminals. From—	Terminals. To—	Miles of line for each road named.	Miles of line for each class of roads named.
R. R. line represented by capital stock:				
Main line	Intermont	Bristol	70	70
Lines operated under contract, this company paying its proportion of expenses on the basis of train mileage:				
L. & N. R. R. Co	Intermont	Norton	11	11
Lines operated under trackage rights:				
N. & W. Ry. Co	Norton, Va	Toms Creek, Va	11	
Interstate R. R. Co	Appalachia	Stonega, Va	6	17
Total				98

PROPERTY OPERATED.

NAME.	Terminals. From—	Terminals. To—	Miles of line for each road named.	Miles of line for each class of roads named.
R. R. line represented by capital stock:				
Main line	Inman, Va	Maymead, Tenn	123.7	
Branches and spurs	Stoney Creek Jct	Taylor Mines	5.3	
	Mount	Elizabethton	.7	129.7
Lines operated under contract, this company paying its proportion of expenses on the basis of train mileage:				
L. & N. R. R. Co	Intermont	Norton	11	11
Lines operated under trackage rights:				
N. & W. Ry. Co	Norton, Va	Toms Creek, Va	11	
Interstate R. R	Appalachia	Stonega, Va	6	17
Total				157.7

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	Dividends Declared during Year. Rate.	Dividends Declared during Year. Amount.
Capital stock:						
Common	10,000	$100 00	$1,000,000 00	$1,000,000 00		

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount Issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
First mortgage gold bd's	1899.	1949.	$1,000,000 00	$1,000,000 00	$1,000,000 00	$1 000,000 00	5 per cent	Semi-an'ly.	$50,000 00	
Total mortgage bonds...	.....	.....	1,000,000 00	1,000,000 00	1,000,000 00	1,000,000 00	.....	.....	50,000 00	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds.....	$1,000,000 00	$1,000,000 00	$50,000 00	
Total.....	$1,000,000 00	$1,000,000 00	$50,000 00	

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1901.	
Cash	$24,029 87	Loans and bills payable	$10,850 00
Bills receivable	20 42	Audited vouchers and accounts	14 011 42
Due from agents	9,143 87	Wages and salaries	21,696 94
Due from solvent companies and individuals	71,426 17	Net traffic balances due to other companies	6,338 88
		Matured inter't coup'ns unpaid (including coup'ns due July 1).	50,000 00
		Miscellaneous	1,901 38
		*V. I. C. & C. Co.—current acc't	121,437 46
Total—cash and current assets	104,620 33		
Balance—current liabilities	121,615 25	Total—current liabilities	226,235 58
Total	$226,235 58	Total	$226,235 58

*Materials and supplies on hand, $31,605.24.

*The amount owed to the Virginia Iron, Coal and Coke Company (the owners of the stock and bonds of this company), as of June 30, 1900, was used by them as security for effecting a certain loan. It has been taken out of our "current liabilities" this year, as we are not liable to be called upon to pay it, and we have shown as a current liability the additional amount since obtained from them and used on improvements.

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	$1,000,000 00	$1,000,000 00		129.7	$7,710 10
Bonds—grand total	1,000,000 00	1,000,000 00		129.7	7,710 10
Total	$2,000,000 00	$2,000,000 00		129.7	$15,420 20

B. *For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.*

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
Virginia and Southwestern Railway Company	$1,000,000 00	$1 000,000 00	$2,000,000 00	129.7	$15,420 20
Grand total	$1,000,000 00	$1,000,000 00	$2,000,000 00	129.7	$15,420 20

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR. Included in operating expenses.	Not Included in Operating Expenses. Charged to income account as permanent improvements	Not Included in Operating Expenses. Charged to construction or equipment.	Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
Construction:						
Engineering			$ 433 60	$ 10,485 01	$ 10,051 41	$ 271 66
Right of way and station grounds			3,285 85	10,415 05	13,700 90	370 29
Grading			1,482 11	91,409 81	92,891 92	2,510 56
Bridges, trestles and culverts			11,051 48	55,548 95	66,600 43	1,800 01
Ties			820 45	26,962 45	26,042 00	708 84
Rails			12,896 05	102,404 73	115,300 78	3,116 23
Track fastenings			847 12	8,935 33	9,782 45	264 39
Frogs, switches			481 96	1,280 16	798 20	21 59
Track laying and surfacing			16,097 39	32,721 37	48,818 76	1,319 41
Crossings, cattle-guards, signs			1,640 57	2,489 23	4,129 80	111 61
Telegraph lines			319 00		319 00	8 62
Station buildings and fixtures			2,446 55	96 23	2,542 78	68 72
Shops, round houses, turn-tables				836 96	836 96	22 62
Water stations			381 06	20,076 00	19,694 94	532 20
Fuel stations				128 47	128 47	3 47
Grain elevators				921 11	921 11	24 89
Storage wareh's's ($6,544.82 [cr.] absorbed by rails)				1,852 61	1,852 61	50 06
Miscellaneous structures—stock yards			208 96		208 96	5 50
Legal expenses				773 55	773 55	20 90
General expenses			3,951 64	4,300 26	8,251 90	223 12
Total construct'n			52 104 65	371,537 28	423,641 93	11,449 79
Equipment:						
Locomotives			87,238 75	21,871 19	109,124 94	841 21
Passenger cars			1,441 19	785 03	2,226 22	17 16
Freight cars			18,768 85	158,051 29	171 820 14	1,324 75
Other cars of all classes				314 41	314 41	2 43
Total new equip't			102,448 79	181,021 92	283,465 71	2,185 55
Betterment:						
Superintendence				250 00	250 00	1 93
Roadway			35,835 33	44,451 67	80,287 00	619 02
Rails			10,321 91	117,953 11	128,275 02	989 02
Ties			4,692 61	20,267 16	24,959 77	192 43
Bridges & culverts			18,992 63	63,305 51	82,298 14	634 53
Road crossings, signs and cattle-guards			829 21	1,063 01	1,892 22	14 59
Building and fixtures			4,808 94	13,433 44	18,242 38	140 65
Telegraph			449 97	47 44	497 38	3 83
Stationery & printing				30 00	30 00	23
Boarding				463 20	463 20	3 57
Expenses and supplies				715 78	715 78	5 52

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

CONTINUED.

ITEM.	EXPENDITURES DURING YEAR. Included in operating expenses.	Not Included in Operating Expenses. Charged to income account as permanent improvements	Charged to construction or equipment.	Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
New shop tools			$ 6,348 82	$ 974 91	$ 7,323 73	$ 56 47
Track fastenings			1,889 62	5,581 44	7,471 06	57 60
New coal wharf			170 00	80 32	250 32	1 93
			84,334 04	286,621 96	352,956 00	2,721 32
Cost of road (roadway & structures)				1,884,990 60	1,884,990 60	14,533 47
Cost of equipment (original equipment)				115,009 40	115,009 40	886 73
Total betterment, equipment, &c.			186,777 83	2,449,643 88	2,636,421 71	20,327 07
Total construct'n			52,104 65	371,537 28	423,641 93	11,449 79
Grand total cost construction, betterme't, equipment, etc.			238,882 48	2,821,181 16	3,060,063 64	23,598 39

INCOME ACCOUNT.

Gross earnings from operations	$390,485 19	
Less operating expenses	207,216 51	
Income from operation		$183,268 68
Total income		183,268 68
Deductions from income:		
Interest on funded debt accrued	49,999 96	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	48,654 74	
Taxes	9,727 02	
Other deductions—interest on V. I. C. & C. Co. current account	4,458 15	
Total deductions from income		112,839 87
Net income		70,428 81
Surplus from operations of year ending June 30, 1901		70,428 81
Surplus on June 30, 1900 (from "general balance sheet" 1900 report)		77,397 12
		147,825 93
*Deductions for year		31,580 23
Surplus on June 30, 1901 [for entry on general balance sheet]		116,245 70

*The "deductions for year" represent interest on V. I. C. & C. Co. preferred loan to June 30, 1900, charged in this year's account; properly chargeable against previous year's income, but not so charged because instructions had not been received to allow interest on this loan until after the accounts for the year had been closed.

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc.	Actual earnings.
Total passenger revenue			$ 41,947 04
Mail			4,342 95
Express			2,356 47
Extra baggage and storage			779 38
Total passenger earnings			49,425 84
Freight:			
Freight revenue	228,476 07		
Less repayments—			
Overcharge to shippers		1,044 09	
Other repayments		2,185 60	
Total deductions		3,229 69	
Total freight revenue			225,246 38
Total passenger and freight earnings			274,672 22
Other earnings from operation:			
Switching charges—balance	4,073 45		
Hire of equipment—balance	1,259 47		
Rents from tracks, yards, and terminals	878 31		
Other sources—miscellaneous	1,085 20		
Total other earnings			7,296 43
Total gross earnings from operation—Virginia			281,968 65
Total gross earnings from operation—entire line			390,485 19

RENTALS RECEIVED.

Rents received from lease of tracks, yards, and terminals.

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning property leas'd	Item.	Total.
Tracks: From Big Stone Gap, Va., to B. S. G. Iron Co.'s furnaces	Big Stone Gap, Va.	L. & N. R. R.		$878 31

The $878.31 represents the entire year's work, while as the arrangement was not effective until the year ending June 30, 1900, was well advanced, last year's report, the result only of operation for a portion of the year.

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	$ 49,141 82
Renewals of rails	1,714 62
Renewals of ties	1,951 96
Repairs and renewals of bridges and culverts	5,073 79
Repairs and renewals of fences, road crossings, signs and cattle guards	769 40
Repairs and renewals of buildings and fixtures	1,599 31
Repairs and renewals of telegraph	478 41
Stationery and printing	35 00
Other expenses	231 15
Total	60,995 46
Maintenance of equipment:	
Superintendence	3,109 95
Repairs and renewals of locomotives	10,478 89
Repairs and renewals of passenger cars	1,894 79
Repairs and renewals of freight cars	16,778 27
Repairs and renewals of work cars	35 31
Repairs and renewals of shop machinery and tools	2,705 60
Stationery and printing	254 15
Other expenses	1,496 29
Total	36,753 25
Conducting transportation:	
Superintendence	7,494 78
Engine and roundhouse men	19,673 78
Fuel for locomotives	16,648 58
Water supply for locomotives	731 38
Oil, tallow and waste for locomotives	646 00
Other supplies for locomotives	326 77
Train service	13,199 59
Train supplies and expenses	1,229 94
Switchmen, flagmen, and watchmen	1,762 53
Telegraph expenses	3,392 71
Station service	12,397 73
Station supplies	447 55
Car mileage—balance	83 84
Loss and damage	4,412 03
Injuries to persons	1,517 28
Clearing wrecks	780 24
Advertising	251 27
Rents for tracks, yards and terminals	1,039 43
Rents of buildings and other property	93 75
Stationery and printing	2,037 76
Other expenses	437 11
Total	88,604 05
General expenses:	
Salaries of general officers	10,757 06
Salaries of clerks and attendants	5,135 45
General office expenses and supplies	445 68
Insurance	955 56
Law expenses	2,170 73
Stationery and printing (general offices)	975 09
Other expenses	424 18
Total	20,863 75
Recapitulation of expenses:	
Maintenance of way and structures	60,995 46
Maintenance of equipment	36,753 25
Conducting transportation	88,604 05
General expenses	20,863 75
Grand total	207,216 51
Percentage of expenses to earnings—Entire line	58.07
Operating expenses—State of Virginia:	
Maintenance of way and structures	28,425 22
Maintenance of equipment	25,591 99
Conducting transportation	63,616 56
General expenses	14,024 01
Total	131,657 78
Percentage of expenses to earnings—Virginia	46.69

RENTALS PAID.

B. *Rents paid for lease of tracks, yards, and terminals.*

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning property leased.	Item.	Total.
Track	Bristol to Bluff City	Southern Ry	$ 11 20	
Track	Intermont to Norton	L. & N. R. R.	969 89	
Total	Total			$981 09
Yards	Elizabethton, Tenn.	Watauga Land Co.		58 34
	Grand total rents—B.			1,039 43

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
$2,256,527 88		Cost of road	$2,308,632 53		$ 52,104 65	
296,081 32		Cost of equipment	398,475 11		102,443 79	
268,621 96		Betterment	352,956 00		84,334 04	
38,670 07		Cash and current assets	104,620 33		65,950 26	
		Other assets:				
84,981 06		Materials and supplies	31,605 24			$53,375 79
2,944,882 26		Grand total	3,196,289 21		304,832 74	53,375 79

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
$1,000,000 00		Capital stock	$1,000,000 00			
1,000,000 00		Funded debt	1,000,000 00			
875,311 23		Current liabilities	233,002 30			$642,308 84
16,666 68		Accrued interest on funded debt not yet payable	16,666 64			04
		V. I. C. & C. Co. preferred loan	810,912 59		$810,912 59	
		Interest on V. I. C. & C. Co. preferred loan	19,461 89		19,461 89	
4,999 99		Accrued taxes not yet payable				4,999 99
47,854 36		Profit and loss	116,245 70		68,391 34	
2,944,832 26		Grand total	3,196,289 21		898,765 82	647,308 87

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

New extension, Elizabethton, Tenn., to Maymead, Tenn., thirty-seven miles, put in operation September 9, 1900.

Floods on our Tennessee line, on May 21st and June 24th, caused great damage to our tracks and bridges, in some places washing out entire roadbed for miles, involving large expenditures for repairs, which have been charged to "repairs of washouts," under maintenance account. These charges will run well into next fiscal year also.

A contract was made with Jno. Strang & Co., December 24, 1900, for the extension of our Stoney Creek branch to the timber track owned by him, and for the transportation of forest products therefrom to Bristol. Strang furnishes his own cars, for which the railway pays no rental or mileage. Strang does the grading and furnishes the ties, the cost of which is to be refunded him in rebate of freights charges. The railway receives $4 per car of 40,000 pounds for haul of fifteen miles or less, and $6 for fifteen to forty miles, and a proportionate charge for longer haul.

A contract was made on the 9th day of November, 1900, with S. H. Egolf, for transportation of lime and limestone from Elkanoh, Tenn., to Bristol, and for the construction of the necessary sidetracks. Egolf agrees to do grading and to furnish material for tracks. The railway is to haul limestone and lime to Egolf, at Bristol, at fifty cents per ton of 2,240 pounds, and to other parties at sixty cents per ton. A rebate of fifteen cents per ton to be allowed Egolf on all shipments made until the cost of tracks have been refunded.

CONTRACTS, AGREEMENTS, ETC.

Southern Express Company, dated May 1, 1899, whereby they use our lines, paying us a percentage of their earnings—45 per cent. on local and 40 per cent. on through business.

U. S. Government Transportation of Mails. The U. S. Government pays a certain sum per mile for carrying mails on this route. About $55 per mile per year.

L. & N. R. R. Co., for use of their line by us between Norton and Intermont, Va., and for use of our line by them between Intermont and Big Stone Gap Furnace, each paying the other a proportion of the operating expenses and maintenance based on mileage made by the cars of the different roads. Contract dated February 22, 1900.

N. & W. Ry Co. Trackage rights over their line from Norton to Toms Creek, Va.

Interstate R. R. Joint agency and trackage rights over their line from Appalachia, Va., to Stonega, Va.

Western Union Telegraph Co., dated April 26, 1899, they giving us a certain amount of free service in return for the privilege of operating the telegrah line, which they own.

J. A. Muncy, News Agency Privilege. Muncy pays the V. S. W. Ry a certain sum ($20 per month for entire line) for conducting such business on regular schedule trains.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.	What equipm't mortg'ed.	What securities mortg'd.
	From—	To—	Miles.			
First mortg'e gold bonds..	V. & W. Ry, Intermont, Va.....	Maymead, Tenn.	129.7	$77,101 00	All.	
			129 7	77,101 00		

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation	Average daily compensation.
General officers	9	1,268	$ 6,075 87	$4 79
Other officers	4	968	5,163 61	5 33
General office clerks	25	3,830	7,622 09	1 99
Station agents	14	5,040	5,526 59	1 09
Other station men	13	3,960	4,051 14	1 02
Enginemen	9	2,280	7,569 60	3 32
Firemen	10	1,870	3,104 20	1 66
Conductors	9	1,272	3,752 40	2 95
Other trainmen	18	3,096	4,953 60	1 60
Machinists	15	3,920	7,408 95	1 89
Carpenters	44	9,590	14,284 55	1 49
Other shopmen	83	24,922	37,632 78	1 51
Section foremen	14	3,444	4,580 52	1 33
Other trackmen	284	14,200	14,058 00	99
Telegraph operators and dispatchers	6	1,470	2,688 37	1 42
Total (including "general officers") -Virginia	557	81,130	127 872 27	1 58
Less "general officers"	9	1,268	6,075 87	4 79
Total (excluding "general officers")—Virginia	548	79,862	121,796 40	1 52
Distribution of above:				
General administration	16	2,957	9,522 34	3 22
Maintenance of way and structures	321	21,071	25,920 53	1 23
Maintenance of equipment	126	35,522	55,766 88	1 57
Conducting transportation	94	21,580	36,662 52	1 70
Total (including "gene'l officers")—Virginia.	557	81,130	127,872 27	1 58
Less "general officers"	9	1,268	6,075 87	4 79
Total (excluding "gene'l officers")—Virginia.	548	79,862	121,796 40	1 52
Total (includ'g "general officers")—entire line	876	112,608	173,523 77	1 58

Of the nine general officers three—viz., the president, first vice-president and second vice-president—receive no compensation for their services.

TRAFFIC AND MILEAGE STATISTICS—ENTIRE LINE.

ITEM.	Number passengers, tonnage, car mileage, number cars &c	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	71,604	
Number of passengers carried one mile	1,786,767	
Number of passengers carried one mile per mile of road	13,390	
Average distance carried	24.25	
Total passenger *revenue*		$56,716 02
Average amount received from each passenger		79.208
Average receipts per passenger per mile		03.266
Total passenger *earnings*		67,885 85
Passenger *earnings* per mile of road		519 55.165
Passenger *earnings* per train mile		82.157
Freight traffic:		
Number of tons carried of freight earning revenue	437,188	
Number of tons carried one mile	21,085,421	
Number of tons carried one mile per mile of road	3,370	
Average distance haul of one ton	48.11	
Total freight *revenue*		313,692 68
Average amount received for each ton of freight		71.752
Average receipts per ton per mile		01.491
Total freight *earnings*		313,692 68
Freight *earnings* per mile of road		2,418 60.208
Freight *earnings* per train mile		3 29.651
Total traffic:		
Gross earnings from operation		390,485 19
Gross earnings from operation per mile of road		3,027 01.697
Gross earnings from operation per train mile		2 20.389
Operating expenses		207,216 51
Operating expenses per mile of road		1,597 66.006
Operating expenses per train mile		1 16.952
Income from operation		183,268 68
Income from operation per mile of road		1,413 01.989
Car mileage, etc.:		
Mileage of passenger cars	185,296	
Average number of passengers in train	2.26	
Average number of passengers in train	21	
Mileage of loaded freight cars—East	685,340	
Mileage of loaded freight cars—West	382,299	
Mileage of empty freight cars—East	145,367	
Mileage of empty freight cars—West	514,856	
Average number of freight cars in train	18.15	
Average number of loaded cars in train	11.22	
Average number of empty cars in train	6.93	
Average number of tons of freight in train	221.06	
Average number of tons of freight in each loaded car	19 70	
Average mileage operated during year	129.7	
Train mileage:		
Mileage of revenue passenger trains		82,021
Mileage of revenue freight trains		95,159
Total revenue train mileage		177,180
Mileage of non-revenue trains		7,291

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, number cars, &c	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	47,187	
Number of passengers carried one mile	1,244,059	
Number of passengers carried one mile per mile of road	17,772	
Average distance carried	26.36	
Total passenger *revenue*		$41,947 04
Average amount received from each passenger		88.895
Average receipts per passenger per mile		03.371
Total passenger *earnings*		49,425 84
Passenger *earnings* per mile of road		706 08.343
Passenger *earnings* per train mile		94.272
Freight traffic:		
Number of tons carried of freight earning revenue	298,517	
Number of tons carried one mile	16,816,564	
Number of tons carried one mile per mile of road	4,264	
Average distance haul of one ton	56.34	
Total freight *revenue*		225,246 38
Average amount received for each ton of freight		75.455
Average receipts per ton per mile		01.339
Total freight *earnings*		225,246 38
Freight *earnings* per mile of road		3,217 80.542
Freight *earnings* per train mile		3 37.715
Total traffic:		
Gross earnings from operation		281,968 65
Gross earnings from operation per mile of road		4,028 12.357
Gross earnings from operation per train mile		2 36.698
Operating expenses		131,657 78
Operating expenses per mile of road		1,880 82.542
Operating expenses per train mile		1 10.519
Income from operation		183,268 68
Income from operation per mile of road		4,028 12.357
Car mileage, etc:		
Mileage of passenger cars	122,183	
Average number of passenger cars in train	2.33	
Average number of passengers in train	24	
Mileage of loaded freight cars—East	620,112	
Mileage of loaded freight cars—West	250,215	
Mileage of empty freight cars—East	64 006	
Mileage of empty freight cars—West	489,334	
Average number of freight cars in train	21.34	
Average number of loaded cars in train	13.05	
Average number of empty cars in train	8.29	
Average number of tons of freight in train	252.13	
Average number of tons of freight in each loaded car	19.32	
Average mileage operated during the year	70.	
Train mileage:		
Mileage of revenue passenger trains		52,429
Mileage of revenue freight trains		66,697
Total revenue train mileage		119,126
Mileage of non-revenue trains		4,688

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	TOTAL FREIGHT TONNAGE.	
			Whole tons.	Per cent.
Products of animals:				
Live stock	1,839	.....	1,839	.65
Products of mines:				
Bituminous coal	80,387	.....	80,387	26.98
Coke	62,701	.....	62,701	21
Ores	30,216	.....	30,216	10.12
Stone, sand, and other like articles	8,099	.....	8,099	2.71
Products of forest:				
Lumber	24,351	.....	24,351	8.15
Logs	5,947	.....	5,947	1.99
Tan bark and wood	16,482	.....	16,482	5.52
Manufactures:				
Iron, pig and bloom	28,877	.....	28,887	9.66
Merchandise	22,808	16,810	39,618	13.27
Total tonnage—Virginia	281,707	16,810	298,517	
Total tonnage—entire line	341,839	95,349	437,188	100

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	Equipment Fitted with Train Brake		Equipment Fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased:						
Passenger and freight	.....	3	3	Westinghouse	3	Towle & Jan.
Freight	.....	11	11	Westinghouse	11	Towle & Jan.
Switching	.....	2	2	Westinghouse	2	Janney.
Total locomotives in service	.....	16	16	Westinghouse	16	Towle & Jan.
Total locomotives owned	.....	16	16	Westinghouse	16	Towle & Jan.
Cars owned and leased— In passenger service:						
First class cars	3	3	3	Westinghouse	3	Janney.
Second class cars	1	2	2	Westinghouse	2	Janney.
Combination cars	1	3	3	Westinghouse	3	Janney.
Baggage, express and postal cars	1	2	2	Westinghouse	2	Janney.
Other cars in passenger service	1	1	1	Westinghouse	1	Janney.
Total	5	11	11	Westinghouse	11	Janney.
In freight service:						
Box cars	1	149	43	Westinghouse	143	Chicago Buchup & Solid.
Flat cars	6	36	24	Westinghouse	32	Chicago and Buchup.
Stock cars	1	2	1	Westinghouse	2	Chicago.
Coal cars	20	115	101	Westinghouse	108	Chicago Buchup & Solid,
Other cars in freight service	.....	132	132	Westinghouse	132	Chicago Buchup & Solid.
Total	14	434	301	Westinghouse	417	
In company's service:						
Officers' and pay cars	.....	1	1	Westinghouse	1	Janney.
Derrick cars	1					
Caboose cars	1	6	.....	.....	6	B. and S.
Other road cars	6	6	2	Westinghouse	6	Solid.
Total	6	13	3	.....	13	
Total cars in service	3	458	315	Westinghouse	441	
Total cars owned	3	458	315	Westinghouse	441	

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.							Iron.	Steel.
Miles of single track	123.7	6	.....	.....	11	17	157.7	.....		157.7
Miles of yard track and siding	12.74	.....	.....	.....	.....	.....	12.74	.....	.....	12.74
Total mileage operated (all tracks)	136.44	6	.....	.....	11	17	170.44	.....	.....	170.44

MILEAGE—State of Virginia.

A. *Mileage of road operated (all tracks.)*

LINE IN USE.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.							Iron.	Steel.
Miles of single track	70.70	.....	.....	.....	11	17	.....	.....	.....	98
Miles of yard track and siding	9.34	.....	.....	.....	.....	.....	.....	.....	.....	9.34
Total	79.34	.....	.....	.....	11	17	.....	.....	.....	107.34

RENEWALS OF RAILS AND TIES.

NEW RAILS LAID DURING YEAR.			Average price per ton at distributing point.
KIND.	TONS.	Weight per yard.	
Steel	615	70	$32 20
	2,578	75	39 20
	1,771	80	30 70
Total	4,959		$35 29

NEW TIES LAID DURING YEAR.		Average price at distributing point.
KIND.	NUMBER.	
White and chestnut oak	8,413	25c.
Total	8,413	25c.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger		1,908			1,908	54,334	70.23
Freight		7,987			7 987	95,762	166.80
Switching		1,350			1,350	25 006	107.97
Total		11,245			11,245	175,102	122.78

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives or cars.*

KIND OF ACCIDENT.	EMPLOYEES.															
	TRAINMEN.		SWITCHMEN, FLAGMEN & WATCHMEN.		STATION MEN.		SHOPMEN.		TRACKMEN.		TELEGRAPH EMPLOYEES.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injuled.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling		2														2
Parting of trains		1														1
Falling from trains, locomotives or cars	1	4													1	4
Jumping on or off trains, locomotives, or cars		1														1
Other causes		3														3
Total	1	11													1	11

ACCIDENTS TO PERSONS—CONTINUED.

KIND OF ACCIDENT.	PASSENGERS.		OTHERS.						SUMMARY.	TOTAL.	
			TRESPASSING.		NOT TRESPASSING.		TOTAL.				
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		Killed.	Injured.
Falling from trains, locomotives, or cars	1	1	.....	.....	.....	.....	1	1	Employees	1	11
Jumping on or off trains, locomotives or cars	.....	.....	.....	2	.....	.....	.....	2	Passengers	1	2
Struck by trains, locomotives or cars:									Others	2	4
At highway stations	.....	.....	.....	.....	1	.....	1	.....	Total	4	17
At stations	.....	.....	.....	1	.....	1	.....	2			
At other points along track	.....	.....	1	.....	.....	.....	1	.....			
Other causes	.....	1	.....	.....	.....	.....	.....	1			
Total	1	2	1	3	1	1	3	6			

ACCIDENTS TO PERSONS—CONTINUED.

B. *Accidents arising from causes other than those resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	EMPLOYEES.								TOTAL EMPLOYEES.		PASSENGERS.		OTHERS.		TOTAL.	
	STATION MEN.		SHOPMEN.		TRACKMEN.		OTHER EMPLOYEES.									
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling tools, mach'ery, &c	.....	.....	.....	6	.....	.....	.....	5	.....	11						
Handling supplies, &c	.....	.....	.....	.....	.....	3	.....	.....	.....	3						
Total	.....	.....	.....	6	.....	3	.....	5	.....	14						

CHARACTERISTICS OF ROAD—State of Virginia.

Working divisions or branches.			Alignment.			Profile.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of curves.	Aggregate length of curved line. Miles.	Length of straight line. Miles.	Length of level line. Miles.	Number.	Sum of ascents. Feet.	Aggregate length of ascending grades. Miles.	Number.	Sum of descents. Feet.	Aggregate length of descend'g grades. Miles.
Bristol	Intermont	70.00	261	28 75	41.25	7.00	39	.....	33	35	.....	30
	Total	70.00	261	28 75	41.25	7.00	39	.....	33	35	.....	30

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	9	422	.....	12	.....	60			
Wooden	3	1,390	.....	412	.....	525			
Combination	1	410							
Total	13								
Trestles	95	11,838	.....	11	.....	240			
Tunnels	3	1,400	.....	100	.....	800			
Overhead highway crossings:									
Trestles	1	22							
Total	1								

Gauge of track—4 feet 8½ inches; 70 miles.

B. *Owned by another company, but located on property of road making this report.*

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company
70	70	Western Union Tel. Co.	V. & S. W. Railway Company.

CAR MILEAGE.

Paid or allowed for rolling-stock not the property of railroads nor consigned for use by lease.

Cars Used.		Compensation.	
Name of Owner.	Description.	Rate.	Amount
		Per mile.	
Southern Freight Line	Gondola	6-10	$ 1 47
Empire Line	Box	6-10	1 84
Merchants Despatch L Line	Box	6-10	1 14
Anglo-American Refrigerator Car Company	Refrigerator	¾	1 54
Armour Car Lines	Refrigerator	¾	50 66
So. Express Line	Box	6-10	2 07
Street's Western Stable Car Line	Stock	¾	5 62
Union Refrigerator Transit Company	Refrigerator	¾	1 04
Kansas City Dressed Beef Line	Refrigerator	¾	1 51
Keystone Live Stock Express	Stock	¾	1 03
Morris & Co. Refrigerator Lines	Refrigerator	¾	1 54
Consol. C. C. Co.	Stock	¾	82
Southern Despatch Lumber Line	Box	6-10	8 12
Swift Refrigerator Line	Refrigerator	¾	19 06
Booth's Refrigerator Line	Refrigerator	¾	1 02
Western Refrigerator Line	Refrigerator	¾	1 03
Provision Dealers' Despatch	Refrigerator	¾	2 58
American Refrigerator Company	Refrigerator	¾	1 04
Produce Shippers' Despatch	Refrigerator	¾	1 03
North and South Rolling Stock Company	Stock	¾	16 79
South-Eastern Line	Box	¾	41
Express Coal Line	Hopper	¾	6 34
Total			$127 69

TAXES AND ASSESSMENTS OF ALL KINDS.

B. *For reporting company's leased and operated lines.*

NAME OF ROAD.	AD VALOREM TAX.		SPECIFIC TAX.					
	On the value of real and personal property.	On the value of stocks or bonds; or on valuation based on earnings, dividends, or other results of operation.	On stocks, bonds, loans, &c.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
Virginia	$7,894 18							
Tennessee	2,832 84							
Total	$9,727 02							

OATH.

STATE OF VIRGINIA,
CITY OF BRISTOL. } ss.

We, the undersigned, James L. Bruss, General Manager, and D. Davies, Auditor, of the Virginia and Southwestern Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

JAMES L. BRUSS,
General Manager.

D. DAVIES,
Auditor.

Subscribed and sworn to before me this 7th day of October, 1901.

W. F. KINSEY,
Notary Public.

SUFFOLK AND CAROLINA RAILWAY COMPANY.

HISTORY.

Name of common carrier making this report—Suffolk and Carolina Railway Company.

Date of organization—February 26, 1874.

Organized under the laws of the States of Virginia and North Carolina. Organized 1873, as the Nansemond Land, Lumber and Narrow-Gauge Railway Company.

Acts of Assembly, Session 1872-73, page 173, chapter 185, approved March 19, 1873. This act incorporated the Nansemond Land, Lumber and Narrow-Gauge Railway Company.

Session 1883-84, page 236, chapter 192, approved February 26, 1884. This act amends and re-enacts the above-named act, changing the corporate name to Suffolk and Carolina Railway Company.

Session 1885-86, page 109, chapter 114, approved February 12, 1886. An act to amend and re-enact the charter of the Suffolk and Carolina Railway Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Jno. M. Denison	Baltimore, Md	October, 1901, or when their successors are chosen.
J. H. Cotteman	Baltimore, Md	
S. P. Ryland, Jr	Baltimore, Md	
Chas. F. Tilghman	Baltimore, Md	
W. C. Seddon	Baltimore, Md	
Douglas H. Thomas	Baltimore, Md	
Wm. B. Oliver	Baltimore, Md	

Total number of stockholders at date of last election—39.

Date of last meeting of stockholders for election of directors—October 12, 1900.

Post-office address of general office—Baltimore, Md.

Post-office address of operating office—Suffolk, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—C. L. Hutchins, Suffolk, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Chairman of the Board / President	Wm. H. Bosley	Baltimore, Md.
First Vice-President	J. H. Cotteman	Baltimore, Md.
Second Vice-President	Chas. H. Tilghman	Baltimore, Md.
Secretary	Jno. S. Gittings	Baltimore, Md.
General Solicitor	A. H. Taylor	Baltimore, Md.
Attorney or General Counsel	E. E. Holland	Suffolk, Va.
	Pruden & Pruden	Edenton, N. C.
Auditor	C. L. Hutchins	Suffolk, Va.
General Manager	Geo. L. Barton	Suffolk, Va.
Superintendent	Henry Crocker	Suffolk, Va.

PROPERTY OPERATED—State of Virginia.

NAME.	Terminals.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Suff'k & Carolina Ry. Co.	Suffolk, Va	Brinkley, Va	14	14
Total			14	14

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Suffolk & Carolina Ry.....	Suffolk, Va.....	Chewan, N. C.....	36	36
Total.....	.....	.....	36	36

PROPERTY OPERATED—CONTINUED.

Name of all coal, bridge, canal, or other properties, the earnings and expenses of which affect the general balance sheet.

NAME.	Character of business.	Title. (Owned, leased, etc.)	State or Territory.
Suffolk—switching	Freight	Owned	Virginia.

Suffolk switching is an account covering the Suffolk end of the road, which is (3) railed and open for business to all railroad companies entering Suffolk—the Suffolk and Carolina Railway receiving a certain sum per car for each loaded car handled.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital stock: Common.....	5,000	$100 00	$500,000 00	$400,000 00	1 per cent.	$4,000 00

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
General first mortgage....	1886.	.....	$150,000 00	$140,000 00	$140,000 00	$140,000 00	6 per cent	Annually...	$8,400 00	$8,400 00
Total.....	.....	.....	150,000 00	140,000 00	140,000 00	140,000 00	.....	.....	8,400 00	8,400 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds.....	$140,000 00	$140,000 00	$8,400 00	$8,400 00
Total.....	140,000 00	140,000 00	8,400 00	8,400 00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1901.	
Cash	$ 7,146 08	Loans and bills payable	$ 1,837 22
Bills receivable	7 084 22	Audited vouchers and accounts	3,895 74
Due from agents	993 54	Wages and salaries	3,269 88
Due from solvent companies and individuals	27,819 17	Matured inter't coup'ns unpaid (including coup'ns due July 1).	700 00
Net traffic balances due from other companies	128 77		
Other cash assets (excluding "materials and supplies)"*	254 69		
Total—cash and current assets	43,436 42	Total—current liabilities	9,202 84
		Balance—cash assets	34,233 58
Total	$43,436 42	Total	$43,436 42

*Materials and supplies on hand, $3,628.92.

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	$400,000 00	$400,000 00	.....	36	$10,256 00
Bonds—grand total	140,000 00	140,000 00	.....	36	3,590 00
Total	$540,000 00	$540,000 00	.....	36	$13,846 00

B. *For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.*

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
Suffolk and Carolina Railway Company	$400,000 00	$140,000 00	$540,000 00	36	$13,846 00
Grand total	$400.000 00	$140,000 00	$540,000 00	36	$13,846 00

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount Issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
General first mortgage....	1886.	.....	$150,000 00	$140,000 00	$140,000 00	$140,000 00	6 per cent	Annually...	$8,400 00	$8,400 00
Total.....	.....	.....	150,000 00	140,000 00	140,000 00	140,000 00	.....	.....	8,400 00	8,400 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds.....	$140,000 00	$140,000 00	$8,400 00	$8,400 00
Total.....	140,000 00	140,000 00	8,400 00	8,400 00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1901.	
Cash	$ 7,146 08	Loans and bills payable	$ 1,337 22
Bills receivable	7 084 22	Audited vouchers and accounts	3,895 74
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Due from solvent companies and individuals	27,819 17	Matured inter't coup'ns unpaid (including coup'ns due July 1).	700 00
Net traffic balances due from other companies	128 77		
Other cash assets (excluding "materials and supplies)"*	254 69	Total—current liabilities	9,202 84
Total—cash and current assets	43,436 42	Balance—cash assets	34,233 58
Total	$43,436 42	Total	$43,436 42

*Materials and supplies on hand, $3,628.92.

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	$400,000 00	$400,000 00	.....	36	$10,256 00
Bonds—grand total	140,000 00	140,000 00	.....	36	3,590 00
Total	$540,000 00	$540,000 00	.....	36	$13,846 00

B. *For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.*

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
Suffolk and Carolina Railway Company	$400,000 00	$140,000 00	$540,000 00	36	$13,846 00
Grand total	$400,000 00	$140,000 00	$540,000 00	36	$13,846 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR. Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES. Charged to income account as permanent improvements	Charged to construction or equipment.	Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
Construction:						
Right of way and station grounds			$ 421 25			
Real estate			2,073 99			
Tunnels			4,048 10			
Ties			1,216 73			
Rails			1,600 00			
Track fastenings			7,284 81			
Fencing r'ht of way			3,839 95			
Interlocking or signal apparatus			179 67			
Miscellaneous structures			755 38			
Legal expenses			76 25			
Total construction			21,496 13	443,193 70	464,689 83	12,908 05
Equipment:						
Locomotives			586 64			
Freight cars			2,400 00			
Total equipment			2,986 64	$ 65 468 21	68,454 85	1,901 52
Total construct'n			21,496 13	443,193 70	464,689 83	12 908 05
Grand total cost construction, equipment, etc.			24 482 77	508,661 91	553,144 68	14,809 57
Total cost construction, equipment, etc.—State of Va.			9,521 08	198,172 96	207,334 04	5,759 27

INCOME ACCOUNT.

Gross earnings from operations	$66,945 00	
Less operating expenses	33,893 64	
Income from operation		$33,051 36
Miscellaneous income—less expenses		1,165 11
Total income		34,216 47
Deductions from income:		
Interest on funded debt accrued	8 400 00	
Interest-bearing current liabilities accrued, not otherwise provided for	158 00	
Taxes	1,219 94	
Other deductions	525 00	
Total deductions from income		10,303 22
Net income		23,913 25
Dividends, 1 per cent., common stock		4,000 00
Total		19,913 25
Surplus on June 30, 1900 (from "general balance sheet" 1900 report)		83,607 19
Surplus on June 30, 1901 [for entry on general balance sheet]		103,520 44

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of re-paym'nts, etc.	Actual earnings.
Total passenger earnings			$ 3,036 83
Total freight earnings			21,207 17
Total passenger and freight earnings			24,244 00
Other earnings from operation: Switching charges—balance			1,790 17
Total gross earnings from operation—Virginia			26,034 17
Total gross earnings from operation—entire line			66,945 00

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less expense.	Net miscellaneous income.
Wharfage			$320 50
Interest			319 61
Sale of old locomotive			400 00
Sale of old rail			125 00
Total			1,165 11

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	$4,825 18
Renewals of ties	2,004 65
Repairs and renewals of bridges and culverts	1,760 20
Repairs and renewals of fences, road crossings, signs and cattle guards	25 07
Repairs and renewals of buildings and fixtures	690 38
Total	9,305 48
Maintenance of equipment:	
Superintendence	380 00
Repairs and renewals of locomotives	901 65
Repairs and renewals of passenger cars	540 68
Repairs and renewals of freight cars	883 21
Other expenses	31 10
Total	2,736 64
Conducting transportation:	
Superintendence	671 50
Engine and roundhouse men	3,428 87
Fuel for locomotives	3,872 23
Water supply for locomotives	69 50
Oil, tallow and waste for locomotives	241 56
Train service	3,203 83
Train supplies and expenses	156 94
Switchmen, flagmen, and watchmen	1,130 35
Telegraph expenses	74 41
Station service	2,084 91
Station supplies	569 48
Loss and damage	130 47
Injuries to persons	123 29
Advertising	51 17
Commissions	739 30
Stationery and printing	127 36
Other expenses	22 00
Total	16,697 17
General expenses:	
Salaries of general officers	2,298 75
Salaries of clerks and attendants	1,678 46
General office expenses and supplies	158 64
Insurance	691 76
Law expenses	42 10
Stationery and printing (general offices)	50 50
Other expenses	234 14
Total	5,154 35
Recapitulation of expenses:	
Maintenance of way and structures	9 305 48
Maintenance of equipment	2,736 64
Conducting transportation	16,697 17
General expenses	5,154 35
Grand total	33,893 64
Percentage of expenses to earnings—Entire line	.5006
Operating expenses—State of Virginia:	
Maintenance of way and structures	3,618 86
Maintenance of equipment	1,064 28
Conducting transportation	6,493 34
General expenses	2,004 40
Total	13,180 88
Percentage of expenses to earnings—Virginia	.4910

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
$443,193 70		Cost of road	$464,689 83		$ 21,496 13	
65,468 21		Cost of equipment	68,454 85		2,986 64	
70,513 26		Other permanent investments	70,513 26			
51,621 02		Cash and current assets	43,436 42			$8,184 60
		Other assets:				
2,273 41		Materials and supplies	3,628 92		1,355 51	
		Sinking fund	2,000 00		2,000 00	
	633,069 60	Grand total		652,723 28	27,838 28	8,184 60

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
$400,000 00		Capital stock	$400,000 00			
140,000 00		Funded debt	140,000 00			
9,462 41		Current liabilities	9,202 84			$259 57
83,607 19		Profit and loss	103,520 44		$19,913 25	
	$633,069 60	Grand total		652,723 28	19,913 25	259 57

CONTRACTS, AGREEMENTS, ETC.

The U. S. Mail pays 42.75 per mile, on 35.23 miles.

Switching contract with Norfolk & Western, Southern, Seaboard Air Line, Atlantic Coast Line Railways, for switching their loaded and empty cars at Suffolk, Va. S. & C. Ry. receives $1.56 for each loaded car handled.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.
	From—	To—	Miles.	
General first mortgage	Suffolk, Va.	Chewan, N. C.	36	3,888 89

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation	Average daily compensation.
General officers	5	662	$2,298 75	$3 47
Other officers	1			
General office clerks	2	605	1,486 07	2 46
Station agents	8	2,496	1,946 28	78
Other station men	3	920	696 00	76
Enginemen	4	850	2,176 87	2 56
Firemen	4	946	1,252 00	1 32
Conductors	3	939	1,560 00	1 66
Other trainmen	4	1,248	1,248 00	1 00
Machinists	1	280	660 00	2 36
Carpenters	4	1,017	1,965 66	1 93
Other shopmen	1	312	312 00	1 00
Section foremen	4	1,238	1,550 00	1 25
Other trackmen	23	2,699	2,159 17	80
Switchmen, flagmen, and watchmen	3	1,128	1,130 35	1 00
Total (including "general officers")—Virginia	70	15,340	20,441 15	1 33
Less "general officers"	5	662	2,298 75	3 47
Total (excluding "general officers")—Virginia	65	14,678	18,142 40	1 24
Distribution of above:				
General administration	8	1,267	3,784 82	2 90
Maintenance of way and structures	27	3,937	3,709 17	94
Maintenance of equipment	6	1,609	2,957 66	1 83
Conducting transportation	29	8,527	10,009 50	1 17
Total (including "gene'l officers")—Virginia.	70	15,340	20,441 15	1 33
Less "general officers"	5	662	2,298 75	3 47
Total (excluding "gene'l officers")—Virginia.	65	14,678	18,142 40	1 24
Total (includ'g "general officers")—entire line	70	15,340	20,441 15	1 33

Our officers receive no pay.

It is impossible to separate Virginia, as none of the men employed on the road work exclusively in either state, therefore I have given the figures for entire line.

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, number cars &c	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	5,095	
Number of passengers carried one mile	91,107	
Number of passengers carried one mile per mile of road	6,508	
Average distance carried	17.81	
Total passenger *revenue*		$2,451 13
Average amount received from each passenger		48.110
Average receipts per passenger per mile		02.686
Total passenger *earnings*		3,036 83
Passenger *earnings* per mile of road		216 92
Passenger *earnings* per train mile		33.963
Freight traffic:		
Number of tons carried of freight earning revenue	23,445	
Number of tons carried one mile	555,122	
Number of tons carried one mile per mile of road	39,652	
Average distance haul of one ton	23.68	
Total freight *revenue*		21,207 17
Average amount received for each ton of freight		90.455
Average receipts per ton per mile		03.820
Total freight *earnings*		21,207 17
Freight *earnings* per mile of road		1,514 80
Freight *earnings* per train mile		1 00.720
Total traffic:		
Gross earnings from operation		26,034 17
Gross earnings from operation per mile of road		1,859 58
Gross earnings from operation per train mile		1 23.829
Operating expenses		13,180 86
Operating expenses per mile of road		941 45
Operating expenses per train mile		62.600
Income from operation		12,853 31
Income from operation per mile of road		918 15
Car mileage, etc.:		
Mileage of passenger cars	29,833	
Average number of passenger cars in train	3.34	
Average number of passengers in train	10	
Mileage of loaded freight cars—North or East	107,774	
Mileage of loaded freight cars—South or West	12,212	
Mileage of empty freight cars—North or East	3.767	
Mileage of empty freight cars—South or West	98,658	
Average number of freight cars in train	10.56	
Average number of loaded cars in train	5.70	
Average number of empty cars in train	4.86	
Average number of tons of freight in train	26.33	
Average number of tons of freight in each loaded car	4.63	
Average mileage operated during year	14	
Train mileage:		
Mileage of revenue passenger trains		8,941
Mileage of revenue freight trains		12,115
Total revenue train mileage		21,056
Mileage of non-revenue trains		1,101

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

ITEM.	Number passengers, tonnage, car mileage, number cars, &c	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	13,101	
Number of passengers carried one mile	234,275	
Number of passengers carried one mile per mile of road	6,508	
Average distance carried	17.81	
Total passenger *revenue*		$ 6,302 91
Average amount received from each passenger		48.110
Average receipts per passenger per mile		02.686
Total passenger *earnings*		7,808 99
Passenger *earnings* per mile of road		216 92
Passenger *earnings* per train mile		33.963
Freight traffic:		
Number of tons carried of freight earning revenue	60,287	
Number of tons carried one mile	1,427,456	
Number of tons carried one mile per mile of road	39 652	
Average distance haul of one ton	23.68	
Total freight *revenue*		54,582 72
Average amount received for each ton of freight		90.455
Average receipts per ton per mile		03.820
Total freight *earnings*		54,582 72
Freight *earnings* per mile of road		1,514 80
Freight *earnings* per train mile		1 00.720
Total traffic:		
Gross earnings from operation		66,945 00
Gross earnings from operation per mile of road		1,859 58
Gross earnings from operation per train mile		1 23.829
Operating expenses		33,893 64
Operating expenses per mile of road		941 45
Operating expenses per train mile		62.600
Income from operation		33,051 36
Income from operation per mile of road		918 15
Car mileage, etc:		
Mileage of passenger cars	76,714	
Average number of passenger cars in train	3.34	
Average number of passengers in train	10	
Mileage of loaded freight cars—North or East	277,133	
Mileage of loaded freight cars—South or West	31,402	
Mileage of empty freight cars—North or East	9,685	
Mileage of empty freight cars—South or West	253,691	
Average number of freight cars in train	10 56	
Average number of loaded cars in train	5.70	
Average number of empty cars in train	4.86	
Average number of tons of freight in train	26.33	
Average number of tons of freight in each loaded car	4.63	
Average mileage operated during the year	36.00	
Train mileage:		
Mileage of revenue passenger trains		22,990
Mileage of revenue freight trains		31,158
Total revenue train mileage		54,148
Mileage of non-revenue trains		2,832

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	TOTAL FREIGHT TONNAGE.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	235	2	237	0.10
Flour	181	83	264	0.11
Other mill products	4	.....	4	
Hay	106	6	112	0.05
Tobacco	3	6	9	
Cotton	220	.....	220	0.10
Fruit and Vegetables	560	6	566	0.24
Peanuts	584	.....	584	0.25
Products of animals:				
Live stock	26	1	27	0.01
Dressed meats	29	12	41	0.02
Other packing-house products	1	.....	1	
Poultry, game and fish	61	1	62	0.02
Products of mines:				
Anthracite coal	12	.....	12	0.01
Bituminous coal	572	.....	572	0.24
Products of forest:				
Lumber	4,892	.....	4,892	2.09
All other	14,074	.....	14,074	6.00
Manufactures:				
Petroleum and other oils	12	8	20	0.01
Sugar	15	25	40	0.02
Iron and steel rails	154	.....	154	0.06
Other castings and machinery	64	11	75	0.03
Bar and sheet metal	8	2	10	0.01
Cement, brick and lime	240	183	423	0.18
Agricultural implements	1	2	3	
Wagons, carriages, tools, &c.	1	4	5	
Wines, liquors, and beers	1	.....	1	
Household goods and furniture	11	11	22	0.01
Fertilizer	1	734	735	0.32
Merchandise	125	95	220	0.09
Miscellaneous:				
Other commodities not mentioned above	8	52	60	0.03
Total tonnage—Virginia	22,201	1,244	23,445	100.00
Total tonnage—entire line	57,088	3,199	60,287	100 00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	Equipment Fitted with Train Brake		Equipment Fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased:						
Passenger		2	1 1	Eames Vac'm Westinghouse	1 1	Tower. Washburn.
Freight		1	1	Boyden		
Switching		1	1	Westinghouse		
Total locomotives in service		4				
Total locomotives owned		4				
Cars owned and leased— In passenger service:						
First class cars		2	2	Westinghouse	2	Janney.
Second-class cars, not in service		1				
Total		3				
In freight service:						
Box cars		8	8	Washburn	1 7	Washburn. Tower.
Flat cars		13				
Coal cars		6	4	Westinghouse	1 2 1	Brown. Tower. Washburn.
Other cars in freight service, log		67				
Total		94	12			
In company's service:						
Officers' and pay cars		1				
Caboose cars		1				
Other road cars		3				
Total		5				
Total cars in service		102				
Total cars owned		102				

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.							Iron.	Steel.
Miles of single track	36						36			36
Miles of yard track and siding	6.50						6.50		3.25	3.25
Total mileage operated (all tracks)	42.50						42.50		3.25	39.25

MILEAGE—State of Virginia.

A. *Mileage of road operated (all tracks.)*

LINE IN USE.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.							Iron.	Steel.
Miles of single track	14						14			14
Miles of yard track and siding	5						5		2.50	2.50
Total	19						19		2.50	16.50

RENEWALS OF RAILS AND TIES.

NEW TIES LAID DURING YEAR.		Average price at distributing point.
KIND.	NUMBER.	
Oak Pine Cypress Juniper	4,269	20c.
Total	4,269	20c.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	4.50				4.50	22,990	39.15
Freight Switching	10.99			50	11.24	28,321 2,832	72.16
Total	15.49			50	15.74	54,143	58.07
Average cost at distributing point	$2 50				80c.		

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives or cars.*

KIND OF ACCIDENT.	PASSENGERS.		OTHERS.						SUMMARY.	TOTAL.	
			TRESPASSING.		NOT TRESPASSING.		TOTAL.				
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		Killed.	Injured.
Struck by trains, locomotives or cars: At stations				1							

Under letter A, Trespassing. Child sitting on pile poles when engineer passed slowly. Child became frightened, and rolled off under cars.

B. *Accidents arising from causes other than those resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	EMPLOYEES.								TOTAL EMPLOYEES.		PASSENGERS.		OTHERS.		TOTAL.	
	STATION MEN.		SHOPMEN.		TRACKMEN.		OTHER EMPLOYEES.									
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling supplies, &c.			1													

CHARACTERISTICS OF ROAD—State of Virginia.

Working divisions or branches. From—	To—	Miles.	Alignment. Number of curves.	Aggregate length of curved line. Miles.	Length of straight line. Miles.	Profile. Length of level line. Miles.	Ascending grades. Number.	Sum of ascents. Feet.	Aggregate length of ascending grades. Miles.	Descending grades. Number.	Sum of descents. Feet.	Aggregate length of descend'g grades. Miles.
Suffolk, Va.	Brinkley, Va.	14	6	75	13.25							
	Total	14	6	75	13.25							

BRIDGES, TRESTLES, TUNNELS, Etc.

Item.	Number.	Agg'gate length. Feet.	Agg'gate length. In.	Minimum length. Feet.	Minimum length. In.	Maximum length. Feet.	Maximum length. In.	Height of lowest above surface of rail. Feet.	Height of lowest above surface of rail. In.
Bridges: Combination	7								
Total	7								
Overhead railway crossings: Bridges	1							14	4
Total	1							14	4

Gauge of track, three feet six inches; 14 miles.

Gauge of track, four feet nine inches; 1 mile.

TAXES AND ASSESSMENTS OF ALL KINDS.

B. *For reporting company's leased and operated lines.*

STATE OR TERRITORY.	AD VALOREM TAX.		SPECIFIC TAX.					
	On the value of real and personal property.	On the value of stocks or bonds; or on valuation based on earnings, dividends, or other results of operation.	On stocks, bonds, loans, &c.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
Virginia	$421 16 181 57			$92 78				$ 695 51
North Carolina	347 25 177 18							524 43
Total	1,127 16			92 78				1 219 94

OATH.

STATE OF VIRGINIA,
COUNTY OF NANSEMOND. } *ss.*

We, the undersigned, George L. Parton, General Manager, and C. L. Hutchins, Auditor, of the Suffolk and Carolina Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

GEORGE L. PARTON,
General Manager.

C. L. HUTCHINS,
Auditor.

Subscribed and sworn to before me this 19th day of September, 1901.

E. E. HOLLAND,
Notary Public.

SOUTHERN RAILWAY COMPANY.

HISTORY.

Name of common carrier making this report—Southern Railway Company.

Date of organization—June 18, 1894.

Organized under the laws of the State of Virginia by virtue of an Act of the Assembly, approved February 24, 1894.

Not a consolidated company, except as noted below respecting the Virginia Midland and Knoxville, Cumberland Gap and Louisville Railway, and Carolina and Cumberland Gap Railway Company.

The Southern Railway Company was organized by the purchasers of the property formerly of the Richmond and Danville Railroad Company. Under its charter it has power to acquire various other railroad's properties, and on various dates since its organization it has purchased, in addition to the Richmond and Danville Railroad proper, under foreclosure sale or otherwise, and now owns, the following properties:

Piedmont Railroad, Western North Carolina Railroad, Northwestern North Carolina Railroad, Atlantic, Tennessee and Ohio Railroad, Oxford and Clarksville Railroad, Oxford and Henderson Railroad, Clarksville and North Carolina Railroad, Charlotte, Columbia and Augusta Railroad, Columbia and Greenville Railroad, that part of the Georgia Pacific Railway which lies in the States of Georgia and Alabama, East Tennessee, Virginia and Georgia Railway, Atlanta and Florida Railway, that part of the Memphis and Charleston Railroad which lies in the States of Tennessee and Alabama, Northeastern Railroad of Georgia, Knoxville Belt Railroad, Southern Railway Company in Illinois, and certain subordinate lines of some of the above-named companies.

It has also acquired, by consolidation, the property and franchises of the following companies:

The Virginia Midland Railway, acquired by deed dated June 21, 1898; the Knoxville, Cumberland Gap and Louisville Railway, acquired by deed dated June 29, 1898; the Carolina and Cumberland Gap Railway, acquired by deed dated September 1, 1898.

It also holds, under lease, the property of the following-named companies:

Georgia Midland Railway Company, Atlanta and Charlotte Air-Line Railway Company, North Carolina Railroad Company, South Carolina and Georgia Railroad Company, Sumter and Wateree River Railroad Company, Mobile and Birmingham Railroad Company, Richmond and Mecklenburg Railroad Company, Atlantic and Danville Railway Company, Lockhart Railroad Company.

See pages 28 and 2[illegible] of the first consolidated mortgage deed dated October 4, 1894, and filed with the report of this company for the year ending June 30, 1895, for date and authority for each of the above-mentioned purchases, except the

Atlanta and Florida Railway, which was purchased by deed June 21, 1895, the Memphis and Charleston Railroad, which was acquired by deed dated February 28, 1898, the Georgia Midland Railway, which was leased by an instrument dated June 18, 1896, the Virginia Midland Railway, deeded June 21, 1898, the Knoxville, Cumberland Gap and Louisville Railway, deeded September 1, 1898, and the Carolina and Cumberland Gap Railway, deeded September 1, 1898, and the Knoxville Belt Railroad, acquired by deed dated January 13, 1899; Northeastern Railroad of Georgia, at sale October 31, 1899.

The Southern Railway Company was organized under a plan for the re organization of the Richmond and West Point Terminal Railway and Warehouse Company, a corporation organized and formerly existing under an Act of Assembly of the State of Virginia, dated March 3, 1880 (Acts of Assembly of Virginia, 1879-80, chapter 238, page 231), as amended by an act approved February 21, 1882 (Acts of Assembly of Virginia, 1881-82, chapter 149, page 151), an act approved March 2, 1882 (Acts of Assembly of Virginia, 1881-82, chapter 198, page 291), and an act approved March 23, 1887 (Acts of Assembly of Virginia, 1887, chapter 3, page 1), and subsidiary lines of said Richmond and West Point Terminal Railway and Warehouse Company, of which the principal were the Richmond and Danville Railroad Company, organized under an Act of Assembly of Virginia, passed March 9, 1847 (Acts of Assembly of Virginia, 1846-47, page 108), as amended by various subsequent acts, and the East Tennessee, Virginia and Georgia Railway Company, which was a corporation organized in January, 1887, under the Act of Tennessee, passed March 12, 1877 (Acts of Tennessee, 1877, chapter 12, page 17), by the purchasers at foreclosure sale of the property formerly of the East Tennessee, Virginia and Georgia Railway Company, which corporation was a company formed by consolidation in 1871 of the East Tennessee and Georgia Railroad Company, originally known as the Hiawassee Railroad Company, and incorporated under an Act of Tennesse in 1836 (Local Laws of Tennessee, 1835-36, chapter 8, page 23), and the East Tennessee and Virginia Railroad Company, which was organized under an Act of Tennessee, passed January 27, 1848 (Acts of Tennessee, 1847-48, chapter 120, page 195).

In addition to the lines of railroads in Virginia which are now operated by Southern Railway Company, under franchises granted to its constituent companies above named, Southern Railway Company has acquired the property of certain other railroad companies, whose franchises granted by the State of Virginia are now used by Southern Railway Company by virtue of such acquisition—to-wit:

Piedmont Railroad Company, Richmond, York River and Chesapeake Railroad Company, Virginia Midland Railroad Company, Washington, Ohio and Western Railroad Company.

These franchises were derived as follows:

1. Piedmont Railroad Company.

The Piedmont Railroad Company was originally chartered by an ordinance of North Carolina, ratified February 8, 1862. This ordinance was sanctioned by an Act of Virginia, passed March 27, 1862 (Acts of Virginia, 1861-62, ch. 49, p. 71). For amendments of this charter see, also, Acts of 1865-66, ch. 121, p. 220; ch. 213, p. 334.

2. Richmond, York River and Chesapeake Railroad Company.

The Richmond, York River and Chesapeake Railroad Company was originally chartered by an Act of Virginia, passed January 31, 1853 (Acts of Virginia, 1852-53, ch. 164, p. 135), under the name of Richmond and York River Railroad Company. For amendments of this charter see Acts 1857-58, ch. 111, p. 89; 1865-66, ch. 223, p. 339; 1866-67, ch. 240, p. 672; 1869-70, ch. 164, p. 212.

In 1873 the Richmond and York River Railroad Company was re-organized under the style of Richmond, York River and Chesapeake Railroad Company. For Acts relating to the charter under this name see Acts of 1874, ch. 73, p. 68; 1879-80, ch. 156, p. 153; 1869-70, ch. 314, p. 470.

3. Virginia Midland Railway Company.

The Virginia Midland Railway Company was organized under an Act of Virginia, approved March 8, 1880 (Acts 1879-80, ch. 236, p. 229), in re-organization of the Washington City, Virginia Midland and Great Southern Railroad Company, which was in turn a consolidation of the Orange and Alexandria Railroad Company (for charter see Acts 1847-48, ch. 157, p. 191; 1848-49, ch. 154, p. 107; 1848-49, ch. 155, p. 108; 1849-50, ch. 103, p. 74; 1852, ch. 162, p. 129; 1850-51, ch. 83, p. 66; 1852-53, ch. 177, p. 151; 1852-53, ch. 73, p. 69; 1855-56, ch. 127, p. 107), the Manassas Gap Railroad Company (for charter see Acts of Virginia, 1849-50, ch. 102, p. 73; 1850-51, ch. 87, p. 69; 1852-53, ch. 74, p. 69; 1853-54, ch. 50, p. 35; 1852, ch. 162, p. 129; 1852-53, ch. 170, p. 140; 1855-56, ch. 142, p. 113; 1852, ch. 163, p. 129; 1852-53, ch. 137, p. 158), and the Lynchburg and Danville Railroad Company (for charter see Acts of Virginia, 1865-66, ch. 201, p. 319; 1866-67, ch. 105, p. 906).

For authority to consolidate these corporations see Acts 1866-67, ch. 197, p. 637; 1870-71, ch. 274, p. 366.

For legislation affecting the consolidated corporation see Acts 1870-71, ch. 40, p. 34; 1870-71, ch. 97, p. 152; 1872-73, ch. 56, p. 35; 1870-71, ch. 204, p. 293; 1872-73, ch. 85, p. 61; 1871-72, ch. 343, p. 438; 1870-71, ch. 101, p. 153; 1870-71, ch. 288, p. 388; 1872-73, ch. 86, p. 62.

4. Washington, Ohio and Western Railroad Company.

The Washington, Ohio and Western Railroad Company was originally chartered under the name of Alexandria and Harpers Ferry Railroad Company, by an Act of March 20, 1847 (Acts 1846-47, ch. 111, p. 101; see, also, Acts 1848-49, ch. 153, p. 107). This name was changed to Alexandria, Loudoun and Hampshire Railroad Company by an Act of March 15, 1853 (Acts 1852-53, ch. 175, p. 148), and under this name and act the corporation was organized. See Acts of 1853-54, ch. 59, p. 40; 1855-56, ch. 133, p. 110; 1855-56, ch. 134, p. 110; 1855-56, ch. 135; p. 111; 1857-58, ch. 110, p. 89; 1859-60, ch. 16, p. 108; 1866-67, ch. 46, p. 812.

The name of the corporation was again changed to Washington and Ohio Railroad Company, under an act approved March 29, 1870. See Acts 1869-70, ch. 29, p. 29.

Between 1877 and 1884 this corporation was twice re-organized—first as the Washington and Western Railroad Company, and again as the Washington, Ohio and Western Railroad Company, the latter organization being confirmed by an Act of March 10, 1884. See Acts 1883-84, ch. 383, p. 491. See, also, Acts 1883-84, ch. 250, p. 309; 1891-92, ch. 216, p. 353.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Alexander B. Andrews	Raleigh, N. C.	Until their successors are elected.
Joseph Bryan	Richmond, Va	
Harris C. Fahnestock	New York	
William W. Finley	Washington, D. C.	
Robert M. Galloway	New York	
Samuel M. Inman	Atlanta, Ga.	
Adrion Iselin, Jr.	New York	
Samuel Spencer	New York	
Charles Steele	New York	
James F. Woodward	New York	
One vacancy.		

Total number of stockholders at date of last election—13.

Date of last meeting of stockholders for election of directors—October 23, 1900.

Post-office address of general office—Richmond, Va.

Post-office address of operating office—Washington, D. C.

Name and address of officer to whom correspondence regarding this report should be addressed—A. H. Plant, Auditor, Washington, D. C.

The apparently small number of stockholders is explained by the fact that nearly all of the stock outstanding is held by "voting trustees," under an agreement with more than five thousand benefic aries in interest, who in turn hold "trust certificates" issued by said "voting trustees" under the terms of said agreement.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	Samuel Spencer	New York.
First Vice-President	A. B. Andrews	Raleigh, N. C.
Second Vice-President	W. W. Finley	Washington, D. C.
Third Vice-President	Frank S. Gannon	Washington, D. C.
Secretary	R. D. Lankford	New York.
Treasurer	H. C. Ansley	Washington, D. C.
Attorney or Gener l Counsel	Francis L. Stetson	New York.
Assistant General Counsel	W. A. Henderson	Washington D. C.
Solicitor	Fairfax Harrison	Washington, D. C.
Auditor	A. H. Plant	Washington, D. C.
Assistant Auditor	E. H Kemper	Washington, D. C.
General Manager	Frank S. Gannon	Washington, D. C.
Assistant General Manager	R. B. Pegram	Washington, D. C.
Chief Engineer of Construction	W. H. Wells	Washington, D. C.
General Superintendent	J. H. Sands	Salisbury, N. C.
General Superintendent	J. A. Dodson	Chattanooga, Tenn.
Supt. of Motive Power	W. H. Thomas	Washington, D. C.
Purchasing Agent	J. P. Minetree	Washington, D. C.
Superintendent of Telegraph	C. A. Darlton	Washington, D. C.
Asst. Passenger Traffic Manager	W. A. Turk	Washington, D. C.
Traffic Manager	J. M. Culp	Washington, D. C.
Asst. Freight Traffic Manager	T. C. Powell	Louisville, Ky.
General Freight Agent	E. A. Nell	Washington, D. C.
General Passenger Agent	S. H. Hardwick	Washington, D. C.
Land and Industrial Agent	M. V. Richards	Washington, D. C.

PROPERTY OPERATED—State of Virginia.

NAME.	TERMINALS. From—	TERMINALS. To—	Miles of line for each road named.	Miles of line for each class of roads named.
Southern Railway Company	Alexandria	Neapolis	231 25	
	Neapolis	North Carolina State Line	5.99	
	Neapolis	West Point	179 30	
				416.54
Southern Railway Company	Alexandria	Round Hill	54.15	
	Union Street Branch	Alexandria	1.60	
	Manassas Junction	Harrisburg	111.60	
	Calverton	Warrenton	8.90	
	Franklin Junction	Pittsville	7 10	
	Manchester Junction	Rocketts	1.00	
	Belle Isle Junction	Belle Isle	.70	
	Granite	Westham Quarry	3.00	
	Clarksville	North Carolina State Line	7.10	195.15
Washington Southern R. R.	Alexandria	South End Long Bridge	4.90	
Norfolk & Carolina R. R.	State Line, N. C.	Pinner's Point	34.70	
Louisville & Nashville R. R.	Tennessee-Virginia State Line	Virginia Kentucky State Line	.25	39.85
		Total		651.54

PROPERTY OPERATED.

NAME.	TERMINALS. FROM—	TERMINALS. TO—	Miles of line for each road named.	Miles of line for each class of roads named.
Railroad line represented by capital stock and proprietary companies controlled by ownership of securities:				
Main Line	Alexandria, Va	Greensboro, N. C	279 94	
	Neapolis, Va	West Point, Va	179.30	
	Charlotte, N. C	Augusta, Ga	191.00	
	Columbia, S. C	Greenville S. C	143.50	
	Salisbury, N. C	Morristown, Te n	228.40	
	Bristol, Tenn	Chattanooga, Tenn	241.35	
	Stevenson, Ala	Memphis, Tenn	271.80	
	Coltewah Junc. Tenn	Brunswick, Ga	415.00	
	Austell, Ga	State Line, Miss	260.70	
	State Line, Ala	Greenville, Miss	179.10	
	Atlanta Junc., Ga	York, Ala	270.50	
	Louisville, Ky	Lexington, Ky	80.12	
	East St. Louis, Ill	New Albany, Ind	263.04	
				3,008.93
Branch Lines	Tuscumbia, Ala	Florence, Ala	7.60	
	Moscow, Tenn	Somerville, Tenn	13.10	
Percy Branch	Stoneville, Miss	Percy, Miss. (M. G.)	23.20	
Columbus Branch	M. & O. Station	Columbus, Miss	1 32	
Webb Branch	Itta Bena, Miss	Webbs, Miss	34.60	
Columbus Branch	Passenger Station	Columbus, Miss	.65	
	Terminal	Fr't H'se, Wash. D.C.	.22	
	Alexandria, Va	Bluemont, Va.	54.15	
Union Street Branch	Alexandria, Va	Alexandria, Va	1.60	
Manassas Branch	Manassas Junction	Harrisonburg, Va	111.60	
Warrenton Branch	Calverton, Va	Warrenton, Va	8.90	
Pittsville Branch	Franklin Junc, Va	Pittsville, Va	7.10	
	Manchester Junc Va	Rocketts, Va	1.00	
	Belle Isle Junc, Va	Belle Isle, Va	.70	
	Granite, Va	West'm Granite Q'ry	3 00	
	Clarksville, Va	Durham, N. C	56.80	
	Oxford, N. C	Henderson, N. C	12.72	
	Pomona, N. C	Wilkesboro, N. C	100.15	
	Asheville, N.C. (Murphy Junction)	Murphy, N. C	122.40	
	Charlotte, N. C	Taylorsville, N. C	65.65	
	Hodges, S. C	Abbeville, S. C	11.50	
	Belton, S. C	Anderson, S. C	9.98	
Aiken Branch	Aiken, S. C	Edgefield, S. C	23.58	
	Embreeville Junc	Embreeville, Tenn	13.00	
	Rogersville Junc	Rogersville, Tenn	16.00	
	Clinton, Tenn	Harriman Jun. Tenn	30 60	
	K. & O Junction, Knoxville, Tenn	Cumberl'd G'p, Tenn	62.36	
Knoxville (Tenn.) Belt			5 85	
	Knoxville, Tenn	Marysville, Tenn	16 00	
	Briceville "Y", Tenn	Panola, Tenn	4.94	
	Oliver Springs, Tenn	Big Mountain, Tenn	3.26	
	Cleveland, Tenn	Cohutta, Ga	14.80	
	North Rome, Ga	Attalla, Ala	61.30	
	Atlanta, Ga	Fort Valley, Ga	102.30	
	Howell, Ga	Belt Junction, Ga	3.30	
	Cochran, Ga	Hawkinsville, Ga	10.10	
	Dock Junc., Ga	Turtle River Docks, Brunswick, Ga	1.80	
	Marion Junc. Ala	Akron, Ala	53.00	
	Wilton, Ala	Mobile Junct., Ala	34.00	
	Gurnee Junc., Ala	Blocton, Ala	14.30	
	Woodlawn Ala	End Belt Road, Bessemer, Ala	20.50	
	No. Birm'gham, Ala	Coalburg, Ala	6 40	
	Coalourg, Ala	Mines 9 and D, Ala	2.60	

PROPERTY OPERATED—CONTINUED.

NAME.	TERMINALS. From—	TERMINALS. To—	Miles of line for each road named.	Miles of line for each class of roads named.
Branch Lines—Contin'd	Cardiff, Ala	Brazil Mines, Ala	1.60	
	Jefferson, Ala	Blossburg, Ala	1 91	
	Offerman, Ala	Hooper Mines, Ala	.60	
	American Junc	America, Ala	2.20	
	Oakman, Ala	Coal Valley, Ala	2.20	
	Patton Junc., Ala	Patton, Ala	1.10	
	Corona, Ala	No. 3 Mines, Ala	90	
	Castleman Junc. Ala	Castleman, Ala	3.63	
	Lula, Ga	Athens, Ga	38.93	
	Cave Springs, Ga	Lopez, Ga	5 23	
	Ardella, Ala	Belle Ellen, Ala	3 05	
	Seymour, Ala	Coleanor, Ala	1.22	
	Lawrenceburg, Ky	Burgin, Ky	25.97	
	Versailles, Ky	Georgetown, Ky	16.74	
Venice & Carondelet Belt, E. St. Louis, Ill			6 86	
	Belleville Junc., Ill	Belleville, Ill	1.14	
New Albany, Ind., Belt			2.01	
	Jasper, Ind	Evansville, Ind	54.22	
	Rockport Junc., Ind	Rockport, Ind	16.15	
	Lincoln City, Ind	Cannelton, Ind	22 72	
				1,356.31
Controlled by Ownership of Securities:				
Main Line	Charleston, S. C	Augusta, Ga	136.91	
	Marion Junc., Ala	Mobile, Ala	148.55	
	Knoxville, Tenn	Jellico, Tenn	65.30	
	Cayce, S. C	Hardeville, S. C	128.82	
				479.58
Branch Lines	Branchville, S. C	Columbia, S. C	67.10	
	Kingville, S. C	Camden, S. C	37.10	
	Sumter Junc., S. C	Sumter, S. C	15.81	
	Keysville, Va	Clarksville, Va	31.30	
	McDonough, Ga	Columbus, Ga	97.88	
	Biltmore, N. C	Spartanb'rg Jun. S. C	65.90	
	Spartanburg, S. C	Alston, S. C	68.00	
	University, N. C	Chapel Hill, N. C	10.20	
	Mooresville, N. C	Winston-Salem, N. C	53.62	
	High Point, N. C	Asheboro, N. C	26.80	
	Salisbury, N. C	Norwood, N. C	41.00	
	Toccoa, Ga	Elberton, Ga	50.60	
New River Branch	Coal Creek, Tenn	Cambria, Tenn	4 02	
	Perry, S. C	Sievern, S. C	7.94	
	Batesburg, S. C	Sievern, S. C	17.44	
	Sanford, N. C	Mt. Airy, N. C	130.95	
Ramseur Branch	Climax, N. C	Ramseur, N. C	18.74	
Madison Branch	Stokesdale, N. C	Madison, N. C	11.39	
Buff Quarry Branch	Gulf, N. C	Buff Quarry, N. C	1.10	
Furnace Branch	Greensboro, N. C	Proximity Mills, N. C	2.02	
	Mt. Airy, N. C	Granite Quarry, N. C	2.02	
				760.93
Line operated under lease for specified sum:				5,600.77
North Carolina R. R	Goldsboro, N. C	Charlotte, N. C	221.65	
	Caraleigh Junc., N. C	Caraleigh Mills, N. C	1.90	
Atlanta & Charlotte Air Line	Charlotte, N. C	Atlanta, Ga	268.17	
Franklin & Pittsylvania R. R	Pittsville, Va	Rocky Mount Va	29.90	
Atlantic & Danville Ry	Danville, Va	West Norfolk, Va	205.10	
	Jas. River Junc., Va.	Claremont Wharf, Va., (N. G.)	50.36	
	Hitch'k Br. Junc., Va	Hitchcock Mills, Va	8 33	
	Buffalo Junc., Va	Buffalo Lithia Sp. Va	3.90	
	Shoulders Hill, Va	Shops, Va	9.98	
N. & S. C. R. R	Virginina, Va	Mines, N. C	4.45	
Lockhart R. R	Lockhart Junc., S. C.	Lockhart, S. C	13.81	
				817.55
Line operated under contract, or where the rent is contingent upon earnings or other considerations:				
Rosewell R. R	Chamblee, Ga	Roswell, Ga., (N. G.)	9.80	9.80

PROPERTY OPERATED—CONTINUED.

NAME.	TERMINALS. From—	TERMINALS. To—	Miles of line for each road named.	Miles of line for each class of roads named.
Line operated under trackage rights:				
Washington South'n Ry	Washington, D. C.	Alexandria, Va.	6.95	
Central of Georgia Ry	Peters Street	U. Depot, Atlanta, Ga	.67	
	Central Junction	West Broad Street Savannah, Ga.	3.37	
Augusta & Summerville Ry	Entrance	U. Dep't, Augusta, Ga	.50	
Georgia R. R.	Entrance	U. Dep't, Augusta, Ga	.25	
	Entrance	U. Depot, Atlanta, Ga	.83	
Western & Atlantic R. R.	W. & A. Crossing, Ga	Dalton, Ga.	.20	
Ala. Great South'n R. R.	Woodlawn, Ala.	Birmingham, Ala.	3.60	
	Birmingham, Ala.	Mobile Junc., Ala.	14.00	
	York, Ala.	Meridian, Miss.	27.08	
	Cen. Pass. Station	Louisa Street, Chattanooga, Tenn.	.40	
Louisville & Nashville R. R.	Entrance	Union Depot, Birmingham, Ala.	.52	
	L. & N. Junction	Union Depot, Florence, Ala	.20	
	Cumb'rl'd Gap, Tenn	Middlesboro, Ky	5.46	
	Lipscomb Street	Pass. Sta Mobile, Ala	.75	
Norfolk & Carolina R. R.	Tarboro, N. C.	Pinner's Point, Va.	100.50	
Wilmington & Weldon R. R.	Selma, N. C.	Tarboro, N. C.	54.88	
Atlantic Coast Line	Entrance	Sumter Depot, Sumter, S. C.	.35	
Nashville, Chattanooga & St. Louis Ry	King Street	Louisa Street, Chattanooga, Tenn.	.60	
	Louisa St., Chattanooga, Tenn.	Stevenson, Ala.	38.00	
Charleston & Savannah Ry	Hardeeville, S. C.	Savannah, Ga.	23.30	
Plant System	4-Mile Crossing	U. Sta., Brunsw'k, Ga	2.94	
St. Louis Terminal R. R. Association	St. Louis, Mo.	E. St. Louis, Ill.	3.18	
E. St. Louis & Cairo R. R.	Relay Junction	B'dway, E St Louis	.10	
Jacksonv'le & St. L. Ry	Thro. Centralia, Ill.	Thro. Centralia, Ill.	1.36	
Balt. & Ohio S.-W. R. R.	New Albany, Ind.	New Albany, Ind.	.06	
Illinois Central R. R.	11th Street	7th Street Station, Louisville, Ky.	.50	
	Entrance	Calhoun St. Station Memphis, Tenn.	.33	
Ky. & Ind. Bridge & R. R.	Vincennes St., New Albany, Ind.	11th Street, Louisville, Ky.	3.00	
	Louisville, Ky	Louisville, Ky	6.90	
				300.73
Total mileage operated				6,728.85

PROPERTY OPERATED—CONTINUED.

Name of all coal, bridge, canal, or other properties, the earnings and expenses of which affect the general balance sheet.

NAME.	Character of business.	Title. (Owned, leased, etc.)	State or Territory.
Florence Toll-bridge	Toll-bridge	Owned	Alabama.
Shepherd's Ferry	Car ferry	Operated jointly with B. & O. R. R.	Alexandria, Va.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	Dividends Declared During Year. Rate.	Amount.
Capital stock:						
Common	$1,200,000	$100	$120,000,000	$120,000,000		
Preferred	600,000	100	60,000,000	60,000,000	4 per cent.	$2,400,000
Total	1,800,000	.....	180,000,000	180,000,000	.....	2,400,000

MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number of shares issued and outstand'g	Total cash realized.	REMARKS.
Issued for re-organization:					
Common	.....	.....	$1,200,000		
Preferred	.....	.....	500,000		
Issued for acquisition of stock Ala. Great So. Ry Co., limited.					
Preferred	.....	.....	43,000		
Issued for purchase of M. & C. property:					
Preferred	.....	.....	29,904		
Issued for purchase of South Carolina & Georgia R. R.					
Preferred	.....	.....	27,096		
Total	.....	.....	1,500,000		

*This includes dividend of 2 per cent. on $60,000,000, preferred stock, payable in April, 1901, $1,200,000; also amount required for an additional dividend of 2 per cent. on $60,000,000, reserved for payment in October, 1901.

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
So. Ry. 1st con. m'tg..	1894	1994	$120,000,000 00	$36,053,000 00	$36,053,000 00		5	J. & J.	$1,666,825 00	$1,666,825 00†
So. Ry. E. T. reorg. m'tg..	1894	1938	4,500,000 00	4,500,000 00	4,500,000 00		5	M & S.	225,000 00	225,000 00
So. Ry. M. Div. 1st m'tg..	1898	1996	8,000,000 00	5,083,000 00	5,083,000 00		4	J. & J.	203,320 00	203,320 00
So. Ry. M. Div. 2d m'tg...	1898	1996	2,500,000 00	1,500,000 00	1,500,000 00		5	A. & O.	Pledged.	Pledged.
So. Ry. Aiken Br. 1st m'tg	1898	1998	200,000 00	150,000 00	150,000 00		4	J. & J.	6,000 00	6,000 00
So. Ry. St. L. Div. 1st m'tg	1900	1951	15,000,000 00	10,750,000 00	10,750,000 00		4	J. & J.	215,000 00	
So. Ry. M. & O. Col. m'tg.	1901	1938	9,500,000 00	7,824,000 00	7,824,000 00		4	M & S.	104,320 00	
R. & D. con m'tg.....	1874	1915	6,000,000 00	5,997,000 00	5,997,000 00		6	J. & J.	359 820 00	359,820 00
R. & D. Deb'n m'tg.....	1882	1927	4,000 000 00	3,368,000 00	3,368,000 00		5	A. & O.	168,400 00	168,400 00
R. & D. Eq. S. F. m'tg.....	1889	1909	2,500 000 00	1,582,000 00	595,000 00		5	M & S.	31,708 32	31,708 32
W. O. & W. 1st m'tg.....	1884	1924	1,250,000 00	1,025,000 00	1,025,000 00		4	F. & A.	41,000 00	41,000 00
Ry. R. & C. 1st m'tg.....	1894	1910	400,000 00	400,000 00	400,000 00		5	J. & J.	20,000 00	20 000 00
Ry. R. & C. 2d m'tg.....	1880	1910	500,000 00	500,000 00	500,000 00		4½	M. & N.	22,500 00	22,500 00
A. T. & O. 1st m'tg.....	1883	1913	150 000 00	150,000 00	150,000 00		6	A. & O.	9,000 00	9,000 00
W. N. C. 1st m'tg.....	1884	1914	3,856,000 00	2,531 000 00	2,531,000 00		6	J. & J.	151,860 00	151,860 00
C. C. & A. 1st m'tg.....	1895	1909	2,000 000 00	2,000,000 00	1,840 500 00		5	J. & J.	90,950 00	90,950 00
C. C. & A. 2d m'tg.....	1872	1902	500,000 00	500,000 00	500,000 00		7	A. & O.	35,000 00	35,000 00
C. & G. 1st m tg'.....	1881	1916	2,000,000 00	2,000 000 00	2,000,000 00		6	J. & J.	120,000 00	120,000 00
E. T. V. & G. 1st m'tg.....	1870	1930		3,106,000 00	3,106,000 00		5	J. & J.	155 300 00	155,300 00
E. T. V. & G. con. m'tg....	1886	1956	16,877,000 00	12,770,000 00	12,770,000 00		5	M. & N.	638,500 00	638,500 00
Ala. Cent. 1st m'tg.....	1879	1918		1,000,000 00	1,000,000 00		6	J. & J.	60,000 00	60,000 00
Ga. Pacific 1st. m'tg.....	1882	1922	10,000 per m'le	5,660 000 00	5,660,000 00		6	J. & J.	339,600 00	339,600 00
Ga. Pac. Eq. S. F. m'tg....	1889	1904	2 000,000 00	1 406 000 00	175,000 00		5	F. & A.	10,541 67	10,541 67
K. & O. 1st m'tg.....	1885	1925	2,000 000 00	2,000,000 00	2,000,000 00		6	J. & J.	120,000 00	120,000 00
S. U. & C. 1st mtg.....	1895	1995	1,000,000 00	1,000,000 00	1,000,000 00		4	J. & J.	40,000 00	40,000 00
A & Y. 1st m'tg.....	1899	1949	1,500,000 00	1,500 000 00	1,500,000 00		4	A. & O.	60,000 00	60,000 00
V. M. Serial A m'tg.....	1881	1906	600,000 00	600,000 00	600,000 00		6	M & S.	36,000 00	36,000 00
V. M. Serial B m'tg.....	1881	1911	1,900 000 00	1,900 000 00	1,900,000 00		6	M & S.	114,000 00	114,000 00
V. M. Serial C m'tg.....	1881	1916	1,100,000 00	1,100,000 00	1,100 000 00		6	M & S.	66,000 00	66,000 00
V. M. Serial D m'tg.....	1881	1921	950,000 00	950,000 00	950,000 00		5	M & S.	41,166 67	41,166 67
V. M. Serial E m'tg.....	1881	1926	1,775,000 00	1,775 000 00	1,775,000 00		5	M & S.	88,750 00	88,750 00
V. M. Serial F m'tg.....	1881	1931	1,310,000 00	1,310,000 00	1,310,000 00		5	M & S.	65,500 00	65,500 00

General	1886	1936	12,500,000 00	4,859,000 00	4,859,000 00		5	M. & N.	242,950 00	242,950 00
C. & R. 1st m'tg	1879	1903	500,000 00	500,000 00	310,200 00		6	J. & J.	‡	‡
Total										
Mortgage bonds				127,319,000 00	124,581,700 00				5,549,011 66	5,229,691 66
Miscel'neous Obligations			54,450,000 00	5,450,000 00	4,180,000 00				147,620 85	137,694 44
Grand total				132,799,000 00	128,761,700 00				5,696,632 51	5,367,386 10

*The outstanding bonds of the old companies now included in the Southern Railway report were issued by those companies prior to the organization of the Southern Railway Company.

The Southern Railway Company consolidated mortgage bonds were largely issued and sold under the plan of re organization for cash, or in exchange for securities of the old companies. Those issued since the organization of the Southern Railway Company were sold either for cash or in exchange for securities purchased, and the proceeds were applied to the retirement of the old companies and their receivers, and for the acquisition of new property or of securities of other companies. (For details, see annual reports of the Southern Railway Company, Nos. 1 to 6, inclusive.)

The Southern Railway Company, Memphis Division, first mortgage bonds were issued as a part of the purchase price of the property formerly of the Memphis & Charleston Railroad Company. The Southern Railway Company, Memphis Division, second mortgage bonds were issued to reimburse the Southern Railway Company for its cash expenditures in the purchase of the Memphis and Charleston property.

The Southern Railway Company, Aiken Branch, first mortgage bonds were issued as the purchase price of the property formerly of the Carolina and Cumberland Gap Railway.

Southern Railway Company, East Tennessee, re-organization bonds were issued and delivered as the purchase price of the property formerly subject to the lien of the equipment and improvement mortgage of the East Tennessee, Virginia and Georgia Railway Company, dated September. 1888. Southern Railway Company, St. Louis Division, first mortgage four per cent bonds were issued to cover purchase of property formerly the Louisville, and Consolidated Railroad Company, which property became a part of the Southern Railway System, January 1, 1901.

†12 months' interest on $33,158,000 at 5 per cent	$1,657,900 00
6 " " " 857,000 at 5 per cent	8,925 00
	$1,666,825 00

‡Annual rental $35,300, out of which amount trustee pays interest and retires bonds.

EQUIPMENT TRUST OBLIGATIONS.

A. *General Statement.*

SERIES OR OTHER DESIGNATION.	Date of issue or of contract.	Term.	Number of payments.	Equipment covered.	Remarks.
E. T. V. & G. Eq. notes to M. Car & Fdy. Co	Final paym'nt	.....	Feb. 1, 1902	500 freight cars	Monthly payments.
S. C & G. Eq. notes to Ohio Falls Car Co.	Final paym'nt	.....	Dec. 10, 1902	100 freight cars	Quarterly payments.
To Richmond Locomotive & Mch. Works	Final paym'nt	.....	Mar. 21, 1903	5 locomotives	Quarterly payments.
So. Railway to Am Car & Fidelity Co.	July 1899	.....	36	100 flat, 500 V box	Monthly payments.
So. Railway to Am. Car & Fidelity Co.	Aug. 1899	.....	36	1,000 vent box	Monthly payments.
So. Railway to Am. Car & Fidelity Co.	Dec. 1899	.....	36	300 Gond., 200 coke, 100 stock	Monthly payments.
So. Railway to Am. Eq. Co.	Jan. 1901	.....	28	300 H. B. coal cars	Quarterly payments.
So. Railway to Pullman Co.	April 1900	.....	12	10 passenger cars, 10 express cars	Monthly payments.
So. Railway to So. Car & Fidelity Co.	July 1899	.....	36	500 coal cars	Monthly payments.
So. Railway to Am. Car & Fidelity Co.	Dec. 1899	.....	36	500 vent box cars	Monthly payments.
So. Railway to Pullman Co.	Dec. 1899	.....	21	12 passenger cars, 6 P. & B., 12 B. & C.	Monthly payments.
So. Railway Car Trust—Series "A"	Nov. 1900	7 years	14	83 locomotives, 1,950 D. H. coal, 500 flat, 800 vent box and 200 cokes	Semi-Annually.

EQUIPMENT TRUST OBLIGATIONS—CONTINUED.

B. *Statement of Amount.*

SERIES OR OTHER DESIGNATION.	Cash paid on delivery of equipment.	DEFERRED PAYMENTS—PRINCIPAL.		DEFERRED PAYMENTS—INTEREST.				
		Original amount.	Amount outstandi'g.	Original amount.	Amount outstanding.	Amount accrued during year.	Amount paid during year.	Rate.
Mo. Car and Fidelity Company	"A"*	.....	$ 25,000 00	.....	.....	.....	.....	
Ohio Falls Car Company		.....	9,089 88	.....	.....	.....	.....	
Richmond Locomotive and Machine Works		.....	19 142 13	.....	.....	.....	.....	
Ohio Falls Car Company		.....	28,889 91	.....	.....	.....	.....	
Miss. Car and Fidelity Company		.....	52,751 16	.....	.....	.....	.....	
Am. Car and Fidelity Company	"B"†	$368,000 00	163,555 60	.....	.....	.....	.....	
Am. Car and Fidelity Company		642,000 00	329,916 55	.....	.....	.....	.....	
Am. Car and Fidelity Company		425,225 00	207,887 84	.....	.....	.....	.....	
Am. Car and Fidelity Company		427,840 00	209,166 30	.....	.....	.....	.....	
Pullman Company		119,950 00	39,983 32	.....	.....	.....	.....	
So. Car and Fidelity Company		278,750 00	108,402 70	.....	.....	.....	.....	
Pullman Company		203,370 00	113 370 00	.....	.....	.....	.....	
Am. Equity Company		60,000 00	55,714 30	.....	.....	.....	.....	
‡So. Railway Car Trust "A"	$864,717 00	3 864,717 00	2,775,000 00	.....	.....	$69.922 82	$51 422 82	4%
Total	.....	.....	$4,137,869 69	.....	.....	$69,922 82	$51,422 82	

*Interest included in these notes. †Interest not included.

"A" These notes present the balance of the notes outstanding as of June 30th, 1901, which were issued by the old companies prior to the acquisition or lease of the properties by the Southern Railway Company as follows, viz:

East Tennessee, Virginia and Georgia R. R.	Missouri Car and Fidelity Company.
South Carolina and Georgia R. R.	Ohio Falls Car Company.
South Carolina and Georgia R. R.	Richmond Locomotive and Machine Works.
Louisville, Evansville and St. Louis C. R. R.	Ohio Falls Car Company.
Louisville, Evansville and St. Louis C. R. R.	Mo. Car and Foundry Company.

"B" These represent unmatured obligations under equipment contracts made by the Southern Railway Company.

‡Interest on all equipment obligations issued by Southern Railway Company, except Series "A," charged to Income Account as Miscellaneous Interest. Interest on Car Trust Series "A" carried as a part of Interest and Rentals.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	$127,349,000 00	$124,581,700 00	$5,549,011 66	$5,229,691 66
Miscellaneous obligations	5,450,000 00	4,180,000 00	147 620 85	137,694 44
Equipment trust obligations	.....	4,137,869 69	* 69,922 82	51,522 82
Total	132,799,000 00	132,899,569 69	5,766,555 33	5,418,808 92

*Amount shown, $69,922.82, as accrued during year, does not represent interest on amount outstanding shown as $4,137,869.69.

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30. 1901.	
Cash	$4,187.568 97	Audited vouchers and accounts	$1,863,636 17
Bills receivable	55 294 77	Wages and salaries	1,179,777 07
Due from agents	621,458 04	Matured inter't coup'ns unpaid (including coup'ns due July 1).	1,955.950 58
Due from solvent companies and individuals	1,336,476 08	Rents due July 1	156 684 74
Net traffic balances due from other companies	94,710 00		
Total—cash and current assets	6,295,507 86	Total—current liabilities.	5,156,048 51
		Balance—cash assets	1,139,459 35
Total	$6,295,507 86	Total	$6,295,507 86

*Materials and supplies on hand, $1,785,311.45.

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	$180,000,000 00	All		506,612	$355,549 00
Bonds—grand total	128,761,700 00	All		506,612	25,396 00
Equipment trust obligations	4,137,869 69	All		506,612	817 00
Total	$312,899,569 69			506,612	$61,762 00

These computations of the amount of stock and bonds per mile of road *owned* are of no practical value, because, aside from the railroads owned by the Southern Railroad Company in fee, it owns a large amount of securities of other railroad companies, and its stock and bonds were issued to a large extent for the purchase of such securities. See Table "B."

B. *For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.*

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Southern Railway Co.	$180,000,000 00	$128,761,700 00	$308,761,700 00	5,066.12	$609 46
South Carolina & Georgia R. R.	5 000,000 00	5,250,000 00	10,250,000 00	241.11	425 12
Sumter & Wateree R. R.	6,000 00	100,000 00	106,000 00	15.81	67 05
Mobile & Birmingham R. R.	1,800,000 00	1,800,000 00	3,600,000 00	148.55	242 34
Richmond & Mecklenburg R. R.	357,900 00	315,000 00	672,900 00	31.30	214 98
Georgia Midland R. R.	1,000,000 00	1,650,000 00	2,650,000 00	97.88	270 74
North Carolina R. R.	4,000 000 00		4,000,000 00	223.55	178 93
Atlanta & Charlotte Air-Line Railway	1,700,000 00	5,500,000 00	7,200,000 00	268.17	268 49
Franklin & Pittsylvania R. R.	200,000 00	100,000 00	300,000 00	29.90	100 33
Atlantic & Danville R. R.	5,279,200 00	1,238 000 00	6,517,200 00	282.12	231 01
Lockhart R R.				13.81	
Roswell R. R.	40,000 00	35,000 00	75,000 00	9.80	76 58
Grand total	199,383,100 00	144,749,700 00	344,132,800 00	6,428.12	535 35

In considering the amount of capital stock and funded debt per mile of road operated, shown in Table "B" above, it should be borne in mind that the capital stock and the first consolidated mortgage bonds of the Southern Railway Company cover not only the mileage of certain roads owned and operated in the Southern Railway System, but also cover, through ownership of securities and collateral trusts, large interest in other lines of railroad under other properties not operated as a part of the Southern Railway System, and not shown above.

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR. Included in operating expenses.	Not Included in Operating Expenses. Charged to income account as permanent improvements.	Not Included in Operating Expenses. Charged to construction or equipment.	Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
Construction:						
Engineering			$ 12,066 84			
Right of way and station grounds			4,305 00			
Real estate			294,855 87			
Terminal improvements			8,997 00			
Track laying and surfacing			127,468 71			
Station buildings and fixtures			5,792 47			
Shops, roundhouses and turntables			25,989 20			
Fuel stations			2,388 57			
Miscellaneous structures -Snickersville extension			3,153 90			
Knoxville & Augusta extension			25,404 49			
General office bldg.			4,383 06			
Total construction			$514,824 61	$253,832,997 02	$263,608,278 65	$52,033 00
Equipment:						
Locomotives	$1,424,591 29		$79,966 68			
Pass. and Ex. cars			110 47			
Sleeping, parlor and dining cars						
Baggage, express and postal cars						
Combination cars						
Freight cars			516,527 85			
Other cars of all classes			8,978 25			
Floating equipm'nt			12 400 00			
Total equipment	$1,424,591 29		$617,983 25	$ 12 654 736 18	$ 14,598,306 18	$2,881 00
Total construct'n			514,824 61	253,832,997 02	263,608,278 65	52,033 00
Grand total cost construction, equipment, etc.			$1,132,807 86	$266,487,733 20	$278,206,584 83	$54,914 00

COST OF EQUIPMENT.

Total to June 30, 1900	$12,654,736 18
Received with L. E. & St. L. C. R. R.	1,326,711 75
New equipment	617,983 25
	$14,599,431 18
Less sundry adjustments	1,125 00
	$14,598,306 18

INCOME ACCOUNT.

Gross earnings from operations	$34,642,969 32	
Less operating expenses	23,275,304 08	
Income from operation		$11,367,665 24
Dividends on stocks owned	268,257 38	
Interest on bonds owned	177,558 80	
Miscellaneous income—less expenses	52,889 73	
Income from other sources		498,705 91
Total income		11,866,371 15
Deductions from income:		
Interest on funded debt accrued	5,766,555 38	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	62,808 47	
Rents paid for lease of road	1,413 240 53	
Taxes	1,050,808 15	
Other deductions	32,463 63	
Total deductions from income		8,325,871 11
Net income		3,540,500 04
Dividends, 4 per cent., common stock	2,400,000 00	
Total		2,400,000 00
Surplus from operations of year ending June 30, 1901		1,140,500 04
Surplus on June 30, 1900 (from "general balance sheet" 1900 report)		3 510,701 86
Deductions for year		13.948 19
Surplus on June 30, 1901 [for entry on general balance sheet]		4,637,253 71
Additions for year:		
Net profits from sale of bonds		$187,380 00
Miscellaneous small credits		11,117 75
		198,497 75
Less deductions:		
Several amounts charged to profit and loss for bad debts and reduction of book value of miscellaneous securities in treasury, including capital stock and debts of Augusta Southern Rail oad Company, South Atlantic Export Company, and others		212,445 94
Net deductions		$13,948 19

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc	Actual earnings.
Total passenger revenue			$1,612,337 58
Mail			365,841 23
Express			112,978 80
Extra baggage and storage			20,664 62
Other items			36,204 82
Total passenger earnings			2,148,027 05
Freight:			
Freight revenue	$2,640,613 87		
Less repayments		$39,073 71	
Total deductions		39,073 71	
Total freight revenue			2,601,540 16
Total freight earnings			2,601,540 16
Total passenger and freight earnings			4,749,567 21
Other earnings from operation:			
Switching charges—balance			37,966 43
Hire of equipment—balance			5,094 53
Telegraph companies			32 91
Rents from tracks, yards and terminals			38,202 73
Rents not otherwise provided for			4,535 43
Other sources			5,622 43
Total other earnings			91,454 51
Total gross earning from operation—Virginia			4,841 021 72
Total gross earnings from operation—entire line			34,642,969 32

OTHER ITEMS:

News privilege	$ 2,913 28
Milk traffic	33,290 32
Miscellaneous	1 22
	$36,204 82

STOCKS OWNED.

A. *Railway stocks.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
I.				
Ala. Grt. So. Ry. Co., Ltd., class A	$ 1,725,000 00		$127,181 33	
" " " " " B	4 605,550 00			
Knoxville & Ohio R. R. Co	1.118 300 00			
Southern Ry Co. in Kentucky	1,000,000 00			
Atlantic & Yadkin Ry Co	1,000,000 00			
Asheville & Spartanburg R. R. Co	1,047.981 83			
Augusta & Summerville R. R. Co	50,000 00			
C. N. O. & T. P. Ry. Co	400 00			
Central Transfer Ry and Storage Co	25 000 00			
Danville & Western Ry Co	868.600 00			
Danville, Mocksville & S. W. R. R. Co	59,200 00			
Elberton Air Line R. R. Co	90,250 00			
Georgia Midland Ry Co	1,000,000 00			
Hartwell Ry Co	20,000 00		1,000 00	
High Pt., Randleman, A. & So. R. R. Co.	212 5 0 00			
Lawrenceville Branch R. R. Co	75 00			
Mobile & Birmingham R. R. Co., Com	880 500 00			
North Carolina Midland Ry Co	787,600 00			
Northern Alabama Ry Co	1,518.400 00			
Richmond & Mecklenburg R. R. Co	800.000 00			
South Carolina & Georgia R. R Co	3,621,800 00			
State University Ry Co	16,800 00			
Spartanburg, Union & Col. R. R. Co	1,000,000 00			
Southern Ry Co. in Illinois	3,000.000 00			
Yadkin R. R. Co	462,750 00			
Carolina Midland Ry Co	532 500 00			
Sievern & Knoxville Ry Co	140.000 00			
Ensley Southern Ry Co	200,000 00			
Mobile & Ohio Ry Co	4,896,900 00			
Total	29,665,606 83		128,181 23	$16,062,118 09
II.				
Miscellaneous securities in treasury unpledged	4,123,400 00		124 874 91	1.213,510 16
Total I and II	$33,789,006 83		$253,056 14	$17,275,628 25

B. *Other stocks.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
I.				
Chesapeake S. S. Co. stock	$ 400.000 00			
" " ctf. of indebtedness	260 000 00			
East Tennessee Telegraph Co. stock	1.750 00		$ 100 00	
Southwestern Construction Co	16.600 00			
Miscellaneous	454.256 22		5,086 99	
Total	1,122,606 22		5,186 99	$984,143 56
II.				
Miscellaneous securities in treasury unpledged	1,874 868 29		10,014 25	1,179,983 67
Total I and II	2,997,474 51		15,201 24	2,114,126 63
Grand total	$36,786,481 34		$268,257 38	$19,389,754 88

I. Pledged under Southern Railway Co. consolidated mortgage, pledged under other mortgages or agreements, or held in treasury for control of subsidiary properties in Southern Railway system, or held as muniments of title.

II. In treasury unpledged—stock of other companies.

BONDS OWNED.

A. *Railway bonds.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
I				
Ala. Cent. R. R. income bonds and scrip	$1,355,275 00			
Danville & Western R'y Co.	1,051,000 00	5 per cent.		
Elberton Air Line R. R.	150,000 00	7 per cent.		
High Pt., R. A. & So. R. R.	402,000 00	6 per cent.		
North Carolina Midland R. R.	801 000 00	6 per cent.		
Piedmont R. R.	500,000 00	6 per cent.		
Piedmont R. R.	500,000 00	6 per cent.		
Southern R'y Co. in Kentucky	3,000,000 00	5 per cent.		
Southern R'y Co. in Mississippi	200,000 00	5 per cent.		
Western North Carolina R. R.	1,325,000 00	6 per cent.		
Washington, Ohio & Western R. R.	225,000 00	4 per cent.		
Yadkin R. R.	615,000 00	6 per cent.		
Blue Ridge R. R.	497,000 00	7 per cent.		
Greenville & Columbia R. R.	15,000 00	7 per cent.		
Franklin & Pittsylvania R. R.	74,500 00	5 per cent.		
Hartwell R'y	20,000 00	5 per cent.	$ 1,000 00	
Lawrenceville Branch R. R.	30,000 00	7 per cent.		
U. S. Government bonds	170,000 00	3 per cent.	4,100 00	
So. R'y Co., Memphis Div., 2d mortgage	1,500,000 00	5 per cent.		
Northern Alabama R'y, prior lien	307,000 00	5 per cent.	} 39.900 00	
Northern Alabama R y, general lien	982,000 00	3 per cent.		
Carolina Midland R'y, 1st mortgage	498,000 00	4 per cent.		
Carolina Midland R'y, 1st mortgage	373,000 00	4 per cent.		
Blackey, Allston & Newberry R'y	140 500 00	6 per cent.		
Memphis & Charleston R. R.	900,000 00	5 per cent.		
Ensley Southern Ry	650,000 00	4 per cent.		
Mobile & Ohio R. R., general mortgage	7,824,000 00	4 per cent.	104,320 00	
Total	$24,105,275 00		$150,320 00	$18,537,498 25
II				
Miscellaneous securities in treasury unpledged	427,300 00		16,138 00	369,828 25
III				
Southern R'y Co. consolidated mortgage 5 per cent. bonds in treasury	2,538,000 00	5 per cent.		2,538 000 00
Total I, II and III	$27,070,575 00		$166,458 80	$21,445,326 50

I. Pledged under Southern Railway Co. Consolidated Mortgage, pledged under other agreements, or held in Treasury for control of subsidiary properties in Southern Railway System.

II. In Treasury unpledged—Bonds of other railroad companies.

III. Bonds of Southern Railway Co. free in Treasury.

BONDS OWNED—CONTINUED.

B. *Other Bonds.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
II				
Miscellaneous securities in treasury unpledged	$514,583 83		$11,100 00	$341,216 65
Grand total	$27,585,108 83		$177,558 80	$21,780,543 15

RENTALS RECEIVED.

Rents received from lease of tracks, yards, and terminals.

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning property leas'd	Item.	Total.
Tracks:				
	Alexandria to Orange	C. & O. Railway	$31,527 04	
	Orange to Gordonsville	C. & O. Railway	6,000 00	
	Richmond Va	C & O. Railway	600 69	
	Manchester, Va	J. C. McMcDonald	75 00	
Total				$38,202 73

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less expense.	Net miscellaneous income.
Net income from compresses and other property			$32,245 84
Net earnings from Shepherds Ferry, Alexandria, Va			20,643 89
Total			$52,889 73

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	$2,864,125 69
Renewals of rails	508,237 55
Renewals of ties	772,741 24
Repairs and renewals of bridges and culverts	938,749 10
Repairs and renewals of fences, road crossings, signs and cattle guards	51,027 22
Repairs and renewals of buildings and fixtures	504,661 39
Repairs and renewals of docks and wharves	4,620 21
Repairs and renewals of telegraph	20 908 61
Stationery and printing	7,748 38
Other expenses	13,122 98
Total	5,686,092 32
Maintenance of equipment:	
Superintendence	131,921 95
Repairs and renewals of locomotives	1,721,572 40
Repairs and renewals of passenger cars	695,912 73
Repairs and renewals of freight cars	2,187,605 95
Repairs and renewals of work cars	20,880 43
Repairs and renewals of marine equipment	117,756 07
Repairs and renewals of shop machinery and tools	108,809 60
Stationery and printing	8 780 98
Other expenses	44,932 80
Total	5,038,172 91
Conducting transportation:	
Superintendence	540,220 44
Engine and roundhouse men	2,049,858 51
Fuel for locomotives	2,101,865 44
Water supply for locomotives	150,934 65
Oil, tallow and waste for locomotives	89 547 24
Other supplies for locomotives	37,955 39
Train service	1,332,988 47
Train supplies and expenses	357,923 19
Switchmen, flagmen, and watchmen	568,190 83
Telegraph expenses	560,645 27
Station service	1.297,789 17
Station supplies	109,968 72
Car mileage—balance	192 061 69
Loss and damage	415,188 30
Injuries to persons	350 258 30
Clearing wrecks	37,663 43
Operating marine equipment	143,952 06
Advertising	77,692 74
Outside agencies	469,383 97
Commissions	4,512 78
Rents for tracks, yards and terminals	273,035 07
Rents of buildings and other property	24,561 16
Stationery and printing	197.682 06
Other expenses	13,845 08
Total	11,397,222 95
General expenses:	
Salaries of general officers	169,426 66
Salaries of clerks and attendants	378 955 27
General office expenses and supplies	57,505 69
Insurance	122,254 31
Law expenses	233,882 18
Stationery and printing (general offices)	65,589 00
Other expenses	126,112 88
Total	1,153,815 90
Recapitulation of expenses:	
Maintenance of way and structures	5,686,092 32
Maintenance of equipment	5,038,172 91
Conducting transportation	11,397,222 95
General expenses	1,153,815 90
Grand total	23,275,304 08
Percentage of expenses to earnings—Entire line	67.19

OPERATING EXPENSES—CONTINUED.

ITEM.	Amount.
Operating expenses—State of Virginia:	
Maintenance of way and structures	554,559 98
Maintenance of equipment	561,915 66
Conducting transportation	1,294,143 99
General expenses	157,050 48
Taxes	124,649 67
Total	$2,692,318 58
Percentage of expenses to earnings—Virginia	58.04

RENTALS PAID.

A. *Rents paid for lease of road.*

NAME OF ROAD.	Interest on bonds guaranteed.	Dividends on stock guaranteed.	Cash.	Total.
Georgia Midland Ry	$ 49,500 00			$ 49,500 00
Atlanta & Charlotte Air-Line Ry	347,500 00	$107,666 66	$ 4,000 00	459,166 66
Charlottesville & Rapidan R. R.			35,300 00	35,300 00
North Carolina R. R			266,000 00	266,000 00
South Carolina & Georgia R. R.	262,500 00			262,500 00
Sumter & Wateree River R. R.	5,000 00			5,000 00
Augusta Southern R R	16,388 89			16,388 89
Mobile & Birmingham R. R.	78,000 00	18,000 00		96,000 00
Atlantic & Danville Ry			127,000 00	127,000 00
Athens Belt Line			1,050 00	1,050 00
Richmond & Mecklenburg R. R.	12,600 00			12,600 00
Wilmington and Weldon and North Carolina R. R			69,790 31	69,790 31
Charleston & Savannah Ry			7,732 36	7,732 36
Charleston & Western Carolina Ry			4,629 00	4,629 00
Central of Georgia Ry			583 31	583 31
Total rents—A	771,488 89	125,666 66	516,084 98	1,413,240 53

B. *Rents paid for lease of tracks, yards, and terminals.*

SITUATION OF PROPERTY. TRACKS.	Name of company or party owning the property.	Item.	Total.
Washington, D. C., to Alexandria, Va.—Passenger and milk	Pennsylvania R. R.	$56,968 99	
Wash., D. C., to Alex., Va.—Mail	Pennsylvania R. R.	1 312 12	
Wash., D. C., to Alex., Va.—Express	P., W. & B. R. R.	3,108 80	
Alexandria, Va., to Long Bridge	P., W. & B. R. R.	6,249 96	
Stevenson, Ala., to Chattanooga	Nashville, Chatta. & St. L. R. R.	60,000 00	
Dalton, Ga.	Nashville, Chatta. & St. L. R. R.	3,000 00	
Atlanta, Ga.	Nashville, Chatta. & St. L. R. R.	22,500 00	
Augusta, Ga.	North Augusta Land Co.	728 87	
Middlesboro, Ky.	Louisville & Nashville R. R.	185 80	
Cumberland Gap tunnel	Louisville & Nashville R. R.	6,968 54	
New Decatur, Ala.	Louisville & Nashville R. R.	215 99	
York, Ala., to Meridian, Miss.	Alabama Great Southern R. R.	5 417 85	
Birmingham, Ala., to Mobile Junc.	Alabama Great Southern R. R.	3,791 58	
Birm'ham, Ala., to Mobile Jun. pass	Alabama Great Southern R. R.	569 87	
Woodlawn Jun. to Birmingham, Ala.	Alabama Great Southern R. R.	600 00	
Peter's Spur to Maylene, Ala.	Climax Coal Co.	62 45	
Greenville to Elizabeth, Miss.	Yazoo & Mississippi Valley R. R.	6 85	
Coltewah, Tenn.	Chattanooga Powder Co.	100 00	
Sheffield, Ala.	Lady Enaley C. I. & R. R. Co.	26 25	
Shelby to Lawndale, N. C.	So. Carolina & Georgia Ex. R. R.	2,027 22	
Louisville, Ky.	Louisville Terminal R. R.	600 00	
Atlanta, Ga.	Georgia Railroad	6,600 00	
Atlanta, Ga.	Central of Georgia Ry.	7,051 95	
Tecumseh, Ala.	Tecumseh Iron Co.	288 00	
Boone to Portsmouth Junction, Va.	Atlantic Coast Line R. R.	28 90	
Louisville, Ky.	K. & I. B. & T. Co.	37 20	
Selma, Ala.	Selma Street & Suburban Ry.	12 00	
New Albany, Ind.	Baltimore & Ohio R. R.	131 67	
Centralia, Ill.	Jacksonville & St. Louis Ry.	2,265 00	
St. Louis, Mo.	Terminal R. R. Asso. of St. Louis	8,907 00	
East St. Louis, Mo.	T. H. & Ind. R. R.	766 00	
Allendale to Yemassee, S. C.	Charleston & West Carol'na Ry.	86 75	
Yemassee to Hardeville, S. C.	Charleston & West Carolina Ry.	77 50	
Harriman, Tenn.	Harriman & North-East R. R.	15 20	
Clifton & Converse, S. C.	Clifton Manufacturing Co.	6,000 00	
W. C. & W. Junction	Estate of Thomas W. Swann	399 96	
Macon, Ga.	Macon, Dublin & Savannah R. R.	90 00	
Augusta, Ga.	City of Augusta	3,325 57	
Lynchburg, Va.	C. M. Blackford	750 00	
Lynchburg, Va.	W. E. Peters	1,200 00	
Webb, Miss.	Smith Murphy	6 00	
Winona, Miss.	W. H. Holmes	15 00	
Princeton, Ind.	Evansville & Terre Haute R. R.	1 00	$212,490 84
TERMINALS.			
Florence, Ala.	Louisville & Nashville R. R.	269 52	
Anniston & Birmingham, Ala.	Louisville & Nashville R. R.	1,800 00	
Mobile, Ala.	Louisville & Nashville R. R.	1,300 00	
Fort Valley, Ga.	Central of Georgia Ry.	770 00	
Griffin, Ga.	Central of Georgia Ry.	407 50	
Columbus, Ga.	Central of Georgia Ry.	372 35	
Savannah, Ga.	Central of Georgia Ry.	462 16	
York, Ala.	Alabama Great Southern R. R.	19 33	
Meridian, Miss.	Alabama Great Southern R. R.	72 34	
Akron, Ala.	Alabama Great Southern R. R.	70 00	
Bessemer, Ala.	Alabama Great Southern R. R.	77 93	
Louisville, Ky.	Illinois Central R. R.	3,175 36	
Memphis, Tenn.	Illinois Central R. R.	200 00	
Savannah, Ga.	Plant System (S. F. & W.)	3,000 00	
Brunswick, Ga.	Plant System	342 63	
Jesup, Ga.	Plant System	122 64	
Sumter, S. C.	Atlantic Coast Line	900 00	
Sanford, N. C.	Atlantic Coast Line	250 08	
Selma, N. C.	Atlantic Coast Line	32 17	
Georgetown, Ky.	C. N. O. & T. P. Ry.	210 00	
Columbus & Griffin, Ga.	Georgia Midland Terminal Co.	2,708 40	
Louisville, Ky.	Ky. & Ind. Bridge & R. R. Co.	34,149 46	
Atlanta, Ga.	U. P. Sta., J. S. Armst'g, S. Master	3,000 00	
Mobile, Ala.	Prelate D. Barker	900 00	
Wilkins, N. C.	C. J. Roberts	2 50	
St. Louis, Mo.	Terminal R. R. Asso. of St. Louis	5,479 79	
East St. Louis, Mo.	E. St. Louis Relay Depot Asso.	233 61	
Birmingham, Ala.	South & North Alabama R. R.	13 03	
Augusta, Ga.	Georgia Railroad	203 93	
			60,554 73
Grand total rents—B.			$273,035 07

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$253,832,997 02	Cost of road		$263,608,278 65	$9,775,281 63	
	12,654,736 18	Cost of equipment		14,598,306 18	1,943,570 00	
	12,987,256 59	Stocks owned		19,389,754 88	6,402,498 29	
	12,391,420 24	Bonds owned		21,786,543 15	9,395,122 91	
	24,507,409 69	Cost of road (leasehold estates per contract)		24,173,751 21		$333,658 48
	1,423,644 21	Equipment leased and controlled lines per contract		1,386,102 69		37,541 52
	3,640 00	Equipment other lines		3,640 00		
	6,156,541 00	Cash and current assets		6,295,507 86	138,966 86	
		Other assets:				
$2,202,221 06		Materials and supplies	$1,785,311 45			
109,706 63		Sinking fund	114,881 63			
8,609 06		Sundries	11,117 30			
	2,320,536 75			1,911,310 38		409,226 37
	136,245 35	Bills receivable—deferred, but secured		201,651 52	65,416 17	
	1,675,996 29	Southern Railway trust equipment		4,002,996 61	2,327,000 32	
	160,185 13	Insurance fund in hands trustee		176,853 29	16,668 16	
	108,688 85	Sundry accounts		229,100 75	120,411 90	
	328,359,287 30	Grand total		357,763,797 17	29,404,509 87	

COMPARATIVE GENERAL BALANCE SHEET.

June 30 1900.		Liabilities.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$180,000,000 00	Capital stock		$180,000,000 00		
		Mobile and Ohio trust certificate		4,896 900 00	$4.896.900 00	
	109 696,752 93	F nded debt		132.899.569 69	23,202,816 76	
	5,738,279 97	Current liabilities		5,156,048 51		$582 231 46
	586,460 25	Accrued interest on funded debt and accrued rentals not yet payable		746,838 16	160,377 91	
	3 0 085 26	Taxes accrued not due		356,070 82	5,985 56	
	1,361.576 37	Reserve account		2,043,315 84	681,739 47	
	3 640 00	Equipment sundry roads		3,640 00		
	25,952,200 00	Outstanding securities of leasehold estates		25,552,200 00		400 000 00
	52 590 66	Sundry accounts		39,960 44		12,630 22
	900,000 00	Reserved for dividends		1,200,000 00	300,000 00	
	207,000 00	Unpaid balance purchase price N. E. Railroad of Georgia		107.000 00		100,000 00
		Unpaid balance on real estate		75 000 00	75,000 00	
		Reserved to pay Venice and Carondelet bonds		50 0 0 00	50 000 00	
	3,510,701 86	Profit and loss		4,637 253 71	1.126,551 85	
	328,359,287 30	Grand total		357,763,797 17	29,404,509 87	

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

Extension of line from Round Hill, Va., to Bluemont, Va., 408 miles.

CONTRACTS, AGREEMENTS, ETC.

EXPRESS CONTRACTS.

The Southern Express Company to pay to the railroad company 40 per cent., or 45 per cent., according to circumstances, of its gross revenue from non-perishable freight on the lines embraced in the contract; and 50 per cent. of its gross revenue accruing on perishable freight.

MAILS.

Mail pay, according to Acts of Congress passed from time to time.

CAR COMPANIES.

Contract with the Pullman Company for use of sleeping and parlor cars; mileage to be paid at the rate of two cents per mile, with certain lines exempt.

CONTRACTS WITH OTHER RAILROAD COMPANIES.

Agreement between Alexandria and Washington Railway Co. and the Richmond and Danville Railroad Co., assumed by Southern Railway Co., for use of tracks between south end Long Bridge and Alexandria, Va. Compensation based on interest on the appraised value of the property used jointly.

Agreement between Chesapeake and Ohio Railway Co. and Southern Railway Co., for use of tracks below drawbridge at Richmond, Va.

Agreement between Chesapeake and Ohio Railway Co. and Richmond and Danville Railroad Co., the rights of the Richmond and Danville Railroad Co., in which were acquired by the Southern Railway Co., through foreclosure, for lease of track between Gordonsville, and Orange, Va., and joint use of tracks between Orange and Alexandria, Va. Settlements to be made on basis of engine and car mileage for use of track between Orange and Alexandria, Va., and also for proportion of taxes and maintenance and operation.

Agreement between Norfolk and Carolina Railroad Co. and Southern Railway Co., for use of tracks between Tarboro, N. C., and Pinner's Point, Va. Southern Railway Co. to pay an annual rental.

Agreement between the Norfolk and Carolina Railway Co. and Southern Railway Co., covering lease of land at Pinner's Point, Va.

Agreement between Norfolk and Western Railway Co. and Richmond and Danville Railroad Co., assumed by Southern Railway Co., for rent of Union Depot at Lynchburg, Va. Southern Railway Co. to pay an annual rental and proper proportion of the expenses of maintaining and operating the same.

Agreement between Baltimore and Ohio Railroad Co. and Southern Railway Co., for joint use of certain tracks at Strasburg, Va.

Agreements between the United States Shipping Co., Rob. M. Sloman & Co., Furness, Withy & Co., John Glyn & Sons, Chesapeake & Ohio Railway Co., Norfolk and Western Railway Co., and Southern Railway Co., for export traffic through Newport News and Norfolk, Va., to certain European ports.

OTHER CONTRACTS.

Agreement between Travelers Insurance Co. and Southern Railway Co., for sale of accident insurance tickets and solicitation of insurance on the lines of Southern Railway Co.

Agreement between the Standard Life and Accident Insurance Co. and Southern Railway Co., for solicitation of insurance on lines of Southern Railway Co.

Agreement between Union News Co. and Southern Railway Co., for news privileges over lines of Southern Railway Co.

Agreement between Southern Railway Co. and Southern Iron Car Line, for use of S. I. C. L. cars. Southern Railway Co. to pay mileage rates paid to other companies in the Southern territory for use of similar class of cars.

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation	Average daily compensation.
Other officers	55	18,832	$ 56,726 74	$3 01
Station agents	225	83,033	103,648 24	1 25
Other station men	263	96,365	106,599 76	1 11
Enginemen	145	41,820	183 985 58	4 40
Firemen	150	42,068	82,863 40	1 97
Conductors	93	32,827	98,912 20	3 01
Other trainmen	222	76,294	109,218 24	1 43
Machinists	79	25,948	59,709 34	2 30
Carpenters	341	98,383	162,839 02	1 66
Other shopmen	305	101,371	159,365 94	1 57
Section foremen	134	43,118	59,449 16	1 15
Other trackmen	730	181 959	167,165 08	92
Switchmen, flagmen, and watchmen	177	61,460	97,379 55	1 51
Telegraph operators and dispatchers	166	61,675	93,960 35	1 52
Employees—account floating equipment	26	9,612	14,403 47	1 50
All other employees and laborers	804	286,563	397,253 82	1 39
Total (including "general officers")—Virginia	3,915	1,264,278	1,953,479 89	1 54
Total (excluding "general officers")—Virginia	3,915	1,264,278	1,953,479 89	1 54
Distribution of above:				
General administration	55	18 832	56,726 74	3 01
Maintenance of way and structures	1,071	281,881	299,501 48	1 06
Maintenance of equipment	754	246,222	401,277 50	1 63
Conducting transportation	2,035	717,343	1,195,974 17	1 67
Total (including "gene'l officers")—Virginia	3,915	1,264,278	1,953,479 89	1 54
Total (excluding "gene'l officers")—Virginia	3 915	1,264,278	1,953,479 89	1 54
Total (includ'g "general officers")—entire line	27,435	7,780,074	12,440,691 99	1 60

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, number cars &c.	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	1,377,571	
Number of passengers carried one mile	72,369,408	
Number of passengers carried one mile per mile of road	111,075	
Average distance carried	52.51	
Total passenger *revenue*		$1,612,337 58
Average amount received from each passenger		1 17.042
Average receipts per passenger per mile		2.228
Total passenger *earnings*		2,148,077 05
Passenger *earnings* per mile of road		3,296 85
Passenger *earnings* per train mile		1 22.356
Freight traffic:		
Number of tons carried of freight earning revenue	2,427,041	
Number of tons carried one mile	236,157,185	
Number of tons carried one mile per mile of road	362,460	
Average distance haul of one ton	97.30	
Total freight *revenue*		2,601,540 16
Average amount received for each ton of freight		1 07.190
Average receipts per ton per mile		1.102
Total freight *earnings*		2,601,540 16
Freight *earnings* per mile of road		3,992 91
Freight *earnings* per train mile		2 17.445
Total traffic:		
Gross earnings from operation		4,841,021 72
Gross earnings from operation per mile of road		7,430 12
Gross earnings from operation per train mile		1 63.823
Operating expenses		2,567,668 86
Operating expenses per mile of road		3,940 92
Operating expenses per train mile		86.982
Car mileage, etc.:		
Mileage of passenger cars	9,566,635	
Average number of passenger cars in train	5.43	
Average number of passengers in train	41	
Mileage of loaded freight cars—North or East	10,844,231	
Mileage of loaded freight cars—South or West	9,288,458	
Mileage of empty freight cars—North or East	2,200,960	
Mileage of empty freight cars—South or West	3,685,327	
Average number of freight cars in train	21 71	
Average number of loaded cars in train	16.79	
Average number of empty cars in train	4.92	
Average number of tons of freight in train	197.39	
Average number of tons of freight in each loaded car	11 73	
Average mileage operated during year	651.54	
Train mileage:		
Mileage of revenue passenger trains		1,731.806
Mileage of revenue mixed trains		94.986
Mileage of revenue freight trains		1,125.168
Total revenue train mileage		2,951.960
Mileage of non-revenue trains		705.688

TRAFFIC AND MILEAGE STATISTICS—ENTIRE LINE.

ITEM.	Number passengers, tonnage, car mileage, number cars, &c	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	7,706,508	
Number of passengers carried one mile	379,179,866	
Number of passengers carried one mile per mile of road	60,728	
Average distance carried	49.23	
Total passenger *revenue*		$8,818,286 91
Average amount received from each passenger		1 14.427
Average receipts per passenger per mile		02.326
Total passenger *earnings*		11,236,466 25
Passenger *earnings* per mile of road		1,699 38
Passenger *earnings* per train mile		1 04.816
Freight traffic:		
Number of tons carried of freight earning revenue	15,025,080	
Number of tons carried one mile	2,450,220,275	
Number of tons carried one mile per mile of road	370,566	
Average distance haul of one ton	163.07	
Total freight *revenue*		22,929,495 63
Average amount received for each ton of freight		1 52.608
Average receipts per ton per mile		00.936
Total freight *earnings*		22,929,495 63
Freight *earnings* per mile of road		3,467 80
Freight *earnings* per train mile		1 79.491
Total traffic:		
Gross earnings from operation		34,642,969 32
Gross earnings from operation per mile of road		5,239 32
Gross earnings from operation per train mile		1 47.449
Operating expenses		23,275,304 08
Operating expenses per mile of road		3,520 10
Operating expenses per train mile		99.065
Income from operation		11,367,665 24
Income from operation per mile of road		1,719 22
Car mileage, etc:		
Mileage of passenger cars	54,030,955	
Average number of passenger cars in train	5.26	
Average number of passengers in train	35	
Mileage of loaded freight cars—North or East	98 903,680	
Mileage of loaded freight cars—South or West	89,121,042	
Mileage of empty freight cars—North or East	32 277,055	
Mileage of empty freight cars—South or West	41,580,131	
Average number of freight cars in train	20 50	
Average number of loaded cars in train	14.72	
Average number of empty cars in train	5.78	
Average number of tons of freight in train	191.80	
Average number of tons of freight in each loaded car	13.03	
Average mileage operated during the year	6,612.11	
Train mileage:		
Mileage of revenue passenger trains		10,221 202
Mileage of revenue mixed trains		1,996,123
Mileage of revenue freight trains		11,277,612
Total revenue train mileage		23,494,937
Mileage of non-revenue trains		7,854,287

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	Total Freight Tonnage. Whole tons.	Total Freight Tonnage. Per cent.
Products of agriculture:				
Grain			92,441	3.81
Flour			84,316	3.47
Other mill products			29 655	1.22
Hay			23,776	.98
Tobacco—leaf			59,608	2.46
Cotton			60,701	2.50
Fruit, vegetables and melons			62,695	2.58
Cotton seed			454	.02
Cotton-seed meal, cake, hulls and oil			33,186	1.37
Products of animals:				
Live stock			54,950	2.26
Dressed meats			453	.02
Other packing-house products			19,681	.81
Poultry, game and fish			3 495	.14
Wool			2,908	.12
Hides and leather			15,026	.62
Products of mines:				
Marble			8,839	.36
Anthracite coal			37,324	1.54
Bituminous coal			114,029	4.70
Coke			5,153	.21
Ores			33,208	1.37
Stone, sand, and other like articles			74,929	3.09
Barytes, kaolin and talc			26,268	1.08
Products of forest:				
Lumber and logs			439,404	18.11
Charcoal			1,438	.06
Shingles, staves and heading			14,222	.59
Manufactures:				
Petroleum and other oils			16,899	.70
Sugar and molasses			20,382	.84
Naval stores			5,009	.21
Iron—pig and bloom			99,164	4.09
Iron and steel rails			13,046	.54
Other castings and machinery			51,821	2.14
Bar and sheet metal			51,519	2.12
Cement, brick and lime			64,494	2.66
Agricultural implements			3,518	.14
Wagons, carriages, tools, &c			5,247	.22
Wines, liquors, and beers			10,314	.42
Household goods and furniture			9,927	.41
Manufactured tobacco			10,798	.44
Fertilizer			158,204	6.52
Cotton-factory products			103,273	4.25
Cotton bagging and ties			2,794	.11
Merchandise			373,526	15.39
Miscellaneous:				
Other commodities not mentioned above			128,954	5.31
Total tonnage—Virginia			2,427,041	100.00
Total tonnage—entire line			15,025,080	

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	Equipment Fitted with Train Brake		Equipment Fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased:						
Passenger	18	237	237	Westinghouse	237	Stand'd M.C.B.
Freight	65	557	557	Westinghouse	557	Stand'd M.C.B.
Switching	.....	62	60	Westinghouse	61	Stand'd M.C.B.
Narrow gauge	.....	7				
Total locomotives in service	83	863	854	Westinghouse	855	Stand'd M.C.B.
Less locomotives leased	63	133	133	Westinghouse	133	Stand'd M.C.B.
Total locomotives owned	.....	730	721	Westinghouse	722	Stand'd M.C.B.
Cars owned and leased— In passenger service:						
First class cars	22	285	284	Westinghouse	284	Stand'd M.C.B.
Second-class cars	.....	102	100	Westinghouse	100	Stand'd M.C.B.
Combination cars	6	112	110	Westinghouse	110	Stand'd M.C.B.
Dining cars	2	11	11	Westinghouse	11	Stand'd M.C.B.
Baggage, express and postal cars	22	216	216	Westinghouse	216	Stand'd M.C.B.
Total	52	726	721	Westinghouse	721	Stand'd M.C.B.
In freight service:						
Box cars	800	14,517	13,144	Westinghouse	14,477	Stand'd M.C.B.
Flat cars	600	2,891	2,151	Westinghouse	2,760	Stand'd M.C.B.
Stock cars	.....	654	531	Westinghouse	654	Stand'd M.C.B.
Coal cars	2,169	11,417	9,757	Westinghouse	11,417	Stand'd M.C.B.
Refrigerator cars	.....	178	178	Westinghouse	178	Stand'd M.C.B.
Other cars in freight service	.....	100	100	Westinghouse	100	Stand'd M.C.B.
Total	3,569	29,757	25,861	Westinghouse	29,586	Stand'd M.C.B.
In company's service:						
Officers' and pay cars	.....	17	17	Westinghouse	17	Stand'd M.C.B.
Derrick and tool cars	1	98	43	Westinghouse	98	Stand'd M.C.B.
Caboose cars	5	413	28	Westinghouse	412	Stand'd M.C.B.
Other road cars	.....	532	42	Westinghouse	530	Stand'd M.C.B.
Excursion cars	.....	8	8	Westinghouse	8	Stand'd M.C.B.
Total	6	1,068	138	Westinghouse	1,065	Stand'd M.C.B.
Total cars in service	3,627	31,551	26,720	Westinghouse	31,372	Stand'd M.C.B.
Less cars leased	3,569	6,951	6,823	Westinghouse	6,951	Stand'd M.C.B.
Total cars owned	58	24,600	19,897	Westinghouse	24,421	Stand'd M.C.B.

Forty logging trucks, included in total number of flat cars, are not equipped with air brakes. 132 narrow gauge freight cars and 5 narrow gauge passenger included in the above are not equipped with air brakes and couplers.

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.							Iron.	Steel.
Miles of single track	3,008.95	1,356.31	1,240.51	817.55	9.80	300.73	6,723 85	66.27	121 69	6,306.43
Miles of yard track and siding	759.66	220 75	221.45	189 54	.17	.....	1,391.57	.....	568.97	822.60
Total mileage operated (all tracks)	3,768.61	1,577.06	1,461.96	1,007.09	9.97	300.73	8,120.42	66.27	690.66	7,129.03

B. *Mileage of line operated by States and Territories (single track).*

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.							Iron.	Steel.
District of Columbia		.22				2.05	2.27			.22
Virginia	416.54	195.15	31.30	285.42		89.85	968.26	4.08	32.08	896.33
North Carolina	239.70	350.62	339.74	298.31		120.68	1,344.05		29.82	1,198.55
South Carolina	322.20	45.06	502.76	138.71		5.95	1,014.68	51 50	3.16	1,005.57
Georgia	478.80	182.86	148.84	100.11	9 80	29.26	949.67	5.23	9.49	910.92
Alabama	610.45	199 21	148 55			42.00	1,000.21	4.27	3.82	954.39
Mississippi	213.20	59.77				18.80	291.77		28.96	249.01
Tennessee	379.90	177.61	69.32			27.04	653.87	1.24	16.61	610.22
Kentucky	80 12	42.71				6.90	129.73			122.83
Indiana	116.27	95.10				3.56	214.93		2.15	209.22
Illinois	146.77	8.00				4.64	159.41		.60	154.17
Total mileage operated (single track)	3,008.95	1,356.31	1,240.51	817.55	9.80	300.73	6,728.85	66.27	121.69	6,306.43

C. *Mileage of line owned by States and Territories (single track).*

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total mileage owned.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.			Iron.	Steel.
District of Columbia	.....	.22	.22	.....	.....	.22
Virginia	416.54	*204.55	621.09	4.08	11.68	609.41
North Carolina	239.70	350.62	590.32	.....	27.12	563.20
South Carolina	322.20	45.06	367.26	51.50	.....	367.26
Georgia	478.80	182.86	661.66	5.28	.47	661.19
Alabama	610.45	199.21	809.66	4.27	3.82	805.84
Mississippi	213.20	59.77	272.97	.....	23.96	249.01
Tennessee	379.90	177.61	557 51	1.24	16.61	540.90
Kentucky	80.12	42.71	122.83	.....	.....	122.83
Indiana	116.27	95.10	211.37	.....	1.65	209.72
Illinois	146.77	8.00	154.77	.....	.....	154.77
Total mileage owned (single track)	3,008.95	1,365.71	4,369.66	66.27	85.31	4,284.35

*The difference of 9.40 miles is mileage of line between Orange, Va., and Gordonsville, Va., owned by Southern Railway Company, but leased and operated by the Chesapeake and Ohio Railway Company.

MILEAGE—State of Virginia.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.				Iron.	Steel.
Miles of single track	416.54	195.15	39.85	651.54	4.03	11.68	600.01
Miles of yard track and sidings	160.28	.....	.....	160.28	.....	77.38	82.90
Total mileage operated (all tracks)	576.82	195.15	39.85	811.82	4.03	89.06	682.91

B. *Mileage of lines operated by States and Territories (single track).*

STATE OF VIRGINIA.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.				Iron.	Steel.
Virginia	416.54	195.15	39.85	651.54	4.03	11.68	600.01
Total mileage operated (all tracks)	416.54	195.15	39.85	651.54	4.03	11.68	600.01

C. *Mileage of line owned by States and Territories (single track).*

STATE OF VIRGINIA.	Line Represented by Capital Stock.		Total mileage owned.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.			Iron.	Steel.
Virginia	416.54	195.15	611.69	4.08	11.68	609.91
	.....	9.40	9.40	.....	.....	9.40
Total mileage owned (single track)	416.54	204.55	621.09	4.08	11.68	609.41

RENEWALS OF RAILS AND TIES.

NEW RAILS LAID DURING YEAR.			Average price per ton at distributing point.
Kind.	Tons.	Weight per yard	
Steel	911.22	80	$25 30
Total	911.22	80	$25 30

NEW TIES LAID DURING YEAR.		Average price at distributing point.
Kind.	Number.	
Oak	242,361	33c.
Total	242,361	33c.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	67,196	.....	.....	67,196	1,779 057	65
Freight	.....	76 950	.....	.....	76,950	1,204,570	127
Switching	.....	19,147	.....	.....	19,147	635 116	60
Construction	.....	3,262	.....	.....	3 262	114,008	57
Total	.....	166 555	.....	.....	166,555	3,732,751	89
Average cost at distributing point	.....	$1 84	.....	.....			

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives or cars.*

KIND OF ACCIDENT.	EMPLOYEES.															
	TRAINMEN.		SWITCHMEN, FLAGMEN & WATCHMEN.		STATION MEN.		SHOPMEN.		TRACKMEN.		TELEGRAPH EMPLOYEES.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling	1	9													1	9
Collisions		2														2
Derailments		1														1
Parting of trains	1	2													1	2
Locomotives or cars breaking down		1														1
Falling from trains, locomotives or cars		7					1			1					1	8
Jumping on or off trains, locomotives, or cars		10							1						1	10
Struck by trains, locomotives or cars		1							2			1			2	2
Overhead obstructions		5														5
Other causes	1	14				1		1		2					1	18
Total	3	52				1	1	1	3	3		1			7	58
Average number employed during year	533		71		720		730		493		140		296		2,983	

ACCIDENTS TO PERSONS—CONTINUED.

KIND OF ACCIDENT.	PASSENGERS.		OTHERS.						SUMMARY.	TOTAL.	
			TRESPASSING.		NOT TRESPASSING.		TOTAL.				
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		Killed.	Injured.
Collisions		13				2		2	Employees	7	58
Falling from trains, locomotives or cars			2	2			2	2	Passengers	1	33
Jumping on or off trains, locomotives, cars		13		8				8	Others	19	30
Struck by trains, locomotives or cars:											
At highway crossings			1	3	1	2	2	5			
At stations	1	1			3	2	3	2			
At other points along track			12	5			12	5			
Other causes		6		3		3		6			
Total	1	33	15	21	4	9	19	30		27	121

ACCIDENTS TO PERSONS—CONTINUED.

B. *Accidents arising from causes other than those resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	EMPLOYEES.								TOTAL EMPLOYEES.		PASSENGERS.		OTHERS.		TOTAL.	
	STATION MEN.		SHOPMEN.		TRACKMEN.		OTHER EMPLOYEES.									
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling traffic	.....	23	.....	1	.....	1	.....	7	.....	32	.....	.....	.....	1	.....	33
Handling tools, mach'ery, &c	.....	.....	.....	57	.....	2	.....	2	.....	61	.....	.....	.....	.....	.....	61
Handling supplies, &c	.....	2	.....	8	.....	10	.....	1	.....	21	.....	.....	.....	.....	.....	21
Getting on or off locomotives or cars at rest	.....	.....	.....	8	.....	.....	.....	2	.....	10	.....	2	.....	.....	.....	12
Other causes	.....	2	.....	5	.....	5	1	18	1	30	.....	.....	.....	.....	1	30
Total	.....	27	.....	79	.....	18	1	30	1	154	.....	2	.....	1	1	157

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Stone	7	1 214	.....	75	.....	249			
Iron	202	18 762	8	7	6	891			
Wooden	91	5,091	6	7	6	1,125			
Combination	2	527	8	222	8	305			
Total	302	25,595	5	.....	.....	.....			
Trestles	239	27,998	.....	8	.....	1,685			
Tunnels	1	373	.....	373	.....	373			
Overhead highway crossings:									
Bridges	17	.....	.....	.....	.....	.....	.....	15	6
Conduits	2	.....	.....	.....	.....	.....	.....	18	
Trestles	25	.....	.....	.....	.....	.....	.....	15	10
Total	44								
Overhead railway crossings:									
Bridges	7	.....	.....	.....	.....	.....	.....	16	10
Conduits	1	.....	.....	.....	.....	.....	.....	18	5
Trestles	1	.....	.....	.....	.....	.....	.....	20	1
Total	9								

Gauge of track—four feet, nine inches; 477.57 miles.
Gauge of track—four feet nine and one-quarter inches; 184.12 miles.

TELEGRAPH.

A. *Owned by company making this report.*

Miles of Line.	Miles of Wire	Operated by this Company.		Operated by Another Company.		
		Miles of line.	Miles of Wire.	Miles of line.	Miles of wire.	Name of operating company.
373.00	395.50	182.70	182.70	190.30	190.30	W. U. Tel. Co.
12.50	12.50	.....	.....	12.50	12.50	W. & L. Tel. Co.

B. *Owned by another company, but located on property of road making this report.*

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company
553.20	7,048.90	W. U. Tel. Co.	W. U. Tel. Co.
235.10	470.20	Postal Tel. Co.	Postal Tel. Co
50.12	62.62	W. & L. Tel. Co.	W. & L. Tel. Co.

CAR MILEAGE.

Paid or allowed for rolling-stock not the property of railroads nor consigned for use by lease.

CARS USED.		COMPENSATION.	
NAME OF OWNER.	Description.	Rate.	Amount
		Per mile.	
Acme Brewing Company	Refrigerator	¾	$123 08
American Tank Line	Tank	¾	108 31
American Brewing Company Refrigerator Line	Refrigerator	¾	6 90
American Cereal Co.	Box	6-10	1 20
American Cotton Oil Company	Tank	¾	4,054 38
American L. S. Tr. Co.	Stock	6-10	67 49
American Refrigerator Transportation Company	Refrigerator	¾	1,201 64
American Car Company	Flat	6-10	37 56
American Fast Freight Line	Tank	¾	445 17
Anglo-American Refrigerator Car Company	Refrigerator	¾	495 20
Armour Packing Company	Refrigerator	¾	3,911 62
Armour Car Lines	Box & ref'r	¾	25,744 49
Arms Palace Horse Car Company	Stock	6-10	615 88
Atlantic Cotton Oil Company	Tank	¾	178 04
Arbuckle's A. D.	Box	6-10	386 44
Barney-Smith Car Company	Flat	¾	915 38
Blue Line	Box	6-10	19 12
Brill Co., J. G.	Flat	6-10	24 44
Burton Stock Car Company	Stock	6-10	401 34
Barrett Manufacturing Company	Tank	¾	2 50
Buckeye Transportation Company	Refrigerator	¾	2 02
Canada Atlantic Line	Box	6-10	2 50
California Fruit Transportation Company	Refrigerator	¾	691 86
Canada Cattle Car Company	Stock	6-10	328 71
Central Equipment Company	Box	6-10	29 31
Charlotte Oil and Fertilizer Company	Tank	¾	415 95
Chicago, New York and Boston Refrigerator Line	Refrigerator	¾	100 82
Chicago Refrigerator Car Line	Refrigerator	¾	180 99
Cleveland Provision Company	Refrigerator	¾	20 02
Cold Blast Transportation Company	Refrigerator	¾	134 67
Commerce Despatch Line	Box	¾	699 71
Consolidated Cattle Car Company	Stock	6-10	97 31
Continental Fruit Express	Refrigerator	¾	324 79
Cornplanters Tank Line	Tank	¾	4 46
Cudahy Milwaukee Refrigerator Line	Refrigerator	¾	748 71
Cudahy Refrigerator Line	Refrigerator	¾	362 97
Cambria Steel Company	Tank	¾	52 83
Columbia Refining and M. Company	Tank	¾	213 98
Crystal Tank Line	Tank	¾	162 43
Crescent Cotton Oil Company	Tank	¾	2 33
Crescent Tank Line	Tank	¾	31 91
Cudahy, John & Company	Refrigerator	¾	12 15
Cupples S. Woodenware Company	Box	6-10	2 92
Dairy Dressed Poultry Line	Refrigerator	¾	14 07
Dairy Dealers' Despatch	Refrigerator	¾	203 69
Dald Packing Company	Refrigerator	¾	216 73
Davidson, G. H & C. T.	Tanks	¾	53 53
Dairy Shippers' Despatch	Refrigerator	¾	590 93
Eagle Cotton Oil Company	Tank	¾	168 76
Empire Line	Box	6-10	1,849 07
Express Coal Line	Coal	¾	11,652 25
Fairbank, N. K.	Refrigerator	¾	13 39
Fowler, I. W.	Box	6-10	5,042 14
Freedom Oil Works Company	Tank	¾	70 87
Fairmont Coal Mining Company	Box	6-10	8 38
Florida Naval Stores and Commerce Company	Tank	¾	64
Gate City Oil Co.	Tank	¾	213 38
Geiser Manufacturing Company	Flat	6-10	12 53
German-American Refrigerator Company	Refrigerator	¾	4 18
Globe Refining Company	Tank	¾	729 78
Globe Soap Company	Tank	¾	4 42
Heinz Company, H. J.	Tank	¾	4 19
Hammond Refrigerator Line	Refrigerator	¾	415 67
Harrison Brothers and Company, Inc.	Tank	¾	3 70
Interior and Seaboard Refrigerator Line	Refrigerator	¾	157 12
Illinois Zinc Company	Tank	¾	10 06
Kansas City Refrigerator Car Company	Refrigerator	¾	314 64
Kentucky Refining Company	Tank	¾	246 92
Keystone Live Stock Express	Stock	6-10	50 44
Kingan Refrigerator Line	Refrigerator	¾	358 72
Lawler and Chaery Tank Line	Tank	¾	7 33

CAR MILEAGE.—CONTINUED.

CARS USED.		COMPENSATION.	
NAME OF OWNER.	Description.	Rate.	Amount.
		Per mile.	
Libby, McNeil & Libby Refrigerator Line	Refrigerator	¾	$ 3 56
Lima Locomotive and Machine Works	Flat	6-10	27 28
Lipton Refrigerator Line	Refrigerator	¾	1,186 84
Live Poultry Transportation Company	Poultry	6-10	260 83
Little Rock Cooperage Company	Box	6-10	14 05
Louisville Packing Company	Refrigerator	¾	106 87
Louisville Cotton Oil Company	Tank	¾	13 35
Manhattan Oil Company	Tank	¾	4 91
Mather Horse and Stock Car Company	Stock	6-10	203 26
Manson and Tebbetts Imp. Company	Box	6-10	8 92
Merchants Despatch Transportation Company	Box & ref'r	6-10 ¾	1,400 70
Morris & Co. Refrigerator Lines	Box & ref'r	¾	258 98
Mutual Refining Company	Tank	¾	89
McCoy, H. S. Car Company	Box	6-10	87 00
McCaw Manufacturing Company	Tank	¾	746 98
Missouri Car Storage and Repair Company	Box	6-10	25 35
Morrell Refrigerator Line	Refrigerator	¾	329 90
Merchants and Planters Oil Company	Tank	¾	2 21
Nashville Packing Company	Refrigerator	¾	28 49
National Despatch Line	Box	6-10	27 73
North and South Rolling Stock Company	Box, flat, ref'r	¾ 6-10	884 12
Omaha Packing Company	Ref'r and tank	¾	511 96
Paragon Refining Company	Tank	¾	4 85
Pacific Stock Express	Stock	6-10	5 55
Portner Brewing Company	Refrigerator	¾	608 98
Provision Dealers' Despatch	Refrigerator	¾	463 96
Produce Shippers' Despatch	Box	¾	1,310 50
Palmer Manufacturing Company	Tank	¾	10 27
Peerless Transit Company	Tank	¾	2 98
Permell W. C. Line	Box	6-10	20
Rend Transportation Company, W. P.	Box and coal	6-10	86
Record Oil Company	Tank	¾	115 04
Red Line	Box	6-10	3 51
Rock Hill Buggy Company	Box	¾	4 68
Southwest Chemical Company	Tank	¾	6 13
Special Freight Despatch	Box	6-10	5 15
St. Charles Refrigerator Dispatch	Refrigerator	¾	83 68
St. Louis Refrigerator Car Company	Refrigerator	¾	1,226 95
Santa Fe Refrigerator Line	Refrigerator	¾	284 44
Sernet Soloay Company	Tank	¾	17 27
Southern Car and Foundry Company	Flat	¾	12 44
Southern Oil Tank Line	Tank	¾	198 09
South-Eastern Line	Box and coal	¾	4,729 43
Southern Cotton Oil Co.	Tank	¾	1,004 22
Southern Despatch Lumber Line	Box, flat, ref'r	¾	1,222 06
Southern Freight Line	Box, flat, coal	¾	412 81
Southern Iron Car Line	Box, fl't, coal, rf	¾	57,079 83
Southern Roofing and M. Company	Tank	¾	46 47
South Baltimore Car Works	Flat	6-10	2 49
Squires Car Line	Stock	6-10	5 99
Street's Western Stable Car Line	Stock	6-10	220 80
Swift Refrigerator Line	Refrigerator	¾	11,631 73
Swift Live Stock Express	Stock	6-10	4 56
St. Louis D. B. and Provision Company	Refrigerator	¾	23 30
Shippers' Refrigerator Car Company	Refrigerator	¾	1 06
Southern Oil Company	Tanks	¾	4 54
Titusville Oil Works	Tanks	¾	8 85
Union Refrigerator Transit Company	Refrigerator	¾	2,256 09
Union Tank Line	Tank	¾	11,303 05
Venice Transportation Company	Box and flat	6-10	42 77
Virginia and Carolina Chemical Company	Tank	¾	9 32
Vinegar Bend Lumber Company	Flat	¾	26 63
Virginia and Alabama Coal Company	Coal	¾	528 41
Vinton Colliery Company	Coal	6-10	5 83
West Fairmont Coal and Coke Company	Coal	6-10	
Western Equipment and Car Company	Box	6-10	15 26
Western Refrigerator Line	Refrigerator	¾	146 69
Western Refrigerator Transportation Company	Refrigerator	¾	40 65
Western Live Stock Express	Stock	6-10	1 47
Westmoreland Coal Co	Coal	6-10	4 92
West Virginia Paper and Pulp Company	Box	6-10	59
Wogan Brothers Tank Line	Tank	¾	15 28
The Pullman Company	Parlor, sleeper		67,959 42
Total			$68,184 23

TAXES AND ASSESSMENTS OF ALL KINDS.

B. *For reporting company's leased and operated lines.*

STATE OR TERRITORY.	AD VALOREM TAX.		SPECIFIC TAX.					
	On the value of real and personal property.	On the value of stocks or bonds; or on valuation based on earnings, dividends, or other results of operation.	On stocks, bonds, loans, &c.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
District of Columbia	$ 3,960 47							$ 3,960 47
*Virginia	134,874 39			$ 5,598 53	$ 306 00	$ 1,009 96	$ 8,522 37	150,311 25
South Carolina	170,137 70				1,875 00	5,772 26	6,443 80	184,228 76
North Carolina	125,338 12				100 00	468 52	9,373 81	135 280 45
Georgia	143,408 14						6,340 80	149,748 94
Alabama	163,549 59				2,081 50	3,074 20	5,904 53	174,609 82
Mississippi	37,851 26				6,283 63		1,089 64	45,224 53
Tennessee	128,228 32				4,500 00		6,539 97	139,268 29
Kentucky	20,669 40					1,919 54	2,020 51	24,609 45
Indiana	25,484 30						982 73	26,467 03
Illinois	16,515 70						583 46	17,099 16
Total	970,017 39			5,598 53	15,146 13	12,244 48	47,801 62	1,050,808 15

*The amount shown for Virginia includes the amounts shown in the reports for the R. & M., F. & P. and A. & D.

OATH.

DISTRICT OF COLUMBIA,
CITY OF WASHINGTON, } ss.

We, the undersigned, W. W. Finley, Second Vice-President, and A. H. Plant, Auditor, of the Southern Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

W. W. FINLEY,
Second Vice President.

A. H. PLANT,
Auditor.

Subscribed and sworn to before me this 7th day of November, 1901.

W. W. LOCKWOOD,
Notary Public.

TUCKAHOE & JAMES RIVER RAILROAD COMPANY.

HISTORY.

Name of common carrier making this report—Tuckahoe and James River Railroad Company.

Date of organization—March 27, 1837.

Organized under the laws of the State of Virginia.

This company is owned by the Richmond Coal Mining and Manufacturing Company, and leased to the Virginia Coal and Coke Company. The Richmond Coal Mining and Manufacturing Company is in hands of receivers.

Operated by the Virginia Coal and Coke Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Ware B. Gay	Richmond, Va.	
H. H. Stevens	Boston, Mass.	
G. H. Ball	Boston, Mass.	
A. S. Bigelow	Boston, Mass.	
John T. Jones	Gayton, Va.	

Total number of stockholders at date of last election—14.

Date of last meeting of stockholders for election of directors—November 16, 1898.

Post-office address of general office—Richmond, Va.

Post-office address of operating office—

Name and address of officer to whom correspondence regarding this report should be addressed—Ware B. Gay and E. A. Shepherd, receivers of the Richmond Coal Mining and Manufacturing Company, Richmond, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Receivers	Ware B. Gay & E. A. Shepherd	Richmond, Va.
President	Ware B. Gay	Richmond, Va.
Secretary	Julius Baker	Richmond, Va.
Treasurer	H. W. Mason	Boston, Mass.

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Tuckahoe & James River R. R. Co	Gayton	Lorraine	4	

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Leased to Virginia Coal and Coke Company, they paying for same and other property of the Richmond Coal Mining and Manufacturing Company, under an original lease, which is the subject of controversy in the case of E. D. Gay, who sues, &c., vs. Richmond Coal Mining and Manufacturing Company and others, pending in the United States Circuit Court for the Eastern District of Virginia, and under a temporary lease under a decree of said court in said cause in gross, the amount for the rent of the railroad being unknown to the receivers.

The Richmond Coal Mining and Manufacturing Company owns 585 shares of the capital stock of the Tuckahoe and James River Railroad.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	Dividends declared during year.	
					Rate.	Amount.
Capital stock: Common	686	$100 00	.....	$68,600 00		

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
First mortgage	Jan. 1, 1894	Jan. 1, 1919	50,000 00	$50,000 00	$50,000 00	.....	6 per cent.	Jan. & July		

RECAPITULATION

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	$68,600 00				
Bonds—grand total	50,000 00				
Total	118,600 00			4	$29.650

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures during year.			Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
	Included in operating expenses.	Not Included in Operating Expenses.				
		Charged to income account as permanent improvements	Charged to construction or equipment.			
Total construction					$109,567 29	

EARNINGS FROM OPERATION—State of Virginia.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc.	Actual earnings.
Mail			$131 25
Total gross earnings from operation—entire line			131 25

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$109,567 29	Cost of road and equipment	$109,567 29			
	50,000 00	Bonds owned	50,000 00			
	$159,567 29	Grand total	$159,567 29			

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$68,600 00	Capital stock	$68,600 00			
	59,380 00	Current liabilities	59,380 00			
	31,567 29	Profit and loss	31,567 29			
	$159,567 29	Grand total	$159,567 29			

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.
	From—	To—	Miles.	
First mortgage	Gayton	Lorraine	4	$12,500 00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Locomotives-Owned and leased		1				
Total locomotives owned		1				
In freight service: Coal cars	1					
In company's service: Caboose cars	1					
Total cars in service	2					

MILEAGE—STATE OF VIRGINIA.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main line.	Branches and spurs.				Iron.	Steel.
Miles of single track	4	1		5			
Total mileage operated (all tracks)	4	1		5			

CHARACTERISTICS OF ROAD—State of Virginia.

Working divisions or branches.			Alignment.			Profile.						
							Ascending grades.			Descending grades.		
From—	To—	Miles.	Number of curves.	Aggregate length of curved line. Miles.	Length of straight line. Miles.	Length of level line. Miles.	Number.	Sum of ascents. Feet.	Aggregate length of ascending grades. Miles.	Number.	Sum of descents. Feet.	Aggregate length of descend'g grades. Miles.
Gayton	Lorraine	4										
	Total	4										

BRIDGES, TRESTLES, TUNNELS, Etc.

Item.	Number.	Agg'gate length.		Minimum length.		Maximum length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Wooden	2								
Total	2								

Gauge of track, four feet eight and one-half inches.

OATH.

STATE OF VIRGINIA,
COUNTY OF HENRICO. } ss.

We, the undersigned, Ware B. Gay and E. A. Shepherd, Receivers, of the Richmond Coal Mining and Manufacturing Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

WARE B. GAY,
E. A. SHEPHERD,
Receivers.

Subscribed and sworn to before me this 22nd day of July, 1901.

J. D. CRAIG, JR.,
Notary Public.

R., F. AND P. AND R. AND P. R. R. CONNECTION COMPANY.

HISTORY.

Name of common carrier making this report—Richmond, Fredericksburg and Potomac and Richmond and Petersburg Railroad Connection Company.

Date of organization—July 13, 1866.

Organized under the laws of the State of Virginia. Date of charter, March 3, 1866.

Operated by the Richmond, Fredericksburg and Potomac Railroad Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Powhatan Ellis	Richmond, Va.	November, 1900.
W. J. Leake	Richmond, Va.	
F. J. Duke	Richmond, Va.	
Charles Chauncey	Philadelphia, Pa.	
H. Walters	Wilmington, N. C.	

Total number of stockholders at date of last election—47.
Date of last meeting of stockholders for election of directors—November 28, 1900.
Post-office address of general office—Richmond, Va.
Post-office address of operating office—Richmond, Va.
Name and address of officer to whom correspondence regarding this report should be addressed—J. B. Winston, Treasurer, Richmond, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	E. T. D. Myers	Richmond, Va.
Secretary	J. B. Winston	Richmond, Va.
Treasurer	J. B. Winston	Richmond, Va.
General Superintendent	E. T. D. Myers	Richmond, Va.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

NAME.	TERMINALS.		By what company operated.	Under what kind of contract operated.	Miles of line
	FROM—	TO—			
R., F. & P. and R. & P. R. R. Connection Co.	Byrd-St. station.	Elba station	R., F. & P. R. R. Co.	Filed with commissioner	125

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION.

The contract under which this company's road is operated by the R., F. & P. R. R. Co. is in the form of a lease, dated August 1, 1866, and a supplemental agreement, dated April 9, 1867, in which this company agrees to receive, by way of rent, a specific sum per capita on passengers and on each 100 pounds of freight, with the guarantee, on the part of the R., F. & P. and the R. & P. R. R. Companies, that in case the said rent does not amount to 8 per cent. per annum on the paid-up capital of this company ($140,000), then the deficit is to be made good by said guaranteeing companies.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	Dividends Declared during Year.	
					Rate.	Amount.
Capital stock: Preferred	2,000	$100 00	$200,000 00	$200,000 00	10 %	$20,000 00

MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number of shares issued and outstand'g	Total cash realized.	REMARKS.
Issued for cash: Common	.....	.....	2,000	$140,000 00	

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1901.	
Due from solvent companies and individuals	$7,091 53	Balance—Cash assets	$7,091 53
Total	$7,091 53	Total	$7,091 53

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.	
		To Railroads.	To other properties.	Miles.	Amount.
Capital stock	$200,000 00	$200,000 00	.....	125	$160,000 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES. Charged to income account as permanent improvements	Charged to construction or equipment.			
Construction:						
Engineering				$ 4,632 65	$ 4,632 65	
Right of way and station grounds				9,449 18	9,449 18	
Real estate				14,087 75	14,087 75	
Grading				66,593 59	66,593 59	
Bridges, trestles and culverts				21 057 87	21,057 87	
Ties				1,954 84	1,954 84	
Rails				14,585 61	14,585 61	
Interest and disc't.				280 75	280 75	
General expenses				8 097 58	8,097 58	
Total construct'n				140,739 82	140,739 82	$112,591 86

INCOME ACCOUNT.

Income from lease of road		$15,743 99
Miscellaneous income—less expenses		762 77
Total income		16,506 76
Deductions from income:		
Salaries	600 00	
Taxes	252 61	
Other deductions	15 85	
Total deductions from income		868 46
Net income		15,638 30
Dividends, 10 per cent., preferred stock	20,000 00	
Other payments from net income	100 00	
Total		20,100 00
Deficit from operations of year ending June 30, 1901		4,461 70
Surplus on June 30, 1900 (from "general balance sheet" 1900 report)	31,030 95	
Deductions for year	4,461 70	
Surplus on June 30, 1901 [for entry on general balance sheet]		26,569 25

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less expense.	Net miscellaneous income.
Rent of real estate			$507 42
Interest			255 35
Total			$762 77

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$140,739 82	Cost of road		$140,739 82		
	100 00	Stocks owned				$100 00
	18,737 90	Lands owned		18,737 90		
	11,453 23	Cash and current assets		7,091 53		4,361 70
		Other assets:				
	60,000 00	Installments on stock uncollected		60,000 00		
	231,030 95	Grand total		226,569 25		4,461 70

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$200,000 00	Capital stock		$200,000 00		
	31,030 95	Profit and loss		26,569 25		$4 461 70
	231,030 95	Grand total		226,569 25		4,461 70

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation	Average daily compensation.
General officers	2	626	$600 00	96

MILEAGE.

C. *Mileage of line owned by States and Territories (single track).*

STATE OF VIRGINIA.	Line represented by capital stock.		Total mileage owned.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.			Iron.	Steel.
Virginia	1.25	.....	1.25	.....	.....	1.25
Total mileage owned (single track)	1.25	.....	1.25	.....	.....	1.25

RENEWALS OF RAILS AND TIES.

NEW TIES LAID DURING YEAR.		Average price at distributing point. Cents.
KIND.	Number.	
Oak	241	.44
Total	241	.44

CHARACTERISTICS OF ROAD.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of curves.	Aggregate length of curved line. Miles.	Length of straight line. Miles.	Length of level line. Miles.	Number.	Sum of ascents. Feet.	Aggregate length of ascending grades. Miles.	Number.	Sum of descents. Feet.	Aggregate length of descend'g grades. Miles.
Byrd Street Station	Elba Station	1.25	5	.70	.55	.....	1	95	1.25			

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	AGG'GATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	1	84	6	84	6	84	6		
Total	1	84	6						
Trestles	2	1,770	.....	870	.....	900			
Tunnels	1	600	.....	600	.....	600			

Gauge of track—four feet, nine inches: 1.25 miles.

OATH.

STATE OF VIRGINIA,
CITY OF RICHMOND, } ss.

We, the undersigned, E. T. D. Myers, President, and J. B. Winston, Treasurer, of the Richmond, Fredericksburg and Potomac and Richmond and Petersburg Railroad Connection Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

E. T. D. MYERS,
President.

J. B. WINSTON,
Treasurer.

Subscribed and sworn to before me this 25th day of September, 1901.

T. T. HARRIS,
Notary Public.

POTOMAC RAILROAD COMPANY.

HISTORY.

Name of common carrier making this report—Potomac Railroad Company.

Date of organization—May 1, 1872.

Organized under the laws of the State of Virginia. Charter dated February 21, 1867; amended April 26, 1867.

Operated by the Richmond, Fredericksburg and Potomac Railroad Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
E. T. D. Myers	Richmond, Va.	November, 1896.
J. L. Marye	Fredericksburg, Va.	November, 1896.

Total number of stockholders at date of last election—11.
Date of last meeting of stockholders for election of directors—November 17, 1880.
Post-office address of general office—Richmond, Va.
Post-office address of operating office—Richmond, Va.
Name and address of officer to whom correspondence regarding this report should be addressed—J. B. Winston, Treasurer, Richmond, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	Charles Chauncey	Philadelphia, Pa.
Secretary, Treasurer	J. B. Winston	Richmond, Va.
General Superintendent	E. T. D. Myers	Richmond, Va.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

NAME.	TERMINALS.		By what company operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Potomac R. R. Co.	Northern terminus R., F. & P. R. R.	Southern terminus Washingt'n Southern Railway	R.,F.&P.R.R.Co		1.7
				Total	1.7

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION.

The terms of the contract under which this Company's road is operated by the R., F. & P. R. R. Co. are the payment by that Company of the interest on the debt of this Company and the keeping of its property in good order. The contract is dated May 17, 1877, and runs twenty-eight years.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital stock: Common	2,000	$100 00	$200,000 00	$101,000 00		

MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number shares issued and outstand'g.	Total cash realized.	REMARKS.
Issued for cash: Common			1,010	$2,020 00	

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
Bond due R.,F.&P.R.R.Co	May 17,1877	May 17,1905*	$121,712 05	$121,712 05	$121,712 05	$121,712 05	6 per cent.	May 17†	$7,302 90	$7,302 90

*Or thereafter on six months' notice. †Yearly.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	$121,712 05	$121,712 05	$7,302 90	$7,302 90
Total	121,712 05	121,712 05	7,302 90	7,302 90

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	$101,000 00			1.7	$59,411 76
Bonds—grand total	121,712 05			1.7	71,595 32
Total	222,712 05			1.7	$131.007 08

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures during year.			Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
	Included in operating expenses.	Not Included in Operating Expenses.				
		Charged to income account as permanent improvements	Charged to construction or equipment.			
Total construction				$123,732 05	$123,732 05	$72,783 56

INCOME ACCOUNT.

Income from lease of road	$7,302 90
Interest on funded debt accrued	7,302 90

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$123,732 05	Cost of road and equipment		$123,732 05		
	98,980 00	Unpaid installments on stock		98,980 00		
	$222,712 05	Grand total		$222,712 05		

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$101,000 00	Capital stock	$101,000 00			
	121,712 05	Funded debt	121,712 05			
	$222,712 05	Grand total	$222,712 05			

EMPLOYEES AND SALARIES—State of Virginia.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	3	939		
Total (including "general officers"), Virginia	3	939		

MILEAGE.

C. *Mileage of lines operated by States and Territories (single track).*

STATE OF VIRGINIA.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.				Iron.	Steel.
Virginia	1.7	.....	.....	.....	.....	.....	1.7
Total mileage operated (all tracks)	1.7	.....	.....	.....	.....	.....	1.7

RENEWALS OF RAILS AND TIES.

NEW TIES LAID DURING YEAR.		Average price at distributing point.
Kind.	Number.	
Oak	500	44c.
Total	500	44c.

CHARACTERISTICS OF ROAD—State of Virginia.

Working divisions or branches. From—	To—	Miles.	Alignment. Number of curves.	Alignment. Aggregate length of curved line. Miles.	Alignment. Length of straight line. Miles.	Profile. Length of level line. Miles.	Profile. Ascending grades. Number.	Profile. Ascending grades. Sum of ascents. Feet.	Profile. Ascending grades. Aggregate length of ascending grades. Miles.	Profile. Descending grades. Number.	Profile. Descending grades. Sum of descents. Feet.	Profile. Descending grades. Aggregate length of descend'g grades. Miles.
Northern terminus R., F. & P. R. R. Co.	Southern terminus Washington and So. Ry.	1.7	4	.70	1	1	4	15	00.30	1	30	00.60
Total		1.7	4	.70	1	1	4	15	00.30	1	30	00.60

BRIDGES, TRESTLES, TUNNELS, Etc.

Item.	Number.	Agg'gate length. Feet.	Agg'gate length. In.	Minimum length. Feet.	Minimum length. In.	Maximum length. Feet.	Maximum length. In.	Height of lowest above surface of rail. Feet.	Height of lowest above surface of rail. In.
Trestles	1	54	.....	54	.....	54			
Total	1	54	.....	54	.....	54			

Gauge of track, four feet nine inches; 1.70 miles.

OATH.

STATE OF VIRGINIA,
CITY OF RICHMOND, } *ss.*

We, the undersigned, E. T. D. Myers, General Superintendent, and J. B. Winston, Treasurer, of the Potomac Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

E. T. D. MYERS,
General Superintendent.

J. B. WINSTON,
Treasurer.

Subscribed and sworn to before me this 25th day of September, 1901.

T. T. HARRIS,
Notary Public.

BIG STONE GAP AND POWELL'S VALLEY RAILWAY COMPANY.

HISTORY.

Name of common carrier making this report—Big Stone Gap and Powell's Valley Railway Company.

Date of organization—February 28, 1890; amended January 9, 1892.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
R. A. Ayers	Big Stone Gap, Va.	May, 1902.
D. B. Wentz	Big Stone Gap, Va.	May, 1902.
H. C. McDowell	Big Stone Gap, Va.	May, 1902.
R. P. Borron	Big Stone Gap, Va.	May, 1902.
J. S. Wentz	Mauch Chunk, Pa.	May, 1902.

Post-office address of general office—Big Stone Gap, Va.

Post-office address of operating office—Big Stone Gap, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—R. P. Borron, Secretary, Big Stone Gap, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	R. A. Ayers	Big Stone Gap, Va.
First Vice-President	D. B. Wentz	Big Stone Gap, Va.
Secretary	R. P. Borron	Big Stone Gap, Va.
Attorney or General Counsel	R. A. and H. J. Ayers	Big Stone Gap, Va.
Auditor	J. B. Ayers	Big Stone Gap, Va.
General Manager	J. L. Wentz	Mauch Chunk, Pa.
Chief Engineer	L. O. Pettit	Big Stone Gap, Va.
General Superintendent	A. B. Eaton	Big Stone Gap, Va.

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Big Stone Gap & Powell's Valley Railway Co.	Louisville & Nashville depot	Va. & Southwestern depot and iron furnace of Big Stone Gap Iron Co.	4½	4½

PROPERTY OPERATED—CONTINUED.

Name of all coal, bridge, canal, or other properties, the earnings and expenses of which affect the general balance sheet.

NAME.	Character of business.	Title. (Owned, leased, etc.)	State or Territory.
Big Stone Gap Electric Light and Power Company	Lighting town	Owned	Virginia.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital stock: Common	5,000	$100 00	$500,000 00	$60,000 00		

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount Issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
Ten-year 6 % gold bonds...	Jan. 1, 1898	Jan. 1, 1908	$10,000 00	$ 3,500 00	$3,500 00	$3,500 00	6 per cent	Jan. & July	$210 00	$210 00
Total.....	.....	.....	10,000 00	3,500 00	3,500 00	3,500 00	.....	.....	210 00	210 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds.....	$10,000 00	$3,500 00	$210 00	$210 00
Total.....	10,000 00	3,500 00	210 00	210 00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1901.	
Cash	$1,422 85	Loans and bills payable	$4,846 07
Bills receivable	1,037 10	Audited vouchers and accounts	96 44
Due from solvent companies and individuals	2,701 21	Wages and salaries	268 00
Total—cash and current assets	5,161 16	Total—current liabilities	5 210 51
Balance—current liabilities	49 35		
Total	5,210 51	Total	5,210 51

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To Railroads.	To other properties.	Miles.	Amount.
Capital stock	$60,000 00			4½	
Bonds—gr'd total	8,500 00				
Total	68,500 00				

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.				
		Charged to income account as permanent improvements	Charged to construction or equipment.			
Total equipment					$ 5,896 40	
Total construction					49,694 47	
Grand total cost construction, equipment, etc.					55,590 87	

INCOME ACCOUNT.

Gross earnings from operation	$7,599 00	
Less operating expenses	5,037 10	
Income from operation		$2,561 90
Total income		2,561 90
Deductions from income:		
Taxes		172 08
Net income		2,389 82
Surplus from operations of year ending June 30, 1901		2,389 82

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc.	Actual earnings.
Total passenger revenue			$4,063 66
Mail			180 00
Express			501 35
Total passenger earnings			4,745 01
Total freight revenue			2,853 99
Total freight earnings			2,853 99
			4,745 01
Total passenger and freight earnings			7,599 00
Total gross earnings from operation—entire line			7,599 00

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
		Cost of road		$49,694 47		
		Cost of equipment		5,896 40		
		Lands owned		3,266 91		
		Cash and current assets		5,161 16		
		Profit and loss		15,385 35		
		Grand total		79,404 29		

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$60,000 00	Capital stock		$60,000 00		
	3,500 00	Funded debt		3,500 00		
		Current liabilities		5,210 51		
		Profit and loss		2,561 90		
		Grand total		71,272 41		

EMPLOYEES AND SALARIES—State of Virginia.

CLASS.	Number	Total number of days worked.	Total yearly compensation	Average daily compensation.
General officers	1			
Other officers	1			
Enginemen	1			
Firemen	1			
Conductors	1			
Other trainmen	1			
Other trackmen	2			
Telegraph operators and dispatchers	1			
Total (including "general officers"), Virginia	9			
Less "general officers"	2			
Total (excluding "general officers"—Virginia	7			

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	Total Freight Tonnage.	
			Whole tons.	Per cent.
Ores	3,084			
Stone, sand, and other like articles	1,000			
Total tonnage—entire line		3,083.9		

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	Equipment Fitted with Train Brake		Equipment Fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Locomotives— Owned and leased:						
Passenger		1				
Freight		1				
Total locomotives in service		2				
Cars owned and leased— In passenger service:						
Second-class cars		1				
Baggage, express and postal cars		1				
Total		2				
In freight service:						
Flat cars		3				
Total		3				

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Total mileage owned.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.			Iron.	Steel.
Miles of single track	4½					
Total mileage operated (all tracks)	4½					

RENEWALS OF RAILS AND TIES.

NEW TIES LAID DURING YEAR.		Average price at distributing point. Cents.
KIND.	Number.	
Oak	2,000	.30
Total	2,000	.30

AVERAGE NUMBER PERSONS EMPLOYED DURING YEAR.

Trainmen	3
Switchmen, flagmen, and watchmen	1
Station men	1
Trackmen	2
Telegraph employes	1
Total	8

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges: Wooden	1	180							
Trestles	1	360							

Gauge of track—four feet, eight and one-half inches; 4½ miles.

TELEGRAPH.

B. *Owned by another company, but located on property of road making this report.*

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company
2	2	W. U. Tel. Co....	W. U. Tel. Co.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

State or Territory.	Ad Valorem Tax.	Specific Tax.				Total.
	On the value of real and personal property.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	
Virginia	.....	.....	.....	.....	.....	$172 08
Total.....	.....	.....	.....	.....	.....	172 08

This is merely a transfer line. No elaborate books are kept; no distribution of accounts, further than absolutely necessary.

This company has never paid a dividend, and has generally shown a deficit in its operations.

OATH.

STATE OF VIRGINIA,
COUNTY OF WISE. } ss.

We, the undersigned, R. A. Ayers, President, and R. P. Borron, Secretary, of the Big Stone Gap and Powell's Valley Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

R. A. AYERS,
President.

R. P. BORRON,
Secretary,

Subscribed and sworn to before me this 26th day of August, 1901.

W. H. HYLTON,
Notary Public.

GLADEVILLE RAILROAD COMPANY.

HISTORY.

Name of common carrier making this report—Gladeville Railroad Company.

Date of organization—April 25, 1892.

Organized under the laws of the State of Virginia. (Acts of Assembly, 1891-92, p. 530; 1895-96, p. 271; 1897-98, p. 458; 1899-1900, p. 327.)

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
John T. Dixon	Ronceverte, W. Va.	
A. M. Scutt	Ronceverte, W. Va.	
E. M. Fulton	Wise, Va.	
F. S. Paddock	Wise, Va.	
H. S. Dixon	Wise, Va.	

Total number of stockholders at date of last election—5.

Post-office address of general office—Wise, Va.

Post-office address of operating office—Wise, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—H. S. Dixon, Secretary, Wise, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	John T. Dixon	Ronceverte, W. Va.
Secretary	H. S. Dixon	Wise, Va.
Treasurer	John T. Dixon	Ronceverte, W. Va.
Attorney or General Counsel	E. M. Fulton	Wise, Va.
General Superintendent	H. S. Dixon	Wise, Va.

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Gladeville Railroad Co.....	Gladeville Junction	Gladeville (Wise) Va	3.20	

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital stock: Common.....	1 000	$100 00	$100,000 00	$10,300 00		

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock...	$10 300 00	.....	.....	3.20	$3,218 75
Total.....	10,300 00	.....	.....	3.20	3,218 75

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.				
		Charged to income account as permanent improvements	Charged to construction or equipment.			
Total construction.	.....	.....	$1,204 92	$13,638 22	$14,843 14	$4,638 48

INCOME ACCOUNT.

Gross earnings from operation	$8,229 74	
Less operating expenses	8,250 62	
Deficit		$20 88

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc	Actual earnings.
Total passenger revenue	.....	.....	$2,019 69
Mail	.....	.....	120 00
Express	.....	.....	181 94
Total passenger earnings	.....	.....	2,321 63
Total freight revenue	.....	.....	5,908 11
Total passenger and freight earnings	.....	.....	8,229 74
Total gross earnings from operation—Virginia	.....	.....	8,229 74

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$13,638 22	Cost of road		$14,843 14	$1,204 92	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
		Capital stock		$10,300 00		

EMPLOYEES AND SALARIES—State of Virginia.

CLASS.	Number	Total number of days worked.	Total yearly compensation	Average daily compensation.
General officers	3	365	$600 00	1.65
Enginemen	1	365	912 50	2.50
Firemen	1	365	365 00	1.00
Conductors	1	365	600 00	1.65
Section foremen	1	313	391 25	1.25
Other trackmen	3	939	939 00	1.00
Switchmen, flagmen, and watchmen	1	365	365 00	1.00
Total (including "general officers"), Virginia	11			
Less "general officers"	3			
Total (excluding "general officers"—Virginia	8			
Distribution of above:				
Maintenance of way and structures	3	365	600 00	
Maintenance of equipment	4	1,252	1,330 25	
Conducting transportation	4	1,460	2,242 50	

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	Equipment Fitted with Train Brake		Equipment Fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Locomotives—Leased:						
Passenger, Freight, Switching	.....	1	.....	.....	1	Janney.
Cars leased—						
In passenger service:						
Caboose	.....	1	.....	.....	1	Janney.

MILEAGE—State of Virginia.

A.. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.				Iron.	Steel.
Miles of single track	3.20						
Total mileage operated (all tracks)	3.20						

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Wooden	2	378	.....	75	.....	303			
Total	2	378	.....	75	.....	303			

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.				
	On the value of real and personal property.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
Virginia						$224 14
Total						224 14

OATH.

STATE OF WEST VIRGINIA,
COUNTY OF GREENBRIER. } ss.

I, the undersigned, John T. Dixon, President and Treasurer, of the Gladeville Railroad Company, on my oath do severally say that the foregoing return has been prepared, under my direction, from the original books, papers, and records of said Company; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of my knowledge, information, and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

JOHN T. DIXON,
President and Treasurer.

Subscribed and sworn to before me this 16th day of October, 1901.

A. M. SCUTT,
Notary Public.

SURRY, SUSSEX AND SOUTHAMPTON RAILWAY COMPANYY.

HISTORY.

Name of common carrier making this report—Surry, Sussex and Southampton Railway Company.

Date of organization—May 16, 1886.

Organized under the laws of the State of Virginia. (House Bill 125, of 1886, amendment House Bill 158, of 1898.)

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
John Walter Smith	Snow Hill, Md	Until their successors are appointed.
Frances E. Waters	Baltimore, Md	
John P. Moore	Snow Hill, Md	
Marion T. Hargis	Snow Hill, Md	

Total number of stockholders at date of last election—7.

Date of last meeting of stockholders for election of directors—May 21, 1901.

Post-office address of general office—Dendron, Va., and 609 Merchants Bank Building, Baltimore, Md.

Post-office address of operating office—Dendron, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—Francis E. Waters, 609 Merchants Bank Building, Baltimore, Md.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Chairman of the Board	Francis E. Waters	Baltimore, Md.
President		
First Vice-President	John Walter Smith	Snow Hill, Md.
Secretary	John P. Moore	Snow Hill, Md.
Treasurer		
Auditor	Marion T. Hargis	Snow Hill, Md.
General Manager	Francis E. Waters	Baltimore, Md.
General Superintendent	Edward Rogers	Dendron, Va.

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Surry, Sussex & Southampton Railroad	Scotland, Va.	Dory, Va.		28.10
	*Dory	*West		21.50
Total				49.60

*Operated only to haul timber, etc., and not as a common carrier.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized	Total amount issued and outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital stock: Common	500	$100 00	$500,000 00	$50,000 00		

Stock issued for general construction and equipment of the road.

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1901.	
Due from solvent companies and individuals	$ 225 51	Loans and bills payable	$127,541 48
		Audited vouchers and accounts	504 57
Total—cash and current assets.	225 51		
Balance—current liabilities	127,820 54	Total—current liabilities.	128 046 05
Total	128,046 05	Total	128,046 05

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.	
		To Railroads.	To other properties.	Miles.	Amount.
Capital stock	$50,000 00	$50,000 00			
Total	50,000 00	50,000 00			

B. *For mileage operated by road making this report (trackage rights excluded,) the operations of which are included in the income account.*

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Surry, Sussex and Southampton Railway Company	$50,000 00	.....	$50,000 00		

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures during year.			Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
	Included in operating expenses.	Not Included in Operating Expenses.				
		Charged to income account as permanent improvements.	Charged to construction or equipment.			
Total equipment	.....	.....	.....	$ 59,673 20	$ 59,673 20	$ 2,123 60
Total construction	.....	.....	.....	251,560 46	257,625 76	9,168 17
Grand total cost construction, equipment, etc.	.....	.....	.....	311,233 66	317,298 96	11,291 77
Total cost construction, equipment, etc.—State of Va.	.....	.....	.....	311,233 66	317,298 96	11,291 77

INCOME ACCOUNT.

Gross earnings from operation	$51,092 59	
Less operating expenses	71,433 27	
Deficit		20,340 68
Deductions from income:		
Interest on interest-bearing current liabilities accrued, not otherwise provided for	6,727 50	
Taxes	1,814 34	
Total deductions from income		8,541 84
Deficit		28,882 52
Deficit on June 30, 1900 [from general balance sheet]		41,197 82
Deficit on June 30, 1901 [for entry on general balance sheet]		70,080 34

EARNINGS FROM OPERATION—State of Virginia.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc.	Actual earnings.
Total passenger revenue			$1,569 76
Mail			850 56
Total passenger earnings			2,420 32
Total freight revenue			48,473 01
Other items			199 26
Total freight earnings			48,672 27
Total gross earnings from operation—entire line			51,092 59

OPERATING EXPENSES.

ITEM.	Amount.
Operating expenses—State of Virginia:	
Maintenance of way and structures	$10,331 70
Maintenance of equipment	15,353 99
Conducting transportation	35,001 36
General expenses	10,746 22
Total	$71,433 27

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$251,560 46	Cost of road		$257,625 76	6,065 30	
	59,673 20	Cost of equipment		59,673 20		
	212 89	Cash and current assets		225 51	12 62	
	41,197 82	Profit and loss		70,080 34	28,882,52	
	352,644 37	Grand total		387,604 81	34,960 44	

COMPARATIVE GENERAL BALANCE SHEET.

June 30 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$ 50,000 00	Capital stock		$ 50,000 00		
	119,531 61	Current liabilities		128,046 05	$ 8,514 44	
	183,112 76	Reserve account		209,558 76	26,446 00	
	352,644 37	Grand total		387,604 81	34,960 44	

CONTRACTS, AGREEMENTS, ETC.

Mails.—U. S. Mails are transported over this line and paid for in accordance with U. S. regulations governing compensation.

Other contracts.—With Surry Lumber Company, for right of way over lands owned by it for main line, branches spurs, etc.

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	2	600	$ 7,500 00	$12 50
General office clerks	2	600	1,500 00	2 50
Station agents	6	1,800	2,880 00	1 60
Other station men	2	600	600 00	1 00
Enginemen	10	3,000	6,180 00	2 06
Firemen	10	3,000	3,840 00	1 28
Conductors	1	300	540 00	1 80
Other trainmen	17	4,675	5,142 50	1 10
Carpenters	5	1,250	1,875 00	1 50
Other shopmen	10	2,900	4,350 00	1 50
Section foremen	4	1,200	2,040 00	1 70
Other trackmen	81	7,750	6,975 00	90
Switchmen, flagmen, and watchmen	1	300	300 00	1 00
All other employees and laborers	11	2,750	2,475 00	90
Total (including "general officers")—Virginia	112	30,725	46,197 50	1 50
Less "general officers"	2	600	7,500 00	12 50
Total (excluding "general officers")—Virginia	110	30,125	38,697 50	1 28
Distribution of above:				
General administration	4	1,200	9,000 00	7 50
Maintenance of way and structures	35	8,950	9,015 00	1 00
Maintenance of equipment	15	4,150	6,225 00	1 50
Conducting transportation	58	16,425	21,957 50	1 34
Total (including "gene'l officers")—Virginia.	112	30,725	46,197 50	1 50
Less "general officers"	2	600	7,500 00	12 50
Total (excluding "gene'l officers")—Virginia.	110	30,125	38,697 50	1 28
Total (includ'g "general officers")—entire line	110	30,125	38,697 50	1 28

TRAFFIC AND MILEAGE STATISTICS—State of Virginia.

ITEM.	Number passengers, tonnage, car mileage, number cars &c	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	3,924	
Number of passengers carried one mile	39,240	
Number of passengers carried one mile per mile of road	1,401	
Average distance carried	10	
Total passenger *revenue*		$1,569 76
Average amount received from each passenger		40.004
Average receipts per passenger per mile		4
Total passenger *earnings*		2,420 32
Passenger *earnings* per mile of road		86 44
Passenger *earnings* per train mile		95.228
Freight traffic:		
Number of tons carried of freight earning revenue	55,010	
Number of tons carried one mile	440,080	
Number of tons carried one mile per mile of road	1,964	
Average distance haul of one ton	8	
Total freight *revenue*		48,473 01
Average amount received for each ton of freight		88.117
Average receipts per ton per mile		11.015
Total freight *earnings*		48,672 27
Freight *earnings* per mile of road		1,738 29
Freight *earnings* per train mile		1 91.628
Total traffic:		
Gross earnings from operation		51,092 59
Gross earnings from operation per mile of road		1,824 73
Gross earnings from operation per train mile		2 01.152
Operating expenses		71,433 27
Operating expenses per mile of road		2,551 18
Operating expenses per train mile		2 81.233
Car mileage, etc.:		
Average number of passenger cars in train	1	
Mileage of loaded freight cars—North or East	56,000	
Mileage of loaded freight cars—South or West	52,000	
Mileage of empty freight cars—North or East	52,000	
Mileage of empty freight cars—South or West	56,000	
Average number of freight cars in train	20	
Average number of loaded cars in train	20	
Average number of empty cars in train	20	
Average number of tons of freight in train	100	
Average number of tons of freight in each loaded car	5	
Average mileage operated during year	28	
Train mileage:		
Mileage of revenue passenger trains		25,490

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	TOTAL FREIGHT TONNAGE. Whole tons.	Per cent.
Products of agriculture:				
Grain	.....	400	400	.73
Flour	.....	500	500	.91
Other mill products	.....	100	100	.18
Hay	.....	500	500	.91
Peanuts	1,500	.....	1,500	2.73
Products of forest:				
Lumber	50,000	.....	50,000	90.89
Manufactures:				
Petroleum and other oils	.....	100	100	.18
Sugar	.....	25	25	.4½
Other castings and machinery	.....	20	20	.4
Cement, brick and lime	.....	300	300	.54
Agricultural implements	.....	10	10	.2
Wagons, carriages, tools, &c	.....	25	25	.4½
Wines, liquors, and beers	.....	5	5	.1
Household goods and furniture	.....	25	25	.4
Merchandise	.....	1,500	1,500	2.73
Total tonnage—Virginia	51,500	3,500	55,010	100

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE. No.	Name.	EQUIPMENT FITTED WITH AUTOMATIC COUPLER. No.	Name.
Locomotives—Owned:						
Passenger	1					
Freight	3					
Switching	6					
Total locomotives in service	10					
Cars owned—In passenger service:						
First class cars	1					
Second-class cars	1					
Total	2					
In freight service:						
Box cars	10					
Flat cars	20					
Total	32					

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.			Iron.	Steel.
Miles of single track	28.10	21.50	49.60	.....	.....	Steel.
Miles of yard track and sidings	4	.....	4			
Total mileage operated (all tracks)	32.10	21.50	53.60			

RENEWALS OF RAILS AND TIES.

New ties laid during year.		Average price at distributing point.
Kind.	Number.	
White oak	2,610	40c.
Heart cypress	10,615	32c.
Total	13,225	

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger, Freight, Switching, Construction	.....	.....	.....	3,610			
Total	.....	.....	.....	3,610			
Average cost at distributing point	.....	.....	.....	$1 50			

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives or cars.*

KIND OF ACCIDENT.	EMPLOYEES.															
	TRAINMEN.		SWITCHMEN, FLAGMEN & WATCHMEN.		STATION MEN.		SHOPMEN.		TRACKMEN.		TELEGRAPH EMPLOYEES.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Falling from trains, locomotives or cars	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1	
Total	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1	
Average number employed during year	38		1		6		10		35		.....		20		110	

CHARACTERISTICS OF ROAD—State of Virginia.

Working divisions or branches.			Alignment.			Profile.						
							Ascending grades.			Descending grades.		
From—	To—	Miles.	Number of curves.	Aggregate length of curved line. Miles.	Length of straight line. Miles.	Length of level line. Miles.	Number.	Sum of ascents. Feet.	Aggregate length of ascending grades. Miles.	Number.	Sum of descents. Feet.	Aggregate length of descend'g grades. Miles.
Scotland, Va.	Dory, Va.	28.10	34	4	24.10	.....	13	65	.....	13	55	
Total		28.10	34	4	24.10	.....	13	65	.....	13	55	

BRIDGES, TRESTLES, TUNNELS, Etc.

Item.	Number.	Agg'gate length.		Minimum length.		Maximum length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Trestles	5	1,040	.....	25	.....	700			
Total	5	1,040	.....	25	.....	700			

Gauge of track, three feet.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.				
	On the value of real and personal property.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
Virginia	$1,814 34					
Total	1,814 34					

OATH.

STATE OF MARYLAND,
CITY OF BALTIMORE, } *ss.*

We, the undersigned, John Walter Smith, Vice-President, and Parker D. Dix, Assistant to Treasurer, of the Surry, Sussex and Southampton Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

JOHN WALTER SMITH,
Vice-President.

PARKER D. DIX,
Assistant to Treasurer.

Subscribed and sworn to before me this 31st day of August, 1901.

FELIX R. SULLIVAN,
Notary Public.

NORFOLK AND WESTERN RAILWAY COMPANY.

HISTORY.

Name of common carrier making this report—Norfolk and Western Railway Company.

Date of organization—September 24, 1896.

Organized under Act of Assembly of Virginia, approved January 15, 1896, entitled "An Act authorizing the purchasers of the railroads and property of the Norfolk and Western Railroad Company, sold by foreclosure of a deed of trust or mortgage thereon, to become and be a corporation, to adopt a name therefor, and to possess and exercise general and other powers."

The consolidation of the N. & P. R. R. Co., the Southside R. R. Co., and the V. & T. R. R. Co., to form the A., M. & O. R. R. Co., was for the purpose of adjusting and closing the accounts assumed to have been fully consummated April 1, 1871, under authority June 17, 1870.

The consolidation of the New River R. R., M. & M. Co., and the Bluestone R. R., to form the New River R. R., of West Virginia, was effected December 23, 1881, under organization of the general laws of West Virginia.

The consolidation of the New River R. R. Co. and the New River R R. Co., of West Virginia, and the East River R. R. Co. with the N. & W. R. R., was effected May 9, 1882, under authority of the general laws of West Virginia and the Acts of Assembly of Virginia, approved March 7, 1872, and various supplements thereof, and also Act of February 15, 1882.

The consolidation of the Clinch Valley R. R. Co. with the N. & W. R. R. Co., was effected on May 20, 1887, under authority of the Act of the Assembly of Virginia, incorporating the Clinch Valley R. R. Co., approved April 6, 1887.

The consolidation of the Norfolk Terminal Company with the N. & W. R. R. Co., was effected October 16, 1889, under authority of the Act of Assembly of Virginia, incorporating the Norfolk Terminal Company, approved March 6, 1882.

The consolidation of the New River Plateau Ry. Co. with the N. & W. R. R. Co., was effected October 16, 1889, under authority of the Act of Assembly of Virginia, incorporating the New River Plateau Ry. Co., approved March 2, 1888.

The consolidation of the West Virginia and Ironton R. R. with the N. & W. R. R. Co., was effected September 30, 1890, under authority of the Act of Assembly of Virginia and the general laws of the States of West Virginia and Kentucky.

The property and franchises of the Scioto Valley and New England R. R. and the Shenandoah Valley R. R. were acquired by purchase, and merged into the general accounts of the Norfolk and Western R. R.

The property and franchises of the Norfolk and Western R. R. were acquired by purchase at foreclosure sale September 24, 1896.

The property and franchises of the Norfolk, Lynchburg and Durham R. R. were acquired by purchase, and merged into the general accounts of the Norfolk and Western Railway, under deed dated October 6, 1896.

The property and franchises of the Columbus, Connecting and Terminal Railway were acquired by purchase, and merged into the general accounts of the Norfolk and Western Railway, under deed dated November 12, 1896.

The property and franchises of the Norfolk, Roanoke and Southern Railroad were acquired by purchase, and merged into the general accounts of the Norfolk and Western Railway, under deed dated December 2, 1896.

Name of original corporation—Atlantic, Mississippi and Ohio R. R. Co., incorcorporated by Act of Assemby of Virginia, passed June 17, 1870, and entitled an " Act to authorize the formation of the Atlantic, Mississippi and Ohio Railroad Company."

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
F. J. Kimball	New York, N. Y.	October 10, 1901.
Henry Fink	New York, N. Y.	
W. H Barnes	Philadelphia, Pa.	
Joseph I. Doran	Philadelphia, Pa.	
Victor Morawetz	New York, N. Y.	
Walter H. Taylor	Norfolk, Va	
J. Kennedy Tod	New York, N. Y.	
John P Green	Philadelphia, Pa.	
S. M. Prevost	Philadelphia, Pa.	
Samuel Rae	Philadelphia, Pa.	
James McCora	Pittsburg, Pa.	

Total number of stockholders at date of last election—1,877.

Date of last meeting of stockholders for election of directors—October 11, 1900.

Post-office address of general office—Roanoke, Va.

Post-office address of operating office—Roanoke, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—M. C. Jameson, Comptroller, Roanoke, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Chairman of the Board	F. J. Kimball	New York, N. Y.
President	Henry Finke	New York, N. Y.
Secretary	A. J. Hemphill	New York, N. Y.
Treasurer	William G. Macdowell	Roanoke, Va.
General Solicitor	Joseph I. Doran	Philadelphia, Pa.
Attorney or General Counsel	Victor Morawetz	New York, N. Y
Comptroller	M. C. Jameson	Roanoke, Va.
Auditor	Joseph W. Coxe	Roanoke, Va.
Assistant Auditor	Walter Macdowell	Roanoke, Va.
General Manager	L. E. Johnson	Roanoke, Va.
General Agent	N. M. Osborne	Norfolk, Va.
General Superintendent	James C. Cassell	Roanoke, Va.
Engineer Maintenance of Way	Charles S. Churchill	Roanoke, Va.
Division Superintendents	Theo. Low, Norfolk Division	Crewe, Va.
	A. C. Needles, Shenandoah Div	Roanoke, Va.
	J. W. Cook, Radford Division	Roanoke, Va.
	V. A. Riton, Pocahontas Div.	Bluefield, W. Va.
	J. B. Conners, Scioto Division	Portsmouth, O.
Superintendent of Telegraph	W. C. Walstrum	Roanoke, Va.
Superintendent Terminals	E. L. DuBarry	Norfolk, Va.
General Freight Agent	T. S. Davant	Roanoke, Va.
Asst. General Freight Agent	O. Howard Royer	Roanoke, Va.
General Passenger Agent	W. B. Bevill	Roanoke, Va.

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
MORTGAGE BONDS:										
Southside R. R. Consolidated m'tg 3rd preferred	July, 1869	July 1, 1900	$ 452,800 00	$ 452,800 00	$ 1,000 00	See note*	No interest.		.....	$ 61,043 90
Va. & Tenn. R. R. Enlarged mortgage	July, 1854	July 1, 1900	990,000 00	990,000 00	5,000 00					
N. & W. R. R. General mortgage	May 4, 1881	May 1, 1936	11,000,000 00	7,283,000 00	7,283,000 00		6 per cent.	May & Nov.	436,980 00	438,420 00
N. R. Div., 1st mortgage	M'y 12, 1882	Apr. 1, 1932	2,000,000 00	2,000,000 00	2,000,000 00		6 per cent.	April & Oct.	120,000 00	119,970 00
Improvement and extension	Dec. 2, 1883	Feb. 1, 1934	5,000,000 00	5,000,000 00	5,000,000 00		6 per cent.	Feb. & Aug.	300,000 00	300,090 00
S. V. N. E. R. R. First mortgage	Nov. 1, 1889	Nov. 1, 1989	5,000,000 00	5,000,000 00	5,000,000 00	Assumed.	4 per cent.	May & Nov.	200,000 00	199,860 00
C. C. & T. R. R. First mortgage	May 4, 1891	Jan. 1, 1922	600,000 00	600,000 00	600,000 00	Assumed.	5 per cent.	Jan. & July	30,600 00	30,000 00
N. & W. Ry. Co. First consolidated mortgage	Oc. 22, 1896	Oct. 1, 1996	62,500,000 00	31,210,500 00	31,210,500 00	See note†	4 per cent.	April & Oct.	1,151,500 00	1,128,582 00
Total	.....	.....	$87,542,800 00	$52,536,300 00	$51,099,500 00	.....	.....	.....	$2,238,480 00	$2,277,915 90

*Securities existing prior to organization of N. & W. Ry. Co., and representing the property acquired.

†Securities issued under scheme of organization.

FUNDED DEBT—CONTINUED.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount Issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
MISCELLANEOUS OBLIGATIONS:										
Equip. mortgage	June 1,1888	June 1,1908	$ 5,000,000 00	$ 5,000,000 00	$ 2,000 00		No interest.			
Total:										
Mortgage bonds			87,542,800 00	52,536,300 00	51,099,500 00				$2,238,480 00	$2,277,915 90
Miscellaneous obligations			5,000,000 00	5,000,000 00	2,000 00					
Grand total			$92,542,800 00	$57,536,300 00	$51,101,500 00				$2,238,480 00	$2,277,915 90

EQUIPMENT TRUST OBLIGATIONS.

A. *General Statement.*

SERIES OR OTHER DESIGNATION.	Date of issue or of contract.	Term.	Number of payments.	Equipment covered.	Remarks.
5 per cent. gold Car Trust certificates	Sept. 28, 1892.	Oct. 1, 1902.	40		Quarterly payments.
5 per cent. gold Car Trust certificates	April 1, 1903.	Jan. 1, 1903.	40		Quarterly payments.

EQUIPMENT TRUST OBLIGATIONS—CONTINUED.

B. *Statement of Amount.*

SERIES OR OTHER DESIGNATION.	Cash paid on delivery of equipment.	DEFERRED PAYMENTS—PRINCIPAL.		DEFERRED PAYMENTS—INTEREST.				
		Original amount.	Amount outstandi'g.	Original amount.	Amount outstanding.	Amount accrued during year.	Amount paid during year.	Rate.
5 per cent. gold Car Trust, 1892		$900,000 00	$87,000 00			$ 5,400 00	$ 6,050 00	
5 per cent. gold Car Trust, 1893		900,000 00	95,000 00			5,837 50	6,512 50	
Total		1,800,000 00	182,000 00			11,237 50	12,562 50	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	$52,536,800 00	$51,099,500 00	$2,238,480 00	$2,277,915 90
Miscellaneous obligations	5,000,000 00	2,000 00		
Equipment trust obligations	1,800,000 00	182,000 00	11,237 50	12,562 50
Total	59,336,800 00	51,283,500 00	2,249,717 50	2,290,478 40

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1901.	
Cash	$1,758,520 48	Audited vouchers and accounts	$579,955 25
Due from agents	244,608 05	Wages and salaries	512,257 69
Due from solvent companies and individuals	258,343 97	Dividends not called for	3,420 00
Net traffic balances due from other companies	211,377 67	Matured inter't coup'ns unpaid (including coup'ns due July 1).	36,355 82
Other cash assets (excluding materials and supplies)*	32,725 99	Miscellaneous	3,094,742 78
Total—cash and current assets.	2,505,571 16	Total—current liabilities	4,216,731 54
Balance—current liabilities	1,711,160 38		
Total	4,216,731 54	Total	4,216,731 54

*Materials and supplies on hand, $1,091,739 63.

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	$89 000.000 00	$89,000,000 00	.....	1.566.60	$568 11
Bonds—("Grand total")	51,101,500 00	51,101,500 00	.....	1,566.60	326 19
Equipment trust obligations	182,000 00	182.000 00	.....	1,566.60	1 16
Total	140 283,500 00	140,283,500 00	.....	1,566 60	895 46

B. *For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.*

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
Norfolk & West. Ry. Co.	$89,000,000 00	$51,283,500 00	$140,283,500 00	1,566.60	$895 46

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES. Charged to income account as permanent improvements	NOT INCLUDED IN OPERATING EXPENSES. Charged to construction or equipment.			
Construction:						
Engineering	.....	.....	$ 13,688 82			
Right of way and station grounds	.....	.....	17,345 95			
Real estate	.....	.....	63 11			
Grading	.....	.....	387,472 64			
Bridges, trestles and culverts	.....	.....	325,337 19			
Ties	.....	.....	21,490 63			
Rails	.....	.....	85,841 49			
Track fastenings	.....	.....	13,105 26			
Frogs and switches	.....	.....	3,029 58			
Ballast	.....	.....	27,232 82			
Track laying and surfacing	.....	.....	22,172 38			
Fencing right of way; Crossings, cattle-guards, & signs	.....	.....	26,494 88			
Interlocking or signal apparatus	.....	.....	16,669 98			
Telegraph lines	.....	.....	6,923 98			
Station buildings and fixtures	.....	.....	30,040 05			
Shops, round houses, turntables	.....	.....	81,584 00			
Shop machinery and tools	.....	.....	8,080 72			
Water stations; Fuel stations	.....	.....	18,768 07			
Docks & wharves	.....	.....	401,321 85			
Miscellaneous structures	.....	.....	4,777 86			
Purchase of constructed road	.....	.....	60,153 26			
Passing sidings	.....	$ 229 99	87,158 60			
Total construction	.....	229 99	1,488,446 55	$125,577,761 99	$127,066,208 54	$81,109 54
Equipment:						
Locomotives	$ 46,800 00	.....	108,334 63			
Baggage, express & postal cars	6,250 00					
Freight cars	440,696 00	.....	673,920 46			
Other cars of all classes	4,446 00	.....	17,381 67			
Floating equipm't	.....	.....	1,500 00			
Total equipment	498,192 00	.....	801,136 76	11,117,254 90	11,918,391 66	7,607 81
Total construct'n	.....	229 99	1,488,446 55	125,577,761 99	127,066,208 54	81,109 54
Grand total cost construction, equipment, &c.	498,192 00	229 99	2,289,583 31	136,695,016 89	138,984,600 20	88,717 35
Total cost construction, equipment, etc.—State of Virginia	332,293 36	153 40	1,527,148 85	91,175,384 51	92,702,533 36	88,717 35

INCOME ACCOUNT.

Gross earnings from operations	$15,785,441 86	
Less operating expenses	9,037,608 36	
Income from operation		$6,747,833 50
Dividends on stocks owned	11,928 00	
Miscellaneous income—less expenses	56,688 55	
Income from other sources		68,616 55
Total income		6,816,450 05
Deductions from income:		
Interest on funded debt accrued	2,249,717 50	
Taxes	407,850 73	
Permanent improvements	229 99	
Other deductions, advances to subsidiary companies	1,051 00	
Total deductions from income		2,658,849 22
Net income		4,157,600 83
Dividends, 1 per cent., common stock	644,692 00	
Dividends, 4 per cent., preferred stock	909,924 00	
Total		1,554,616 00
Surplus from operations of year ending June 30, 1901		2,602,984 83
Surplus on June 30, 1900 (from "general balance sheet" 1900 report)		1,811,441 14
Deductions for year		1,780,954 85
Surplus on June 30, 1901, (for entry on "general balance sheet")		2,633,471 12

DEDUCTIONS FROM INCOME.

Fund for improving grade and strengthening bridges	$1,500,000 00
Fund for restoration of property destroyed by flood	250,000 00
Discount and commission on bonds sold	19,950 00
Donations to Railroad Y. M. C. Ass'n	10,000 00
Subscription to Roanoke Hospital	1,004 85
	1,780,954 85

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc.	Actual earnings.
Passenger revenue	$1,372,341 89		
Total deductions		$7,356 57	
Total passenger revenue			$1,364,985 32
Mail			133 283 32
Express			136,710 05
Other items—News privilege			2,497 24
Total passenger earnings			1,637,475 93
Freight revenue	9,024,464 90		
Total deductions		210,617 61	
Total freight revenue			8 813,847 29
Total freight earnings			8,813,847 29
Total passenger and freight earnings			10,451,323 22
Other earnings from operation:			
Rents from tracks, yards and terminals	8,957 16		
Rents not otherwise provided for	16,258 33		
Other sources	52,351 01		
Total other earnings			77,566 50
Total gross earnings from operation—Virginia			10,528 889 72
Total gross earnings from operation—entire line			15,785,441 86

STOCKS OWNED.

A. *Railway stocks.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
Adjustment preferred stock—N.&W.Ry	$ 251,500 00			$ 251,500 00
Common stock—N. & W. Ry	1,530,800 00			1,530 800 00
Southern and Atlantic R. R	6 200 00			6,200 00
C. P. and Va. R. R.—Preferred stock	594,000 00			564,600 00
" " Common "	1 566,000 00			719,700 00
Total	3,948,500 00			3,072,800 00

STOCKS OWNED.—Continued.

B. *Other stocks.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
Pocahontas Coal Co.	$ 59,850 00			$ 44,887 50
Old Dominion S. S. Co.	210,000 00		$ 11,928 00	158,200 00
Virginia Co.	100,000 00			25,000 00
Roanoke Ry. and Electric Co.	700 00			525 00
Sundry stocks	1,113 00			170 00
Total	371,663 00		11,928 00	228,782 50
Grand total—A and B	4,320,163 00		11,928 00	3,301,582 50

BONDS OWNED.

A. *Railway bonds.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
First consolidated m'tg—N. & W. Ry.	$ 922,800 00			$ 922,750 00
C. P. & V. R. R.—first mortgage	400,000 00			420,000 00
Hillsboro R. R.—first mortgage	75,000 00			75,000 00
Cincinnati Connecting R. R.—1st m'tg	200,000 00			210,000 00
Virginia and Carolina R. R.—1st m'tg	57,500 00			57,500 00
Total	1,655,300 00			1,685,250 00

B. *Other Bonds.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
Virginia Co.—first mortgage	$ 130,000 00			$ 130,000 00
Total	130,000 00			130,000 00
Grand total—A and B	1,785,300 00			1,815,250 00

RENTALS RECEIVED.

Rents received from lease of tracks, yards, and terminals.

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning property leas'd	Item.	Total.
Tracks:	Columbus, O	Columbus T. & T. Co.	$5,122 45	
	Columbus, O	C. A. & C. Ry	9,552 46	
	Norfolk, Va	N. & S. R. R.	2,186 50	
	Clinch Valley Div	Va. & So. W. R, R	275 00	
Total				$17,136 41
Terminals:	Shen. Jc., W. Va	B. & O. R. R.	90 00	
	Norfolk, Va	N. & S. R. R.	2,186 50	
	Valley King, O	Hocking Valley R. R.	45 00	
	Kenova, W. Va	Ches. & Ohio R. R.	478 32	
	Kenova, W. Va	Ohio River R. R.	718 32	
	Bristol, Va	Va & So. W. R. R.	60 00	
	Bristol, Va	Southern Railway	841 54	
	Lynchburg, Va	Southern Railway	1,850 00	
	Lynchburg, Va	C. & O. Railway	1,200 00	
	Petersburg, Va	R. & P. R. R.	357 62	
Total				7,827 30
Grand total rents received				24,963 71

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less expense.	Net miscellaneous income.
Interest and discount	$56,688 55		$56,688 55
Total	56,688 55		56,688 55

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	$ 910,896 83
Renewals of rails	224 258 50
Renewals of ties	215,150 94
Repairs and renewals of bridges and culverts	408,588 61
Repairs and renewals of fences, road crossings, signs and cattle guards	14,216 01
Repairs and renewals of buildings and fixtures	130,325 26
Repairs and renewals of docks and wharves	61,571 98
Repairs and renewals of telegraph	5,334 36
Stationery and printing	2,808 05
Other expenses	2,747 89
Total	1,975,393 43
Maintenance of equipment:	
Superintendence	35.342 54
Repairs and renewals of locomotives	805.944 08
Repairs and renewals of passenger cars	112,722 55
Repairs and renewals of freight cars	1,247,284 18
Repairs and renewals of work cars	5,386 67
Repairs and renewals of marine equipment	1,924 38
Repairs and renewals of shop machinery and tools	69,192 08
Stationery and printing	3 802 28
Other expenses	42.627 57
Total	2,324,226 28
Conducting transportation:	
Superintendence	219,499 24
Engine and roundhouse men	1,054,931 61
Fuel for locomotives	704,170 11
Water supply for locomotives	65,865 43
Oil, tallow and waste for locomotives	38.230 91
Other supplies for locomotives	24,524 44
Train service	675,512 08
Train supplies and expenses	86,473 37
Switchmen, flagmen, and watchmen	227.677 70
Telegraph expenses	262 271 48
Station service	431,418 51
Station supplies	44,705 04
Switching charges—balance	10,666 89
Car mileage—balance	55,977 20
Hire of equipment—balance	16,034 72
Loss and damage	86,396 64
Injuries to persons	60,000 00
Clearing wrecks	33.477 38
Operating marine equipment	48,096 05
Advertising	9.636 28
Outside agencies	185,722 21
Commissions	1,732 24
Stock yards and elevators	9,341 40
Rents for tracks, yards and terminals	4,518 41
Rents of buildings and other property	5,206 35
Stationery and printing	47,686 74
Other expenses	7,586 28
Total	4.417,358 71
General expenses:	
Salaries of general officers	59,890 04
Salaries of clerks and attendants	117 712 28
General office expenses and supplies	12,887 13
Insurance	33,940 98
Law expenses	74.143 13
Stationery and printing (general offices)	9,459 31
Other expenses	13,097 07
Total	320.629 94
Recapitulation of expenses:	
Maintenance of way and structures	1,975,393 43
Maintenance of equipment	2,324,226 28
Conducting transportation	4,417,358 71
General expenses	320,629 94
Grand total	9,037,608 36
Percentage of expenses to earnings—Entire line	57.25

OPERATING EXPENSES—CONTINUED.

ITEM.	Amount.
Operating expenses—State of Virginia:	
Maintenance of way and structures	1,317,587 42
Maintenance of equipment	1,550,258 93
Conducting transportation	2,946,378 26
General expenses	213,860 17
Total	$6,028,084 78
Percentage of expenses to earnings—Virginia	57.25

RENTALS PAID.

B. *Rents paid for lease of tracks, yards and terminals.*

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning property leased.	Item.	Total.
Tracks	Columbus, O.	B. &. O. and P. C. C. & St. L. Ry	$2,531 67	
		C. A. & C. Ry	250 00	
Total				$2,781 67
Yards	Norfolk, Va	M. & M. Transpt. Co	250 00	
Total				250 00
Terminals	Hagerstown, Md	C. V. R. R	1,486 74	
Total				1,486 74
Grand total rents B				4,518 41

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$125,577,761 99	Cost of road		$127,066,208 54	$1,488,446 55	
	11 117,254 90	Cost of equipment		11,918,391 66	801,136 76	
	1,991,502 50	Stocks owned		3,301,582 50	1,310,080 00	
	1,053,700 00	Bonds owned		1,815,250 00	761,550 00	
	2,817,882 19	Cash and current assets		2,505,571 16		$312,311 03
		Other assets:				
	1,420 683 74	Materials and supplies		1,091,739 63		328,944 11
	143,978,785 32	Grand total		147,698,743 49	3,719,958 17	

COMPARATIVE GENERAL BALANCE SHEET.

June 30 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$89,000,000 00	Capital stock		$89,000,000 00		
	49,392,500 00	Funded debt		51,283,500 00	$1,891,000 00	
	3,257 553 35	Current liabilities		4,216,731 54	959,178 19	
	517,290 83	Accrued interest on funded debt not yet payable		565,040 83	47,750 00	
	1,811,441 14	Profit and loss		2,633,471 12	822,029 98	
	143,978,785 32	Grand total		147,698,743 49	3,719,958 17	

IMPORTANT CHANGES DURING THE YEAR—State of Virginia.

9.43 miles main line mileage put in operation.
7.34 miles second track mileage put in operation.
1.10 miles yard track and sidings put in operation.
$2,000,000.00 first consol. mortgage bonds drawn from trustee for construction purposes.

CONTRACTS, AGREEMENTS, Etc.

EXPRESS COMPANIES.

Contract with the Southern Express Company by which they have the right to do all the Express business over our line with the guarantee that the Norfolk and Western Railway's proportion of earnings, in any one year, shall not be less than $140,000.00.

MAILS.

The United States Mails are transported over our lines and paid for by the Post Office Department in accordance with the United States Statutes in force governing the compensation for the same.

SLEEPING CAR, PARLOR CAR AND DINING CAR COMPANIES.

Contract with the Pullman Palace Car Company, by which cars of the Pullman Company are run over the line of Norfolk and Western Railway, for which the Norfolk and Western Railway Company pays mileage at two cents per mile.

FREIGHT OR TRANSPORTATION COMPANIES OR LINES.

The Virginia, Tennessee and Georgia Air Line—A co-operative fast freight line, composed of the Norfolk and Western Railway Company, The Baltimore Steam Packet Company, The Clyde Steamship Company, The Old Dominion Steamship Company, and the Merchants and Miners Transportation Company and connections.

The Great Southern Despatch—Traffic Contract.—A fast freight line composed of the Norfolk and Western Railway Company, Western Maryland Railroad, and Cumberland Valley and Pennsylvania Railroads, and connections.

The Cumberland Gap Despatch—Traffic Contract.—A fast freight line composed of the Merchants and Miners Transportation Company, The Old Dominion Steamship Company, The Clyde Steamship Company, The Baltimore Steam Packet Company, Norfolk and Western Railway Company, Louisville and Nashville Railroad, Pittsburg, Cincinnati, Chicago and St. Louis Railway Company, and the Louisville, Evansville and St. Louis Consolidated Railroad Company.

OTHER RAILROAD COMPANIES.

The New York, Philadelphia and Norfolk Railroad—Traffic Contract.—Traffic interchanged at Norfolk, Va.

The Norfolk and Southern Railroad—No Traffic Contract.—Traffic interchanged at Norfolk, Va. Rates and divisions agreed upon from time to time.

Seaboard Air Line—Traffic Contract.—Traffic interchanged at Kilby, Va., and Durham, N. C.

The Suffolk and Carolina Railroad—No Traffic Contract.—Traffic interchanged with this road at Suffolk, Va. Rates and divisions agreed upon from time to time.

The Atlantic Coast Line—No Traffic Contract.—Traffic interchanged at Suffolk, Va., and Petersburg, Va. Rates and Divisions agreed upon from time to time.

The Southern Railway Company—No Traffic Contract.—Traffic interchanged at Suffolk, Petersburg, Burkeville, Lynchburg, South Boston, Rocky Mount and Riverton, Va., Win-

ston-Salem and Durham, N. C., and Bristol, Tenn. Through rates and divisions agreed upon from time to time.

The Chesapeake and Ohio Railway Company—No Traffic Contract.—Traffic interchanged at Lynchburg, Basic and Buena Vista, Va., and Kenova, W. Va., and Ashland, Ky., and Ironton and Portsmouth, Ohio. Rates and divisions agreed upon from time to time.

The Pennsylvania Railroad and Cumberland Valley Railroad—Traffic Contract.—Traffic interchanged at Hagerstown, Md.

The Western Maryland Railroad—No Traffic Contract.—Traffic interchanged at Hagerstown, Md. Rates and divisions agreed upon from time to time.

The Baltimore and Ohio Railroad Company—No Traffic Contract.—Traffic interchanged at Shenandoah Junction and Charleston, W. Va., and Columbus, Ohio.

The Virginia and South Western Railroad Company—No Traffic Contract.—Traffic interchanged at Bristol, Tenn. Rates and divisions agreed upon from time to time.

The Louisville and Nashville Railroad—No Traffic Contract.—Traffic interchanged at Norton, Va. Rates and divisions agreed upon from time to time.

The Ohio River Railroad—No Traffic Contract.—Traffic interchanged at Kenova, W. Va. Rates and divisions agreed upon from time to time.

The Cincinnati, Hamilton and Dayton Railroad—No Traffic Contract.—Traffic interchanged at Ironton, and Chillicothe, Ohio. Rates and divisions agreed upon from time to time.

The Baltimore and Ohio Southwestern Railroad—No Traffic Contract.—Traffic interchanged at Chillicothe and Sciotoville, Ohio. Rates and divisions agreed upon from time to time.

The Cincinnati, Portsmouth and Virginia Railroad—No Traffic Contract.—Traffic interchanged at Portsmouth, Ohio. Rates and divisions agreed upon from time to time.

The Ohio Southern Railroad—No Traffic Contract.—Traffic interchanged at Glen Jean, Ohio. Rates and divisions agreed upon from time to time.

The Marietta, Hocking and Northern Railway—No Traffic Contract.—Traffic interchanged at Kingston, Ohio. Rates and Divisions agreed upon from time to time.

The Cincinnati and Muskingum Valley Railway—No Traffic Contract.—Traffic interchanged at Circleville, Ohio. Rates and divisions agreed upon from time to time.

The Hocking Valley Railway—No Traffic Contract.—Traffic interchanged at Valley Crossing and Columbus, Ohio. Rates and divisions agreed upon from time to time.

The Cleveland, Akron and Columbus Railway, Cleveland, Cincinnati, Chicago and St. Louis Railway, Columbus, Sandusky and Hocking Railway, Pittsburg, Cincinnati, Chicago and St. Louis Railway, Toledo and Ohio Central Railway—Traffic Contracts.—Traffic interchanged at Columbus, Ohio. Rates and divisions agreed upon from time to time.

STEAMBOAT AND STEAMSHIP COMPANIES.

The Bay Line.—Traffic connection with this Company is at Norfolk, Va., and traffic relations exist between the Norfolk and Western Railway and Bay Line on business to and from all points on our line and beyond, on the principle of combination of local rates or specific proportion to each Company. Certain points on agreed mileage basis, and other points on specific rates to either Company.

The Clyde Steamship Company.—Traffic connection with this Company is at Norfolk, Va., and at City Point, on the James River. Through rates and tariffs are published and the division of such through rates is upon specific rates, or upon mileage basis, dependent upon the territory covered by such through rates.

The Old Dominion Steamship Company.—Traffic connection with this Company is at Norfolk, Va. Through rates and tariffs are made on basis of mileage *pro rata* or specific rates to either Company, dependent upon the territory to and from which such rates are in force.

The Merchants and Miners Transportation Company.—Traffic connection with this Company is at Norfolk, Va., and through rates and tariffs are made between Boston and Providence and points on the Norfolk and Western Railway and its connections. Divisions of same are made upon the combination of local rates, or specific rates, or mileage *pro rata*, dependent upon the territory to and from which such rates are in force.

Agreement dated November 1st, 1900, between Furness Withy and Company, and Glynn and Son, and the Chesapeake and Ohio Railway Company, the Norfolk and Western Railway Company and the Southern Railway Company, covering steamship service between Newport News and Norfolk, Va., and London and Liverpool.

Agreement dated September 12th, 1900, between Rob. M. Slocum and Company, of Hamburg, and the Chesapeake and Ohio Railway Company, the Norfolk and Western Railway

Company, and the Southern Railway Company, covering steamship service from and to Hamburg through the ports of Newport News and Norfolk, Va.

Agreement dated September 12th, 1900, between the United States Shipping Company and the Chesapeake and Ohio Railway Company, the Norfolk and Western Railway Company, and the Southern Railway Company, covering steamship service to Foreign ports.

TELEGRAPH COMPANIES.

Contract with the Western Union Telegraph Company, by which it has the right to construct poles and wires and do business over all lines of the Norfolk and Western Railway Company, and is given free transportation of material to the extent of $8,333.33. In return the Norfolk and Western Railway Company is allowed free telegraphing to the amount of $25,000.00, regular rates of the Western Union Telegraph Company, all business in excess of this, Railway Company to be charged one-half of the regular prevailing day rates.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED. From—	To—	Miles.	Amount of mortgage per mile of line.	What Equipment mortgaged.
Norfolk and Western general mortgage	Norfolk	Bristol	40,830	$17,024	
	Petersburg	City Point	1,000		
	Glade Spring	Saltville	950		
New River Division—first mortgage	Radford	Elkhorn	8,548	12,694	
	Line of road	Coal Mines	1,970		
	Pulaski	Ivanhoe	3,040		
	Line of road	Ore Banks	2,198		
Improvement and extension mortgage	Norfolk	Lambert's Point	530	8,381	
	Norfolk	Bristol	40,830		
	Petersburg	City Point	1,000		
	Glade Spring	Saltville	950		
	Pulaski	Ivanhoe	3 040		
	Radford	Elkhorn	8,548		
	Line of road	Industries	4,758		
S. V. and N. E. R. R—first mortgage	Caldwell Junction	Coal Grove	12,860	38,880	20 locomotives. 13 passengee cars. 5 baggage cars. 499 freight cars. 25 material cars.
C. C. and T. R. R.—first mortgage	Caldwell Junction	Columbus	351	170,940	
N. & W. R. R.—first consolidated mortgage	Whole line of road		156,660	19,922	

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation	Average daily compensation.
General officers	10	2,435	$ 49,818 25	$20 46
Other officers	31	7,547	77 038 50	10 21
General office clerks	607	147,775	275,475 97	1 86
Station agents	162	57,410	95,619 40	1 67
Other station men	719	186,360	239,931 83	1 29
Enginemen	372	112,650	440,020 31	3 90
Firemen	435	112,6 0	220,010 15	1 95
Conductors	235	71,067	208,538 48	2 93
Other trainmen	586	160,395	260,107 75	1 62
Machinists	205	58,710	160,776 47	2 74
Carpenters	501	138,131	256,080 81	1 85
Other shopmen	1,813	528,901	848,370 67	1 60
Section foremen	181	64,442	88,823 75	1 39
Other trackmen	2 034	419,444	440,991 25	1 05
Switchmen flagmen, and watchmen	146	48 121	51,098 66	1 06
Telegraph operators and dispatchers	258	75,887	133 410 40	1 76
Employees—account floating equipment	62	18,031	34,552 13	1 92
All other employees and laborers	493	146,653	229,160 95	1 56
Total (including "general officers")—Virginia	8,850	2,356,609	4,109,820 73	1 74
Less "general officers"	10	2,435	49,818 25	20 46
Total (excluding "general officers")—Virginia	8,840	2,354,174	4,060,002 48	1 72
Distribution of above:				
General administration	648	157,757	402,332 72	2 55
Maintenance of way and structures	2,862	673,191	810,553 25	1 20
Maintenance of equipment	2,358	681,200	1,185,164 78	1 74
Conducting transportation	2,982	844,461	1,711,769 98	2 03
Total (including "gene'l officers")—Virginia	8,850	2,356,609	4,109 820 73	1 74
Less "general officers"	10	2,435	49,818 25	20 46
Total (excluding "gene'l officers")—Virginia	8,840	2,354,174	4,060,002 48	1 72
Total (includ'g "general officers")—entire line	12,149	3,569,842	6 236 793 27	1 75

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, number cars, &c	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	1,501,000	
Number of passengers carried one mile	57,336,010	
Number of passengers carried one mile per mile of road	54,871	
Average distance carried	38.20	
Total passenger *revenue*		$1,364,985 32
Average amount received from each passenger		90.968
Average receipts per passenger per mile		02.381
Total passenger *earnings*		1,637,475 93
Passenger *earnings* per mile of road		1,567 08
Passenger *earnings* per train mile		1 13.104
Freight traffic:		
Number of tons carried of freight earning revenue	7,227,954	
Number of tons carried one mile	1,910,535,297	
Number of tons carried one mile per mile of road	1,828 403	
Average distance haul of one ton	264.33	
Total freight *revenue*		8,813,847 29
Average amount received for each ton of freight		1 21.941
Average receipts per ton per mile		00.461
Total freight *earnings*		8,813,847 29
Freight *earnings* per mile of road		8,434 95
Freight *earnings* per train mile		2 12.587
Total traffic:		
Gross earnings from operation		10,528,889 72
Gross earnings from operation per mile of road		10,076 26
Gross earnings from operation per train mile		1 88.225
Operating expenses		6,028,084 78
Operating expenses per mile of road		5,768 94
Operating expenses per train mile		1 07.764
Income from operation		4,500,804 94
Income from operation per mile of road		4,307 32
Car mileage, etc:		
Mileage of passenger cars	7,520,882	
Average number of passenger cars in train	5.66	
Average number of passengers in train	40	
Mileage of loaded freight cars—North or East	55,435,696	
Mileage of loaded freight cars—South or West	33,393,975	
Mileage of empty freight cars—North or East	15,911,521	
Mileage of empty freight cars—South or West	38,116,670	
Average number of freight cars in train	34.46	
Average number of loaded cars in train	21.43	
Average number of empty cars in train	13.03	
Average number of tons of freight in train	461.16	
Average number of tons of freight in each loaded car	21.51	
Average mileage operated during the year	1,044.92	
Train mileage:		
Mileage of revenue passenger trains		1,447,768
Mileage of locomotives employed in "helping" pass. trains	44,133	
Percentage of "helping" to revenue train mileage	3.05	
Mileage of revenue freight trains		4,146,008
Mileage of locomotives employed in "helping" mixed and freight trains	1,418,586	
Percentage of "helping" to revenue train mileage	34.22	
Total revenue train mileage		5,593,771
Mileage of non-revenue trains		209,526

TRAFFIC AND MILEAGE STATISTICS—ENTIRE LINE.

ITEM.	Number passengers, tonnage, car mileage, number cars &c	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	2 250,375	
Number of passengers carried one mile	85,961,034	
Number of passengers carried one mile per mile of road	54,871	
Average distance carried	38.20	
Total passenger *revenue*		$2,046,454 75
Average amount received from each passenger		90.988
Average receipts per passenger per mile		02.381
Total passenger *earnings*		2,454,986 40
Passenger *earnings* per mile of road		1,573 71
Passenger *earnings* per train mile		1 13.104
Freight traffic:		
Number of tons carried of freight earning revenue	10,836,512	
Number of tons carried one mile	2,864,370 760	
Number of tons carried one mile per mile of road	1,828,400	
Average distance haul of one ton	264.33	
Total freight *revenue*		13,214,163 85
Average amount received for each ton of freight		1 21.941
Average receipts per ton per mile		.461
Total freight *earnings*		13,214,163 85
Freight *earnings* per mile of road		8,470 62
Freight *earnings* per train mile		2 14.587
Total traffic:		
Gross earnings from operation		15,785,441 86
Gross earnings from operation per mile of road		10,118 87
Gross earnings from operation per train mile		1 88 225
Operating expenses		9,037,608 36
Operating expenses per mile of road		5,793 31
Operating expenses per train mile		1 07.764
Income from operation		6,747,833 50
Income from operation per mile of road		4,325 53
Car mileage, etc.:		
Mileage of passenger cars	11,275,685	
Average number of passenger cars in train	5.66	
Average number of passengers in train	40	
Mileage of loaded freight cars—North or East	83,111 988	
Mileage of loaded freight cars—South or West	50,065 930	
Mileage of empty freight cars—North or East	23 855 354	
Mileage of empty freight cars—South or West	57,146 432	
Average number of freight cars in train	34 46	
Average number of loaded cars in train	21.43	
Average number of empty cars in train	13.03	
Average number of tons of freight in train	461.16	
Average number of tons of freight in each loaded car	21.51	
Average mileage operated during year	1,560	
Train mileage:		
Mileage of revenue passenger trains		2,170.566
Mileage of locomotives employed in "helping" pass. trains	66.166	
Percentage of "helping" to revenue train mileage	3.05	
Mileage of revenue freight trains		6,215.897
Mileage of locomotives employed in "helping" mixed and freight trains	2,126 816	
Percentage of "helping" to revenue train mileage	34.22	
Total revenue train mileage		8,386 463
Mileage of non-revenue trains		314.132

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	Total Freight Tonnage.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	79,649	206,375	286,024	2.64
Flour	29,731	76,445	106,176	.98
Other mill products	26,877	29,438	56,315	.52
Hay	17,845	80,684	98,529	.91
Tobacco	36,703	25,313	62,016	.57
Cotton	318	16,682	16,995	.16
Fruit and vegetables	50,927	33,633	84,560	.78
Products of animals:				
Live stock	41,445	11,725	53,170	.49
Dressed meats	158	9,219	9,377	.09
Other packing-house products	6,127	43,314	49,441	.45
Poultry, game and fish	204	2,850	3,054	.03
Wool	705	2,068	2,773	.02
Hides and leather	6,764	16,128	22,892	.21
Products of mines:				
Anthracite coal	1,092	39,983	41,075	.38
Bituminous coal	4,828,806	61,511	4,890,317	45.13
Coke	1,385,069	1,747	1,386,816	12.80
Ores	460,201	185,055	645,256	5.95
Stone, sand, and other like articles	400,467	131,826	532,293	4.90
Products of forest:				
Lumber	722,850	306,344	1,029,194	9.50
Manufactures:				
Petroleum and other oils	4,334	39,923	44,257	.42
Sugar	3 366	50,013	53,379	.49
Naval stores	100	354	454	.01
Iron—pig and bloom	347,687	73,349	421.036	3.88
Iron and steel rails	1,514	17,459	18 973	.18
Other castings and machinery	28,547	78,972	107,519	.99
Bar and sheet metal	60,027	57.533	117,560	1.09
Cement, brick and lime	119,605	54,267	173.872	1.60
Agricultural implements	2,464	6,005	8.469	.08
Wagons, carriages, tools, &c.	5,014	6,442	11,456	.10
Wines, liquors, and beers	9,032	9,318	18,350	.17
Household goods and furniture	8,227	9,764	17,991	.17
Merchandise	95,660	199,570	295,230	2.73
Miscellaneous:				
Other commodities not mentioned above	64,363	107,330	171,693	1.58
Total tonnage—entire line	8,845,873	1,990,639	10,836,512	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	Equipment Fitted with Train Brake		Equipment Fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned:						
Passenger	.....	66	66	Westinghouse	66	Hein.
Freight	33	376	376	Westinghouse	376	Tower.
Switching	.....	33	33	Westinghouse	33	Star.
Total locomotives in service	33	475	475	Westinghouse	475	Buckeye. Thurmond. McKeen.
Total locomotives owned	33	475	475	Westinghouse	475	Janney.
Cars owned— In passenger service:						
First class cars	.....	114	114	Westinghouse	114	Janney.
Second-class cars	.....	32	32	Westinghouse	32	Janney.
Combination cars	.....	16	16	Westinghouse	16	Janney.
Baggage, express and postal cars	5	70	70	Westinghouse	70	Janney.
Total	5	232	232	Westinghouse	232	Janney.
In freight service:						
Box cars	.....	6,555	457 2,889	New York Westinghouse	6,555	
Flat cars	.....	461	210	Westinghouse	461	
Stock cars	.....	1,078	1,020	Westinghouse	1,078	
Coal cars	1,223	11,777	7,711	Westinghouse	11,777	
Total	1,223	19,871	12,287	Westinghouse	19,871	Hein. Tower. Star.
In company's service:						
Officers' and pay cars	.....	6	6	Westinghouse	6	Buckeye.
Gravel cars	50	199	50	Westinghouse	199	Chicago.
Derrick cars	1	18	7	Westinghouse	18	Thurmond.
Caboose cars	.....	312	17	Westinghouse	312	National.
Other road cars	2	8	1	Westinghouse	8	Janney.
Air brake instruction car	.....	1	1	Westinghouse	1	Gould. McKeen.
Total	53	544	82	Westinghouse	544	
Total cars in service	1,281	20,647	12,601	.....	20,647	
Total cars owned	1,281	20,647	12,601	457 N. Y'rk 12,144 West'g	20,647	

It is not practicable to give number of each class of automatic coupler, as of June 30, 1901. We have number of each kind at date cars were first equipped, but as couplers are broken while on foreign roads, and replaced by coupler of different kind, the information would be of no value at this time.

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.			Iron.	Steel.
Miles of single track	1,438.13	128.47	1,566.60	11.95	9.66	1,556.94
Miles of second track	82.95	.....	82.95	12.68	.....	82.95
Miles of yard track and sidings	498.07	.....	498.07	11.43	9.53	488.54
Total mileage operated (all tracks)	2,019.15	128.47	2,147.62	36.06	19.19	2,128.43

MILEAGE—State of Virginia.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.				Iron.	Steel.
Miles of single track	956.48	88.44	.....	1,044.92	9.43	9.66	1,035.26
Miles of second track	53.31	.....	.....	53.31	7.34	.....	53.31
Miles of yard track and sidings	296.25	.....	.....	296.25	1.10	5.45	290.80
Total mileage operated (all tracks)	1,306.04	88.44	.....	1,394.48	17.87	15.11	1,379.37

RENEWALS OF RAILS AND TIES.

NEW RAILS LAID DURING YEAR.			Average price per ton at distributing point.
KIND.	TONS.	Weight per yard.	
Steel	10,543	.85	$26 00
Total	10,543	.85	26 00

NEW TIES LAID DURING YEAR.		Average price at distributing point.
KIND.	NUMBER.	
First class	5,218,308	35c.
Total	5,218,308	35c.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger		84,440		76	84,478	2,236,732	75.54
Freight		720.335		260	720,465	9,077,173	158.75
Switching		74,988			74 988	1,744 434	85.97
Construction		13,029			13,029	314,132	82.95
Total		892,792		336	892,960	13,372,471	133.55
Average cost at distributing point		.85		$1 25			

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives or cars.*

KIND OF ACCIDENT.	EMPLOYEES.															
	TRAINMEN.		SWITCHMEN, FLAGMEN & WATCHMEN.		STATION MEN.		SHOPMEN.		TRACKMEN.		TELEGRAPH EMPLOYEES.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling	4	22								1					4	23
Collisions	6	27								3			1	1	7	31
Derailments	4	4							2					1	6	5
Parting of trains		39								1						40
Falling from trains, locomotives or cars	3	41		1						2				1	3	45
Jumping on or off trains, locomotives, or cars		29								5				2		36
Struck by trains, locomotives or cars	2	8	1	2						1			1	1	4	12
Overhead obstructions		7														7
Other causes		121								5				6		132
Total	19	298	1	3					2	18			2	12	24	331
Average number employed during year	1,628		146		881		2,358		2,376		258		555		8,202	

ACCIDENTS TO PERSONS—CONTINUED.

KIND OF ACCIDENT.	PASSENGERS.		OTHERS.						SUMMARY.	TOTAL.	
			TRESPASSING.		NOT TRESPASSING.		TOTAL.				
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		Killed.	Injured.
Collisions		1		2		1		3	Employees	24	331
Falling from trains, locomotives or cars			2	11			2	11	Passengers		12
Jumping on or off trains, locomotives, cars		9	4	22			4	22	Others	29	76
Struck by trains, locomotives or cars:											
At highway crossings				5		4		9			
At stations			5	4			5	4			
At other points along track			18	23			18	23			
Other causes		2		3		1		4			
Total		12	29	70		6	29	76		53	419

ACCIDENTS TO PERSONS—CONTINUED.

B. *Accidents arising from causes other than those resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	EMPLOYEES.								TOTAL EMPLOYEES.		PASSENGERS.		OTHERS.		TOTAL.	
	STATION MEN.		SHOPMEN.		TRACKMEN.		OTHER EMPLOYEES.									
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling traffic	.....	8	.....	.....	.....	.....	.....	7	.....	15	.....	.....	.....	.....	.....	15
Handling tools, mach'ery, &c	.....	2	.....	516	.....	35	.....	9	.....	562	.....	.....	.....	.....	.....	562
Handling supplies, &c	.....	.....	.....	.....	.....	22	.....	11	.....	33	.....	.....	.....	.....	.....	33
Getting on or off locomotives or cars at rest	.....	.....	.....	.....	.....	2	.....	5	.....	7	.....	.....	.....	.....	.....	7
Other causes	.....	1	.....	.....	.....	9	.....	9	.....	19	.....	.....	.....	.....	.....	19
Total	.....	11	.....	516	.....	68	.....	41	.....	636	.....	.....	.....	.....	.....	636

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Stone	31	692	.....	16	.....	60			
Iron	357	48,080	.....	6	8	2,356			
Wooden	178	5,077	.....	7	.....	271			
Combination	2	104	.....	44	.....	60			
Total	568	53,953							
Trestles	265	51,974	.....	18	.....	1,818			
Tunnels	21	16,684	.....	160	.....	3,000	.....	16	3
Overhead highway crossings:									
Bridges	53	.....	.....	.....	.....	.....	.....	16	
Total	53								
Overhead railway crossings:									
Bridges	5	.....	.....	.....	.....	.....	.....	17	8
Total	5								

Gauge of track—four feet, eight and one-half inches; 1,044.92 miles.

TELEGRAPH.

A. *Owned by company making this report.*

Miles of Line.	Miles of Wire	Operated by this Company.		Operated by Another Company.		
		Miles of line.	Miles of Wire.	Miles of line.	Miles of wire.	Name of operating company.
			115,608			

B. *Owned by another company, but located on property of road making this report.*

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company
		W. U. Tel. Co.	W. U. Tel. Co.

CAR MILEAGE.

Car service due private car companies for the year ending June 30, 1901.

NAME OF COMPANY.	Miles.	Rate.	Amount
American Refrigerator Transportation Company	35,443	3/4	$265 82
Anglo-American Refrigerator Car Company	31,362	3/4	235 22
Arms Palace Horse Car Company	12,950	3-5	77 70
American Live Stock Transpt. Co.	16,575	3-5	99 45
Armour Refrigerator Line (Box)	53,238	3-5	319 43
Armour Refrigerator Line (Ref.)	919,242	3/4	6,894 32
Armour Refrigerator Line (Ref.)	107,955	3/4	809 66
American Cotton Oil Company	1,964	3/4	14 73
Arbuckle's Arlosa Despatch	13,225	3-5	79 35
American Car Company	1,810	3-5	10 86
American Straw Board Company	3,810	3-5	22 86
American Tank Line	254	3/4	1 90
American Fast Freight Line (Box)	342	3-5	2 05
American Fast Freight Line (Tank)	1,224	3/4	9 18
Barrett Manufacturing Company	140	3-5	84
Buckeye Transportation Company	7,142	3/4	53 57
Booth Refrigerator Line	3,524	3/4	26 43
Bidledorf Axle Company	969	3-5	5 81
Big Creek Lumber Company	924	3-5	5 54
Butler Basket Company	671	3-5	4 03
Commerce Despatch Line	313,533	3-5	1,881 20
Cudahy Milwaukee Refrigerator Line	44,211	3/4	331 58
Cudahy Refrigerator Line	71,916	3/4	539 37
California Fruit Transportation Company	20,804	3/4	156 03
Chicago Refrigerator Car Line	17,842	3/4	133 82
Continental Fruit Express	2,965	3/4	22 24
Central Equipment Company	4,860	3-5	29 16
Cambria Steel Company	1.770	3/4	13 27
Cleveland Provision Company	2,812	3-5	16 87
Canda Cattle Car Company	1,633	3-5	9 80
Craig Oil Company	8,485	3/4	63 64
Crescent Tank Line	284	3/4	2 13
Chicago and New York Refrigerator Line	3,028	3/4	22 71
Cornplanters Tank Line	778	3/4	5 83
Chicago, New York and Boston Refrigerator Line	426	3/4	3 20
Cold Blast Transportation Company	9,536	3/4	71 52
Case, J. I.	97	3-5	58
Dairy Shippers' Despatch	38 926	3/4	291 94
Dairy Dealers' Despatch	17,695	3/4	132 71
Express Coal Line	89,404	3-5	536 42
Freeman Bros. Refrigerator Line	2,141	3/4	16 06
Freedman Oil Works	433	3/4	3 25
Fairmont Coal Mining Company	1,705	3-5	10 23
German-American Refrigerator Line	8,966	3/4	67 24
Geiser Manufacturing Company	1,627	3-5	9 76
Hammond Refrigerator Line	8,079	3/4	60 59
Harlick Food Company	1,569	3-5	9 41
Harrison Brothers and Company	2,552	3/4	19 14
Iroquois Iron Works	991	3-5	5 95
Indianapolis Brewing Co. Refrigerator Line	2,769	3/4	20 77
Jacob Dold Packing Company	14,993	3/4	112 45
Keystone Live Stock Express	7,815	3-5	46 89
Kingan Refrigerator Line	174,119	3/4	1,305 89
Kansas City Refrigerator Car Company	13,208	3/4	99 06
Kentucky Refining Company	284	3/4	2 13
Live Poultry Transportation Company	16,456	3-5	98 73
Lima Locomotive and Machine Company	543	3-5	3 26
Lipton Refrigerator Line	65,395	3/4	490 46
Louisville Packing Company	4,049	3/4	30 37
Lewis Roofing Company	1.400	3-5	8 40
Mathieson Alkali Works	17,699	3/4	
Mathieson Alkali Works A. Co.	2,678	3/4	150 83
Mather Horse and Stock Car Company	11,023	3-5	66 14
Morris Refrigerator Line (Box)	8,833	3-5	53 00
Morris Refrigerator Line (Ref.)	251.707	3/4	1,887 80
Merchants Despatch Transportation Co. (Box)	126,397	3-5	758 38
Merchants Despatch Transportation Co. (Ref.)	75,650	3/4	567 37
McCoys Hermetically Sealed Car	4,094	3-5	24 56

CAR MILEAGE.—Continued.

NAME OF COMPANY.	Miles.	Rate.	Amount.
Monongs Coal and Coke Company	2,998	3-5	$ 17 99
Montana Coal and Coke Company	3,237	3-5	19 42
Morrell Refrigerator Line	10,600	¾	79 50
Moseley Bros. Refrigerator Line	974	¾	7 31
Menesha Wooden Ware Company	2,212	3-5	13 27
North and South Rolling Stock Company	330,960	3-5	1,985 76
North and South Rolling Stock Company (Ref.)	10,872	¾	
North and South Rolling Stock Company (Ref.)	478	¾	85 12
National Rolling Stock Company	3,168	3-5	19 01
National Despatch Line	3,433	3-5	20 60
National Car Company	4,010	3-5	24 06
North Carolina Coal Tar Company	14	¾	10
New England Car Company	3,925	3-5	23 55
Nashville Packing Company	3,670	¾	27 53
Omaha Packing Company	18,128	¾	135 96
Produce Shippers' Despatch	257,979	¾	1,934 84
Provision Dealers' Despatch	28,088	¾	210 66
Pacific Stock Express	70	3-5	42
Pabst Refrigerator Line	456	¾	3 42
Pittsburgh Coal Company	626	3-5	3 76
Robert Portner Brewing Company	1,080	¾	8 10
Rend, W. P.	459	3-5	2 75
Rogers, Brown and Company	376,074	3-5	2,256 44
Ruddy Refrigerator Line	1,059	¾	7 94
Southern Despatch Lumber Line	127,764	¾	958 23
St. Louis Dried Beef and Provision Company	3,550	¾	26 62
St. Louis Refrigerator Car Company	6,169	¾	46 27
Swift's Live Stock Express	48,579	3-5	291 47
Swift Refrigerator Line (Box)	155,726	3-5	934 36
Swift Refrigerator Line (Ref.)	568,320	¾	4,412 40
South-Eastern Line	40,478	3-5	242 87
Street's Western Stable Car Line	196,122	3-5	1,176 73
South Baltimore Car Works	1,132	3-5	6 79
Southern Iron Car Line	341,602	3-5	2,049 61
Southern Freight Line	15,357	3-5	92 14
Santa Fe Fruit and Refrigerator Line	367	¾	2 77
St. Charles Refrigerator Dispatch	2,817	¾	21 13
Santa Fe Refrigerator Line	3,628	¾	27 21
Squi es Car Line	284	3-5	1 70
Southern Freight Despatch	5,655	3-5	33 93
The American Cereal Company Despatch	4,953	3-5	29 72
Union Refrigerator Transit Company	84,133	¾	631 00
Union Tank Line	279,631	¾	2,097 23
Virginia Brewing Company	3,903	¾	29 27
Venice Transportation Company	1,602	¾	12 02
Virginia and Alabama Coal Company	1 862	3-5	11 17
Wilburine Oil Works	30,885	¾	231 64
Western Equipment and Car Company	15,058	3-5	90 35
Western Live Stock Express	188	3-5	1 13
Western Refrigerator Transit Company	583	¾	4 37
Total	2,626,289		$17,890 44

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	AD VALOREM TAX. On the value of real and personal property.	SPECIFIC TAX. On gross or net earnings, revenue or dividends.	SPECIFIC TAX. On traffic, or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
Virginia	$203,046 65	$8,831 53	$61,109 25			$272,987 43
West Virginia	54,713 16		20,816 58			75,529 74
Maryland	987 79	2,456 84				3,444 63
North Carolina	6,579 96		119 88			6,699 84
Kentucky	57 13					57 13
Ohio	26,961 75	8,033 31	2,442 87			37,437 93
					$11,694 03	11,694 03
Total	292,346 44	19,321 68	84,488 58		11,694 03	407,850 73

ANALYSIS OF SPECIFIC TAX.—STATE OF VIRGINIA.

Tax on gross income for State purposes	$6,968 03
Tax on gross earnings for Railroad Commissioners	1,863 50
Total	8,831 53
Tax on rolling stock for State purposes	18,528 00
Tax on rolling stock for City of Roanoke	42,581 25
Total	61,109 25

OATH.

STATE OF VIRGINIA,
CITY OF ROANOKE. } *ss.*

I, the undersigned, M. C. Jameson, Comptroller, and Chief Accounting Officer of the Norfolk & Western Railway Company, on my oath do say that the foregoing return has been prepared, under my direction, from the original books, papers, and records of said Company; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of my knowledge, information, and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

M. C. JAMESON,
Comptroller.

Subscribed and sworn to before me this 26th day of September, 1901.

LAWRENCE S. DAVIS,
Notary Public.

CHESAPEAKE AND OHIO RAILWAY COMPANY.

HISTORY.

Name of common carrier making this report—Chesapeake and Ohio Railway Company.

Date of organization—July 1, 1878.

Organized under the general laws of the States of Virginia and West Virginia. See Section 1,233 Code of Virginia and Chapter 54, Sections 72 and 73, Code of West Virginia.

Original corporation—"The Chesapeake and Ohio Railway Company," organized under the acts of the State of Virginia of March 1, 1867, and under the act of the State of West Virginia of February 26, 1867.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
H. McK. Twombly	New York, N. Y.	October 22, 1901.
W. H. Newman	New York, N. Y.	
Chauncey M. Depew	New York, N. Y.	
S. M. Prevost	Philadelphia, Pa.	
Samuel Rea	Philadelphia, Pa.	
John P. Green	Philadelphia, Pa.	
George W. Stevens	Richmond, Va.	
Decatur Axtell	Richmond, Va.	
H. T. Wickham	Richmond, Va.	

Total number of stockholders at date of last election—1,255.

Date of last meeting of stockholders for election of directors—October 23, 1900.

Post-office address of general office—Richmond, Va.

Post-office address of operating office—Richmond, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—L. F. Sullivan, Comptroller, Richmond, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	Geo. W. Stevens	Richmond, Va.
Vice-President	Decat r Axtell	
Secretary	C. E. Wellford	
Treasurer	C. E. Potts	
General Solicitor	H. T. Wickham	
Assistant Solicitor	H. Taylor, Jr.	
Comptroller	L. F. Sullivan	
Auditor Disbursements	L. B. Enslow	
Auditor Freight Receipts	O. D. James	
Auditor Passenger Receipts	G. W. Poe	
General Manager	C. E. Doyle	
Engineer Bridges and S'gnals	F. W. Scarborough	
General Sup't Eastern Div	C. C. Walker	
General Sup't Western Div	J. M. Gill	Huntington, W. Va.
Division Superintendent	J. W. Knapp	Richmond, Va.
Division Superintendent	E. W. Grice	Clifton Forge, Va.
Division Superintendent	J. H. Carlisle	Hinton, W. Va.
Division Superintendent	G. W. Lewis	Ashland, Ky.
Division Superintendent	H. C. Boughton	Ronceverte, W. Va.
Superintendent of Telegraph	H. T. Simpson	Richmond, Va.
Traffic Manager—Freight	F. M. Whitaker	Cincinnati, O.
Asst. Traffic Manager—Freight	A. G. Troup	New York, N. Y.
General Freight Agent	E. D. Hotchkiss	Richmond, Va.
Asst. General Freight Agent	J. F. Orndorff	Richmond, Va.
General Passenger Agent	H. W. Fuller	Washington, D. C.
Asst. General Pass. Agent	J. D. Potts	Richmond, Va.
Asst. General Pass. Agent	C. B. Ryan	Cincinnati, O.
Asst. General Agent	W. S. Bronson	Washington, D. C.
General Baggage Agent	C. Lorraine	Richmond, Va.
Superintendent of Terminals	H. E. Parker	Newport News, Va.
Supt. of Floating Property	W. N. Cooksey	Newport News, Va.
Real Estate Agent	G. B. Wall	Richmond, Va.
Gen. Import Freight Agent	W. L. Divine	Cincinnati, O.

PROPERTY OPERATED—State of Virginia.

NAME.	TERMINALS. From—	To—	Miles of line for each road named.	Miles of line for each class of roads named.
Chesapeake & Ohio Ry	Fort Monroe	West Va. Line	306.34	
	Richmond	Clifton Forge	231.40	537.74
Buckingham Branch	Bremo	Rosney	20.80	
Lexington Branch	Balcony Falls	East Lexington	20.10	
Craig Valley Branch	Bessemer	Craig City	26.40	
Warm Springs Branch	Covington	Hot Springs	24.70	92.00
Alberne R. R.	Warren	Alberne	11.10	11.10
Orange Branch—So. Ry.	Gordonsville	Orange	9.00	9.00
Sulphur Mines R. R.	Mineral	Sulphur Mines	4.00	4.00
Baltimore & Pot. R. R. and Washington So. Ry.	Washington	Alexandria	6.70	
Southern Railway	Alexandria	Orange	77.80	
Southern Railway	Connection at Richmond		.40	
B. & O. R. R. and Valley R. R. of Virginia	East Lexington	Lexi gton	1.00	85.90
Total				739.74

PROPERTY OPERATED.

NAME.	TERMINALS. From—	To—	Miles of line for each road named.	Miles of line for each class of roads, named.
Chesapeake & Ohio Ry	Fort Monroe	Big Sandy River	512.00	
	Richmond	Clifton Forge	231.40	743.40
Buckingham Branch	Bremo	Rosney	20.80	
Lexington Branch	Balcony Falls	East Lexington	20.10	
Craig Valley Branch	Bessemer	Craig City	26.40	
Warm Springs Branch	Covington	Hot Springs	24.70	
Loup Creek Branch	Thurmond	Macdonald	9.90	
Hawk's Nest Branch	Hawk's Nest	Ansted	3.40	
Gauley Branch	Gauley	Greendale	14.20	
Cabin Creek Branch	Coalburg	Acme	14.60	184.10
Maysville & Big Sandy Rd	A. C. & I. Junc., Ky.	Licking River, Ky.	142 70	
Cov. Short Route Trans. Ry	Licking River, Ky.	K. C. Junction, Ky.	.80	
Cov. & Cin. Elev. R. R. & Trans. & Bridge Co.	K. C. Junction, Ky.	Cincinnati, Ky.	2.10	
K. & F R. R.	Garrison, Ky.	Carter, Ky.	19.80	
E., L. & B. S. R. R.	Big Sandy River, Ky	A. C. & I. Junc., Ky	6.48	
E., L. & B. S. R. R.	Denton, Ky.	Lexington, Ky.	102.72	
Ohio & Big Sandy R. R.	Hampton, Ky.	Peach Orchard, Ky.	48.20	
O. River & Charleston Ry	Richardson, Ky.	White House, Ky.	8.10	
Ky. & So. Atlantic R. R.	Mt. Sterling, Ky.	Rothwell, Ky.	19.50	
Greenbrier Ry.	Whitcomb, W. Va.	Cass, W. Va.	80.80	
Greenbrier & New R. R. R	Thurmond, W. Va.	Kaymoor, W. Va.	12.60	
G. J., L. L. & D. R. R.	Glen Jean, W. Va.	Carlisle, W. Va.	3.60	
Alberne R R.	Warren, Va.	Alberne, W. Va.	11.10	458.50
Orange Branch—So. Ry.	Gordonsville, Va.	Orange, Va	9.00	
Passenger and Belt Ry.	Lexington, Ky.	Lexington, Ky.	4.20	13.20
Sulphur Mines R. R.	Mineral	Sulphur Mines	4.00	
Quinnimont Short L. R. R	Quinnimont	Greenwood	5.20	
Keeneys Creek R. R.	Nuttall	Lookout	7.80	
Deepwater R. R.	Deepwater	Robson	3.80	20.80
Total				1,370.00

PROPERTY OPERATED—CONTINUED.

NAME.	TERMINALS		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Balto. & Pot. R. R. and Washington So. Ry	Washington, D. C.	Alexandria, Va.	6 70	
Southern Ry	Alexandria, Va.	Orange, Va.	77.80	
Ashland Coal & Iron Ry	A. C. & I. Jc., Ky.	Denton, Ky.	21.30	
Louisville and Nashville R. R.	Lexington, Ky.	Louisville, Ky.	84.40	
Southern Ry	Connection at	Richmond, Va.	.40	
B. & O. R. R. and Valley R. R. of Va.	East Lexington, Va.	Lexington, Va.	1.00	
				191.60
Total				1,561.60

PROPERTY OPERATED.

Name of all coal, bridge, canal, or other properties, the earnings and expenses of which affect the general balance sheet.

NAME.	Character of business.	Title. (Owned, leased, etc.)	State or Territory.
Cov. & Cin. Elev. R. R. and Transfer and Bridge Co.	Tolls and transfers	C. & C. E. R. R. & T. & B. Co.	Ky. & Ohio.
James River Water Power	Water power	C & O. Ry.	Va.
Real Estate	Rents	C. & O. Ry.	Va., W. Va., Ky. & Ohio.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital stock:						
Common	610,000	$100 00	$61,000,000 00	$60,529,500 00	.01½	$605,288 00
First preferred	130,000	100 00	13 000,000 00	11,700 00		
Second preferred	120,000	100 00	12,000,000 00	900 00		
Total	860,000	100 00	86,000,000 00	60,542,100 00		605,288 00

MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued durin year.	Cash realized on amount issued during year.	Total number of shares issued and outstand'g	Total cash realized.	REMARKS.
Issued to acquire preferred	17	$1,700 00		$1,700 00	
Total	17	1,700 00		1,700 00	

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount Issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
First consol. mortgage	Various.	1939	$30,000,000 00	$25,858,000 00	$25,858,000 00	Reorganit'n	5	May & Nov.	$1,292,900 00	$1,288 750 00
General mortgage	1892	1992	70,000,000 00	28,824,000 00	28,824 000 00	Improvem't	4½	Mar. & Sept.	1,285,372 50	1,256,885 00
1908 A	1878	1908	2,000,000 00	2,000,000 00	2,000,000 00	$ 1,918,720 00	6	Apr. & Oct.	120,000 00	117,840 00
1908 B	1878	1908	15,000,000 00	14,997,260 00	13,354 17	.....	6	May & Nov.	801 24	336 00
1911	1881	1911	2,000 000 00	2,000,000 00	2,000,000 00	1,900,250 00	6	Apr. & Oct.	120,000 00	120,330 00
1922	1882	1922	3,000,000 00	3,000,000 00	142,000 00	119,900 00	6	June & Dec.	8,520 00	8,280 00
R. & A. first mortgage	1890	1989	6,000 000 00	6,000,000 00	6,000,000 00	Pur. R. & A.	2 and 4	Jan. & July.	240,000 00	241,000 00
R. & A. second mortgage,	1890	1989	1,000,000 00	1,000,000 00	1,000,000 00	"	4	Jan. & July.	40,000 00	40,160 00
Craig Valley	1890	1940	650,000 00	650,000 00	650,000 00	Construct'n.	5	Jan. & July.	32,500 00	32 425 00
Warm Springs	1891	1941	400,000 00	400,000 00	400,000 00	"	5	Mar. & Sept.	20,000 00	19,875 00
E. L. & B. S.	1872	1902	5,000,000 00	3,282,000 00	3,007,000 00	"	5	Mar. & Sept.	150,350 00	149,175 00
Grand Total	.....	.....	135,050,000 00	88,011,260 00	69,894,354 17	.....	.....	.....	3,310,443 74	3,274,556 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	Interest.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	$88,011,260 00	$69,894,354 17	$3,310,443 74	$3,274,556 00
Total	88,011,260 00	69,894,354 17	3,310,443 74	3,274,556 00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1901.	
Cash	$832,354 42	Loans and bills payable	$300,000 00
Bills Receivable	22,767 13	Audited vouchers and accounts	700,785 82
Due from agents	224,478 21	Wages and salaries	467,131 47
Due from solvent companies and individuals	394,944 60	Dividends not called for	3,184 00
Net traffic balances due from other companies	219,710 13	Matured inter't coup'ns unpaid (including coup'ns due July 1)	227,976 21
Other cash assets (excluding materials and supplies)*	857 00		
Special cash deposits account construction funds	111,636 26		
Total—cash and current assets	1,806,747 75	Total—current liabilities	1,699,027 50
		Balance—cash assets	107,720 25
Total	1,806,747 75	Total	1,806,747 75

* Materials and supplies on hand, $689,643 73.

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	$60,542,100 00	$60,542,100 00	.....	877 50	$68,994 00
Bonds—("Grand total")	69,894,354 17	69,894,354 17	.....	877 50	79,652 00
Total	130 436,454 17	130,436,454 17	.....	877 50	148,646 00

B. *For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.*

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Ches. & Ohio Railway Co,	$60,542,100 00	$69,894,354 17	$130,436,454 17	1,370.00	$95,209 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.				
		Charged to income account as permanent improvements	Charged to construction or equipment.			
Construction:						
Engineering		$1,090 50	$24,446 50			
Right of way and station grounds		4,514 66	6,045 75			
Real estate		230 00	38,112 35			
Grading		60,393 54	242,677 95			
Tunnels			3,424 80			
Bridges, trestles and culverts		397,124 70	849,410 28			
Ties		7,202 69	32,350 75			
Rails		15,562 79	135,280 85			
Track fastenings		2,480 82	26,258 15			
Frogs and switches		3,360 05	2,271 05			
Ballast		397 00	2,707 56			
Track laying and surfacing		9,882 73	42,909 18			
Crossings, cattle-guards, & signs			19 04			
Interlocking or signal apparatus			5,494.23			
Telegraph lines		6,144 70	1,606 20			
Station buildings and fixtures		11,555 43	1,959 34			
Shops, round-houses, turn-tables			731 89			
Water stations			946 88			
Fuel stations						
Grain elevators						
Storage warehouses						
Docks & wharves			†15,056,337 07			
Electric light plants						
Electric motive power plants						
Legal expenses			1,113 41			
Int. and discount		68,062 50				
General expenses			27 25			
Total construction		587,772 11	13,714,768 36	$115,395,135 24	$101,680,366 88	$115,875 06
Equipment:						
Locomotives		438,275 92				
Passenger cars		3,649 00				
Baggage, express & postal cars		33,118 16				
Freight cars		199,169 25				
Other cars of all classes		41,807 13				
Floating equipm't		75,979 71				
Total equipment		784,692 17		10,367,084 57	10,367,084 57	11,814 28
Total construct'n		587,772 11	13,714,768 36	115,395,135 24	101,680,366 88	115,875 06
Grand total cost construction, equipment, &c.		1,372,464 28	13,714,768 36	125,762,169 81	112,047,401 45	127,689 34
Total cost construction, equipment, etc.—State of Virginia*						

*No means of determining cost in State of Virginia.

†Deduct value of securities of controlled roads heretofore returned on this page as "Purchase of Constructed Roads," now carried as bonds and stocks owned.

INCOME ACCOUNT.

Gross earnings from operations	$15,375,541 80	
Less operating expenses	9,666,952 66	
Income from operation		$5,708,589 14
Dividends on stocks owned	24,533 84	
Interest on bonds owned	42,385 63	
Miscellaneous income—less expenses	83,234 63	
Income from other sources		150,154 10
Total income		5,858,743 24
Deductions from income:		
Interest on funded debt accrued	3,310,443 74	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	65,411 98	
Rents paid for lease of road	6 733 25	
Taxes	375 756 07	
Permanent improvements	1,372,234 28	
Other deductions	50,211 50	
Total deductions from income		5,180,790 82
Net income		677,952 42
Dividends, .01 per cent., common stock	605,288 00	
Total		605,288 00
Surplus from operations of year ending June 30, 1901		72,664 42
Surplus on June 30, 1900 (from "general balance sheet" 1900 report)		1,060,341 78
Deductions for year		70,681 12
Surplus on June 30, 1901, (for entry on "general balance sheet")		1,062,325 08

EARNINGS FROM OPERATION—State of Virginia.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc.	Actual earnings.
Passenger revenue	$1,177,386 53		
Total deductions		$22,458 02	
Total passenger revenue			$1,154,928 51
Mail			141,915 22
Express			72,511 98
Total passenger earnings			1,369,355 71
Freight revenue	5,084,022 53		
Total deductions		122,210 93	
Total freight revenue			4 961,811 60
Total freight earnings			4,961,811 60
Total passenger and freight earnings			6,331,167 31
Other earnings from operation:			
Other sources	145,999 63		
Total other earnings			145,999 63
Total gross earnings from operation—Virginia			6,477,166 94
Total gross earnings from operation—entire line			15,375,541 80

STOCKS OWNED.

A. *Railway stocks.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
Kentucky & South Atlantic	$ 150,000 00			$ 22,726 00
Ohio & Big Sandy	994,000 00			994,000 00
Maysville & Big Sandy	5,011,250 00			69,685 33
Eliz., Lex. & Big Sandy	3,433,200 00			1,711,200 00
Cor. & Cin. Elev. R. R. & Tranf. & Bridge Company	1,500,000 00			146,987 00
Ohio River & Charleston	50,000 00			71,900 00
Kinniconnick & Freestone	88,700 00			991 36
Norfolk and Portsmouth Belt Line	6,200 00			6,200 00
Greenbrier	5,000 00			5,000 00
Aberene	47,800 00	5 per cent.	1,842 38	47,800 00
Guyandot Valley	500,000 00			500,000 00
Glen Jean, Lower Loup & Deepwater	75,100 00			75,100 00
Greenbrier & New River	100,000 00			31,000 00
Total	11,961,250 00		1,842 38	3,682,589 69

B. *Other stocks.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
C. & O. Steamship Co.	$ 600,000 00			$ 706 382 57
Norfolk Term'l & Transp. Co.	100 000 00		$17,088 34	100.000 00
C. & O. Grain Elevator	500,000 00			5,000 00
Va. Navigation Co.—Preferred	2,250 00	6 per cent.	135 00	2,250 00
Va. Navigation Co.—Common	5,000 00			2,000 00
Richmond Chamber Commerce	1,000 00			1,000 00
Newport News Publishing Co.	1,500 00			1,500 00
Glasgow & Newport News S. S. Co.	75,000 00		5,473 12	74,199 15
Coastwise S. S. Co.	105,000 00			105,000 00
W. R. Trigg Co.	200,000 00			100,000 00
Lou. & Jeff. Bridge Co.	475 000 00			118,750 00
Old Point Comfort Imp't Co.	18,600 00			186 00
Total	2,083,350 00		22,691 46	1,216,217 72
Grand total—A and B	14,044,600 00		24,533 84	4,898,757 41

BONDS OWNED.

A. *Railway bonds.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
Kentucky and South Atlantic	$ 110,000 00	5 per cent.		$ 110,000 00
Maysville and Big Sandy	7,500,000 00	5 per cent.		6,700,000 00
Eliz., Lex. and Big Sandy	1,314,000 00	5-6 per cent.		1,288,398 09
Cor. & Cin. Elev. R. R. & T. & B. Co.	3,500,000 00	5 per cent.		2,500,000 00
Kinniconnick and Freestone	115,000 00	6 per cent.		100,000 00
Greenbrier and New River	194,000 00	5 per cent.	5,162 50	194,000 00
Pass. and Belt. Ry. of Lex., Ky	8,000 00	5 per cent.	400 00	8,000 00
Ches. and Ohio	15,000 00	4½ per cent.	225 00	15,000 00
Henrico R. R. } Record only	138,000 00			} 1 00
Centl. and So. East. } Record only	26 000 00			
Ohio and Big Sandy	629,777 71	6 per cent.		230,219 08
Total	13.549,777 71		5,787 50	11,140,618 17

B. *Other Bonds.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
Va. Hot Springs Co.	$ 340,000 00	5 per cent.	$ 20,784 49	$ 340 000 00
C. and O. Grain Elevator Co.	333,500 00	4 per cent.	.....	47,508 08
Red Ash Coal Co.	15,000 00	6 per cent.	1,350 00	15,000 00
Brooklyn Coal Co.	15,000 00	6 per cent.	900 00	15 000 00
Rush Run Coal and Coke Co.	20,000 00	6 per cent.	1,800 00	20,000 00
Sun Coal and Coke Co.	10,000 00	6 per cent.	900 00	10,000 00
Rich Patch Iron and Ore Co.	10,000 00	5 per cent.	500 00	10,000 00
Richmond Stau. Spike and Iron Co.	10 000 00	6 per cent.	.....	10,000 00
Coastwise Steamship Co.	636,809 00	6 per cent.	9,482 64	682,111 07
Old Point Comfort Imp't Co.	12,400 00	6 per cent.	775 00	12,400 00
Commonwealth of Virginia	87 20	.....	106 00	.....
Total	1,402,787 20	.....	36,598 13	1,112,019 10
Grand total—A and B	14,952,564 91	.....	42,385 63	12,252,637 27

RENTALS RECEIVED.

Rents received from lease of tracks, yards, and terminals.

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning property leas'd	Item.	Total.
Tracks: L. & E. Ry. connect'n	Lexington; Ky.	Lex. and East Ry. Co.	$3,999 99	
Total	.....	.....	.....	$3,999 99
Grand total rents received	.....	.....	.....	3,999 99

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less expense.	Net miscellaneous income.
Rent Accounts	$155,580 56	*	$155,580 56
C. and O. Grain Elevator	65,967 29	$117,223 08	51.255 79
Water Power	35,384 62	12,035 05	23.349 56
Cinti. Coal Term'l	20,350 59	30,087 28	9,736 69
C. and O. Steamship Co.	.....	.....	34,703 02
Total	277,283 06	.....	83 234 63

* Included in operating expenses.

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	$1,105,324 14
Renewals of rails	285 650 45
Renewals of ties	273,519 60
Repairs and renewals of bridges and culverts	307,668 41
Repairs and renewals of fences, road crossings, signs and cattle guards	28,805 81
Repairs and renewals of buildings and fixtures	247,206 97
Repairs and renewals of telegraph	20,516 33
Stationery and printing	2,709 79
Other expenses	8,551 02
Total	2,229,952 52
Maintenance of equipment:	
Superintendence	68.774 04
Repairs and renewals of locomotives	580,591 54
Repairs and renewals of passenger cars	170,817 76
Repairs and renewals of freight cars	1,006,404 33
Repairs and renewals of marine equipment	49,560 07
Repairs and renewals of shop machinery and tools	141,811 20
Stationery and printing	2.698 07
Other expenses	7,641 49
Total	2,028,298 50
Conducting transportation:	
Superintendence	171,504 58
Engine and roundhouse men	1,051,352 02
Fuel for locomotives	662,602 66
Water supply for locomotives	56,568 91
Oil, tallow and waste for locomotives	29,120 89
Other supplies for locomotives	13,374 61
Train service	728,970 60
Train supplies and expenses	149,631 38
Switchmen, flagmen, and watchmen	332,789 87
Telegraph expenses	262 438 17
Station service	662,149 92
Station supplies	45,413 88
Car mileage—balance	62,490 97
Loss and damage	122,901 09
Injuries to persons	88,859 22
Clearing wrecks	28,949 21
Operating marine equipment	74,618 47
Advertising	28,218 63
Outside agencies	242,642 04
Rents for tracks, yards and terminals	218,665 25
Stationery and printing	55,394 40
Other expenses	69,607 44
Total	5,158,264 21
General expenses:	
Salaries of general officers	54,582 26
Salaries of clerks and attendants	52 753 41
General office expenses and supplies	17,895 84
Insurance	38,100 71
Law expenses	55,379 29
Stationery and printing (general offices)	7,235 35
Other expenses	24,490 57
Total	250,437 43
Recapitulation of expenses:	
Maintenance of way and structures	2,229,952 52
Maintenance of equipment	2,028,298 50
Conducting transportation	5,158,264 21
General expenses	250,437 43
Grand total	9,666,952 66
Percentage of expenses to earnings—Entire line	62.87

OPERATING EXPENSES—CONTINUED.

ITEM.	Amount.
Operating expenses—State of Virginia:	
Maintenance of way and structures	996,677 61
Maintenance of equipment)	350,312 98
Conducting transportation	2,202,790 56
General expenses	105,688 81
Total	$4,166,469 96
Percentage of expenses to earnings—Virginia	64.33

RENTALS PAID.

A. *Rents paid for lease of road.*

NAME OF ROAD.	Interest on bonds guaranteed.	Dividends on stock guaranteed.	Cash.	Total.
Southern Ry.—Orange Branch			$6,733 25	

B. *Rents paid for lease of tracks, yards and terminals.*

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning property leased.	Item.	Total.
Tracks	Orange to Alexandria	Southern Ry	$84,335 18	
	Richmond Connection	Southern Ry	469 44	
	Alexandria to Wash'tn.	Washington So. Ry	1,774 75	
	Ashland to Denton	A. C. & I. Ry	24,000 00	
	Lexington to Louisville	Lou. & Nashville R. R.	60,000 00	
Total				$120,579 32
Yards	Front St., Ashland, Ky.	A. C. & I. Ry	380 00	
Total				380 00
Terminals	Tranf. shed, Lynchb'g	Southern Ry	68 81	
	Charlottesville depot	Southern Ry	24 75	
	Cov'tn, Ky., frt. depot	Lou. & Nashville R. R.	60 28	
	Louisville, Ky., depot	C. C. C. & St. L. Ry	3,124 14	
	Sundry places	Sundry persons	94,478 00	
Total				97,755 98
Grand total rents B				218,665 25

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$115,895,135 24	Cost of road		$100,088,752 06		$15,806,383 18
	10,367,034 57	Cost of equipment		11,958,649 39	$1,591,614 82	
	1,297,959 44	Stocks owned		4,898,757 41	3,600,797 97	
	1,429,192 05	Bonds owned		12,252,637 27	10,823,445 22	
	559,938 19	Other permanent investments		1,591,065 33	1,031,127 14	
	2,760,533 44	Cash and current assets		1,806,747 75		953,785 69
		Other assets:				
	353 109 08	Equipment		872,265 43	519,156 40	
	423,494 72	Materials and supplies		689,643 78	266,149 01	
	132,586,396 68	Grand total		134,158,518 37	1,572,121 69	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$60,543,100 00	Capital stock		$60,542,100 00		$1,000 00
	68,800,354 17	Funded debt		69,894,354 17	$1,094,000 00	
	1,279 573 95	Current liabilities		1,699,027 50	419,453 55	
	769,205 22	Accrued interest on funded debt not yet payable		808,674 38	39,469 16	
	133,821 56	Accrued taxes		152,037 24	18,215 68	
	1,060,341 78	Profit and loss		1,062,325 08	1,983 30	
	132,586,396 68	Grand total		134,158,518 37	1,572,121 69	

IMPORTANT CHANGES DURING THE YEAR—State of Virginia.

Issued common stock to acquire preferred stock	$1,700 00
Preferred stock acquired by issue of $1,000 in bonds and $1,700 in common stock	2,700 00
Decrease	1,000 00
Issued general mortgage bonds to acquire preferred stock	1,000 00
Issued general mortgage bonds for construction	1,500,000 00
Issued general mortgage bonds for redemption Manchester bonds	15,000 00
	1,516,000 00

CONTRACTS, AGREEMENTS, Etc.

Adams Express Company.—C. & O. receives forty per cent. of express earnings.

United States Mails.—No contract. Payments based on "recognized compensation."

Pullman Palace Car Company.—Maintains its own cars and retains all earnings under $7,500 per annum. C. & O. pays wheelage charges and also running expenses, except wages of crews.

Kanawha Dispatch.—C. & O., with other roads, furnishes its quota of cars and shares in earnings and expenses upon mutually agreed per cents.

Blue Ridge Despatch.—C. & O., with other roads, furnishes its quota of cars and shares in earnings and expenses upon mutually agreed per cents.

Southern Railway Company.—Gives C. & O. trackage rights from Orange to Alexandria, 77$\frac{8}{10}$ miles, in consideration of payment by C. & O. of its proportion, upon wheelage basis, of $125,000 (the interest at five per cent. upon the valuation of said 77$\frac{8}{10}$ miles of track and appurtenances), provided said proportion shall not in any year be less than $31,250; and of the further payment by C. & O. upon wheelage basis of its proportion of cost of operation and maintenance of said 77$\frac{8}{10}$ miles of track and appurtenances. For ninety-nine years from April 1, 1891.

Washington Southern Railway.—Gives C. & O. trackage rights from Alexandria to Long Bridge (Potomac River) in consideration of payment by C. & O. upon wheelage basis of its proportion of cost of operation and maintenance and of interest at five per cent. upon $250,000, the value of track and appurtenances. Twenty-five years from June 13, 1891.

Baltimore & Potomac Railroad.—Gives C. & O. trackage rights from south side of Potomac River to Washington in consideration of payment by C. & O. of its proportion upon wheelage basis of cost of maintenance and operation. Ten years from June 30, 1891.

Southern Railway Company.—Leases to C. & O. its lines and appurtenances from Orange to Gordonsville, nine miles, for $500 per month. Ninety-nine years from March 1, 1891.

Western Union Telegraph Company.—C. & O. and telegraph company both own lines on C. & O. The telegraph company does all the commercial business, giving C. & O. twenty-five per cent. of receipts from such busines originating on C. & O. C. & O. hauls freights for telegraph company free to extent of $1,200 per annum. Telegraph company does telegraphing for C. & O. free to extent of $14,500 per annum. Each company maintains its own line.

Sulphur Mines Company of Virginia.—Leases its railroad (Mineral R. R., four miles), to C. & O. C. & O. to maintain track and haul Sulphur Mines Company's freight free. Dated July 1, 1895. Expires July 1, 1900.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.	What Equipment mortgaged.
	From—	To—	Miles.		
First consolidated mortgage	Fort Monroe	Cincinnati	664.08	$38,938 00	
General mortgage	Generally.				
Gold, 1908 A	Richmond, Orleans street	Ohio river	427.70	4,676 00	
Gold, 1908 B	Richmond, Orleans street	Ohio river	427.70	31 00	
Gold, 1911	Newport News	Richmond	75.10	26,631 00	
Gold, 1922	Terminals at	Old Pt. & N. News	7.80	18,205 00	
R. & A. first mortgage	Richmond	Clifton Forge	251.50	28 857 00	
R. & A. second mortgage	Richmond	Clifton Forge	251.50	3,976 00	
E., L. & B. S. first mortgage	Big Sandy river	A. C. & I. Junction	6.48	27,537 00	
	Denton	Lexington	102.72		
Craig Valley Branch	Bessemer	Craig City	26.40	24,621 00	
Warm Springs Branch	Covington	Hot Springs	24 70	16,194 00	

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation	Average daily compensation.
General officers	6	2,190	$ 42,135 84	$19 24
Other officers	16	5,840	40,178 12	6 88
General office clerks	95	34,675	65,378 40	1 89
Station agents	145	52,925	77,092 20	1 46
Other station men	290	105,850	155,499 96	1 47
Enginemen	164	52,480	238,877 52	4 55
Firemen	168	53,760	126,411 96	2 35
Conductors	181	57,920	190,092 48	3 28
Other trainmen	311	99,520	199,537 44	2 01
Machinists	246	76,998	143,776 20	1 87
Carpenters	324	101,412	164,457 36	1 62
Other shopmen	379	118,627	194,298 72	1 64
Section foremen	110	40,150	58,820 00	1 45
Other trackmen	1 009	315,817	361,011 00	1 14
Switchmen, flagmen, and watchmen	181	66 065	86,573 40	1 31
Telegraph operators and dispatchers	188	66,620	108 876 60	1 59
Employees—account floating equipment	76	27,740	42,737 28	1 54
All other employees and laborers	138	43,194	94,526 88	2 19
Total (including "general officers")—Virginia	4,027	1,323,783	2,389,776 36	1 81
Less "general officers"	6	2,190	42,135 84	19 24
Total (excluding "general officers")—Virginia	4,021	1,321,593	2,347,640 52	1 88
Distribution of above:				
General administration	74	26,280	86,045 52	3 28
Maintenance of way and structures	1,152	366,608	446,091 48	1 22
Maintenance of equipment	964	302,096	519,654 12	1 72
Conducting transportation	1,837	628,849	1,337,985 24	2 13
Total (including "gene'l officers")—Virginia	4,027	1,323,783	2,389,776 36	1 81
Less "general officers"	6	2,190	42,135 84	19 24
Total (excluding "gene'l officers")—Virginia	4,021	1,321,593	2,347,640 52	1 88
Total (includ'g "general officers")—entire line	9,672	3,161,549	5,501,113 42	1 74

TRAFFIC AND MILEAGE STATISTICS—State of Virginia.

ITEM.	Number passengers, tonnage, car mileage, number cars &c	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	921,553	
Number of passengers carried one mile	62,337,959	
Number of passengers carried one mile per mile of road	84,270	
Average distance carried	67.64	
Total passenger *revenue*		$1,154,928 51
Average amount received from each passenger		1 25.324
Average receipts per passenger per mile		01.852
Total passenger *earnings*		1,369 355 71
Passenger *earnings* per mile of road		1,851 13.108
Passenger *earnings* per train mile		1 12.221
Freight traffic:		
Number of tons carried of freight earning revenue	6,739,887	
Number of tons carried one mile	1,545,820,353	
Number of tons carried one mile per mile of road	2,090,811	
Average distance haul of one ton	229.35	
Total freight *revenue*		4,961,811 60
Average amount received for each ton of freight		73.618
Average receipts per ton per mile		.321
Total freight *earnings*		4,961,811 60
Freight *earnings* per mile of road		6,711 13.642
Freight *earnings* per train mile		1 78.374
Total traffic:		
Gross earnings from operation		6,477,166 94
Gross earnings from operation per mile of road		8,756 00
Gross earnings from operation per train mile		1 58.671
Operating expenses		4,166,469 96
Operating expenses per mile of road		5,632 23
Operating expenses per train mile		1 02.066
Income from operation		2,310,696 98
Income from operation per mile of road		3,123 66
Car mileage, etc.:		
Mileage of passenger cars	6,433,841	
Average number of passenger cars in train	5.27	
Average number of passengers in train	51	
Mileage of loaded freight cars—North or East	49,298.368	
Mileage of loaded freight cars—South or West	15,570,980	
Mileage of empty freight cars—North or East	2,786.695	
Mileage of empty freight cars—South or West	36,100,371	
Average number of freight cars in train	36.25	
Average number of loaded cars in train	22.36	
Average number of empty cars in train	13.58	
Average number of tons of freight in train	540.14	
Average number of tons of freight in each loaded car	23.90	
Average mileage operated during year	739.74	
Train mileage:		
Mileage of revenue passenger trains		1,220.237
Mileage of locomotives employed in "helping" pass. trains	78,510	
Percentage of "helping" to revenue train mileage	6.43	
Mileage of revenue freight trains		2,861.912
Mileage of locomotives employed in "helping" mixed and freight trains	108,932	
Percentage of "helping" to revenue train mileage	3.81	
Total revenue train mileage		4,082.149
Mileage of non-revenue trains		167.705

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

ITEM.	Number passengers, tonnage, car mileage, number cars, &c	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	2,690,574	
Number of passengers carried one mile	142,494,488	
Number of passengers carried one mile per mile of road	94,580	
Average distance carried	54.17	
Total passenger *revenue*		$2,826,813 39
Average amount received from each passenger		107.459
Average receipts per passenger per mile		01.984
Total passenger *earnings*		3,366,124 28
Passenger *earnings* per mile of road		2,234 25.214
Passenger *earnings* per train mile		1 20.478
Freight traffic:		
Number of tons carried of freight earning revenue	10,125,497	
Number of tons carried one mile	3,051,175,642	
Number of tons carried one mile per mile of road	2,025,206	
Average distance haul of one ton	301.34	
Total freight *revenue*		11,842,218 04
Average amount received for each ton of freight		1 16.954
Average receipts per ton per mile		00.388
Total freight *earnings*		11,842,218 04
Freight *earnings* per mile of road		7,860 22.371
Freight *earnings* per train mile		1 98.398
Total traffic:		
Gross earnings from operation		15,375,541 80
Gross earnings from operation per mile of road		10,205 45
Gross earnings from operation per train mile		1 75.459
Operating expenses		9,666,952 66
Operating expenses per mile of road		6,416 40
Operating expenses per train mile		1 10.315
Income from operation		5,708,589 14
Income from operation per mile of road		3,789 05
Car mileage, etc:		
Mileage of passenger cars	14,399,721	
Average number of passenger cars in train	5.15	
Average number of passengers in train	51	
Mileage of loaded freight cars—North or East	88,078,802	
Mileage of loaded freight cars—South or West	47,746,580	
Mileage of empty freight cars—North or East	15 745 898	
Mileage of empty freight cars—South or West	55,719,626	
Average number of freight cars in train	34.72	
Average number of loaded cars in train	22.75	
Average number of empty cars in train	11.97	
Average number of tons of freight in train	511.16	
Average number of tons of freight in each loaded car	22.47	
Average mileage operated during the year	1,506.60	
Train mileage:		
Mileage of revenue passenger trains		2,798,955
Mileage of locomotives employed in "helping" pass. trains	100,236	
Percentage of "helping" to revenue train mileage	3.59	
Mileage of revenue freight trains		5,969,060
Mileage of locomotives employed in "helping" mixed and freight trains	706,345	
Percentage of "helping" to revenue train mileage	11.83	
Total revenue train mileage		8,768,015
Mileage of non-revenue trains		333,754

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	Total Freight Tonnage. Whole tons.	Total Freight Tonnage. Per cent.
Products of agriculture:				
Grain	4,048	407,428	411,476	6.11
Flour	6,107	237,184	243,291	3.61
Other mill products	7,164	20,064	27,228	.40
Hay	8,291	42,500	50,791	.75
Tobacco	13,377	25,712	39,089	.58
Cotton	.....	2,988	2,988	.05
Fruit and vegetables	5,076	19,128	24,204	.36
Products of animals:				
Live stock	1,138	36,280	37,418	.56
Dressed meats	305	20,988	21,293	.32
Other packing-house products	418	31,832	32,250	.48
Poultry, game and fish	602	1,452	2,054	.03
Wool	71	696	7.767	.01
Hides and leather	1,595	3,452	5,047	.07
Products of mines:				
Anthracite coal	.....	17,210	17,210	.25
Bituminous coal	.....	3,470,657	3,470,657	51.49
Coke	.....	167,422	167,422	2.48
Ores	309,654	1,871	311,525	4.62
Stone, sand, and other like articles	192,001	61,745	253.746	3.76
Products of forest:				
Lumber	183,293	266,052	449,345	6.67
Manufactures:				
Petroleum and other oils	9,876	12,474	22,350	.33
Sugar	.....	20,202	20,202	.30
Naval stores	364	1,079	1,443	.02
Iron—pig and bloom	160,513	14,632	175.145	2.60
Iron and steel rails	.....	17,515	17,515	.26
Other castings and machinery	24,178	55,536	79 714	1.18
Bar and sheet metal	12,696	41,210	53,906	.80
Cement, brick and lime	97,391	30.575	127,966	1.90
Agricultural implements	314	2,096	2.410	.04
Wagons, carriages, tools, &c.	634	2,064	2,698	.04
Wines, liquors, and beers	2,267	15,197	17,464	.26
Household goods and furniture	1,071	1,837	2,908	.05
Merchandise	75,081	157,912	232,993	3.46
Miscellaneous:				
Other commodities not mentioned above	101,601	313,771	415,372	6.16
Total tonnage—Virginia	1,219,126	5,520,761	6,739,887	100.00
Total tonnage—entire line	7,857,634	2,267,863	10,125,497	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	Equipment Fitted with Train Brake		Equipment Fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned:						
Passenger	4	76	76	Westinghouse	76	Jan'y & Tower
Freight	24	282	282	Westinghouse	282	Jan'y & Tower
Switching	.....	45	45	Westinghouse	45	Jan'y & Tower
Total locomotives in service	28	403	403	Westinghouse	403	Jan'y & Tower
Total locomotives owned	28	403	403	Westinghouse	403	Jan'y & Tower
Cars owned—						
In passenger service:						
First class cars	1	68	68	Westinghouse	68	Janney.
Second-class cars	.....	41	41	Westinghouse	41	Janney.
Combination cars	.....	36	36	Westinghouse	36	Janney.
Emigrant Cars	.....	7	7	Westinghouse	7	Janney.
Dining cars	.....	7	7	Westinghouse	7	Janney.
Parlor Cars	1	8	8	Westinghouse	8	Janney.
Baggage, express and postal cars	7	56	56	Westinghouse	56	Janney.
Total	7	223	223	Westinghouse	223	Janney.
In freight service:						
Box cars	111	7,685	5,588	Westinghouse	7,685	Stand'd M.C.B.
Flat cars	149	782	200	Westinghouse	782	Stand'd M.C.B.
Stock cars	22	453	222	Westinghouse	453	Stand'd M.C.B.
Coal cars	1,863	9,534	7,395	Westinghouse	9,534	Stand'd M.C.B.
Refrigerator cars	.....	97	97	Westinghouse	97	Stand'd M.C.B.
Total	1,879	18,501	13,502	Westinghouse	18,501	Stand'd M.C.B.
In company's service:						
Officers' and pay cars	2	7	7	Westinghouse	7	Stand'd M.C.B.
Gravel cars	2	198	.....	Westinghouse	198	Stand'd M.C.B.
Derrick cars	1	9	9	Westinghouse	9	Stand'd M.C.B.
Caboose cars	18	203	7	Westinghouse	203	Stand'd M.C.B.
Other road cars	37	292	37	Westinghouse	292	Stand'd M.C.B.
Total	56	709	60	Westinghouse	709	Stand'd M.C.B.
Total cars in service	1,942	19,433	13,785	Westinghouse	19,433	Stand'd M.C.B.
Total cars owned	.....	19,433	13,785	Westinghouse	19,433	Stand'd M.C.B.

COUPLER STATEMENT.

	Janney.	Tower.	Hein.	Buckeye	Chicago.	Gould.	Total.
In freight service:							
Box cars	2,721	4,864	.....	.....	.....	100	7,685
Flat cars	18	714	.....	.....	.....	.....	782
Stock cars	143	310	.....	.....	.....	.....	453
Coal cars	2,706	4,846	1,292	89	601	.....	9,534
Refrigerator cars	97	.....	.....	.....	.....	.....	97
In company's service:							
Officers' and pay cars	7	.....	.....	.....	.....	.....	7
Gravel cars	121	77	.....	.....	.....	.....	198
Derrick cars	3	6	.....	.....	.....	.....	9
Caboose cars	75	128	.....	.....	.....	.....	203
Other road cars	91	201	.....	.....	.....	.....	292
Total	5,982	11,146	1,292	89	601	100	19,210

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line represented by capital stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.							Iron.	Steel.
Miles of single track	743.40	134.10	458.50	13.20	20.80	191.60	1,561.60	85.40	.....	1,370.00
Miles of second track	112.31	.....	16.89	.....	.....	.....	129.20	.60	.....	129 20
Miles of yard track and siding	390.85	28 51	123.37	1.77	6.40	.40	551.30	17.80	.....	550.90
Total mileage operated (all tracks)	1,246.56	162.61	598.76	14.97	27.20	192.00	2,242.10	103.80	.....	2,050.10

B. *Mileage of line operated by States and Territories (single track).*

STATE OR TERRITORY.	Line represented by capital stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.							Iron.	Steel.
Virginia	537.74	92.00	11.10	9.00	4.00	85.90	739.74	.....	.....	653.84
West Virginia	205.66	42.10	97.00	.....	16.80	.....	361.56	85.40	.....	361.56
Kentucky	.....	.....	349.80	4.20	.....	105.70	459.70	.....	.....	354.00
Ohio	.....	.....	.60	.....	.....	.....	.60	.....	.....	.60
Total mileage operated (single track)	743.40	134.10	458.50	13.20	20.80	191.60	1,561.60	85.40	.....	1,370.00

C. *Mileage of line owned by States and Territories (single track).*

STATE OR TERRITORY.	Line represented by capital stock.		Total mileage owned.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.			Iron.	Steel.
Virginia	537.74	92.00	629.74	.....	.....	629.74
West Virginia	205.66	42.10	247.76	.....	.....	247.76
Total mileage owned (single track)	743.40	134.10	877.50	.....	.....	877.50

MILEAGE—STATE OF VIRGINIA.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.							Iron.	Steel.
Miles of single track	587.47	92.00	11.10	9.00	4.00	85.90	789.74	.....	.....	658.84
Miles of second track	26.90	.....	.....	.....	.....	.....	26.90	.60	.....	26.90
Miles of yard track and sidings	265.24	10.84	.32	.40	.50	.....	277.30	3.60	.....	277.30
Total mileage operated (all tracks)	829.88	102.84	11.42	9.40	4.50	85.90	1,043.94	4.20	.....	958.04

RENEWALS OF RAILS AND TIES.

NEW RAILS LAID DURING YEAR.			Average price per ton at distributing point.
KIND.	TONS.	Weight per yard.	
Steel	9,801	75 & 100 lbs.	$30 70
Total	9,801	75 & 100 lbs.	30 70

NEW TIES LAID DURING YEAR.		Average price at distributing point.
KIND.	NUMBER.	
White oak	419,121	31.41
Total	419,121	31.41

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	57,133	.....	101.50	5,718,375	1,220,227	93.73
Freight	.....	228,027	.....	133	22,809,350	2,861,912	159.40
Switching	.....	51,124	.....	22.62	5,113,531	1,361 459	75.12
Construction	.....	4,820	.....	7.25	482,363	141,963	67.96
Total	.....	341,104	.....	264.37	34,123,619	5,585,561	122.19
Average cost at distributing point	.....	.83	.....	$1 15	.83		

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives or cars.*

KIND OF ACCIDENT.	EMPLOYEES.															
	TRAINMEN.		SWITCHMEN, FLAGMEN & WATCHMEN.		STATION MEN.		SHOPMEN.		TRACKMEN.		TELEGRAPH EMPLOYEES.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling		5												1		6
Collisions		2														2
Derailments	2	11													2	11
Parting of trains		1														1
Loco. or cars breaking down	1														1	
Falling from trains, locomotives or cars	4	5								1				1	4	7
Jumping on or off trains, locomotives, or cars		2		1												3
Struck by trains, locomotives or cars	2						2	1	1	2					5	3
Other causes		1														1
Total	9	27		1			2	1	1	3				2	12	34
Average number employed during year	824		181		435		949		1,119		188		331		4,027	

ACCIDENTS TO PERSONS—CONTINUED.

KIND OF ACCIDENT.	PASSENGERS.		OTHERS.						SUMMARY.	TOTAL.	
			TRESPASSING.		NOT TRESPASSING.		TOTAL.				
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		Killed.	Injured.
Derailments		3						3	Employees	12	48
Falling from trains, locomotives or cars	1	1	9	6			9	6	Passengers	2	8
Jumping on or off trains, locomotives, cars	1	1	9	13			9	13	Others	40	37
Struck by trains, locomotives or cars:											
At highway crossings					1	4	1	4			
At stations		1						1			
At other points along track			19	12			19	12			
Other causes		2	2			2	2	2			
Total	2	8	39	31	1	6	40	37		54	93

ACCIDENTS TO PERSONS—CONTINUED.

B. *Accidents arising from causes other than those resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	EMPLOYEES.								TOTAL EMPLOYEES.		PASSENGERS.		OTHERS.		TOTAL.	
	STATION MEN.		SHOPMEN.		TRACKMEN.		OTHER EMPLOYEES.									
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling traffic	.....	2	.....	.....	.....	.....	.....	.....	.....	2						
Handling tools, mach'ery, &c	.....	.....	.....	3	.....	1	.....	5	.....	9						
Handling supplies, &c	.....	.....	.....	.....	.....	.....	.....	1	.....	1						
Other causes	.....	.....	.....	.....	.....	.....	.....	2	.....	2						
Total	.....	2	.....	3	.....	1	.....	8	.....	14						

CHARACTERISTICS OF ROAD—State of Virginia.

Working divisions or branches. From—	To—	Miles.	Alignment. Number of curves.	Aggregate length of curved line. Miles.	Length of straight line. Miles.	Profile. Length of level line. Miles.	Ascending grades. Number.	Sum of ascents. Feet.	Aggregate length of ascending grades. Miles.	Descending grades. Number.	Sum of descents. Feet.	Aggregate length of descend'g grades. Miles.
Fort Monroe	West Va. Line	306.84	448	117.10	189.24	45.70	256	5,898	146.12	231	3,860	114.52
Richmond	Clifton Forge	231.40	657	129.15	102.25	166.80	109	1,065.7	60.97	8	73.7	3.63
Bremo	Rosney	20.80	98	9.25	11.55	3.00	33	440.1	11.00	15	394.7	6.80
Balcony Falls	East Lexington	20.10	58	12.95	7.15	10.10	20	227.4	8.30	4	17.1	1.70
Bessemer	Craig City	26.40	99	10.45	15.95	7.35	17	550.7	10.90	9	204.7	8.15
Covington	Hot Springs	24.70	124	12.14	12.56	1.81	21	1,014.6	21.76	4	31.7	1.13
Warren	Alberene	11.10	35	5.92	5.18	.48	22	313.8	8.68	2	100.4	1.94
Mineral	Sulphur Mines	4.00	14	1.70	2.30	.35	2	3.2	.20	8	175.1	3.45
Gordonsville	Orange	9.00	*	*	*	†						
Orange	Alexandria	77.80	*	*	*	‡						
Alexandria	Washington	6.70	*	*	*	‡						
East Lexington	Lexington	1.00	3	.41	.59	.10	1	65.9	.99			
Dock Connection	at Richmond	.40	*	*	*							
Total		739.74										

* No record. † Leased. ‡ Trackage.

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Stone	15	747	1	12	.....	225			
Iron	129	24,494	5	14	.....	9,717			
Wooden	18	965	.....	59	.....	157			
Combination	3	759	.....	137	.....	432			
Total	165	26,965	6						
Trestles	176	35,065	7	12	.....	3,117			
Tunnels	18	18,824	7	95	.....	4,258	.....	15	8
Overhead highway crossings:									
Bridges	14	.....	.....	.....	.....	.....	.....	16	4
Trestles	12	.....	.....	.....	.....	.....	.....	15	4
Total	26								
Overhead railway crossings:									
Bridges	5	.....	.....	.....	.....	.....	.....	15	2
Total	5								

Gauge of track—four feet, nine inches; 629.74 miles.

TELEGRAPH.

A. *Owned by company making this report.*

Miles of Line.	Miles of Wire	Operated by this Company.		Operated by Another Company.		
		Miles of line.	Miles of Wire.	Miles of line.	Miles of wire.	Name of operating company.
404	1,428			404	1,428	W. U. Tel. Co.

B. *Owned by another company, but located on property of road making this report.*

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company
		W. U. Tel. Co.	W. U. Tel. Co.

CAR MILEAGE.

Car service due private car companies for the year ending June 30, 1901.

NAME OF COMPANY.	Kind.	Rate.	Amount.
A. C. L.	Refrigerator	¾ & 3-5	$17,823 14
A. P. H. & S. C. Co.	Stock	3-5	179 00
A. R. T. Co.	Refrigerator	¾	987 74
A. L. S. T. Co.	Stock	3-5	6,018 50
A. C. C. D.	Box	3-5	35 47
A. A. R. C. Co	Refrigerator	¾ & 3-5	2,339 24
A. F. F. L.	Box and tank	¾ & 3-5	293 80
Amer. Car Co.	Box	3-5	178 04
A. A. D.	Box	3-5	59 68
A. C. & F. Co.	Box	3-5	3 06
Amer. Tank Line	Tank	¾	4 28
Blue Line	Box	3-5	8 95
Buck T. Co.	Refrigerator	¾	498 20
B. Ref. Line	Refrigerator	¾	17 04
B. A. P. Co.	Box	3-5	11 77
Brill, J. G. Co.	Flat	3-5	3 39
C. P. Dept.	Box	3-5	3 41
C. C. C. Co.	Stock	3-5	240 01
C. F. T. Co	Refrigerator	¾	260 24
C. Ref. C. L.	Refrigerator	¾	127 81
C., N. Y. & B. R. Co	Refrigerator	¾	98 72
C. Equip. Co.	Box	3-5	29 57
C. Prov. Co.	Refrig., stock	¾ & 3-5	174 78
C. Ref. Line	Refrigerator	¾	815 92
C. M. R. Line	Refrigerator	¾	706 43
C. C. C. Co	Stock	3-5	55 17
Cres. Tank Line	Tank	¾	11 54
C. D. Co.	Box	3-5	1,014 36
C. F. E. X.	Refrigerator	¾	214 01
Craig Oil Co.	Tank	¾	60 08
Cambria S. Co.	Tank	¾	3 05
Crystal Oil Works	Tank	¾	4 82
C. & C. O. Coal Co.	Coal	3-5	285 27
C. Atl. Line	Box	3-5	8 94
Dold, J. P Co.	Refrigerator	¾	277 34
D. D. D	Refrigerator	¾	290 35
D. S. D.	Refrigerator	¾	590 39
D. & D. P Line	Refrigerator	¾	5 86
Empire Line	Box	3-5	869 18
E. C. Line	Box	3-5	295 99
Fairm't Col. M. Co.	Coal	3-5	5 82
G. Mfg. Co	Box	3-5	11 85
Greg T. L. System	Tank	¾	8 85
G. A. Ref. Line	Refrigerator	¾	81 56
Green Line	Tank	3-5	2 66
Globe Ref. Co.	Tank	¾	2 70
H. Ref. L.	Box & ref'r	¾ & 3-5	511 27
Horlicks F. Co.	Box	3-5	2 59
I. B. C. R. L.	Refrigerator	¾	6 74
I. & S. Ref. Line	Refrigerator	¾	35 46
J. & S. Co.	Box	3-5	20 49
K. Ref. Line	Box & ref'r	¾ & 3-5	4,866 58
Ken. Ref. Co.	Tank	¾	7 42
K. C. R. C. Co.	Refrigerator	¾	300 83
K. C. D. B. L.	Refrigerator	¾	705 86
K. L. S. E. X.	Stock	3-5	163 74
L. P. Co.	Refrigerator	¾	55 23
L. M. N. & L.	Refrigerator	¾	9 89
L. P. T. Co.	Poultry	3-5	94 60
L. C. L	Refrigerator	¾	3,795 55
L. C. & Co.	Tank	¾	9 90
M. H. & S. C. Co.	Stock	3-5	452 33
Morris R. Line	Refrigerator	¾	936 06
Morrell R. L.	Refrigerator	¾	642 26
M. D. T. Co.	Box & ref'r	¾ & 3-5	2,067 10
M. C. S. & R. Co.	Box & ref'r	3-5	78 31
N. & S. R. S. Co.	Box, refrig'tor	¾ & 3-5	364 09
N. D. Line	Box	3-5	26 91
N. R. S. Co.	Box	3-5	44 06
N. Eng. C. Co.	Stock	3-5	386 75

CAR MILEAGE.—Continued.

NAME OF COMPANY.	Miles.	Rate.	Amount.
O. Pack'g Co.	Refrigerator	¾	$ 263 57
P. D. D.	Refrigerator	¾	1,153 52
P. R. Brg. Co.	Refrigerator	¾	126 09
P. Oil Co., Ltd	Tank	¾	19 68
P. R. L.	Refrigerator	¾	298 62
P. S. Ex.	Stock	3-5	165 79
P. S. D.	Refrigerator	¾	7,316 08
P. C. Co.	Coal	3-5	5 79
Penn. Ref. Co.	Tank	¾	5 46
P. G. L.	Box	3-5	7 90
P. Trans. Line	Tank	¾	2 02
Red Line	Box	3-5	19 70
Rend. W. P. T. Co.	Box	3-5	657 72
R. Oil Co. Ltd.	Tank	¾	51 57
R. C. & H. Co.	Box	3-5	2 46
R. B. & Co.	Box	3-5	388 16
S. F. L.	Box	3-5	108 23
S. D. L. L.	Box	3-5	283 07
S. E. L.	Box	3-5	219 00
St. L. R. C. Co.	Refrigerator	¾	2,956 90
St. L. D. B. & P. Co.	Refrigerator	¾	101 06
St. C. R. D.	Refrigerator	¾	54 56
S. W. I. C. L.	Stock	3-5	3,291 59
Swift, R. L.	Refrigerator	¾	9,497 58
S. L. & E. X.	Stock	3-5	181 47
S. C. L.	Box	3-5	265 00
S. I. C. L.	Box	3-5	613 82
S. F. Ref. L.	Refrigerator	¾	290 55
S. & S. Co.	Refrigerator	¾	250 74
S. Oil Co.	Tank	¾	3 66
S. Ref. C. Co.	Refrigerator	¾	2 94
S. F. D.	Refrigerator	¾	4 43
U. T. L.	Tank	¾	2,475 79
U. R. T. Co.	Refrigerator	¾	4,170 19
V. Trans. Co.	Flat	3-5	25 85
V. C. C. Co.	Flat	3-5	1 04
W. E. & C. Co.	Box	3-5	42 45
W. R. L.	Refrigerator	¾	25 98
White L.	Box	3-5	29 94
W. Coal Co.	Coal	3-5	2 61
W. L. S. E. X.	Box	3-5	66 81
W. R. Trs. Co.	Refrigerator	¾	8 86
W. O. Trans. Co.	Coal	3-5	180 67
Total			86,180 87

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	AD VALOREM TAX.		SPECIFIC TAX.			On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On the value of stocks or bonds; or on valuation based on earnings, dividends, or other results of operation.	On stocks, bonds, loans, &c.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.			
Virginia	$152 733 21	$ 602 00		$ 1,808 58		$21 41		$154,665 20
West Virginia	95,972 49	815 00				3 00		96,790 49
Kentucky	100,784 02	13,208 45				3 60		113,991 07
Ohio						10 00		10 00
							$10,299 31	10 299 31
Total	349,489 72	14,620 45		1,808 58		38 01	10,299 31	375,756 07

TAXES AND ASSESSMENTS OF ALL KINDS—CONTINUED.

B. *For reporting company's leased and operated lines.*

STATE OR TERRITORY.	AD VALOREM TAX. On the value of real and personal property.	SPECIFIC TAX. On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
Southern Railway—Orange Branch	$733 25					$733 25
Total	733 25					733 25

OATH.

STATE OF VIRGINIA,
CITY OF RICHMOND. } ss.

We, the undersigned, Decatur Axtell, Vice-President, and L. F. Sullivan, Comptroller, of the Chesapeake and Ohio Railway Company, on our oath do say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

DECATUR AXTELL,
Vice President.

L. F. SULLIVAN,
Comptroller.

Subscribed and sworn to before me this 1st day of November, 1901.

A. J. T. TREVVETT,
Notary Public.

WINCHESTER & POTOMAC RAILROAD COMPANY.

HISTORY.

Name of common carrier making this report—Winchester and Potomac Railroad Company.

Date of organization—April 8, 1831.

Organized under Act of the Virginia Legislature, 1831; approved April 8, 1831.

The Winchester and Potomac Railroad is the original company.

Operated by the Baltimore and Ohio Railroad Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
W. M. Atkinson	Winchester, Va.	October 27, 1901.
W. H. Baker	Winchester, Va.	
R. E. Byrd	Winchester, Va.	
Thomas J. Cooper	Winchester, Va.	
Thomas Cover	Winchester, Va.	
John G. Luke	Piedmont, Va.	
W. W. Wall	Winchester, Va.	

Total number of stockholders at date of last election—33.
Date of last meeting of stockholders for election of directors—October 27, 1900.
Post-office address of general office—Winchester, Va.
Post-office address of operating office—Baltimore, Md.
Name and address of officer to whom correspondence regarding this report should be addressed—G. W. Booth, Auditor, Baltimore, Md.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	John K. Cowen	Baltimore, Md.
Secretary	C. W. Woolford	Baltimore, Md.
Treasurer	J. V. McNeal	Baltimore, Md.
Auditor	G. W. Booth	Baltimore, Md.

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Winchester and Potomac R. R.	Harper's Ferry, W. Va	Winchester, Va.		32.00

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION.

Operated through ownership of capital by Baltimore and Ohio Railroad Company.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital stock: Common		$25 00		$180,000 00		None.

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	Time.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	Interest.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
First mortgage	July 1, 1867	July 1, 1897			$147,250 00		6 per cent.	Jan. 1, July 1	$8,835 00	
Second mortgage	Dec. 2, 1882	July 1, 1913			85,000 00		5 per cent.	Jan. 1, July 1	4,250 00	
Grand total					232,250 00				13,085 00	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	Interest.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	$232,250 00	$232,250 00	$12,085 00	
Total	232,250 00	232,250 00	$12,085 00	

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1901.	
Due from solvent companies and individuals	$43,559 83		
Total—Cash and current assets	43,559 83	Balance—Cash assets	$43,559 83
Total	43,559 83	Total	43,559 83

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.	
		To Railroads.	To other properties.	Miles.	Amount.
Capital stock	$180,000 00	$180,000 00	.....	32 00	$5,625 00
Bonds (gr'd total)	232,250 00	232,250 00	.....	32.00	7,258 00
Total	412,250 00	412,250 00	.....	32.00	12,883 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.				
		Charged to income account as permanent improvements	Charged to construction or equipment.			
Total construction.	.....	.....	$1,059 38	$412,250 00	$413,309 38	$12,915 92
Total cost construction, equipment, etc.—State of Va..	.....	.....	371 45	144,545 15	144,916 60	12,915 92

INCOME ACCOUNT.

Gross earnings from operation.....	$155,835 87	
Less operating expenses.....	101,521 51	
Income from operation.....		$54 314 36
Deductions from income:		
Interest on funded debt accrued.....	13,085 00	
Taxes.....	3,405 69	
Total deductions from income.....		16,490 69
Net income.....		37,823 67
Surplus from operations of year ending June 30, 1901.....		37,823 67
Surplus on June 30, 1900 [from "general balance sheet," 1900 report],		6 795 54
Surplus on June 30, 1901 [for entry on "general balance sheet,"].....		44,619 21

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc.	Actual earnings.
Total passenger revenue		$8,623 60	
Mail		1,306 06	
Express		1,339 04	
Extra baggage and storage		243 11	
Other items			
Total passenger earnings		11,511 81	
Total freight revenue		42,990 70	
Other items		137 44	
Total freight earnings		43,128 14	
Total passenger and freight earnings		54,639 95	
Total gross earnings from operation—Virginia		54,639 95	

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	11,490 42
Renewals of rails	1,382 48
Renewals of ties	2,062 25
Repairs and renewals of bridges and culverts	1,139 26
Repairs and renewals of fences, road crossings, signs, and cattle-guards	230 17
Repairs and renewals of buildings and fixtures	2,557 57
Repairs and renewals of docks and wharves	346 45
Repairs and renewal of telegraph	257 59
Stationery and printing	38 28
Other expenses	7 30
Total	19,501 77
Maintenance of equipment:	
Superintendence	436 17
Repairs and renewals of locomotives	5,527 44
Repairs and renewals of passenger cars	1,284 10
Repairs and renewals of freight cars	6,167 68
Repairs and renewals of work cars	84 01
Repairs and renewals of marine equipment	499 38
Repairs and renewals of shop machinery and tools	737 28
Stationery and printing	32 66
Other expenses	516 28
Total	15,285 00

OPERATING EXPENSES—CONTINUED.

ITEM.	Amount.
Conducting transportation:	
Superintendence	2,606 01
Engine and roundhouse men	12,737 74
Fuel for locomotives	11,534 46
Water supply for locomotives	708 27
Oil, tallow, and waste for locomotives	928 07
Other supplies for locomotives	596 28
Train service	11,165 84
Train supplies and expenses	1,667 04
Switchmen, flagmen and watchmen	1,488 71
Telegraph expenses	2,413 72
Station service	7,920 65
Station supplies	781 70
Car mileage—balance	145 00
Hire of equipment—balance	626 16
Loss and damage	911 68
Injuries to persons	206 27
Clearing wrecks	360 37
Operating marine equipment	2,429 30
Advertising	481 43
Outside agencies	4,516 30
Stock yards and elevators	9 21
Rents for tracks, yards and terminals	68
Rents of buildings and other property	1,453 74
Stationery and printing	600 39
Other expenses	157 37
Total	64,849 29
General expenses:	
Salaries of general officers	329 04
Salaries of clerks and attendants	599 60
General office expenses and supplies	124 39
Insurance	300 25
Law expenses	208 78
Stationery and printing (general offices)	118 02
Other expenses	215 37
Total	1,885 45
Recapitulation of expenses:	
Maintenance of way and structures	19,501 77
Maintenance of equipment	15,285 00
Conducting transportation	64,849 29
General expenses	1,885 45
Grand total	101,521 51
Percentage of expenses to earnings—entire line	65.15
Operating expenses—State of Virginia:	
Maintenance of way and structures	6,837 81
Maintenance of equipment	5,359 30
Conducting transportation	22,737 78
General expenses	661 09
Total	35,595 98
Percentage of expenses to earnings—State of Virginia	65.15

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$412,250 00	Cost of road		$413,309 38	$ 1,059 38	
	6,795 54	Cash and current assets		43,559 83	36,764 29	
	419,045 54	Grand total		456,869 21	37,823 67	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$180,000 00	Capital stock		$180,000 00		
	232,250 00	Funded debt		232,250 00		
	6,795 54	Profit and loss		44,619 21	37,823 67	
	419,045 54	Grand total		456,869 21	37,823 67	

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.
	From—	To—	Miles.	
Mortgage bonds	Harper's F'y, W. Va.	Winchester, Va.	32.00	$7,258 00
Total			32.00	7.258 00

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation	Average daily compensation.
Station agents	2½	912	$ 892 50	$ 97
Other station men	2	780	900 00	1 28
Section foremen	2	780	960 00	1 31
Other trackmen	10	2,608	2,998 45	1 15
Total (excluding "general officers")—Virginia	16½	4,975	5,745 95	1 15
Distribution of above:				
Maintenance of way and structures	12	3,333	3,953 45	1 19
Maintenance of equipment*				
Conducting transportation	4½	1,642	1,792 50	1 09
Total (excluding "gene'l officers")—Virginia.	16½	4,975	5,745 95	1 15
Total (includ'g "general officers")—entire line	39	12,588	15,654 66	1 24

*B. & O. furnishes equipment as required.

TRAFFIC AND MILEAGE STATISTICS—ENTIRE LINE.

ITEM.	Number passengers, tonnage, car mileage, number cars, &c	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	83,424	
Number of passengers carried one mile	1,666,856	
Number of passengers carried one mile per mile of road	52,089	
Average distance carried	19.98	
Total passenger *revenue*		$24,594 94
Average amount received from each passenger		29.482
Average receipts per passenger per mile		01.476
Total passenger *earnings*		32,882 25
Passenger *earnings* per mile of road		1,026 01
Passenger *earnings* per train mile		58.691
Freight traffic:		
Number of tons carried of freight earning revenue	322,855	
Number of tons carried one mile	9,308,177	
Number of tons carried one mile per mile of road	290,724	
Average distance haul of one ton	28.86	
Total freight *revenue*		122,611 63
Average amount received for each ton of freight		38.086
Average receipts per ton per mile		01.317
Total freight *earnings*		123,008 62
Freight *earnings* per mile of road		3,843 86
Freight *earnings* per train mile		2 08.969
Total traffic:		
Gross earnings from operation		155,835 87
Gross earnings from operation per mile of road		4,869 87
Gross earnings from operation per train mile		1 29.850
Operating expenses		101,521 51
Operating expenses per mile of road		3,172 55
Operating expenses per train mile		84.592
Income from operation		54,314 36
Income from operation per mile of road		1,697 32
Car mileage, etc:		
Mileage of passenger cars	284,815	
Average number of passenger cars in train	5	
Average number of passengers in train	27	
Mileage of loaded freight cars—East	324,026	
Mileage of loaded freight cars—West	380,385	
Mileage of empty freight cars—East	94,439	
Mileage of empty freight cars—West	86,227	
Average number of freight cars in train	15	
Average number of loaded cars in train	12	
Average number of empty cars in train	3	
Average number of tons of freight in train	158	
Average number of tons of freight in each loaded car	13	
Train mileage:		
Mileage of revenue passenger trains		61.150
Mileage of revenue freight trains		58.862
Total revenue train mileage		120.012

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	Total Freight Tonnage.	
			Whole tons.	Per cent.
Products of mines:				
Anthracite coal	.....	5,448	5,448	01.69
Bituminous coal	98	40,905	41,003	12.72
Coke	.....	3,191	3,191	00.99
Stone, sand and other articles	60,416	1,158	61,574	19.07
Total tonnage—Virginia	90,121	232,234	322,355	

FREIGHT TRAFFIC MOVEMENT—Entire Line.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	Total Freight Tonnage.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	6,236	4,111	10,347	03.21
Flour	3,885	918	4,803	01.49
Other mill products	2,351	869	3,220	01.00
Hay	.....	7,897	7,897	02.45
Tobacco	.....	325	325	00.10
Fruit and vegetables	19	943	962	00.30
Products of animals:				
Live stock	1,190	10,254	11,444	03.55
Poultry, game and fish	.....	34	34	00.01
Wool	6	23	29	00.01
Hides and leather	.....	3,062	3,062	00.95
Products of mines:				
Anthracite coal	.....	5,448	5,448	01.69
Bituminous coal	98	40,905	41,003	12.72
Coke	.....	3,191	3,191	00.99
Stone, sand, and other like articles	60,416	1,158	61,574	19.07
Products of forest:				
Lumber	2,895	38,429	41,324	12.82
Manufactures:				
Petroleum and other oils	.....	1,082	1,082	00.32
Sugar	4	2,413	2,417	00.75
Naval stores	.....	1,676	1,676	00.52
Iron—pig and bloom	.....	6,960	6,960	02.16
Iron and steel rails	.....	282	282	00.09
Other castings and machinery	946	7,952	8,898	02.76
Bar and sheet metal	.....	353	353	00.11
Cement, brick and lime	280	2,360	2,640	00.82
Agricultural implements	.....	389	389	00.12
Wagons, carriages, tools, &c.	.....	33	33	00.01
Household goods and furniture	6	21	27	00.01
Merchandise	4,745	39,610	44,355	13.76
Miscellaneous:				
Other commodities not mentioned above	7,044	51,586	58,630	18.21
Total tonnage—entire line	90,121	232,234	322,355	100.00

DESCRIPTION OF EQUIPMENT.

Operated with Baltimore & Ohio Railroad Company's equipment.

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.				Iron.	Steel.
Miles of single track	32.00	.....	.....	32.00	.....	.....	32.00
Miles of yard track and sidings	4.70	.....	.....	4.70	.06	4.10	.60
Total mileage operated (all tracks)	36.70	.....	.....	36.70	.06	4.10	32.60

MILEAGE—State of Virginia.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.				Iron.	Steel.
Miles of single track	11.22	.....	.....	11.22	.....	.....	11.22
Miles of yard track and sidings	1.64	.....	.....	1.64	.06	1.58	.06
Total mileage operated (all tracks)	12.86	.....	.....	12.86	.06	1.58	11.28

RENEWALS OF RAILS AND TIES.

NEW TIES LAID DURING YEAR.		Average price at distributing point.
KIND.	Number.	Cents.
Oak, No. 1	2,630	47
Oak, No. 2	3,520	44
Oak, No. 3	1,340	24
Chestnut, No. 1	610	34
Chestnut, No. 2	708	30
Chestnut, No. 3	82	15
Total	8,890	

AVERAGE NUMBER PERSONS EMPLOYED DURING YEAR.

Station men	4¼
Trackmen	12
Total	16¼

CHARACTERISTICS OF ROAD.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.			PROFILE.						
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of curves.	Aggregate length of curved line. Miles.	Length of straight line. Miles.	Length of level line. Miles.	Number.	Sum of ascents. Feet.	Aggregate length of ascending grades. Miles.	Number.	Sum of descents. Feet.	Aggregate length of descend'g grades. Miles.
Wadesville	Winchester, Va.	11.22	28	5.43	5.79	.34	1	2,405	7.90	2	1.92	1.06

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Stone	5	286	.....	14		146			
Iron	35	2,380	10	11		478			
Combination	3	434	.....	80		250			
Total	43	3,050	10						
Trestles	26	3,534	6	14		950			
Overhead highway crossings:									
Bridges	8	.....	.....	.....	.....	.....	.....	17	

Gauge of track, 4 feet, 8½ inches. 11.22 miles.

TELEGRAPH.

A. *Owned by company making this report.*

Miles of Line	Miles of Wire.	Operated by This Company.		Operated by Another Company.		
		Miles of line.	Miles of wire.	Miles of line.	Miles of wire.	Name of operating company.
	22	.....	.....	.....	22	Western Union Tel. Co.

TAXES AND ASSESSMENTS OF ALL KINDS.

B. *For reporting company's leased and operated lines.*

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.				
	On the value of real and personal property.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
Virginia	$1,136 33	$7 56				$1,143 89
Total	1,136 33	7 56				1,143 89

OATH.

STATE OF MARYLAND,
CITY OF BALTIMORE, } ss.

We, the undersigned, G. W. Booth, Auditor, and J. V. McNeal, Treasurer, of the Winchester and Potomac Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

G. W BOOTH,
Auditor.

J. V. McNEAL,
Treasurer.

Subscribed and sworn to before me this 30th day of October, 1901.

GEORGE W. HAULENBEEK,
Notary Public.

NORFOLK & SOUTHERN RAILROAD COMPANY.

HISTORY.

Name of common carrier making this report—Norfolk and Southern Railroad Company.

Date of organization—June 1, 1891.

Organized under the laws of the State of North Carolina, general law. Certificate filed May, 1891.

Norfolk and Southern Railroad Company and Albemarle and Pantego Railroad Company. Elizabeth City and Norfolk Railroad Company, charter granted by State of North Carolina, January 20, 1870. Amended January 24, 1874; March 7, 1878; January 20, 1883; January 31, 1883. Ratified by State of Virginia February 23, 1875; March 3, 1882; March 6, 1882; February 3, 1888. Amended in State of North Carolina March 2, 1889; March 11, 1889; March 10, 1891. Albemarle and Pantego Railroad Company, charter granted by North Carolina March 2, 1891.

Date and authority for each consolidation—Resolution of respective Board of Directors, June 1, 1891, and authorized by general law of North Carolina, being "non-competitive roads"—N. & S. R. R. Co., A. & P. R. R. Co.

Norfolk Southern Railroad Company foreclosed by sale April 1, 1891. Organized January 20, 1870, as the Elizabeth City and Norfolk Railroad Company. Name changed by legislative enactment January 31, 1883, to Norfolk and Southern Railroad Company.

The Norfolk, Virginia Beach and Southern Railroad was purchased by this company on November 1, 1899, and merged into it.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
John Carstensen	New York, N. Y.	March 7, 1902.
Alfred Skitt		
E. V W. Rossiter		
Walter S. Johnson		
Henry Sampson		
Chauncey M. Depew		
Charles F. Cox		
George R. Turnbull		
Alexander J. Cassatt	Philadelphia, Pa.	

Total number of stockholders at date of last election—26.

Date of last meeting of stockholders for election of directors—March 7, 1901.

Post-office address of general office—Norfolk, Va.

Post-office address of operating office—Norfolk, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—George M. Glazier, Auditor, Norfolk, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	John Carstensen	New York, N. Y.
First Vice-President	Alfred Skitt	New York, N. Y.
Secretary	Clarence Morgan	New York, N. Y.
Treasurer		
Attorney or General Counsel	Wm. H. White	Norfolk, Va.
Attorneys	Pruden & Pruden	Edenton, N. C.
Auditor	George M. Glazier	Norfolk, Va.
General Manager	Morris K. King	Norfolk, Va.
General Superintendent	W. W. King	Norfolk, Va.
Division Superintendent	A. M. Hankins	Belhaven, N. C.
Division Superintendent	B. P. Holland	Norfolk, Va.
Supt. of Motive Power	H. Roberts	Berkley, Va.
General Freight Agent	H. C. Hudgins	Norfolk, Va.
General Passenger Agent		

PROPERTY OPERATED—State of Virginia.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Norfolk & So. Ry. Co.	Berkley, Va.	State Line	22.53	22.53
	Norfolk, Va.	Virginia Beach, Va.	18.86	18.86
	Kempsville, Va.	Munden Point, Va.	22.14	22.14
Total			63.53	63.53

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Norfolk & So. Ry. Co.	Berkley, Va.	Edenton, N. C.	76.00	
	Mackey's Ferry, N C	Belhaven, N. C.	29.80	
	Norfolk, Va.	Virginia Beach, Va.	18.86	
	Kempsville, Va.	Munden Point, Va.	22.14	
Total			146.80	146.80

Name of all coal, bridge, canal, or other properties, the earnings and expenses of which affect the general balance sheet.

NAME.	Character of business.	Title. (Owned, leased, etc.)	State or Territory.
Steamer Neuse	Freight and passenger traffic.	Owned	N. Carolina.
Steamer Plymouth			N. Carolina.
Steamer M. E. Dickerman			N. Carolina.
Steamer N. L. Wagner			N. Carolina.
Steamer Haven Belle			N. Carolina.
Steamer Comet			Virginia.
Steamer C. W. Pettit			N. Carolina.
Steamer Lucy			N. Carolina.
Steamer Thomas Newton			N. Carolina.
Steamer Jno. W. Garrett	Ferry transfer	Owned	N. Carolina.
Three tugs	Towing	Owned	N. Carolina.
Sixteen car floats, lighters, &c	Freight	Owned	N. Carolina.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital stock: Common	20,000	$100 00	$2,000,000 00	$2,000,000 00	5%	$100,000 00
Total	20,000	100 00	2,000,000 00	2,000,000 00	.....	100,000 00

MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number of shares issued and outstand'g	Total cash realized.	REMARKS.
Issued for cash: Common	.....	.....	$ 549 90	$ 23,796 00	
Issued for reorganizt'n: Common	.....	.....	18,580 10	1,858,010 00	
Issued for purchase of Albemarle & Pantego Railroad	.....	.....	875 00	87,500 00	
Total	.....	.....	20,000 00	1,964,306 00	

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount Issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
First mortgage	June 1, 1891	May 1, 1941	$10,000 00	$750,000 00	$750,000 00	$745,050 00	5 per cent.	May & Nov.	$37,500 00	$37,500 00
First mortgage	Feb 5, 1899	May 1, 1941		80 000 00	80,000 00	88,000 00	5 per cent.	May & Nov.	4,000 00	4 000 00
First mortgage	Jan. 26, 1900	May 1, 1941		520,000 00	520,000 00	.....	5 per cent.	May & Nov.	26,000 00	26,000 00
Total mortgage bonds	.....	.....	10,000 00	1,350,000 00	1,350,000 00	833,050 00	.....	.....	67,500 00	67,500 00
Grand total	.....	.....	10,000 00	1,350,000 00	1,350,000 00	833,050 00	.....	.....	67,500 00	67,500 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	$1,350,000 00	$1,350,000 00	$67,500 00	$67,500 00
Total	1,350,000 00	1,350,000 00	67,500 00	67,500 00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1901.	
Cash	$ 44,727 69	Loans and bills payable	$ 16,218 02
Bills Receivable	4,000 00	Audited vouchers and accounts	108,850 59
Due from agents	17,123 13	Wages and salaries	
Due from solvent companies and individuals	32,063 10	Miscellaneous	686 57
Net traffic balances due from other companies	51,895 05		
Other cash assets (excluding materials and supplies)*	21,334 74		
Total—cash and current assets.	171,143 71	Total—current liabilities	125,755 18
		Balance—cash assets	45,388 53
Total	171,143 71	Total	171,143 71

* Materials and supplies on hand, $32,155 32.

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	$2,000,000 00	$2,000,000 00	.....	146.80	$13,624 00
Bonds—("Grand total")	1,350,000 00	1,350,000 00	.....	146.80	9,196 00
Total	3 350,000 00	3,350,000 00	.....	146.80	22,820 00

B. *For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.*

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
Norfolk & Sout'n R.R.Co,	$2,000,000 00	$1,350,000 00	$3,350,000 00	146.80	$22,820 16

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
	Included in operating expenses.	Not Included in Operating Expenses. Charged to income account as permanent improvements	Not Included in Operating Expenses. Charged to construction or equipment.			
Construction:						
Real estate			$2,600 00			
Docks & wharves			1,733 95			
Total construction			4,333 95			
Equipment:						
Locomotives			7,785 25			
Freight cars			2,925 00			
Total			10,710 25			
Less proceeds from sale floati'g equipment			1,000 00			
Total equipment			9,710 25			
Total construct'n			4,333 95			
Grand total cost construction, equipment, &c			14,044 20	$3,533,644 82	$3,567,689 02	$24,308 06

INCOME ACCOUNT.

Gross earnings from operations	$697,099 59	
Less operating expenses	510,574 88	
Income from operation		$186,524 71
Miscellaneous income—less expenses	14,506 19	
Income from other sources		14,506 19
Total income		201,030 90
Deductions from income:		
Interest on funded debt accrued	67,500 00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	740 40	
Taxes	22,737 86	
Total deductions from income		90,978 26
Net income		110,052 64
Dividends, 5 per cent., common stock	100,000 00	
Total		100,000 00
Surplus from operations of year ending June 30, 1901		10,052 64
Surplus on June 30, 1900 (from "general balance sheet" 1900 report)		281,947 76
Surplus on June 30, 1901, (for entry on "general balance sheet")		292,000 40

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc.	Actual earnings.
Passenger:			
Passenger revenue	$ 64,494 50		
Less repayments—			
Tickets redeemed			
Excess fares refunded		$ 5 50	
Other repayments			
Total deductions		5 50	
Total passenger revenue			$ 64,489 00
Mail			5,315 48
Express			2,156 08
Extra baggage and storage			413 66
Total passenger earnings			72,374 22
Freight:			
Freight revenue	207,148 32		
Less repayments—			
Overcharge to shippers		2,019 62	
Total deductions		2,019 62	
Total freight revenue			205,128 70
Terminals			3,219 86
Lighterage			15,575 20
Coal sales			3,844 02
Total freight earnings			227,767 78
Total passenger and freight earnings			300,142 00
Other earnings from operation:			
Telegraph companies	389 51		
Other sources	1,172 18		
Total other earnings			1,561 69
Total gross earnings from operation—Virginia			301,703 69

EARNINGS FROM OPERATION—ENTIRE LINE.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc.	Actual earnings.
Passenger:			
Passenger revenue	$149,016 87		
Less repayment—			
Tickets redeemed			
Excess fares refunded		$12 70	
Other repayments			
Total deductions		12 70	
Total passenger revenues			$149,004 17
Mail			12 281 60
Express			4 984 02
Extra baggage and storage			955 78
Total passenger earnings			167,225 57
Freight:			
Freight revenue	478,623 65		
Less repayments—			
Overcharge to shippers		4,666 38	
Total deductions		4,666 38	
Total freight revenue			473,957 27
Terminal			7,439 61
Lighterage			35,987 06
Coal sales			8,881 74
Total freight earnings			526,265 68
Total passenger and freight earnings			693,491 25
Other earnings from operation:			
Telegraph companies	899 97		
Other sources	2,708 37		
Total other earnings			3,608 34
Total gross earnings from operation—entire line			697,099 59

STOCKS OWNED.

A. *Railway stocks.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
Norfolk & Portsmouth Belt Line Ry. Co	$6,200 00	.....	.....	$6,200 00
Total.....	6,200 00	.....	.....	6,200 00

B. *Other stocks.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
Southern Amusement Company.....	$1,875 00	.....	.....	$1,875 00
Total.....	1,875 00	.....	.....	1,875 00
Grand total—A and B.....	8,075 00	.....	.....	8,075 00

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less expense.	Net miscellaneous income.
Operating company's steamers.....	$116,752 29	$106,212 71	$10,539 58
Old material.....	2,827 70	.....	2,827 70
Rents and leases.....	972 65	.....	972 65
Interest on deposits.....	166 26	.....	166 26
Total.....	120,718 90	106,212 71	14,506 19

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	$98,520 51
Renewals of rails	18,355 41
Renewals of ties	17,308 15
Repairs and renewals of bridges and culverts	12,885 08
Repairs and renewals of fences, road crossings, signs and cattle guards	2 936 00
Repairs and renewals of buildings and fixtures	21,781 75
Repairs and renewals of docks and wharves	7,876 43
Repairs and renewals of telegraph	701 02
Stationery and printing	128 06
Other expenses	7,135 00
Total	155,622 36
Maintenance of equipment:	
Superintendence	4,272 91
Repairs and renewals of locomotives	22,590 43
Repairs and renewals of passenger cars	8,273 60
Repairs and renewals of freight cars	14,792 28
Repairs and renewals of work cars	755 49
Repairs and renewals of marine equipment	18,514 99
Repairs and renewals of shop machinery and tools	3,578 04
Stationery and printing	250 37
Other expenses	2,340 20
Total	70,168 51
Conducting transportation:	
Superintendence	14.755 09
Engine and roundhouse men	22,624 01
Fuel for locomotives	29,984 07
Water supply for locomotives	3,287 74
Oil, tallow and waste for locomotives	978 08
Other supplies for locomotives	695 46
Train service	18,864 52
Train supplies and expenses	4,292 65
Switchmen, flagmen, and watchmen	10,204 38
Telegraph expenses	4,906 31
Station service	67,436 06
Station supplies	4,647 16
Car mileage—balance	8,829 43
Hire of equipment—balance	30 00
Loss and damage	6,012 64
Injuries to persons	1,460 68
Clearing wrecks	212 14
Operating marine equipment	29,665 14
Advertising	3,013 87
Outside agencies	2,176 04
Rents for tracks, yards and terminals	5,593 64
Rents of buildings and other property	604 50
Stationery and printing	3,819 59
Other expenses	509 65
Total	244,549 85
General expenses:	
Salaries of general officers	13,833 33
Salaries of clerks and attendants	12 626 96
General office expenses and supplies	2,571 77
Insurance	3,689 06
Law expenses	5,297 67
Stationery and printing (general offices)	1,206 98
Other expenses	1,008 39
Total	40,234 16
Recapitulation of expenses:	
Maintenance of way and structures	155,622 36
Maintenance of equipment	70,168 51
Conducting transportation	244,549 85
General expenses	40,234 16
Grand total	510,574 88
Percentage of expenses to earnings—Entire line	73.24
Operating expenses—State of Virginia:	
Maintenance of way and structures	67,353 36
Maintenance of equipment	30,368 98
Conducting transportation	105,841 17
General expenses	17,413 24
Total	220,976 70
Percentage of expenses to earnings—Virginia	73.24

RENTALS PAID.

B. *Rents paid for lease of tracks, yards and terminals.*

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning property leased.	Item.	Total.
Terminals: Norfolk and Western Railway Company Depot, bridge and tracks by agreement—no lease.	Norfolk, Va	Norfolk and Western Ry. Co.	$5,598 64	
		Grand total rents—B		$5,598 64

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$3,553,644 82	Cost of road / Cost of equipment		$3,567,689 02	$14,044 20	
	6,200 00	Stocks owned		8,075 00	1,875 00	
	202,995 90	Cash and current assets		171,143 71		$31,852 19
		Other assets:				
	29,627 47	Materials and supplies		32,155 32	2,527 85	
	3,792,468 19	Grand total		3,779,063 05		13,405 14

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$2,000,000 00	Capital stock		$2,000,000 00		
	1,850,000 00	Funded debt		1,850,000 00		
	149,062 95	Current liabilities		125,755 18		23,307 77
	11,250 00	Accrued interest on funded debt not yet payable		11,250 00		
	207 48	Accrued general interest not yet payable		57 47		150 01
	281,947 76	Profit and loss		292,000 40	10,052 64	
	3,792,468 19	Grand total		3,779,063 05		13,405 14

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

Terminals and stations at Virginia Beach were re-located and materially altered; the mileage was not noticeably increased or decreased.

CONTRACTS, AGREEMENTS, ETC.

Contract with the Southern Express Company grants that company the privilege of carrying express matter in the cars of the railroad company in consideration of specified percentages and arbitraries as agreed.

Contract with the United States Post Office Department for carrying mail over the lines: On regular compensation per annum, as customary.

Agreement with the Norfolk and Western Railway Company for the privilege of the use of their bridge and tracks at Norfolk, Va., over which trains of this company are operated.

Agreement with Old Dominion Steamship Company, Clyde's Steamship Company, and sundry lines affecting traffic and other transportation business.

Contract with Western Union Telegraph Company for the operation of our lines on the Norfolk and Virginia Beach divisions upon agreed terms,

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.
	From—	To—	Miles.	
First mortgage	Berkley, Va.	Edenton, N. C.	76.00	
	Mackey's F'y, N. C.	Belhaven, N. C.	29.80	
	Norfolk, Va.	Virginia Beach, Va.	18.86	
	Kempsville, N. C.	Munden Pt., Va.	22.14	
		Total	146.80	$9,196 18

Equipment mortgaged—All railroad and equipment, and steamboats.

EMPLOYEES AND SALARIES—State of Virginia.

CLASS.	Number	Total number of days worked.	Total yearly compensation	Average daily compensation.
General officers	7	$ 2,520	$ 21,850 00	$8 67
Other officers	7	2 400	11,380 03	4 74
General office clerks	30	10,710	18,812 78	1 76
Station agents	43	15,600	17,817 38	1 14
Other station men	54	19,500	25,008 18	1 28
Enginemen	15	5,430	13,347 94	2 55
Firemen	14	5,580	6,357 44	1 23
Conductors	12	3 690	8,594 26	2 33
Other trainmen	34	12,270	16,060 44	1 31
Machinists	40	14,580	26,425 06	1 81
Carpenters	36	13,140	22,147 75	1 61
Other shopmen	33	11,970	13,826 73	1 16
Section foremen	20	7,200	10,459 11	1 45
Other trackmen	80	29 820	26,726 77	90
Switchmen, flagmen, and watchmen	18	6,300	6,357 94	1 01
Telegraph operators and dispatchers	5	1,800	3,541 83	1 97
Employees—account floating equipment	22	7,170	9,904 71	1 38
All other employees and laborers	70	25,397	38,095 98	1 50
Total (including "general officers")—Virginia	540	195,077	297,714 33	1 53
Less "general officers"	7	2,520	21,850 00	8 67
Total (excluding "general officers")—Virginia	533	192,557	275,864 33	1 43
Distribution of above:				
General administration	28	9,930	31,760 68	3 20
Maintenance of way and structures	123	45,630	55,113 45	1 21
Maintenance of equipment	64	23,280	43,404 57	1 86
Conducting transportation	325	116,237	167,485 63	1 44
Total (including "gene'l officers")—Virginia	540	195,077	297,714 33	1 53
Less "general officers"	7	2,520	21,850 00	8 67
Total (excluding "gene'l officers")—Virginia	533	192,557	275,864 33	1 43

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, number cars &c	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	149,387	
Number of passengers carried one mile	3,085,146	
Number of passengers carried one mile per mile of road	48,558	
Average distance carried	20.65	
Total passenger *revenue*		$64,489 00
Average amount received from each passenger		43.170
Average receipts per passenger per mile		02.090
Total passenger *earnings*		72 374 22
Passenger *earnings* per mile of road		1,139 13
Passenger *earnings* per train mile		83.187
Freight traffic:		
Number of tons carried of freight earning revenue	219,077	
Number of tons carried one mile	11,069,031	
Number of tons carried one mile per mile of road	174,337	
Average distance haul of one ton	50.57	
Total freight *revenue*		205,128 70
Average amount received for each ton of freight		93.633
Average receipts per ton per mile		01.851
Total freight *earnings*		227,767 78
Freight *earnings* per mile of road		3,584 92
Freight *earnings* per train mile		3 36.068
Total traffic:		
Gross earnings from operation		301,704 70
Gross earnings from operation per mile of road		4,748 63
Gross earnings from operation per train mile		2 31.248
Operating expenses		220,976 80
Operating expenses per mile of road		3,478 03
Operating expenses per train mile		1 69.372
Income from operation		80,727 90
Income from operation per mile of road		1,270 60
Car mileage, etc.:		
Mileage of passenger cars	285,524	
Average number of passenger cars in train	2.71	
Average number of passengers in train	35	
Mileage of loaded freight cars—North or East	560,413	
Mileage of loaded freight cars—South or West	267,566	
Mileage of empty freight cars—North or East	30,481	
Mileage of empty freight cars—South or West	320,789	
Average number of freight cars in train	17.40	
Average number of loaded cars in train	12.22	
Average number of empty cars in train	5.18	
Average number of tons of freight in train	163.47	
Average number of tons of freight in each loaded car	13.38	
Average mileage operated during year	63.53	
Train mileage:		
Mileage of revenue passenger trains		62.694
Mileage of revenue mixed trains		24.309
Mileage of revenue freight trains		43.464
Total revenue train mileage		130.467
Mileage of non-revenue trains		4.539

TRAFFIC AND MILEAGE STATISTICS—ENTIRE LINE.

ITEM.	Number passengers, tonnage, car mileage, number cars, &c	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	345,164	
Number of passengers carried one mile	7,128,343	
Number of passengers carried one mile per mile of road	48,558	
Average distance carried	20.65	
Total passenger *revenue*		$149,004 17
Average amount received from each passenger		43.170
Average receipts per passenger per mile		02.090
Total passenger *earnings*		167,225 57
Passenger *earnings* per mile of road		1,139 13
Passenger *earnings* per train mile		83.187
Freight traffic:		
Number of tons carried of freight earning revenue	506,187	
Number of tons carried one mile	25,598,501	
Number of tons carried one mile per mile of road	174,337	
Average distance haul of one ton	50.57	
Total freight *revenue*		473,957 27
Average amount received for each ton of freight		93.633
Average receipts per ton per mile		01.851
Total freight *earnings*		526,265 68
Freight *earnings* per mile of road		3,584 92
Freight *earnings* per train mile		3 36.068
Total traffic:		
Gross earnings from operation		697,099 59
Gross earnings from operation per mile of road		4,748 63
Gross earnings from operation per train mile		2 31.248
Operating expenses		510,574 88
Operating expenses per mile of road		3,478 03
Operating expenses per train mile		1 69.372
Income from operation		186,524 71
Income from operation per mile of road		1,270 60
Car mileage, etc:		
Mileage of passenger cars	544,189	
Average number of passenger cars in train	2.71	
Average number of passengers in train	35	
Mileage of loaded freight cars—North or East	1,294,856	
Mileage of loaded freight cars—South or West	618,223	
Mileage of empty freight cars—North or East	70,428	
Mileage of empty freight cars—South or West	741,196	
Average number of freight cars in train	17.40	
Average number of loaded cars in train	12.22	
Average number of empty cars in train	5.18	
Average number of tons of freight in train	163.47	
Average number of tons of freight in each loaded car	13.38	
Average mileage operated during the year	146.80	
Train mileage:		
Mileage of revenue passenger trains		144.856
Mileage of revenue mixed trains		56.168
Mileage of revenue freight trains		100.427
Total revenue train mileage		301.451
Mileage of non-revenue trains		10.489

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	Total Freight Tonnage.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	3,020	.....	3,020	1.38
Other mill products	1,657	.....	1,657	.76
Hay	991	.....	991	.45
Tobacco	.....	281	281	.13
Cotton	4,867	540	5,407	2.46
Fruit and vegetables	10,787	110	10,897	4.98
Peanuts	3,222	.....	3,222	1.49
Products of animals:				
Live stock	167	.....	167	.7
Dressed meats	102	.....	102	.4
Other packing-house products	258	.....	258	.12
Poultry, game and fish	6,423	110	6,533	2.99
Products of forest:				
Lumber	72,869	.....	72,869	33.26
Logs	49,265	.....	49,265	22.48
Wood, ties, staves, and shingles	7,422	.....	7,422	3.39
Manufactures:				
Petroleum and other oils	376	.....	376	.17
Naval stores	701	.....	701	.32
Other castings and machinery	1,555	1,555	3,110	1.42
Fertilizer	7,975	419	8,394	3.83
Merchandise	33,297	11,098	44,395	20.26
Total tonnage—Virginia	204,954	14,113	219,067	100.00
Total tonnage—entire line	475,816	30,371	506,187	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	Equipment Fitted with Train Brake		Equipment Fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned:						
Passenger	1	9	9	Westinghouse	9	Janney.
Freight	.....	6	6	Westinghouse	6	Janney.
Switching	1	2	2	Westinghouse	2	Janney.
Total locomotives in service	2	17	17		17	
Total locomotives owned	2	17	17		17	
Cars owned— In passenger service:						
First class cars	.....	12	12	Westinghouse	12	Janney.
Second-class cars	.....	4	4	Westinghouse	4	Janney.
Combination cars	.....	6	6	Westinghouse	6	Janney.
Baggage, express and postal cars	.....	6	6	Westinghouse	6	Janney.
Other cars in passenger service	.....	2	2	Westinghouse	2	Janney.
Total	.....	30	30			
In freight service:						
Box cars	.....	222	174	Westinghouse	14 100 108	Gould. Solid. Janney.
Flat cars	.....	138	45	Westinghouse	19 119	Gould. Janney.
Stock cars	.....	6	2	Westinghouse	2 4	Gould. Janney.
Refrigerator cars	.....	2	.....	.....	2	Janney.
Other cars in freight service	15	56				
Total	15	424	221	.....	368	
In company's service:						
Officers' and pay cars	.....	1	.....	.....	1	Janney.
Gravel cars	.....	25				
Derrick cars	.....	1				
Caboose cars	.....	5	.....	.....	5	Janney.
Other road cars	.....	11	.....	.....	1	Janney.
Total	.....	43	.....	.....	7	
Total cars in service	.....	497	.....	.....	406	
Total cars owned	.....	497				

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.				Iron.	Steel.
Miles of single track	143.85	2.95	.....	146.80	.....	.....	146.80
Miles of yard track and sidings	.....	26.62	.....	26.62	.....	.....	26.62
Total mileage operated (all tracks)	143.85	29.57	.....	173.42	.....	.....	173.42

MILEAGE—State of Virginia.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.				Iron.	Steel.
Miles of single track	63.05	.48	.....	65.53	.....	.....	63.53
Miles of yard track and sidings	.....	13.35	.....	13.35	.....	.....	13.35
Total mileage operated (all tracks)	63.05	13.83	.....	76.88	.....	.....	76.88

RENEWALS OF RAILS AND TIES.

NEW TIES LAID DURING YEAR.		Average price at distributing point.
KIND.	Number.	Cents.
Juniper	2,149	3.11
Cypress	2,017	2.61
Oak	9,200	5.29
Pine	6,428	3.77
Total	19,794	.41

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal—Tons		Wood—Cords		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger		15,422			15,422	73,008	42.25
Freight		20,288			20,288	58,830	68.94
Switching		7,520			7,520	26,054	57.70
Construction		1,746			1,746	7,502	46.97
Mixed		7,430			7,430	30,450	48.78
Total		52,406			52,406	195,839	53.52
Average cost at distributing point		$2 40					

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives or cars.*

KIND OF ACCIDENT.	EMPLOYEES.															
	TRAINMEN.		SWITCHMEN, FLAGMEN & WATCHMEN.		STATION MEN.		SHOPMEN.		TRACKMEN.		TELEGRAPH EMPLOYEES.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injuled.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1
Total	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1
Average number employed during year	75		18		97		33		100		5		70		398	

KIND OF ACCIDENT.	PASSENGERS.		OTHERS.						SUMMARY.	TOTAL.	
			TRESPASSING.		NOT TRESPASSING.		TOTAL.				
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		Killed.	Injured.
Struck by trains, locomotives or cars	.....	.....	1	1	.....	.....	1	1	Employees	.....	1
									Others	1	1
Total	.....	.....	1	1	.....	.....	1	1	.....	1	2

CHARACTERISTICS OF ROAD.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.				PROFILE.					
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of curves.	Aggregate length of curved line. Miles.	Length of straight line. Miles.	Length of level line. Miles.	Number.	Sum of ascents. Feet.	Aggregate length of ascending grades. Miles.	Number.	Sum of descents. Feet.	Aggregate length of descend'g grades. Miles.
Berkley, Va.	State Line, Va.	22.53	26	3.16	19.37	6.44	10	52.6	8	8	45.4	8.09
Norfolk, Va.	Virginia Beach, Va.	18.86	10	1.39	17.47	5.76	8	36.7	8.40	8	32.5	4.70
Kempsville, Va.	Munden Point, Va.	22.14	5	.70	21.44	9.44	10	41.1	6.58	12	53.8	6.12
	Total	63.53	41	5.25	58.28	21.64	28	130.4	22.98	28	131.7	18.91

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	2	142	.....	52	.....	90			
Combination	1	32	.....	32	.....	32			
Total	3	174							
Trestles	11	2,781	.....	66	.....	1,205			

Gauge of track, 4 feet, 8½ inches. 63.53 miles.

TELEGRAPH.

A. *Owned by company making this report.*

Miles of Line	Miles of Wire.	Operated by This Company.		Operated by Another Company.		
		Miles of line.	Miles of wire.	Miles of line.	Miles of wire.	Name of operating company.
49	49	49	49	.....	.....	Western Union Tel. Co.

B. *Owned by another company, but located on property of road making this report.*

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company.
17.50	17.50	U. S. Signal Service	U. S. Signal Service.
22.53	22 53	Western Union Tel. Co.	Western Union Tel. Co.

CAR MILEAGE..

NAME OF COMPANY.	Miles.	Rate.	Amount.
Merchant's Dispatch Transportation Co.	Freight	6-10	$38 23
Union Tank Line	"	¾	15 47
Southern Iron Car Lines	"	6-10	10 09
North and South Rolling Stock Co.	"	6-10	8 56
Southeastern Line	"	6-10	5 47
Armour Refrigerator Line	"	¾	2 79
Cleveland Provision Co.	"	6-10	2 59
Swift Refrigerator Line	"	¾	2 54
Quaker Oat Line	"	6-10	2 09
Keystone Live-Stock Express	"	6-10	1 70
Dairy Dealers' Dispatch	"	¾	1 68
Fruit Growers' Express	"	¾	1 44
Southern Despatch Lumber Line	"	6-10	1 39
American Cereal Despatch	"	6 10	1 20
California Fruit Transportation Co.	"	6-10	1 00
Mather Horse and Stock Car Co.	"	6-10	89
Provision Dealers' Despatch	"	6-10	50
Produce Shippers' Despatch	"	6-10	50
Kingan Refrigerator Line	"	¾	32
Total			98 45

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	Ad Valorem Tax.	Specific Tax.				
	On the value of real and personal property.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
Virginia	$11,080 51			$304 20		$11,384 71
North Carolina	9 474 00			81 80		9,555 80
Both					$1,797 35	1,797 35
Total	20,554 51			386 00	1,797 35	22,737 86

OATH.

STATE OF VIRGINIA,
COUNTY OF NORFOLK. } ss.

We, the undersigned, M. K. King, General Manager, and Geo. M. Glazier, Auditor, of the Norfolk and Southern Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

M K. KING,
General Manager.

GEO. M. GLAZIER,
Auditor.

Subscribed and sworn to before me this 11th day of September, 1901.

JAMES W. WILCOX,
Notary Public.

VIRGINIA-CAROLINA RAILWAY COMPANY.

HISTORY.

Name of common carrier making this report—Virginia-Carolina Railway Company.

Date of organization—January 19, 1900.

Organized under the laws of the State of Virginia. (Acts of Assembly, 1887, pp. 89, etc.; 1895-96, p. 777; 1897-98, p. 664; 1899-1900, p. —.)

Organized under the name of Abingdon Coal and Iron Railroad Company, Laws of Virginia. (Acts of Assembly, 1887, pp. 89, etc.)

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
W. E. Mingea	Abingdon, Va.	January 15, 1902.
G. F. Craig	Philadelphia, Pa.	
J. E. Gillingham	Philadelphia, Pa.	
George Warner	Philadelphia, Pa.	
A. J. Dull	Philadelphia, Pa.	
D. Baird	Camden, N. J.	
G. M. Holstein	Pulaski, Va	
J. L. White	Abingdon, Va.	
F. B. Hurt	Abingdon, Va.	

Total number of stockholders at date of last election—11.

Date of last meeting of stockholders for election of directors—January 15, 1901.

Post-office address of general office—Abingdon, Va.

Post-office address of operating office—Abingdon, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—A. P. Taliaferro, General Superintendent, Abingdon, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	W. E. Mingea	Abingdon, Va.
Vice-President	George E. Penn	Philadelphia, Pa.
Secretary / Treasurer	George F. Craig	Abingdon, Va.
Attorney or General Counsel	White & Penn	Abingdon, Va.
General Manager	W. E. Mingea	Abingdon, Va.
General Superintendent	A. P. Taliaferro	Abingdon, Va.

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Virginia-Carolina Ry. Co.	Abingdon, Va.	State Line, Va.-Tenn	17.80	

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital stock: Common	2,000	$100 00	$200,000 00	$100,000 00		

REMARKS.—New company bought out old company which had declared 1,000 shares paid up on amount actually expended, which amount was more than $100,000.

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	Time.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	Interest.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
First Mortgage 50-year, 5 per cent. gold bonds	May 1, 1900	May 1, 1950	$180,000 00	$180,000 00	$180,000 00	$180.000 00	5 per cent.	May 1, Nov. 1	$1,500 00	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	Interest.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	$180,000 00	$180,000 00	$1,500 00	
Total	180,000 00	180,000 00	1,500 00	

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1901.	
Cash	$ 547 14	Loans and bills payable	$ 9 809 00
Due from agents	678 36	Audited vouchers and accounts	3,285 45
Due from solvent companies and individuals	108 12	Net traffic balances due to other companies	62 68
Net traffic balances due from other companies	270 56	Matured inter't coup'ns unpaid (including coup'ns due July 1)	125 00
Other cash assets (excluding "materials and supplies.")	176 14	Miscellaneous	90 78
Total—Cash and current assets	1,775 32		
Balance—Current liabilities	11,588 54	Total—current liabilities	13,363 86
Total	13,363 86	Total	13,363 86

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.	
		To Railroads.	To other properties.	Miles.	Amount.
Capital stock	$100,000 00	$100,000 00		17 30	$ 5,780 00
Bonds (gr'd total)	180,000 00	180,000 00		17.30	10,405 00
Total	280,000 00	280,000 00		17.30	16,185 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES. Charged to income account as permanent improvements	Charged to construction or equipment.			
Construction:						
Engineering				Road built during last half of 1900 and first half of 1901.	$ 6,225 37	
Right of way and station grounds					28,951 25	
Real estate					120 22	
Grading					150,403 89	
Bridges, trestles and culverts					32,916 62	
Ties					12,386 82	
Rails					42,669 39	
Track fastenings					3,582 03	
Frogs and switches					685 95	
Ballast					4 50	
Track laying and surfacing					6,920 00	
Fenc'g right of way					161 10	
Station buildings and fixtures					1,032 25	
Shop machinery and tools					286 53	
Water stations					9 00	
Legal expenses					1,327 75	
Int. and discount					980 06	
General expenses					8,923 53	
Equipment:						
Locomotives					5,160 06	
Combination cars					2,504 00	
Freight cars					1,025 00	
Total equipment					8,689 06	$ 502 25
Total construction					297,486 23	17,195 74
Grand total cost construction, equipment, etc.					306,175 29	17,697 99

INCOME ACCOUNT.

Gross earnings from operation	$8,329 00	
Less operating expenses	9,881 55	
Deficit		1,552 55
Deductions from income:		
Interest on funded debt accrued	1,500 00	
Taxes	10 70	
Total deductions from income		1,510 70
Deficit		3,063 26
Deficit from operations of year ending June 30, 1901		3 063 25
Deficit on June 30, 1901 [for entry on "general balance sheet,"]		3,063 25

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of re-paym'nts, etc.	Actual earnings.
Total passenger revenues			$1,761 76
Mail			176 14
Extra baggage and storage			1 20
Other items			88 75
Total passenger earnings			2,027 85
Total freight revenue			5,833 03
Other earnings from operation:			
Hire of equipment—balance			257 25
Other sources			210 87
Total other earnings			468 12
Total gross earnings from operation—Virginia			8,329 00

BONDS OWNED.

A. *Railway bonds.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
Virginia-Carolina Railway Co	$2,000 00	5 per cent		$2,000 00

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	$3,563 86
Renewals of ties	28 90
Repairs and renewals of bridges and culverts	159 22
Repairs and renewals of fences, road crossings, signs, and cattle-guards	9 71
Repairs and renewals of buildings and fixtures	160 62
Other expenses	50
Total	3,917 81
Maintenance of equipment:	
Repairs and renewals of locomotives	327 84
Repairs and renewals of passenger cars	6 50
Repairs and renewals of work cars	66 35
Repairs and renewals of shop machinery and tools	75
Total	401 44
Conducting transportation:	
Engine and roundhouse men	636 86
Fuel for locomotives	716 51
Water supply for locomotives	57 00
Oil, tallow, and waste for locomotives	76 89
Other supplies for locomotives	25
Train service	373 78
Train supplies and expenses	16 08
Telegraph expenses	1 25
Station service	351 84
Station supplies	11 30
Switching charges—balance	4 00
Car mileage—balance	45 78
Hire of equipment—balance	43 88
Loss and damage	106 23
Clearing wrecks	2 30
Advertising	11 10
Rents of buildings and other property	7 00
Stationery and printing	451 75
Total	2,898 80
General expenses:	
Salaries of general officers	1,875 00
Salaries of clerks and attendants	118 80
General office expenses and supplies	208 10
Insurance	40 50
Law expenses	410 00
Other expenses	21 10
Total	2,668 50
Recapitulation of expenses:	
Maintenance of way and structures	3,917 81
Maintenance of equipment	401 44
Conducting transportation	2,898 80
General expenses	2,668 50
Grand total	9,881 55
Percentage of expenses to earnings—State of Virginia	118.64

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
		Cost of road		$297,486 23		
		Cost of equipment		8,689 06		
		Bonds owned		2,000 00		
		Construction interest		4,350 00		
		Cash and current assets		1,775 32		
		Profit and loss		3,063 25		
		Grand total		317,363 86		

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
		Capital stock		$100,000 00		
		Funded debt		180,000 00		
		Current liabilities		13,363 86		
		Accrued interest on funded debt not yet payable		1,500 00		
		Suspense account		22,500 00		
		Grand total		317,363 86		

CONTRACTS, AGREEMENTS, ETC.

For an engine, combination car and crew, six days in each week, to make one round trip between State Line, Va.-Tenn., and Crandull, Tenn., the Virginia-Carolina Railway Company receives from the Beaver Dam Railroad Company $300 per month.

Contract with the United States Government for the carriage of mail six times a week in each direction. Compensation $42.75 per mile on 18.05 miles. Contract to run until June 30, 1905.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.
	From—	To—	Miles.	
First Mortgage, 50-year, 5 per cent. gold bonds.....	Abingdon, Va.....	State Line, Va-Tenn..	17.80	$104 05

Equipment mortgaged—All. Income mortgaged—All.

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation	Average daily compensation.
General officers.....	2	282	$ 1,875 00	$6 65
Other officers.....	1	141	282 00	2 00
General office clerks.....	1	141	118 80	85
Station agents.....	3	318	299 41	93
Enginemen.....	1	192	392 00	2 04
Firemen.....	1	121	121 00	1 00
Conductors.....	2	191	268 50	1 40
Other trainmen.....	2	128	118 50	93
Carpenters.....	1	13	30 75	2 36
Section foremen.....	3	257	277 65	1 08
Other trackmen.....	291	1,780	1,700 05	96
Employees—account floating equipment.....	4	143	128 16	90
Total (including "general officers")—Virginia	312	3,702	5,602 82	21 10
Less "general officers".....	2	282	1,875 00	6 65
Total (excluding "general officers")—Virginia	310	3,420	3,727 82	14 45
Distribution of above:				
General administration.....	4	.....	2,275 80	
Maintenance of way and structures.....	.....	.....	1,165 41	
Maintenance of equipment.....	1	.....	25 00	
Conducting transportation.....	9	.....	2,136 61	
.....	298	.....		
Total (including "gene'l officers")—Virginia.	312	.....	5,602 82	
Less "general officers".....	2	.....	1,875 00	
Total (excluding "gene'l officers")—Virginia.	310			
Total (includ'g "general officers")—entire line	312	.....	3,727 82	

NOTE.—Road opened February 7, 1901.

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, number cars &c	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	2 908	
Number of passengers carried one mile	37,152	
Number of passengers carried one mile per mile of road	642,733	
Average distance carried	12.78	
Total passenger *revenue*		$1,761 76
Average amount received from each passenger		60.583
Average receipts per passenger per mile		04.742
Total passenger *earnings*		2,027 85
Passenger *earnings* per mile of road		117 33
Passenger *earnings* per train mile		44.548
Freight traffic:		
Number of tons carried of freight earning revenue	5,873	
Number of tons carried one mile	60,200	
Number of tons carried one mile per mile of road	1,041,460	
Average distance haul of one ton	10.25	
Total freight *revenue*		5,833 03
Average amount received for each ton of freight		99.319
Average receipts per ton per mile		09.689
Total freight *earnings*		5,833 03
Freight *earnings* per mile of road		337 17
Freight *earnings* per train mile		1 28.142
Total traffic:		
Gross earnings from operation		8,329 09
Gross earnings from operation per mile of road		481 44
Gross earnings from operation per train mile		1 82 975
Operating expenses		9,881 55
Operating expenses per mile of road		2 17.081
Car mileage, etc.:		
Mileage of passenger cars	4,836	
Average number of passenger cars in train	1.06	
Average number of passengers in train	8	
Mileage of loaded freight cars—North or East	3,577	
Mileage of loaded freight cars—South or West	4,559	
Mileage of empty freight cars—North or East	1,639	
Mileage of empty freight cars—South or West	1,093	
Average number of freight cars in train	2.39	
Average number of loaded cars in train	1.79	
Average number of empty cars in train	.60	
Average number of tons of freight in train	13.22	
Average number of tons of freight in each loaded car	7.40	
Average mileage operated during year	17.30	
Train mileage:		
Mileage of revenue mixed trains		45.52
Total revenue train mileage		45.52

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	TOTAL FREIGHT TONNAGE.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	17	36	53	.90
Flour	37	15	52	.88
Hay	10	95	105	1.78
Products of animals:				
Poultry, game and fish	2	.....	2	.1
Products of mines:				
Bituminous coal	.....	67	67	1.12
Stone, sand, and other like articles	.....	68	68	1.16
Products of forest:				
Lumber	1,509	43	1,552	26.60
Tan bark	225	.....	225	3.83
Pulp wood	586	.....	586	9.97
Manufactures:				
Iron and steel rails	.....	966	966	16.44
Other castings and machinery	15	104	119	2.02
Cement, brick and lime	21	404	425	7.21
Wagons, carriages, tools, &c	.....	4	4	.2
Household goods and furniture	8	7	15	.26
Fertilizer	.....	67	67	1.13
Merchandise	440	422	862	14.67
Miscellaneous:				
Other commodities not mentioned above	343	362	705	12.00
Total tonnage—entire line	3,218	2,660	5,878	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	Equipment Fitted with Train Brake		Equipment Fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned: Freight	2	2	2	Westinghouse	2	Janney.
Total locomotives in service	2	2	2		2	
Total locomotives owned	2	2	2		2	
Cars owned— In passenger service: Combination cars	1	1	1	Westinghouse	1	Janney.
Total	1	1	1		1	
In freight service: Box cars	1	1	1	Westinghouse	1	Hein.
Flat cars	2	2	2	Westinghouse	2	Hein.
Total	3	3	3		3	
Total cars in service	4	4	4		4	
Total cars owned	4	4	4		4	

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.				Iron.	Steel.
Miles of single track	17.30			17.30			17.30
Miles of yard track and sidings	.42			.42			.42
Total mileage operated (all tracks)	17.72			17.72			17.72

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Freight		31,153			31,153	4,552	136.88
Total		31,153			31,153	4,552	136.88
Average cost at distributing point		$2 30					

CHARACTERISTICS OF ROAD—State of Virginia.

Working Divisions or Branches.			Alignment.			Profile.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of curves.	Aggregate length of curved line. Miles.	Length of straight line. Miles.	Length of level line. Miles.	Number.	Sum of ascents. Feet.	Aggregate length of ascending grades. Miles.	Number.	Sum of descents. Feet.	Aggregate length of descend'g grades. Miles.
Abingdon	State Line, Va.-Tenn.	17.80	105	775	955	114	7	53,350	10.09	6	32,175	6.07

BRIDGES, TRESTLES, TUNNELS, Etc.

Item.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	1	64							
Combination	1	630							
Total	2	694							
Trestles	22	3,845	11	12	.....	637	6		

Gauge of track—four feet, 8½ inches; 17.89 miles.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	Ad Valorem Tax.		Specific Tax.					
	On the value of real and personal property.	On the value of stocks or bonds; or on valuation based on earnings, dividends, or other results of operation.	On stocks, bonds, loans, &c.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
Virginia							$10 70	$10 70
Total							10 70	10 70

OATH.

STATE OF VIRGINIA,
COUNTY OF WASHINGTON. } ss.

We, the undersigned, W. E. Mingea, President, and A. P. Taliaferro, General Superintendent, of the Virginia-Carolina Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

W. E. MINGEA,
President.

A. P. TALIAFERRO,
General Superintendent.

Subscribed and sworn to before me this 29th day of November, 1901.

P. J. DAVENPORT,
Notary Public.

NEW YORK, PHILADELPHIA AND NORFOLK RAILROAD COMPANY.

Name of common carrier making this report—New York, Philadelphia and Norfolk Railroad Company.

Date of organization—February 9, 1882.

Organized under the laws of the States of Maryland and Virginia. Virginia statute passed February 9, 1882. Maryland statute passed April 10, 1889.

History of consolidation as follows:

Peninsula R. R. Co. of Virginia, incorporated by act of Virginia Legislature, passed March 12, 1878, which act invested the Peninsula R. R. Co. of Virginia with all the rights, privileges, &c., granted to the North and South R. R. Co., organized by act of Legislature, January 24, 1853.

The Eastern Shore R. R. Co., organized by act of Legislature, April 23, 1867. The New York and Norfolk R. R. Co., organized by act of Legislature, March 15, 1872, and amendment thereto of March 13, 1874. Consolidated with the Peninsula R. R. Co. of Maryland (originally incorporated as the Worcester and Somerset R. R. Co., by act of Maryland Legislature, March 12, 1867, named changed to Peninsula R. R. Co., and authority conferred to consolidate with Peninsula R. R. Co of Virginia, April 10, 1880), and name changed to New York, Philadelphia and Norfolk R. R. Co., by act of Virginia Legislature, February 9, 1882. Consolidated March 15, 1884, with the Eastern Shore R. R. Co. of Maryland, under authority given in same act.

The Eastern Shore R. R. Co. of Maryland was incorporated by act of Maryland Legislature, April 23, 1853. Re-organized March 25, 1880. Charter amended conferring power to consolidate May 3, 1882.

Consolidated with the Eastern Shore R. R. Co. of Maryland, March 15, 1884, by authority of Virginia Legislature, February 9, 1882.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
William A. Patton	Philadelphia, Pa.	March 20, 1902.
A. J. Cassatt	Philadelphia, Pa.	
J. G. Cassatt	Philadelphia, Pa.	
C. A. Griscom	Philadelphia, Pa.	
Rudulph Ellis	Philadelphia, Pa.	
John Lloyd	Altoona, Pa.	
R. K. Cassatt	Philadelphia, Pa.	

Total number of stockholders at date of last election—31.

Date of last meeting of stockholders for election of directors—March 19, 1901.

Post-office address of general office—26 South Fifteenth Street, Philadelphia, Pa.

Post-office address of operating office—Cape Charles, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—H. C. Carlile, Auditor, 26 South Fifteenth Street, Philadelphia, Pa.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	William A. Patton	Philadelphia, Pa.
Secretary	O. J. DeRousse	Philadelphia, Pa.
Treasurer	J. G. Cassatt	Philadelphia, Pa.
Auditor	H. C. Carlile	Philadelphia, Pa.
Superintendent	J. G. Rodgers	Cape Charles, Va.
Traffic Manager	R. B. Cooke	Norfolk, Va.

PROPERTY OPERATED—State of Virginia.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
New York, Philadelphia & Norfolk R. R. Co.	State Line	Cape Charles, Va.		59
Ferry	Cape Charles, Va.	Norfolk, Va.		36
Total				95

PROPERTY OPERATED.

NAME.	TERMINALS. From—	TERMINALS. To—	Miles of line for each road named.	Miles of line for each class of roads named.
New York, Philadelphia & Norfolk R. R. Co.	Delmar, Del.	Cape Charles, Va.		95
	King's Creek, Md.	Crisfield, Md		17
Total rail line				112
Water route distance				36
Total				148

NOTE—In addition to the 112 miles rail line, comprising the New York, Philadelphia & Norfolk Railroad, the company operates a steamboat, tug, and barge line between Cape Charles and Old Point Comfort, Norfolk and Portsmouth, Va., and the Revenue Account, as well as the other accounts embodied in this Report, covers the operations of the rail and water routes.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR. Rate.	DIVIDENDS DECLARED DURING YEAR. Amount.
Capital stock: Common	40,000	$50 00	$2,000,000 00	$1,714,875 00	4%	$68,575 00
Total	40,000	50 00	2,000,000 00	1,714,875 00		68,575 00

MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number of shares issued and outstand'g	Total cash realized.	REMARKS.
Issued for constructi'n: Common			34,287½		
Total			34,287½		

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount Issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
First mortgage	Feb 1, 1899	Jan. 1, 1939	$3,000,000 00	$2,600,000 00	$2,600,000 00	$100,000 00	4 per cent.	Jan. & J'y 1	$104,000 00	$104,000 00
Total			3,000,000 00	2,600,000 00	2,600,000 00	100,000 00			104,000 00	104,000 00
Income bonds			1,000,000 00	1,000,000 00	1,000,000 00		4 per cent.	May & Nov.	40,000 00	40,000 00
Grand total			4,000,000 00	3,600,000 00	3,600,000 00	100,000 00			144,000 00	144,000 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	$2,600,000 00	$2,600,000 00	$104,000 00	$104,000 00
Income bonds	1,000,000 00	1,000,000 00	40,000 00	40,000 00
Total	3,600,000 00	3,600,000 00	144,000 00	144,000 00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1901.	
Cash	$125,919 24	Audited vouchers and accounts	$166,742 65
Bills Receivable	30,000 00	Wages and salaries	40,371 98
Due from agents	18,765 02	Matured inter't coup'ns unpaid (including coupons due July 1)	52,060 00
Due from solvent companies and individuals	9,069 70	Miscellaneous	7,650 40
Net traffic balances due from other companies	114,825 09		
Other cash assets (excluding materials and supplies)*	15,948 82		
Total—cash and current assets.	314,527 87	Total—current liabilities	266,824 98
		Balance—cash assets	47,702 89
Total	314,527 87	Total	314,527 87

* Materials and supplies on hand, $78,402 66.

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	$1,714,875 00	$1,714,875 00	.....	112.00	$15,307 00
Bonds—("Grand total")	3,600,000 00	3,600,000 00	.....	112.00	32,143 00
Total	5,314,375 00	5,314,375 00	.....	112.00	47,450 00

B. *For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.*

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
N. Y., Phil. & Nor. R.R.Co	$1,714,875 00	$3,600,000 00	$5,314,375 00	112.00	$47,450 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES. Charged to income account as permanent improvements	NOT INCLUDED IN OPERATING EXPENSES. Charged to construction or equipment.			
Construction:						
Engineering				$ 1,062 50	$ 1,062 50	
Grading				14,789 67	14,789 67	
Bridges, trestles & culverts		$4,972 61		22,825 70	22,825 70	
Track laying and surfacing				38,771 90	38,771 90	
Fencing right of way				354 46	354 46	
Station buildings and fixtures				4,501 80	4,501 80	
Shops, ro'adhouses and turntables				3,848 65	3,848 65	
Shop machinery & tools				458 57	458 57	
Water stations				3,179 19	3,179 19	
Fuel stations				179 28	179 28	
Docks & wharves				112,542 23	112,542 23	
Electric lightplants				4,547 92	4,547 92	
Miscellaneous structures				3,386 86	3,386 86	
Legal expenses				1,045 16	1,045 16	
General expenses			$1,000 00	4,448,734 39	4,447,734 39	
Equipment:						
Locomotives		5,662 50	5,662 50	83,166 22	88,828 72	
Passenger cars		3,000 00	3,000 00	24,528 31	27,528 31	
Baggage, express & postal cars		2,450 00	2,450 00		2 450 00	
Freight cars			1,025 00	113,273 68	114,298 68	
Other cars of all classes				2,308 31	2,308 31	
Floating equipm't		82,985 11	82,985 11	496,020 35	579,005 46	
Total equipment		94,097 61	95,122 61	719,291 67	814,414 48	
Total construct'n		4,972 61	1,000 00	4,660,178 28	4,659,178 28	
Grand total cost construction, equipment, &c.		99,070 22	94,122 61	5,379,470 15	5,473,592 76	
Total cost construction, equipment, etc.—State of Va.		88,889 02	88,876 97	3,137,842 98	3,226,695 11	

INCOME ACCOUNT.

Gross earnings from operations	$1,249,967 35	
Less operating expenses	813,821 51	
Income from operation		$436,145 84
Miscellaneous income—less expenses	3,120 00	
Income from other sources		3,120 00
Total income		439,265 84
Deductions from income:		
Interest on funded debt accrued	144,000 00	
Taxes	27,824 86	
Permanent improvements	99,070 22	
Total deductions from income		270,895 08
Net income		168,370 76
Dividends, 4 per cent., common stock		68,575 00
Surplus from operations of year ending June 30, 1901		99,795 76
Surplus on June 30, 1900 (from "general balance sheet" 1900 report)		472,100 80
Total		571,896 56
Deductions for year		100,000 00
Surplus on June 30, 1901, (for entry on "general balance sheet")		471,896 56

EARNINGS FROM OPERATION—Entire Line.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc.	Actual earnings.
Total passenger revenue			$ 149,424 89
Mail			23,427 04
Express			22,974 48
Other items			25,266 07
Total passenger earnings			221,092 48
Total freight revenue			559 136 50
Other items			7,787 36
Total freight earnings			566,923 86
Total passenger and freight earnings			788,016 34
Other earnings from operation:			
Rents from tracks, yards and terminals			360 00
Rents not otherwise provided for			945 70
Total other earnings			1.305 70
Total gross earnings from operation—Virginia			789,322 04

STOCKS OWNED.

A. *Railway stocks.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
N. & P. B. L. R. R. Co.	$ 6,200 00			$ 6,200 00
B. C. & A. Ry. Co	400,000 00			100,000 00
Total	406,200 00			106,200 00

B. *Other stocks.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
P.W. F. L. Co.	$2,500 00			$2,000 00
Total	2,500 00			2,000 00
Grand total—A and B	408,700 00			108,200 00

RENTALS RECEIVED.

Rents received from lease of tracks, yards, and terminals.

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning property leas'd	Item.	Total.
Tracks: Sidings	Along line of road.	Individuals	$110 00	
Terminals: Wharf property	Crisfield, Md.	B. C. & A. Ry. Co.	600 00	
	Norfolk, Va.	P. & N. Steamboat Co.	300 00	
Total				$900 00
Grand total rents received				1,010 00

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less expense.	Net miscellaneous income.
Interest on bills receivable	$3,120 00		$3 120 00
Total	3,120 00		3,120 00

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	$43,494 93
Renewals of rails	3,080 01
Renewals of ties	16,663 85
Repairs and renewals of bridges and culverts	5,685 51
Repairs and renewals of fences, road crossings, signs and cattle guards	1,247 62
Repairs and renewals of buildings and fixtures	15,167 23
Repairs and renewals of docks and wharves	6,850 75
Repairs and renewals of telegraph	20 01
Stationery and printing	56 81
Other expenses	3,284 95
Total	95,551 67
Maintenance of equipment:	
Superintendence	3,466 70
Repairs and renewals of locomotives	24,545 21
Repairs and renewals of passenger cars	3,290 94
Repairs and renewals of freight cars	46,517 68
Repairs and renewals of work cars	100 01
Repairs and renewals of marine equipment	61,340 56
Repairs and renewals of shop machinery and tools	6,062 73
Stationery and printing	258 11
Other expenses	19,8'8 90
Total	170,390 84
Conducting transportation:	
Superintendence	22 888 05
Engine and roundhouse men	33,619 50
Fuel for locomotives	64,728 3s
Water supply for locomotives	5,254 83
Oil, tallow and waste for locomotives	1,319 94
Other supplies for locomotives	1 077 32
Train service	34,818 13
Train supplies and expenses	5,220 92
Switchmen, flagmen, and watchmen	18,194 34
Telegraph expenses	10.647 39
Station service	113,001 93
Station supplies	7,993 58
Car mileage—balance	1,806 01
Hire of equipment—balance	1,257 00
Loss and damage	6,996 70
Injuries to persons	1,613 56
Clearing wrecks	664 82
Operating marine equipment	153,268 85
Advertising	2 581 50
Outside agencies	4,863 82
Rents for tracks, yards and terminals	1,208 97
Rents of buildings and other property	181 00
Stationery and printing	11,249 57
Other expenses	5,212 87
Total	506,006 46
General expenses:	
Salaries of general officers	9,599 92
Salaries of clerks and attendants	22 718 82
General office expenses and supplies	4,616 23
Law expenses	2,671 45
Stationery and printing (general offices)	2,013 12
Other expenses	253 00
Total	41,872 54
Recapitulation of expenses:	
Maintenance of way and structures	95,551 67
Maintenance of equipment	170,390 84
Conducting transportation	506,006 46
General expenses	41,872 54
Grand total	813,821 51
Percentage of expenses to earnings—Entire line	65.11

OPERATING EXPENSES—CONTINUED.

ITEM.	Amount.
Operating expenses—State of Virginia:	
Maintenance of way and structures	61,333 84
Maintenance of equipment	109,572 50
Conducting transportation	324,801 44
General expenses	26,877 64
Total	522,385 42
Percentage of expenses to earnings—Virginia	66.18

RENTALS PAID.

B. *Rents paid for lease of tracks, yards and terminals.*

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning property leas'd	Item.	Total
Tracks:				
Rent of siding	Delmar, Del	P. W. & B. R. R. Co.	$139 80	
Terminals:				
Wharf property	Portsmouth, Va	S. A. L. Ry	897 60	
Turn-table	Delmar, Del	P. W. & B. R. R. Co.	171 57	
Total				$1,069 17
Grand total rents—B.				1,208 97

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
$4,660,178 28		Cost of road	$4,659,178 28			$1,000 00
719,291 87		Cost of equipment	814,414 48		$95,122 61	
108,200 00		Stocks owned	108,200 00			
238,395 60		Other permanent investments	27,486 63			210,908 97
28,847 60		Lands owned—real estate	35,747 60		6,900 00	
327,143 30		Cash and current assets	314,527 87			12,615 43
		Other assets:				
48,918 31		Materials and supplies	78,402 66		29,484 35	
15,139 02		Sundries	15,139 02			
		Reserve fund	275,255 00		275,255 00	
6,146,113 98		Grand total	6,328,351 54		182,237 56	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
$1,714,375 00		Capital stock	$1,714,375 00			
3,600,000 00		Funded debt	3,600,000 00			
259,638 18		Current liabilities	266,824 98		$ 7,186 80	
100,000 00		Reserve fund	275,255 00		175,255 00	
472,100 80		Profit and loss	471,896 56			
6,146,113 98		Grand total	6,328,351 54		182,237 56	

CONTRACTS, AGREEMENTS, ETC.

Express business conducted by the Adams Express Company. No contract.

Mails covered by mail routes as follows: Route No. 10,015—Delmar, Del., to Cape Charles, Va. Route No. 11,090—Cape Charles, Va., to Norfolk, Va. Route No. 11,094—Cape Charles, Va., to Portsmouth, Va.

Sleeping cars run by Pullman Company. No live contract.

Freight or transportation lines: Eastern Carolina Despatch—Composed of Pennsylvania R. R., N. Y., P. & N. R. R., N. & S. R. R., Wilmington Steamboat Company, and A. & N. C. R. R. Atlantic Coast Despatch, Seaboard Despatch: These lines operate over N. Y., P. & N. R. R., but N. Y., P. & N. R. R. is not a party to contract.

Telegraph Line: King's Creek, Md., to Cape Charles, Va., operated by E. H. Johnston.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.	What equipment mortgaged.
	From—	To—	Miles.		
First m'gage bonds	Delmar, Del.....	Cape Charles, Va	95.00	$23,214	All railroad and equipment.
	King's Creek, Md...	Crisfield, Md	17.00	.....	
Income mortgage bonds.....	King's Creek, Md...	Crisfield, Md	.....	8,929	

EMPLOYEES AND SALARIES—State of Virginia.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	7	1,640	$ 10,591 30	$6 46
General office clerks	54	12,652	22,333 50	1 77
Station agents	48	11,246	16,467 15	1 46
Other station men	190	44,520	60,710 84	1 36
Enginemen	18	2,500	9,589 05	3 84
Firemen	13	2,500	5,085 41	2 03
Conductors	10	1,923	6,667 59	3 47
Other trainmen	43	8,268	15.484 36	1 87
Machinists	5	1,171	3,095 34	2 64
Carpenters	23	5,154	11,255 39	2 18
Other shopmen	75	17,572	24,239 44	1 38
Section foremen	21	4,038	6,148 06	1 52
Other trackmen	105	20,190	20,188 40	1 00
Switchmen, flagmen, and watchmen	11	2,115	2,155 49	1 02
Telegraph operators and dispatchers	22	4,230	7,070 47	1 67
Employees—account floating equipment	121	44,165	51,440 34	1 16
All other employees and laborers	20	4,686	5,655 39	1 21
Total (including "general officers"), Virginia	780	188,570	278,123 02	1 47
Less "general officers"	7	1,640	10,591 30	6 46
Total (excluding "general officers"—Virginia	773	186,930	267,531 72	1 43
Distribution of above:				
General administration	61	14,292	32,924 80	2 30
Maintenance of way and structures	126	24,228	26,281 46	1 08
Maintenance of equipment	102	23,897	38.590 67	1 61
Conducting transportation	491	126,153	180,326 09	1 43
Total (including "general officers"), Virginia	780	188,570	278,123 02	1 47
Less "general officers"	7	1,640	10,591 30	6 46
Total (excluding "general officers")—Virginia	773	186,930	267,531 72	1 43
Total (including "general officer")—entire line	780	284,700	429,204 52	1 51

Note.—Figures shown for State of Virginia are arrived at on a percentage basis.

EMPLOYEES AND SALARIES—Entire Line.

CLASS.	Number	Total number of days worked.	Total yearly compensation	Average daily compensation.
General officers	7	2,555	$ 16,499 92	$6 46
General office clerks	54	19,710	34,792 81	1 77
Station agents	48	17,520	25,653 76	1 46
Other station men	190	69,350	94,579 91	1 36
Enginemen	13	4,745	18,202 45	3 84
Firemen	13	4,745	9,653 40	2 03
Conductors	10	3,650	12,656 77	3 47
Other trainmen	43	15,695	29,393 25	1 87
Machinists	5	1,825	4,822 15	2 64
Carpenters	22	8,030	17,535 27	2 18
Other shopmen	75	27,375	37,782 02	1 38
Section foremen	21	7,665	11,670 58	1 52
Other trackmen	105	38,325	38,218 30	1 00
Switchmen, flagmen and watchmen	11	4,015	4,091 66	1 02
Telegraph operators and dispatchers	22	8,030	13,421 54	1 67
Employees—account floating equipment	121	44,165	51,440 34	1 16
All other employees and laborers	20	7,300	8,810 39	1 21
Total (including "general officers")	780	284,700	429,204 52	1 51
Less "general officers"	7	2,555	16,499 92	6 46
Total (excluding "general officers")	773	282,145	412,704 60	1 46
Distribution of above:				
General administration	61	22,265	51,292 73	2 30
Maintenance of way and structures	126	45,990	49,888 88	1 08
Maintenance of equipment	102	37,230	60,119 44	1 61
Conducting transportation	491	179,215	267,903 47	1 49
Total (including "gene'l officers")	780	284,700	429,204 52	1 51
Less "general officers"	7	2,555	16,499 92	6 46
Total (includ'g "general officers")—entire line	773	282,145	412,704 60	1 46

Note.—Figures shown for entire line are arrived at on a percentage basis.

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, number cars, &c	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	135,466	
Number of passengers carried one mile	6,133,189	
Number of passengers carried one mile per mile of road	64,560	
Average distance carried	45.27	
Total passenger *revenue*		$149,424 89
Average amount received from each passenger		1 10.304
Average receipts per passenger per mile		02.436
Total passenger *earnings*		221,092 48
Passenger *earnings* per mile of road		2,327 28.926
Passenger *earnings* per train mile		2 15.242*
Freight traffic:		
Number of tons carried of freight earning revenue	823,632	
Number of tons carried one mile	69,533 099	
Number of tons carried one mile per mile of road	731,927	
Average distance haul of one ton	84.42	
Total freight *revenue*		559,136 50
Average amount received for each ton of freight		67.887
Average receipts per ton per mile		.804
Total freight *earnings*		566,923 86
Freight *earnings* per mile of road		5,967 61.958
Freight *earnings* per train mile		4 46.544*
Total traffic:		
Gross earnings from operation		789,322 04
Gross earnings from operation per mile of road		8,308 65 305
Gross earnings from operation per train mile		8 43.668*
Operating expenses		522,385 42*
Operating expenses per mile of road		5,498 79.389*
Operating expenses per train mile		2 27.444*
Income from operation		266,936 62
Income from operation per mile of road		2,809 85.916
Car mileage, etc:		
Mileage of passenger cars	549,688*	
Average number of passenger cars in train	5.35*	
Average number of passengers in train	60*	
Mileage of loaded freight cars—North	2,165,365*	
Mileage of loaded freight cars—South	1,309,696*	
Mileage of empty freight cars—North	169 738*	
Mileage of empty freight cars—South	854,867*	
Average number of freight cars in train	35.44*	
Average number of loaded cars in train	27.87*	
Average number of empty cars in train	8.07*	
Average number of tons of freight in train	547.69*	
Average number of tons of freight in each loaded car	20.01*	
Train mileage:		
Mileage of revenue passenger trains		102.718*
Mileage of revenue freight trains		126.958*
Total revenue train mileage		229.676*
Mileage of non-revenue trains		69.31*

Figures marked thus * are arrived at on a percentage basis.

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

	ITEM.	Number passengers, tonnage, car mileage, number cars &c	Revenue and rates.
Virginia	**Passenger traffic:**		
	Number of passengers carried earning revenue	135,466	
	Number of passengers carried one mile	6,133,189	
	Number of passengers carried one mile per mile of road	64,560	
	Average distance carried	45.27	
	Total passenger *revenue*		$149,424 89
	Average amount received from each passenger		1 10.304
	Average receipts per passenger per mile		02.436
	Total passenger *earnings*		221,092 48
	Passenger *earnings* per mile of road		2,327 28.926
	Freight traffic:		
	Number of tons carried of freight earning revenue	823,632	
	Number of tons carried one mile	69,533,099	
	Number of tons carried one mile per mile of road	781,927	
	Average distance haul of one ton	84.42	
	Total freight *revenue*		559,136 50
	Average amount received for each ton of freight		67.887
	Average receipts per ton per mile		.804
	Total freight *earnings*		566,923 86
	Freight *earnings* per mile of road		5,967 61.958
Entire Line	**Total traffic:**		
	Gross earnings from operation		1,249,967 35
	Gross earnings from operation per mile of road		11,160 42.277
	Gross earnings from operation per train mile		2 86.700
	Operating expenses		813,821 51
	Operating expenses per mile of road		7,266 26.348
	Operating expenses per train mile		1 86.668
	Income from operation		436,145 84
	Income from operation per mile of road		3,894 15.928
	Car mileage, etc.:		
	Mileage of passenger cars	1,043,447	
	Average number of passenger cars in train	5.35	
	Average number of passengers in train	47	
	Mileage of loaded freight cars—North	4,110,411	
	Mileage of loaded freight cars—South	2,486,135	
	Mileage of empty freight cars—North	822,205	
	Mileage of empty freight cars—South	1,622,754	
	Average number of freight cars in train	35.44	
	Average number of loaded cars in train	27.37	
	Average number of empty cars in train	8.07	
	Average number of tons of freight in train	413.50	
	Average number of tons of freight in each loaded car	15.11	
	Train mileage:		
	Mileage of revenue passenger trains		194,985
	Mileage of revenue freight trains		240,999
	Total revenue train mileage		435,984
	Mileage of non-revenue trains		13,156

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	Total Freight Tonnage. Whole tons.	Total Freight Tonnage. Per cent.
Products of agriculture:				
Grain	333	6,157	6,490	.79
Flour	584	11,473	12,057	1.46
Other mill products	1,007	4,138	5,145	.63
Hay	159	3,495	3,654	.44
Tobacco	12	2,382	2,394	.29
Cotton	3,033	363	3,396	.41
Fruit and vegetables	92,058	32,660	124,718	15.14
Products of animals:				
Live stock	710	408	1,118	.14
Dressed meats	212	30	242	.03
Other packing-house products	71	2,259	2,330	.28
Poultry, game and fish	11,738	4,670	16,408	1.99
Wool	2	112	114	.01
Hides and leather	104	988	1,092	.13
Products of mines:				
Anthracite coal	187	7,148	7,335	.89
Bituminous coal	360	.....	360	.04
Ores	.....	1,132	1,132	.14
Stone, sand, and other like articles	26	3,746	3,772	.46
Products of forest:				
Lumber	65,512	336,526	402,038	48.81
Manufactures:				
Petroleum and other oils	257	7,207	7,464	.91
Sugar	187	13,884	14,071	1.71
Naval stores	4	272	276	.03
Iron—pig and bloom	170	31,789	31,959	3.88
Iron and steel rails	.....	5,448	5,448	.66
Other castings and machinery	338	25,427	25,765	3.13
Bar and sheet metal	31	4,833	4,864	.59
Cement, bricks and lime	1,650	15,255	16,905	2.05
Agricultural implements	49	363	412	.05
Wagons, carriages, tools, etc	80	795	875	.11
Wines, liquors, and beers	160	2,851	3,011	.37
Household goods and furniture	340	1,794	2,134	.26
Merchandise	9,711	43,382	53,093	6.45
Miscellaneous:				
Other commodities not mentioned above	13,105	50,455	63,560	7.72
Total tonnage—Virginia	202,190	621,442	823,632	100.00
Total tonnage—entire line	233,718	718,244	951,962	100.00

Note.—Figures shown for State of Virginia are arrived at on a percentage basis.

FREIGHT TRAFFIC MOVEMENT—Entire Line.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	Total Freight Tonnage. Whole tons.	Total Freight Tonnage. Per cent.
Products of agriculture:				
Grain	386	7,117	7,503	.79
Flour	675	13,261	13,936	1.46
Other mill products	1,164	4,784	5,948	.63
Hay	185	4,041	4,226	.44
Tobacco	15	2,754	2,769	.29
Cotton	3,506	420	3,926	.41
Fruit and vegetables	106,404	37,749	144,153	15.14
Products of animals:				
Live stock	822	473	1,295	.14
Dressed meats	246	35	281	.03
Other packing-house products	83	2,612	2,695	.28
Poultry, game and fish	13,568	5,399	18,967	1.99
Wool	2	130	132	.01
Hides and leather	121	1,142	1,263	.13
Products of mines:				
Anthracite coal	217	8,262	8,479	.89
Bituminous coal	416	.....	416	.04
Ores	1	1,308	1,309	.14
Stone, sand, and other like articles	30	4,330	4,360	.46
Products of forest:				
Lumber	75,722	388,962	464,684	48.81
Manufactures:				
Petroleum and other oils	298	8,330	8,628	.91
Sugar	218	16,049	16,267	1.71
Naval stores	5	315	320	.03
Iron—pig and bloom	197	36,743	36,940	3.88
Iron and steel rails	.....	6,297	6,297	.66
Other castings and machinery	392	29,390	29,782	3.13
Bar and sheet metal	36	5,588	5,624	.59
Cement, brick and lime	1,907	17,633	19,540	2.05
Agricultural implements	57	420	477	.05
Wagons, carriages, tools, &c.	92	868	960	.11
Wines, liquors and beers	186	3,296	3,482	.37
Household goods and furniture	393	2,074	2,467	.26
Merchandise	11,226	50,143	61,369	6.45
Miscellaneous:				
Other commodities not mentioned above	15,148	58,319	73,467	7 72
Total tonnage—entire line	233,718	718,244	951,962	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	Equipment Fitted with Train Brake		Equipment Fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned:						
Passenger	.....	7	7	Westinghouse	7	Janney.
Freight	2	9	9	Westinghouse	9	Janney.
Switching	.....	3	3	Westinghouse	3	Janney.
Total locomotives in service	2	19	19	.....	19	
Total locomotives owned	2	19	19	.....	19	
Cars owned— In passenger service:						
First class cars	.....	8	8	Westinghouse	8	Janney.
Combination cars	.....	2	2	Westinghouse	2	Janney.
Baggage, express and postal cars	2	7	7	Westinghouse	7	Janney.
Total	2	17	17	.....	17	
In freight service:						
Box cars	.....	592	592	Westinghouse	592	Janney.
Flat cars	.....	2	.....	Westinghouse	2	Janney.
Total	.....	594	592	.....	594	
In company's service:						
Officers' and pay cars	.....	1	1	Westinghouse	1	Janney.
Caboose cars	.....	9	.....	Westinghouse	9	Janney.
Other road cars	.....	1	.....	Westinghouse	1	Janney.
Total	.....	11	1	.....	11	
Total cars in service	2	622	610	.....	622	
Total cars owned	2	622	610	.....	622	

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.				Iron.	Steel.
Miles of single track	95.00	17.00	.....	112.00	.....	.....	112.00
Miles of yard track and sidings	17.44	1.96	1.25	20.65	.....	11.82	8.83
Total mileage operated (all tracks)	112.44	18.96	1.25	132.65	.....	11.82	120.83

MILEAGE—State of Virginia.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Total mileage operated.	Rails.	
	Main line.	Branches and spurs.			Iron.	Steel.
Miles of single track	59.00	.....	.....	59.00	.....	59.00
Miles of yard track and sidings	10.78	.....	1.25	11.98	6.42	5.56
Total mileage operated (all tracks)	69.78	.....	1.25	70.98	6.42	64.56

RENEWALS OF RAILS AND TIES—State of Virginia.

NEW TIES LAID DURING YEAR.		Average price at distributing point.
KIND.	Number.	Cents.
White oak	18,830	56.4
Total	18,830	

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	4,581.40	.....	.....	4,581.47	105,746	85.70
Freight	.....	8,445.10	.....	.....	8,545.10	126,958	133.04
Switching	.....	1,494.67	.....	.....	1,494.67	37,930	78.81
Construction	.....	185.37	.....	.....	185.37	3,903	95.00
Total	.....	14,656.54	.....	.....	14,656.54	274,537	106.77
Average cost at distributing point	.....	.....	.....	.....	.....	.....	.....

RENEWALS OF RAILS AND TIES—ENTIRE LINE.

NEW RAILS LAID DURING YEAR.			Average price per ton at distributing point.
KIND.	TONS.	Weight per yard.	
Steel	116.71	60 lbs.	$30 85
Total	116.71	60 lbs.	30 85

NEW TIES LAID DURING YEAR.		Average price at distributing point.
KIND.	NUMBER.	
White oak	27,004	56.4
Total	27,004	56.4

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger		8,601.74			8,601.74	200,788	85.70
Freight		16,080.95			16,080.95	240,999	133.04
Switching		2,837.26			2,837.26	72 000	78.81
Construction		351.88			351.88	7,408	95.00
Total		27,821.83			27,821.83	521,140	106.77
Average cost at distributing point		$3 00					

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives or cars.*

KIND OF ACCIDENT.	EMPLOYEES.															
	TRAINMEN.		SWITCHMEN, FLAGMEN & WATCHMEN.		STATION MEN.		SHOPMEN.		TRACKMEN.		TELEGRAPH EMPLOYEES.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injuled.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Falling from trains, locomotives or cars	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1	.....	1	
Struck by trains, locomotives or cars	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1
Other causes	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1
Total	.....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1	.....	1	2
Average number employed during year	79		11		238		102		126		22		202		780	

ACCIDENTS TO PERSONS—Continued.

KIND OF ACCIDENT.	Passengers.		Others.						SUMMARY.	Total.	
			Trespassing.		Not Trespassing.		Total.				
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		Killed.	Injured.
Falling from trains, locomotives or cars	.....	.....	1	.....	.....	.....	1		Employees	1	2
Other causes	.....	.....	.....	.....	1	.....	1		Others	2	
Total	.....	.....	1	.....	1	.....	2		.....	3	2

CHARACTERISTICS OF ROAD.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.				PROFILE.					
							ASCENDING GRADES.			DESCENDING GRADES.		
FROM—	TO—	MILES.	Number of curves.	Aggregate length of curved line. Miles.	Length of straight line. Miles.	Length of level line. Miles.	Number.	Sum of ascents. Feet.	Aggregate length of ascending grades. Miles.	Number.	Sum of descents. Feet.	Aggregate length of descend'g grades. Miles.
Cape Charles, Va.	Virginia State Line	59.00	4	1.29	57.71	20.64	48	120.5	20.45	47	106.5	17.59

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	1	148	8	148	8	148	8		
Total	1	148	8						
Trestles	24	2,405	.....	17	.....	490			
Virginia	7	237	.....	17	.....	110			

Gauge of track, 4 feet, 8½ inches. 112 miles.

TELEGRAPH.

A. *Owned by company making this report.*

Miles of Line	Miles of Wire.	Operated by This Company.		Operated by Another Company.		
		Miles of line.	Miles of wire.	Miles of line.	Miles of wire.	Name of operating company.
	21.50	.....	.....	.....	21.50	Western Union Tel. Co.

B. *Owned by another company, but located on property of road making this report.*

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company.
73.50	294	E. H. Johnston	Western Union Tel. Co.
38.50	120	Western Union Tel. Co.	Western Union Tel. Co.
Virginia:			
59.00	236	E. H. Johnston	Western Union Tel. Co.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.				
	On the value of real and personal property.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
Virginia	$13 403 64	$ 904 08				$14,307 72
					$2,368 02	2,368 02
Maryland	3 675 72	7,473 40				11,149 12
Total	17,079 36	8,377 48			2,368 02	27,824 86

OATH.

STATE OF PENNSYLVANIA,
COUNTY OF PHILADELPHIA. } *ss.*

We, the undersigned, William A. Patton, President, and H. C. Carlile, Auditor, of the New York, Philadelphia and Norfolk Railroad Company, on our oath and affirmation do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

W. A. PATTON,
President.

H. C. CARLILE,
Auditor.

Subscribed and sworn to and affirmed before me this 18th day of September, 1901.

AL. P. BURCHELL,
Notary Public.

DANVILLE AND WESTERN RAILWAY COMPANY.

HISTORY.

Name of common carrier making this report—Danville and Western Railway Company.

Date of organization—January 14, 1891.

Organized under the laws of the State of Virginia.

Under decree of court, January 9, 1891, the Danville and New River Railroad was sold to Wilcox Brown, agent for creditors, and under the general law and same deed he had the right to assume a different name, and the corporation of the Danville and Western Railway was thus effected, under the same deed, conveying the property to Brown.

Organized under the name of Danville and New River Railroad, March 20, 1873.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
A. B. Andrews	Raleigh, N. C.	January, 1902, or until their successors are appointed.
J. W. Rangely	Stuart, Va.	
D. W. Spencer	Spencers, Va	
H. C. Lester	Martinsville, Va	
J. D. Sparrow	Martinsville, Va.	
W. G. Lee	Martinsville, Va.	
R. A. Schoolfield	Danville, Va.	
R. L. Dibrell	Danville, Va.	
J. G. Penn	Danville, Va.	

Total number of stockholders at date of last election—3,685.

Date of last meeting of stockholders for election of directors—

Post-office address of general office—Danville, Va.

Post-office address of operating office—Danville, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—J. A. White, General Superintendent, Danville.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Chairman of the Board / President	A. B. Andrews	Raleigh, N. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	J. A. White	Danville, Va.
Attorney or General Counsel	Green & Miller	Danville, Va.
Auditor	J. M. Featherston	Danville, Va.
General Superintendent	J. A. White	Danville, Va.

PROPERTY OPERATED—State of Virginia.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Danville & Western Ry.	Danville, Va.	Stuart, Va.	75	

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Danville & Western Ry....	Danville Va.....	Stuart, Va.....	75	
*Danville, Mocksville & Southwestern R. R.....	Leaksville Junction	Leaksville, N. C.....	8	
Total.....	.....	.....	83	

*Now Danville and Western Railway.

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION.

Capital stock owned by Southern Railway Company.
Southern Railway has owned the stock since the road was sold.
This office is not posted as to date and nature of bonds.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital stock: Common.....	20,000	$100 00	$2,000,000 00	$368,600 00		
Total.	20,000	100 00	2,000,000 00	368,600 00		

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount Issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
First mortgage	Feb 4, 1891	Oct. 1, 1936.	$1,052,000 00	$1,052,000 00	$1,052,000 00	$1,052,000 00	5 per cent.	April & Oct.	$52,600 00	
Total			1,052,000 00	1,052,000 00	1,052,000 00	1,052,000 00			52,600 00	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	$1,052,000 00	$1,052,000 00	$52,600 00	
Total	1,052,000 00	1,052,000 00	52,600 00	

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1901.	
Cash	$23,163 42	Loans and bills payable	$37,462 16
Due from agents	2,966 86	Audited vouchers and accounts	7,688 61
Due from solvent companies and individuals	1,111 05	Wages and salaries	4,199 89
Net traffic balances due from other companies	666 17	Matured inter't coup'ns unpaid (including coupons due July 1)	511,000 00
Interest paid Southern Ry. on two notes	600 13		
Total—cash and current assets.	28,507 63		
Balance—current liabilities	531,843 03	Total—current liabilities	560,350 66
Total	560,350 66	Total	560,350 66

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	$ 368,600 00			83.00	$ 4,441 00
Bonds—("Grand total")	1,052,000 00			83.00	12,675 00
Total	1,420,600 00			83.00	17,116 00

B. *For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.*

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
Danville & Western Ry.	$368,600 00	$1,052,000 00	$1,420,600 00	83.00	$17,116 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.				
		Charged to income account as permanent improvements	Charged to construction or equipment.			
Construction:						
Engineering	.....	.....	.....	$ 191 07	$ 191 07	
Bridges, trestles & culverts	.....	.....	$ 895 07	13,034 99	13,930 06	
Ties	.....	.....	.....	4,738 38	4,738 38	
Rails	.....	.....	41,412 46	.....	41,412 46	
Track fastenings	.....	.....	.....	3,716 89	3,716 89	
Frogs and switches	.....	.....	48 00	3,453 33	3,501 33	
Track laying and surfacing	.....	.....	.....	4,187 17	4,187 17	
Equipment:						
Locomotives	.....	.....	4,445 76			
Passenger cars	.....	.....	3,613 84			
Freight cars	.....	.....	165 82			
Total equipment	.....	.....	8,225 42			
Total construct'n	.....	.....	42,355 53			
Grand total cost construction, equipment, &c.	.....	.....	50,580 95	1,456,046 32	1,506,627 27	$18,152 14
Total cost construction, equipment, etc.—State of Va*	.....	.....	45,704 95	1,315,683 45	1,361,388 40	

* 90.36 per cent.

INCOME ACCOUNT.

Gross earnings from operations	$114,820 04	
Less operating expenses	78,868 07	
Income from operation		$35,951 97
Total income		35,951 97
Deductions from income:		
Interest on funded debt accrued	52,600 00	
Taxes	4,727 58	
Total deductions from income		57,327 58
Deficit		21,375 56
Deficit from operations of year ending June 30, 1901	21,375 56	
Deficit on June 30, 1900 (from "general balance sheet" 1900 report).	422 356 59	
Deficit on June 30, 1901, (for entry on "general balance sheet")	443,732 15	

EARNINGS FROM OPERATION—State of Virginia.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc.	Actual earnings.
Total passenger revenue			$ 26,965 14
Mail			4,440 31
Express			799 17
Total passenger earnings			32,204 62
Total freight earnings			81,179 13
Total passenger and freight earnings			113,383 75
Other earnings from operation:			
Telegraph companies			1,436 29
Total other earnings			1,436 29
Total gross earnings from operation—Virginia*			103,751 39
Total gross earnings from operation—entire line			114,820 04

*90.36 per cent. of entire line.

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	$13,915 97
Renewals of rails	7,304 99
Renewals of ties	7,855 68
Repairs and renewals of bridges and culverts	11,045 62
Repairs and renewals of buildings and fixtures	737 39
Repairs and renewal of telegraph	242 22
Total	26,491 89
Maintenance of equipment:	
Superintendence	1,065 00
Repairs and renewals of locomotives	3,782 74
Repairs and renewals of passenger cars	1,355 52
Repairs and renewals of freight cars	3,046 36
Repairs and renewals of shop machinery and tools	663 76
Other expenses	852 72
Total	10,766 10
Conducting transportation:	
Engine and roundhouse men	5,674 95
Fuel for locomotives	8,154 33
Water supply for locomotives	147 66
Oil, tallow, and waste for locomotives	495 11
Train service	4,508 82
Train supplies and expenses	245 07
Switchmen, flagmen and watchmen	635 00
Telegraph expenses	1,327 28
Station service	10,169 35
Station supplies	296 66
Car mileage—balance	520 48
Loss and damage	1,526 17
Injuries to persons	1,138 97
Advertising	4 25
Stationery and printing	867 87
Other expenses	1,058 42
Total	36,790 39
General expenses:	
Salaries of general officers	4,266 67
Salaries of clerks and attendants	370 75
Law expenses	125 00
Stationery and printing (general offices)	31 34
Other expenses	25 93
Total	4,819 69
Recapitulation of expenses:	
Maintenance of way and structures	26,491 89
Maintenance of equipment	10,766 10
Conducting transportation	36,790 39
General expenses	4,819 69
Grand total	78,868 07
Percentage of expenses to earnings—entire line	68.69
Operating expenses—State of Virginia:	
Maintenance of way and structures	23,938 07
Maintenance of equipment	9,728 25
Conducting transportation	33,243 80
General expenses	4,355 07
Total	71,265 19
Percentage of expenses to earnings—State of Virginia	68.69

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$1,456 046 32	Cost of road		$1,506,627 27	$50,580 95	
	2,083 61	Purchase of D., M. & S W. R. R. property		2,083 61		
	12,362 30	Cash and current assets		28,507 63	16,145 33	
	422,356 59	Profit and loss		443,732 15	21,375 56	
	1,892,848 82	Grand total		1,980,950 66	88,101 84	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		LIABILITIES.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$ 368,600 00	Capital stock		$ 368,600 00		
	1,052,000 00	Funded debt		1,052,000 00		
	472,248 82	Current liabilities		560,350 66	$ 88,101 84	
		Profit and loss				
	1,892,848 82	Grand total		1,980,950 66	88,101 84	

IMPORTANT CHANGES DURING THE YEAR—State of Virginia.

Purchase of D., M. & S. W. R. R. Eight miles.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	What Road Mortgaged.			Amount of mortgage per mile of line.
	From—	To—	Miles.	
First Mortgage Bonds	Danville	Stuart, Va	75	$15,000 00

Equipment mortgaged—All.

EMPLOYEES AND SALARIES—State of Virginia.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	4	1,460	$4,100 00	$2 81
Other officers	3	1,095	2,940 00	2 68
General office clerks	2	429	369 75	86
Station agents	18	6,270	6,417 00	1 02
Other station men	20	4,724	3,572 05	75
Enginemen	6	1,912	3,892 25	2 04
Firemen	6	1,771	1,788 20	1 01
Conductors	4	1,445	2,425 89	1 68
Other trainmen	12	2,768	2,098 00	76
Machinists	3	1,041	2,296 59	2 21
Carpenters	12	3,182	4,943 80	1 55
Other shopmen	6	1,056	1,143 92	1 08
Section foremen	9	3,415	4,047 30	1 19
Other trackmen	75	11,640	8,728 26	75
Switchmen, flagmen, and watchmen	5	1,578	956 00	61
Telegraph operators and dispatchers	3	900	985 00	1 09
Total (including "general officers"), Virginia	188	44,686	50,704 01	1 13
Less "general officers"	4	1,460	4,100 00	2 81
Total (excluding "general officers")—Virginia	181	43,226	46,604 01	1 08
Distribution of above:				
General administration	4	1,460	4,100 00	2 81
Maintenance of way and structures	95	18,170	18,343 41	1 01
Maintenance of equipment	13	3,259	5,756 43	1 77
Conducting transportation	76	21,797	22,504 17	1 03
Total (including "general officer")—entire line	188	44,686	50,704 01	1 13
Less "general officers"	4	1,460	4,100 00	2 81
Total (excluding "gen'l officers")—entire line	184	43,226	46,604 01	1 08
Total (including "general officers"), Virginia*		40,378	45,816 14	1 02

*90.86 per cent.

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.*

ITEM.	Number passengers, tonnage, car mileage, number cars, &c.	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	36,869	
Number of passengers carried one mile	1,106,061	
Number of passengers carried one mile per mile of road	14,748	
Average distance carried	30.00	
Total passenger *revenue*		$24,365 70
Average amount received from each passenger		66.088
Average receipts per passenger per mile		02.203
Total passenger *earnings*		29,100 09
Passenger *earnings* per mile of road		324 88.120
Passenger *earnings* per train mile		78.669
Freight traffic:		
Number of tons carried of freight earning revenue	44,019	
Number of tons carried one mile	1,320,566	
Number of tons carried one mile per mile of road	17,608	
Average distance haul of one ton	30.00	
Total freight *revenue*		73,353 46
Average amount received for each ton of freight		1 66.640
Average receipts per ton per mile		05.555
Total freight *earnings*		73,353 46
Freight *earnings* per mile of road		978 06.181
Freight *earnings* per train mile		66.101
Total traffic:		
Gross earnings from operation		103,751 39
Gross earnings from operation per mile of road		1,383 37.397
Gross earnings from operation per train mile		70.120
Operating expenses		71,265 19
Operating expenses per mile of road		950 21.771
Operating expenses per train mile		48.164
Income from operation		32,486 20
Income from operation per mile of road		433 15.626
Car mileage, etc:		
Mileage of passenger cars	Not Known.	
Average number of passenger cars in train		
Average number of passengers in train		
Mileage of loaded freight cars—North		
Mileage of loaded freight cars—South		
Mileage of empty freight cars—North		
Mileage of empty freight cars—South		
Average number of freight cars in train		
Average number of loaded cars in train		
Average number of empty cars in train		
Average number of tons of freight in train		
Average number of tons of freight in each loaded car		
Average mileage operated during year	75.00	
Train mileage:		
Mileage of revenue passenger trains		36.991
Mileage of revenue freight trains		110.972
Total revenue train mileage		147.963

*90.36 per cent. of entire line.

TRAFFIC AND MILEAGE STATISTICS—ENTIRE LINE.

ITEM.	Number passengers, tonnage, car mileage, number cars &c	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	40,802	
Number of passengers carried one mile	1,224,060	
Number of passengers carried one mile per mile of road	14.748	
Average distance carried	30.00	
Total passenger *revenue*		$26,965 14
Average amount received from each passenger		66.088
Average receipts per passenger per mile		02.203
Total passenger *earnings*		32,204 62
Passenger *earnings* per mile of road		324 86.120
Passenger *earnings* per train mile		78.669
Freight traffic:		
Number of tons carried of freight earning revenue	48,715	
Number of tons carried one mile	1,461,450	
Number of tons carried one mile per mile of road	17,608	
Average distance haul of one ton	30.00	
Total freight *revenue*		81,179 13
Average amount received for each ton of freight		166.640
Average receipts per ton per mile		05.555
Total freight *earnings*		81,179 13
Freight *earnings* per mile of road		978 06.181
Freight *earnings* per train mile		66.101
Total traffic:		
Gross earnings from operation		114,820 04
Gross earnings from operation per mile of road		1,383 37.397
Gross earnings from operation per train mile		70.120
Operating expenses		78,868 07
Operating expenses per mile of road		950 21.771
Operating expenses per train mile		48.164
Income from operation		35,951 97
Income from operation per mile of road		433 15.625
Car mileage, etc.:		
Mileage of passenger cars	Not Known.	
Average number of passenger cars in train		
Average number of passengers in train		
Mileage of loaded freight cars—North		
Mileage of loaded freight cars—South		
Mileage of empty freight cars—North		
Mileage of empty freight cars—South		
Average number of freight cars in train		
Average number of loaded cars in train		
Average number of empty cars in train		
Average number of tons of freight in train		
Average number of tons of freight in each loaded car		
Average mileage operated during year	83.00	
Train mileage:		
Mileage of revenue passenger trains		40,937
Mileage of revenue freight trains		122,811
Total revenue train mileage		163,748
Mileage of non-revenue trains		21,188

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	Total Freight Tonnage.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	680	961	1,641	3.37
Flour	624	296	920	1.89
Other mill products	1,518	460	1,978	4.06
Hay	320	238	558	1.14
Tobacco	2,948	174	3,122	6.41
Cotton	.....	1,697	1,697	3.49
Fruit and vegetables	344	60	404	.83
Products of animals:				
Live stock	9	24	33	.07
Dressed meats	154	94	248	.51
Other packing-house products	84	249	333	.68
Poultry, game and fish	95	14	109	.22
Wool	54	100	154	.32
Hides and leather	9	3	12	.02
Products of mines:				
Bituminous coal	79	3,552	3,631	7.45
Products of forest:				
Lumber	8,326	2,422	10,748	22.06
Wood	5,799	.....	5,799	11.90
Manufactures:				
Petroleum and other oils	396	90	486	1.00
Sugar	109	202	311	.64
Iron—pig and bloom	.....	13	13	.03
Other castings and machinery	70	1,051	1,121	2.30
Cement, bricks and lime	420	309	729	1.50
Scrap iron	36	.....	36	.07
Merchandise	8,826	5,806	14,632	30.04
Total tonnage—entire line	30,900	17,815	48,715	100 00
Total tonnage—Virginia	27,921	16,098	44,019	90.36

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	Equipment Fitted with Train Brake		Equipment Fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned: Passenger, Freight, Switching } Mixed	2	8	2	Westinghouse	2	M. C. Build'rs
Total locomotives in service	.....	8				
Cars owned— In passenger service:						
First class cars	2	5	2	Westinghouse Hand Brake.	2	M. C. Build'rs
Combination cars	.....	3	.....			
Baggage, express and postal cars	.....	3	.....			
Total	.....	11	.....			
In freight service:						
Box cars	.....	45	.....	All hand.		
Flat cars	.....	50	.....			
Stock cars	1	3	.....			
Total	.....	98		.....		
In company's service:						
Caboose cars	1	3				
Total	.....	3		.....		
Total cars in service	.....	112				
Total cars owned	.....	112				

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.				Iron.	Steel.
Miles of single track	83	.....	.....	83	.....	19	64
Miles of yard track and sidings	2	.....	.....	2	.....	2	
Total mileage operated (all tracks)	85	.....	.....	85	.....	21	64

NOTE.—Rails. The D. & W. operates 83 miles of road. There are 28 miles broad gauge and 55 miles narrow gauge. In this 28 miles there are 20 miles of third-rail for narrow-gauge cars, Leaksville Junction to Danville. Therefore the miles of iron and steel rail will show 103 instead of 83 miles.

MILEAGE—State of Virginia.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line represented by capital stock.		Line operated under lease.	Total mileage operated.	Rails.	
	Main line.	Branches and spurs.			Iron.	Steel.
Miles of single track	75.00	.....	.....	75.00	19.00	56.00
Miles of yard track and sidings	1.50	.....	.....	1.50	1.50	.....
Total mileage operated (all tracks)	76.50	.....	.....	76.50	20.50	56.00

RENEWALS OF RAILS AND TIES—State of Virginia.

NEW TIES LAID DURING YEAR.		Average price at distributing point.
KIND.	Number.	Cents.
Oak	36,900	19.0
Total	36,900	

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger, mixed	.....	941.00	.....	.....	941.00	40,937	45.97
Freight, mixed	.....	2,822.00	.....	.....	2,822.00	122,811	45.96
Switching / Construction	.....	517.00	.....	.....	517.00	21,188	48.80
Total	.....	4,280.00	.....	.....	4 280.00	184,936	46.29
Average cost at distributing point	$2 15	.....	.....	.....	.....	.....	.....

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives or cars.*

KIND OF ACCIDENT.	EMPLOYEES.															
	TRAINMEN.		SWITCHMEN, FLAGMEN & WATCHMEN.		STATION MEN.		SHOPMEN.		TRACKMEN.		TELEGRAPH EMPLOYEES.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling		2														2
Collisions	1	1													1	1
Other causes										2						2
Total	1	3								2					1	5

KIND OF ACCIDENT.	PASSENGERS.		OTHERS.						SUMMARY.	TOTAL.	
			TRESPASSING.		NOT TRESPASSING.		TOTAL.				
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		Killed.	Injured.
Collisions		1						1	Employees	1	5
Struck by trains, locomotives or cars—									Passengers		1
At highway crossings						1		1	Others		1
Total		1				1		2		1	7

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	1	75							
Wooden	7	1,466	.....	49	.....	200			
Total	8	1,541							
Trestles	72	9,759	.....	10	.....	1,200			
Overhead highway crossings:									
Bridges	1	.....	.....	.....	.....	.....	.....	19	
Total	1								
Overhead railway crossings:									
Trestles	1	.....	.....	.....	.....	.....	.....	34	
Total	1								

Gauge of track—four feet, 8½ inches; 20 miles.
Gauge of track—three feet; 55 miles.

TELEGRAPH.

A. *Owned by company making this report.*

Miles of Line.	Miles of Wire	Operated by this Company.		Operated by Another Company.		
		Miles of line.	Miles of Wire.	Miles of line.	Miles of wire.	Name of operating company.
83	8,450	83				Danville & Western Ry.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	AD VALOREM TAX.		SPECIFIC TAX.					
	On the value of real and personal property.	On the value of stocks or bonds; or on valuation based on earnings, dividends, or other results of operation.	On stocks, bonds, loans, &c.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
Virginia	$1,299 75						$358 20	$4,299 75
North Carolina	69 58							358 20
Total	4,369 33						358 20	69 58
								4,727 53

OATH.

STATE OF VIRGINIA, CITY OF DANVILLE. } ss. { STATE OF NORTH CAROLINA, COUNTY OF WAKE.

We, the undersigned, A. B. Andrews, President, and J. M. Featherston, Auditor, of the Danville and Western Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

A. B. ANDREWS,
President.

Subscribed and sworn to before me this 24th day of September, 1901.

W. T. SMITH,
Notary Public.

J. M. FEATHERSTON,
Auditor.

Subscribed and sworn to before me this 27th day of September, 1901.

W. W. WILLIAMSON,
Notary Public.

SEABOARD AIR LINE RAILWAY COMPANY.

HISTORY.

Name of common carrier making this report—Seaboard Air Line Railway Company.

Date of organization—August 5th, 1897, as R. F. and P. R. R.

Organized under the laws of the State of Virginia, February 23d, 1882, as Virginia and Carolina Railroad Company, and North Carolina, February 7th, 1883, as Virginia and Carolina Railroad Company; Seaboard Air Line Railway, legal successor to Virginia and Carolina Railroad. Act of Virginia, January 12, 1900.

Seaboard Air Line Railway (see above). Seaboard and Roanoke Railroad, laws of Virginia, Act of March 10, 1847, and November, 1852. Raleigh and Gaston Railroad, laws of North Carolina, Act of December, 1835, and January, 1845. R. and Tar River Railroad, laws of North Carolina, Act of March 5, 1885. Durham and No. Railroad, laws of North Carolina, Act of February 2, 1887. R. and Aug. Air Line Railroad, laws of North Carolina, Act of February, 1864, February, 1862, February, 1863, March, 1868, December, 1871, August, 1868, April, 1869, December, 1868, September, 1868. Ches. and Kershaw Railroad, laws of South Caralina, December, 1889. Palmetto Railroad, laws of South Carolina, Act of December' 1882; North Carolina, February, 1883. Carolina Central Railroad, laws of North Carolina, Act of 1885, December 1, 1873, January 18, 1881. Logansville and Lawrenceville Railroad, laws of Georgia, Act of 1898. S. A. L. Belt Railroad, laws of Georgia, Act of 1892. Ga., Car. and Nor. Railroad, laws of Georgia, Act of December 7, 1886; South Carolina, December 24, 1886; North Carolina, January 18, 1887. Ga. and Alabama Railroad, laws of Georgia, Act of 1891, 1892, 1893, 1894, 1895; Alabama, 1896. F. C. and P. Railroad, laws of Florida, Act of July 6, 1888. A. S. R. and G. Railroad, laws of Florida, Act of May, 1893. South Bound Railroad, laws of South Carolina.

Date and authority for each consolidation—Accounts and roads are operated by virtue of ownership of all of stock of above named roads with exception of a very small percentage.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
John Skelton Williams	Richmond, Va.	Until successors are elected.
James H. Dooley	Richmond, Va.	
J. William Middendorf	Baltimore, Md.	
Robert C. Davidson	Baltimore, Md.	
William A. Marburg	Baltimore, Md.	
S. Davis Warfield	Baltimore, Md.	
C. Sidney Shephard	New Haven, Oswego Co., N. Y.	
William F. Cochran	Yonkers, N. Y.	

Total number of stockholders at date of last election—Stock held under a voting trust.

Date of last meeting of stockholders for election of directors—April 28, 1900.

Post-office address of general office—Petersburg, Va.

Post-office address of operating office—Portsmouth, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—T. W. Roby, Comptroller, Portsmouth, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	John Skelton Williams	Richmond, Va.
First Vice-President	James M. Barr	Portsmouth, Va.
Third Vice-President	J. William Middendorf	Baltimore, Md.
Secretary	D. C. Porteous	New York, N. Y.
Treasurer	John H. Sharp	Portsmouth, Va.
General Solicitor	Leigh R Watts	Portsmouth, Va.
Comptroller	T. W. Roby	Portsmouth, Va.
General Manager	James M. Barr	Portsmouth, Va.
Chief Engineer	William W. Gwalthney	Portsmouth, Va.
General Superintendent	N. D Maher	Portsmouth, Va.
Division Superintendent	C. H. Hix	Richmond, Va.
Division Superintendent	J. M. Turner	Raleigh, N. C.
Division Superintendent	E. Berkley	Atlanta, Ga.
Division Superintendent	W. Hale	Savannah, Ga.
Division Superintendent	D. E. Maxwell	Jacksonville, Fla.
Superintendent of Telegraph	W. F. Williams	Portsmouth, Va.
Traffic Manager	H. W. B. Glover	Portsmouth, Va.
General Freight Agent	Charles R. Capps	Portsmouth, Va.
Asst. General Freight Agent	R. I. Cheatham	Atlanta, Ga.
	A. Pope	Savannah, Ga.
General Passenger Agent	R. E. L. Bunch	Portsmouth, Va.
Asst. General Pass. Agent	W. E. Christian	Atlanta, Ga.
	A. O. MacDonelt	Jacksonville, Fla.
Land Commissioner	I. Brerton	Jacksonville, Fla.

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Seaboard Air Line Ry	Portsmouth	N. C. State Line	60.20	
	Boykins	" "	2.70	
	Hermitage	" "	94.60	
		Total		157.50

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Seaboard Air Line Ry	Hermitage	Norlina	102.10	
	Portsmouth	Weldon	78.60	
	Weldon	Raleigh	96.20	
	Raleigh	Hamlet	96.60	
	Welmington	Rutherfordton	267.03	
	Monroe	Inman Park	266.10	
	Belt Junction	Howells	8.10	
	Hamlet	Cheraw	18.28	
	Cheraw	Camden	54.94	
	Camden	Savannah	171.21	
	Savannah	Meldrin	16.99	
	Lyons	Montgomery	262.99	
	Savannah	Jacksonville	138.96	
	Jacksonville	River Junction	209.06	
	Fernandina	Cedar Key	155.70	
	Waldo	Tampa	155.44	
	Henderson	Durham	41 40	
	Boykins	Lewiston	35.00	
	Franklinton	Louisburg	10.00	
	Moncure	Pittsboro	11.20	
	Ellenboro	Caroleen	4.70	
	Mill Junction	Henrietta Mills	1.70	
	Lawrenceville	Loganville	10.33	
	Hamlet	Gibson	10.13	
	Columbus	Albany	88.00	
	Abbeville	Acella	30.80	
	Savannah River	Hutcheson Jct	2.08	
	Drifton	Monticello	4.38	
	Tallahassee	St. Mark's	20.35	
	Fernandina	Amelia Beach	2.25	
	Archer	Early Bird	28.75	
	Wildwood	Lake Charm	70.16	
	Silver Springs Jct	Silver Springs	1.90	
	Sumpterville Jct	Sumpterville	2.07	
	Summerfield	Lake Wier	7 65	
	Starke	Osceola	36.90	
				2,518.05
Seaboard Air Line Ry	Roanoke Jct	Roanoke Rapids	2.54	
	38 M. P. R. J. R. G. R. R.	Mine	2.00	
	24 M. P. Archer B'h	Mine	2 83	
	Turkey Creek	Mine	5.10	
	Early Bird Spur		.60	
	Lake Greffur Spur		.59	
				13.66
Central of Ga. R. R.	Lyons	Meldrin		57.65
Western & Atlantic Ry	Howells	Atlanta		3.00
		Total mileage op'd		2,592.36

NOTE.—The above mileage does not include the newly constructed portion of the A. S. R. and G. R. R., nor the Camp Spurs a total of 11.25 miles.

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION.

Controlled by ownership of nearly all of the capital stock of the system.
Cannot give dates as stock was secured at various times.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital stock:						
Common	375,000	$100	$37,500,000	$37,500,000		
Preferred	250,000	100	25,000,000	25,000,000		
Total	625,000	100	62,500,000	62,500.000		

MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number of shares issued and outstand'g	Total cash realized.	REMARKS.
Issued for constructi'n:					
Common	2,000	.....	2,000		
Issued for acquiring securities of proprietary companies:					
Common	250,000	.....	250,000		
Preferred	373,000	.....	373,000		
Total	625,000	.....	625,000		

NOTE.—In addition to the outstanding capital stock of $62,500,000.00, there is outstanding in the hands of the public $503,159.63, par value of proprietary lines stock which is being bought up as fast as possible, and for the purpose of acquiring same we have set up a sum for a like amount, showing same on general balance sheet, as "reserve for acquiring outstanding capital stock of proprietary companies."

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
S. A. L. RY.										
First mortgage	1900	1950	$62,500,000 00	$32,775,000 00	$12,775,000 00	cannot state	4 per cent.	A. and O.	$ 502,954 18	$ 470,000 00
Collateral trust, 2 year 5 per cent. bonds	1900	1902	2,000,000 00	2,000,000 00	2,000,000 00	$2,000,000 00	5 per cent.	A. and O.	75,000 00	50,000 00
Collateral trust 6% bonds	.....	.....	3,400,000 00	3,400,000 00	.....	cannot state	6 per cent.	M. and N.	204,000 00	204,000 00
Refundi'g collateral trust 5 per cent bonds	1901	1911	10,000,000 00	8,000,000 00	8,000,000 00	8,000,000 00	5 per cent.	M. and N.	1,666 67	.....
S. and R. R. R.										
First mortgage 6% bonds	1886	1926	2,500,000 00	2,500,000 00	2,500,000 00	2,561,183 12	5 per cent.	J. and J.	125,000 00	125,000 00
Registered 6% bonds	.....	1916	690,000 00	690,000 00	285,000 00	690,000 00	6 per cent.	F. and A.	17,338 00	17,338 00
R. and T. R.										
First mortgage 6% bonds	1887	1917	260,000 00	260,000 00	55,000 00	260,000 00	6 per cent.	A. and O.	3,980 00	3,870 00
R. and G. R. R.										
First mortgage 5% bonds	1897	1947	1,500,000 00	1,200,000 00	1,200,000 00	1,150,980 00	5 per cent.	J. and J.	60,000 00	60,000 00
D. and N. R. R.										
First mortgage 6% bonds	1888	1928	248,000 00	150,000 00	100,000 00	145,264 52	6 per cent.	M. and N.	6,600 00	6,000 00
R. and A. A. L.										
First mortgage 6% bonds	1886	1926	1,000,000 00	1,000,000 00	1,000,000 00	1,000,000 00	6 per cent.	J. and J.	60,000 00	60,000 00
CAR HEAT.										
First mortgage 4% bonds	1899	1949	3,000,000 00	3,000,000 00	3,000,000 00	cannot state	4 per cent.	J. and J.	120,000 00	120,000 00

FUNDED DEBT.—Continued.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	Time.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	Interest.			
	Date of issue.	When due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
G. C. and N.										
First mortgage 5% bonds...	1889	1929	5,360,000 00	5,360,000 00	5,360,000 00	4,862,600 00	5 per cent.	J. and J.	268,000 00	268,000 00
G. and A. RY.										
First m't'ge pref. bonds...	1895	1945	4,000,000 00	2,483,000 00	2,483,000 00	cannot state	5 per cent.	A. and O.	124,150 00	124,150 00
First m't'ge con. bonds ...	1895	1945	10,000,000 00	3,438,000 00	2,922,000 00	cannot state	5 per cent.	J. and J.	146,100 00	146,100 00
GA. and ALA. TES. CO.										
First mortgage bonds.....	1899	1949	1,000,000 00	1,000,000 00	1,000,000 00	cannot state	5 per cent.	J. and D.	50,000 00	50,000 00
F. C. and P. R. R.										
First mortgage bonds.....	1888	1918	3,000,000 00	3,000,000 00	3,000,000 00	3,000,000 00	5 per cent.	J. and J.	150,000 00	150,000 00
First mortgage L. G. Ext. bonds.....	1890	1930	500,000 00	468,000 00	410,000 00	468,000 00	5 per cent.	J. and J.	20,500 00	20 500 00
First con. m't'ge bonds ...	1893	1943	7,800,000 00	4,372 000 00	4,372,000 00	2,790,000 00	5 per cent.	J. and J.	218,600 00	218,600 00
S. B. R. R.										
First mortgage bonds.....	1891	1941	2,100,000 00	2,083,000 00	2,083,000 00	2,083,000 00	5 per cent.	A. and O.	101,650 01	101,650 00
Total:										
Mortgage bonds	.....	.....	105,458 000 00	63,729,000 00	42,495,000 00	18,961 027 64	.....	.....	1,974,222 19	1,941,208 00
Miscellaneous obligat'ns..	.....	.....	15,400,000 00	13,400,000 00	10,000,000 00	10,000,000 00	.....	.....	280,666 67	254 000 00
Grand total.....	.....	.....	120,858,000 00	77,129,000 00	52,495,000 00	28,961,027 64			2,254,888 86	2,195,208 00

EQUIPMENT TRUST OBLIGATIONS.

A. *General Statement.*

SERIES OR OTHER DESIGNATION.	Date of issue or of contract.	Term.	Number of payments.	Equipment covered.
Old F. C. and P. Car Trusts	Various.	Various.	Various.	450 box, 6 pass., 20 ref. ex., 50 flats, and 4 engines.
Old Ga. and Ala. Car Trusts	"	"	"	600 box, 30 pass., 13 caboose. 704 flats, 20 engines.
Series A, S. A. L. Ass'n	3- 1-1893	10 years.	10	14 engines. 4 pass., 4 comb. P. & B., 4 M. B. and Ex. 15 caboose, 35 stock, 27 box.
Series B, " "	4- 1-1895	10 years.	10	12 engines.
Series C, " "	4- 1-1896	10 years.	10	12 engines, 175 box, 100 flats.
Series D, " "	11- 1-1897	20 years.	20	7 engines, 350 box, 150 flats.
Series B. Equip Asso	1- 1-1891	10 years.	10	12 engines, 8 pass., 200 box, 8 coal.
Richmond Locomotive and Machine Wks.	12-10-1900	3 years.	36	10 engines.
" " "	1-10-1900	3 years.	36	15 engines.
Burnham, Williams and Co.	10-15-1900	3 years.	36	15 engines.
Pitts. Car and Locomotive Works	1-30-1901	3 years.	12	10 engines.
Blair and Company	10-1-1900	6¾ years.	23	1,000 flats. 700 box, 300 vent. box.

EQUIPMENT TRUST OBLIGATIONS—CONTINUED.

B. *Statement of Amount.*

SERIES OR OTHER DESIGNATION.	Cash paid on delivery of equipment.	DEFERRED PAYMENTS—PRINCIPAL.		DEFERRED PAYMENTS—INTEREST.				
		Original amount.	Amount outstandi'g.	Original amount.	Amount outstanding.	Amount accrued during year.	Amount paid during year.	Rate.
Old F. C. and P. and P. Car Trust	$42,283 82	$405.208 38	$251.283 69	$70,485 13	$32.459 72	$14,447 05	$14,447 05	
Old Ga. and Ala. Car Trust	.....	582.951 61	132,879 53	.....	6,857 98	9,149 22	9,149 22	
Series A, S. A. L. Ass'n	.....	250 000 00	50.000 00	.....	.....	3,338 44	3 750 00	
Series B, " "	.....	110.000 00	44,000 00	.....	.....	2,612 53	2,750 00	
Series C, " "	.....	250.000 00	127,000 00	.....	.....	7,187 53	7,500 00	
Series D, " "	.....	300 000 00	255,000 00	.....	.....	13,000 00	14,125 00	
Series B, S. A. L Equip	.....	250,000 00	1,000 00	.....	.....	1,145 83	1,250 00	
Richmond Locomotive and Machine Wks	14.250 00	129.474 00	101,226 35	11,087 00	6,668 65	4,418 35	4,418 35	
" " "	21,375 00	194.211 36	156.581 85	16 630 88	10,655 71	5,975 17	5,975 17	
Burnham, Williams and Co	30.543 75	189,091 08	137,617 61	16,009 83	9,423 23	6,586 60	6,586 60	
Pitts. Car and Locomotive Works	14,220 00	87,127 32	75 403 90	6,547 32	4,924 48	1,622 84	1,622 84	
Blair and Company	270,800 00	1,150,900 00	1,050,900 00	.....	.....	30,091 13	30,091 13	
Total	393,472 57	3,898,963 75	2,382,922 93	120,760 16	70,989 77	99,569 69	101,665 36	

NOTE 1.—These are receivers' notes, S. A. and M. R'y, and we are unable to separate original amount of principal and interest.

NOTE 2.—These are obligations on the bond plan with coupons attached drawing interest. The interest not being included in face of notes, only the principal is taken into account, the interest being accrued each month.

The outstanding or unearned amount of interest is not stated for the reason that if shown, the two columns "Amount Outstanding—Principal" and "Amount Outstanding—Interest," would not show the total outstanding, June 30, 1901, of $2,458,912.70.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	Interest.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	$63,729,000 00	$42,495,000 00	$1,974,222 19	1,941,208 00
Miscellaneous obligations	13,400,000 00	10,000,000 00	280,666 67	254,000 00
Equipment trust obligations	4,019,723 91	2,453,912 70	99,569 69	101,665 36
Total	81,148,723 91	54,948,912 70	2,354,458 55	2,296,873 36

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1901.	
Cash	$3,903,768 61	Loans and bills payable	$ 110 000 00
Bills receivable	101,018 73	Audited vouchers and accounts	1,150,408 97
Due from agents	301,382 40	Wages and salaries	313,969 48
Due from solvent companies and individuals	316,692 93	Net traffic balances due to other companies	27,950 73
Other cash assets (excluding "materials and supplies.")*	246,529 47	Matured inter't coup'ns unpaid (including coup'ns due July 1).	1,254,467 50
		Miscellaneous	767,568 08
		Total—current liabilities	3 624,364 76
Total—Cash and current assets	4,869,392 14	Balance—Cash assets	1,245,027 38
Total	4,869,392 14	Total	4,869 392 14

* Materials and supplies on hand, $616,695 48.

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.	
		To Railroads.	To other properties.	Miles.	Amount.
Capital stock	$62,500,000 00	$62,500 000 00	.....	2,531.71	$24,686 87
Bonds (gr'd total)	52,495,000 00	52,495,000 00	.....	2,531.71	20,734 99
Equip. tr't oblg'ns	2,453,912 70	2,453,912 70	.....	2,531.71	969 27
Total	117,448,912 70	117,448,912 70	.....	2,531.71	46,391 13

B. *For mileage operated by road making this report (trackage rights excluded,) the operations of which are included in the income account.*

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Seaboard Air-Line Railway	$62,500,000 00	$54,948,912 70	$117,448,912 70	2,589.36	$45,358 28

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR. Included in operating expenses.	Not Included in Operating Expenses. Charged to income account as permanent improvements	Not Included in Operating Expenses. Charged to construction or equipment.	Total cost to June 30, 1900.	Total cost to June 30, 1901.	Cost per mile.
Construction:						
Engineering			$ 1 945 73		$ 1,945 73	$ 77
Right of way and station grounds			22,006 92		22,006 92	8 69
Real estate			80,386 75		80,386 75	31 75
Grading			217,157 49		217,157 49	85 78
Bridges, trestles and culverts			39,367 03		39,367 03	15 55
Ties			32,048 96		32,048 96	12 65
Rails			110,215 64		110,215 64	43 53
Track fastenings			21,211 21		21,211 21	8 38
Frogs and switches			21,365 69		21,365 69	8 44
Ballast			304 72		304 72	12
Track laying and surfacing			62,151 88		62,151 88	24 55
Fenc'g right of way			620 44		620 44	25
Crossings, cattle-guards, & signs			18,407 71		18,407 71	7 27
Interlocking or signal apparatus			801 23		801 23	32
Telegraph lines			274 38		274 38	11
Station buildings and fixtures			172,441 52		172,441 52	68 11
Shops, roundhouses, turntables			45,027 98		45,027 98	17 79
Shop machinery and tools			3,173 52		3,173 52	1 25
Water stations			26,595 51		26,595 51	10 51
Fuel stations			5,242 06		5,242 06	2 07
Storage warehouses			10,005 87		10,005 87	3 95
Docks & wharves			26,948 58		26,948 58	10 64
Gas making plants, acquired by control of stock				$31,285,602 29	31,285,602 29	12,357 50
Miscellaneous structures			59,295 59		59,295 59	23 42
Legal expenses			3,088 38		3,088 38	1 22
Int'st and discount purchase of constructed road			8,533 13		8,533,13	3 37
General expenses			71 25		71 25	03
Equipment:						
Locomotives			632,850 00	125,700 00	758,550 00	299 62
Passenger cars				95,755 80	95,755 80	37 82
Baggage, express and postal cars			26,246 33	25,117 40	51,363 73	20 29
Freight cars			1,539,284 31	52,539 83	1,591,824 14	628 75
Other cars of all classes			7,733 00		7,733 00	3 05
Acquired by control of stock				2,285,919 22	2,285,919 22	902 92
Total equipment			2,206,113 64	2,585,032 25	4,791,145 89	1,892 45
Total construction			988,689 17	31 285,602 29	32 274,291 46	12,748 02
Grand total cost construction, equipment, etc.			3,194,802 81	33,870,634 54	37,065,437 35	14,640 57
Total cost construction, equipment, etc.—State of Va.			198,751 61	2,107,123 22	2,305,874 84	14,640 47

INCOME ACCOUNT.

Gross earnings from operation	$10,184,613 96	
Less operating expenses	7,159,755 26	
Income from operation		$3,024,858 70
Dividends on stocks owned	14,748 00	
Miscellaneous income	5,754 90	
Income from other sources		20,502 90
Total income		3,045,361 60
Deductions from income:		
Interest on funded debt accrued	2,354,458 55	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	77,547 87	
Rents paid for lease of road	48 925 00	
Taxes	302,270 88	
Other deductions	859 90	
Total deductions from income		2,784,061 70
Net income		261,299 90
Dividends, 7 per cent. preferred stock		8,623 43
Surplus from operations of year ending June 30 1901		252,676 47

Dividend of $8,623.43 represent monthly accrual of guaranteed dividend on S. & R. R. R guaranteed and second preferred stock, which stock is not entered.

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repaym'nts, etc	Actual earnings.
Total passenger revenue			$149,864 92
Mail			7 695 18
Express			13,155 20
Total passenger earnings			170,715 30
Freight:			
Freight revenue	$846,998 09		
Less repayments—			
Overcharge to shippers		$1,790 65	
Total freight revenue			845,207 44
Total freight earnings			845 207 44
Total passenger and freight earnings			1,015 922 74
Other earnings from operation:			
Other sources		100,522 51	
Total other earnings			100,522 51
Total gross earnings from operation—Virginia			1 116,445 25
Total gross earnings from operation—entire line			10,184,613 96

STOCKS OWNED.

A. *Railway stocks.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
S. A. L. Ry., Common	$8,500,000 00			$8,500,000 00
" " Preferred	5,600,000 00			5,600,000 00
S. & R. R. R., Guaranteed	108.400 00			
" " 2nd Preferred	34,200 00			
" " Common	1,142,500 00			
R. & G. R. R., Common	1,499,000 00			
R. & A. R. R., Common	871,200 00			
C. C., Preferred	484,540 37			
C. C., Common	1,484,000 00			
G. C. & N. Ry., Common	1,095 700 00			
" " Preferred	500,000 00			
S. A. L. Belt Ry	50,000 00			
D. & N. Ry	290,100 00			62,698,698 88
C. & K	1,000,000 00			
Palmetto	200,000 00			
L. & L	20,000 00			
R. & T. R	51,500 00			
F. C. & P., Preferred	4,312,800 00			
" " Common	19 562 400 00			
Ga. & Ala., Common	3,867,500 00			
" " Preferred	2,650,000 00			
Louisburg	48,400 00			
C. N. & Laurens	83,350 00			1,000 00
Car Southern	6 000 00			6,000 00
So. East & Atlantic	6,200 00			6,200 00
A. S. R. and G	380,000 00			253,283 78
South Bound	2,033,000 00			224,605 79
Total	55,880,790 37			77,289,788 45

B. *Other stocks.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
Balto. Steam Packet Co	$396,000 00		$9,120 00	$575,564 63
Ga. and Fla. Northern / Independent Northern	8,000 00			8,076 44
Georgia Const. Co.	25,000 00			28,768 33
Wilmington Ry. Bridge	100 00			1 00
Old Dom. S. S. Co	187,600 00		5 628 00	221,870 00
Publishing Stock	68,300 00			66,990 82
Total	685,000 00		14,748 00	901,271 22
Grand total—A and B	56,565,790 37		14,748 00	78,191,059 67

BONDS OWNED.

A. *Railway bonds.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation
S. & R. R. R. Reg. 6 per cent. bonds	$405,000 00			$405,000 00
R. & T. R. R. R. first mortgage bonds	205,000 00			205,000 00
D. & N. R. R. first mortgage bonds	50,000 00			50,000 00
So. Bound R. R. first mortgage bonds	725,000 00			725,000 00
C. & K. R. R. first mortgage bonds	500,000 00			500,000 00
S. A. L. Belt R. R. first mortgage bonds	600,000 00			510 625 00
Ga. & Ala. Ry. first mortgage bonds	680,000 00			714,000 00
Total	3,165,000 00			3,109,625 00

B. *Other Bonds.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
National Comp. Co.	$ 750 00			$ 800 00
Fernandina, Term	50,000 00			50,000 00
Total	50 750 00			50,800 00
Grand total—A and B	3,215,750 00			3,160,425 00

RENTALS RECEIVED.

Rents received from lease of tracks, yards, and terminals.

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning property leas'd	Item.	Total.
Tracks				
	Weldon to Gary	A. C. L. R. R	$5,632 08	
	Atlanta, Ga.	Atlanta Rapids Tr. Co.	995 00	
	Welburn, Fla	Fla. and Ga	540 00	
	Collins, Ga.	C. and R.	240 00	
	Archer to Morris'n, Fla	Plant System	4,292 54	
	Cheraw to Marburg	C. and K.	378 62	
	Sidings and spurs	Various	4,421 59	
Total				$16,499 83
Yards: Location for various houses on right of way			1,315 33	
Total				1,315 33
Terminals: Portsmouth	Portsmouth, Va.		75,547 24	
Total				75,547 24
Grand total rents received				93,362 40

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less expense.	Net miscellaneous income.
Dividend on Tampa, Extn. Lands	$2,710 00		$2 710 00
Interest on notes receivable, etc	3,044 90		3,044 90
Total	5,754 90		5,754 90

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	$776,371 85
Renewals of rails	18,786 54
Renewals of ties	236,676 84
Repairs and renewals of bridges and culverts	161,592 82
Repairs and renewals of fences, road crossings, signs and cattle guards	8 290 27
Repairs and renewals of buildings and fixtures	166,172 91
Repairs and renewals of docks and wharves	23,641 58
Repairs and renewals of telegraph	8.158 82
Stationery and printing	3 870 02
Other expenses	2,938 22
Total	1,396,449 82
Maintenance of equipment:	
Superintendence	57,139 51
Repairs and renewals of locomotives	415,124 08
Repairs and renewals of passenger cars	218,103 89
Repairs and renewals of freight cars	409,870 59
Repairs and renewals of work cars	17,468 59
Repairs and renewals of marine equipment	11,576 77
Repairs and renewals of shop machinery and tools	61,322 19
Stationery and printing	4,780 55
Other expenses	39,120 17
Total	1,234,506 34
Conducting transportation:	
Superintendence	185.781 76
Engine and roundhouse men	584,534 43
Fuel for locomotives	870,073 59
Water supply for locomotives	43,630 13
Oil, tallow and waste for locomotives	28,516 16
Other supplies for locomotives	11 875 81
Train service	346,115 42
Train supplies and expenses	136,539 91
Switchmen, flagmen, and watchmen	154 852 30
Telegraph expenses	149.620 92
Station service	627,109 15
Station supplies	52,406 00
Switching charges—balance	18,121 00
Car mileage—balance	153,420 36
Hire of equipment—balance	16,73- 93
Loss and damage	151,466 36
Injuries to persons	73,109 43
Clearing wrecks	16,116 05
Operating marine equipment	12,426 17
Advertising	46,828 12
Outside agencies	158.023 55
Commissions	8,570 99
Stock yards and elevators	30,271 52
Rents for tracks, yards and terminals	112,560 17
Rents of buildings and other property	24,288 77
Stationery and printing	109,468 78
Other expenses	1,192 37
Total	4,123,608 15
General expenses:	
Salaries of general officers	80,748 70
Salaries of clerks and attendants	133 210 09
General office expenses and supplies	21,886 80
Insurance	62,310 02
Law expenses	65,959 58
Stationery and printing (general offices)	15,313 29
Other expenses	25,762 47
Total	405,190 95
Recapitulation of expenses:	
Maintenance of way and structures	1,396,449 82
Maintenance of equipment	1,234,506 34
Conducting transportation	4,123,608 15
General expenses	405,190 95
Grand total	7,159,755 26
Percentage of expenses to earnings—Entire line	70.30

OPERATING EXPENSES—Continued.

ITEM.	Amount.
Operating expenses—State of Virginia:	
Maintenance of way and structures	128,588 18
Maintenance of equipment	157,848 78
Conducting transportation	364,072 06
General expenses	35,946 67
Total	681,400 69
Percentage of expenses to earnings—Virginia	61.03

RENTALS PAID.

A. *Rents paid for lease of road.*

NAME OF ROAD.	Interest on bonds guaranteed.	Dividends on stock guaranteed.	Cash.	Total.
Cent. of Ga			43,500 00	$43,500 00
Wel. Ry. Bridge	$5,425 00			5,425 00
Total	5,425 00		43,500 00	48,925 00

B. *Rents paid for lease of tracks, yards and terminals.*

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning property leas'd	Item.	Total
Tracks:				
Water works	Montgomery, Ala.	Cent. of Ga. Ry.	$570 00	
Compress track	Americus, Ga.	" "	156 64	
	Gainesville, Fla.	G. & G. Ry.	370 00	
	Aberdeen & Pinehurst	A. & A. Ry	235 00	
Total				$1,331 64
Terminals:				
Union pass. station	Richmond, Va.	C. & O. Ry.	400 00	
" "	Atlanta, Ga.	N. C. & St. L R. R	12,499 92	
" "	Savannah, Ga.	Cent. of Ga. Ry	5,957 24	
Wharves, etc.	Savannah, Ga.	Various	5,450 28	
Freight terminals	Albany Ga	A. & N R. R.	900 00	
Union pass. station	Columbus, Ga.	Cent. of Ga. Ry.	231 10	
" "	Montgomery, Ga.	L. & N. R. R.	150 04	
" "	Jacksonville, Fla.	J. Term. Co	8,485 71	
Terminals	River Jct., Fla.	L. & N. R. R.	2,322 00	
Terminals	Portsmouth, Va.	Ports. Terminal	74,832 24	
Total				111,228 58
Grand total rents—B.				112,560 17

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		ASSETS.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
		Cost of road		$32,274,291 46		
		Cost of equipment		4,791 145 89		
		Stocks owned		78,191,059 67		
		Bonds owned		3,160,425 00		
		Other permanent investments		161,858 15		
		Deposited with Continental Trust Co. to take up collateral trust 6 per cent. loan (see per contract)		3,400,000 00		
		Lease hold interest in Wilmington Ry. bridge (see per contract)		108,500 00		
		Lands owned—real estate				
		Cash and current assets		4,869,392 14		
		Other assets:				
		Materials and supplies		616,695 48		
		Sundries		54,004 65		
		Grand total		127,627,367 44		

Owing to consolidation of accounts of all roads in system and elimination of capital accounts, etc, it is impossible to make an intelligent comparison in General Balance Sheet, and for that reason figures for last year are not shown.

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1900.		Liabilities.	June 30, 1901.		Year Ending June 30, 1901.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
		Capital stock		$62,500,000 00		
		Funded debt		54,948,912 70		
		Current liabilities		3,624,364 76		
		Accrued interest on funded debt not yet payable		347,372 18		
		Accrued taxes not yet payable		54,140 94		
		Reserve to acquire outstanding capital stock of proprietary companies		503 159 63		
		Sundries		1,888,240 76		
		Collateral trust loan covered by deposit with Continental Trust Co. per contract		3,400,000 00		
		Wilmington Ry bridge bonds (per contract)		108,500 00		
		Profit and loss		252,676 47		
		Grand total		127,627,367 44		

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

On October 1st, 1900, there was issued $2,000,000.00 of 2 year 5 per cent. collateral trust gold bonds, which will be returned at maturity, October, 1902, out of proceeds from sale of refunding collateral trust 5 per cent. bonds.

On May 1st, 1901, there was issued $8,000,000.00 of authorized issue of $10,000,000.00 refunding collateral trust 5 per cent bonds, the proceeds of which will be used to (A) retire the $3,400,000.00 6 per cent. certificates of indebtedness at end of 60 days; (B) to pay for ⅙ interest in Richmond Washington Co.; (C) to pay installments maturing prior to 1902 on equipment trust notes; (D) to pay floating debt and other liabilities: (E) to provide a fund of $1,000,000.00 for additions and improvements.

CONTRACTS, AGREEMENTS, ETC.

Southern Express Co.—Operates over entire line, paying this company proportion of earnings.

United States Post Office Department.—Pays for mail according to law providing for payment by weight.

Pullman Company.—Sleeping cars used on mileage basis; dining cars, monthly rental.

Interchange of business with connections on varying basis.

Western Union Telegraph Co.—Owns lines and repairs them, except unskilled labor which is furnished by this company.

Automatic Vending Machine Co.—Confection machines at various stations.

Maryland Casualty Co.—Insurance for employees.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.	What equipment mortgaged.	What securities mortgaged.
	From—	To—	Miles.			
First mortgage S. A. L. Railway, 4 per cent. bonds.....	Main line	and branches.	2,581.71	$21,704 27	All.	All stocks and bonds of proprietary companies.
Continental Trust, two year 5 per cent. bonds.....						
Refunding collateral, 5 per cent. bonds.....						
First mortgage S. & R. R. R. 5 per cent. bonds.....						
Registered S. & R. R R. 6 per cent. bonds.....						
First mortgage R. &. T. R. 6 per cent. bonds.....						
" R. & G. 5 " "						
" D. & N. 6 " "						
" R. & A. A.L. 6 " "						
" C. C. 4 " "						
" G. C. & N. 5 " "						
" G. & A. pref. 5 " "						
" " cons. 5 " "						
" " term. 5 " "						
" F. C. & P. 5 " "						
" F. L. G. Est. 5 " "						
" F. consols, 5 " "						
" So. Bound 5 " "						

EMPLOYEES AND SALARIES—ENTIRE LINE.

CLASS.	Number	Total number of days worked.	Total yearly compensation	Average daily compensation.
General officers	19	7,554	$103,019 46	$13 64
Other officers	21	8,478	71,649 78	8 45
General office clerks	259	90,714	197,023 52	2 17
Station agents	263	89,358	142 154 44	1 59
Other stationmen	355	117,144	203,976 78	1 74
Enginemen	389	111,930	385,936 26	3 45
Firemen	507	111,402	132,678 60	1 19
Conductors	225	57,630	168,770 46	2 93
Other trainmen	595	148,920	167,707 86	1 13
Machinists	259	72 516	144,583 14	1 99
Carpenters	450	150,810	241,716 24	1 60
Other shopmen	467	112,182	185,988 06	1 66
Section foremen	346	124,686	178,081 44	1 43
Other trackmen	2,031	561,564	462,382 80	82
Switchmen, flagmen and watchmen	488	122,580	166,787 22	1 36
Telegraph operators and dispatchers	284	87,780	135,270 54	1 54
Employees—account floating equipment	19	6,306	11,432 16	1 81
All other employees and laborers	2,187	607,818	732,880 26	1 21
Total (including "general officers") entire line	9,144	2 589,372	3,832,039 02	1 48
Less "general officers"	19	7,554	103,019 46	13 64
Total (excluding "general officers") entire line	9,125	2,581,818	3,729,019 56	1 44
Distribution of above:				
General administration	299	106,746	371,692 76	3 48
Maintenance of way and structures	2,377	686,250	640,464 24	93
Maintenance of equipment	1,176	335,508	572,287 44	1 71
Conducting transportation	5,292	1,460,868	2,247,594 58	1 54
Total (including "general officers") entire line	9,144	2,589,372	3,832,039 02	1 48
Less "general officers"	19	7 554	103,019 46	13 64
Total (includ'g "general officers")—entire line	9 125	2,581,818	3,729,019 56	1 44

NOTE.—This information cannot be given by States data, the above covers entire line S. A. L. Ry. system.

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, number cars, &c	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	206,288	
Number of passengers carried one mile	4,801,615	
Number of passengers carried one mile per mile of road	30,464	
Average distance carried	22.37	
Total passenger *revenue*		$149,864 92
Average amount received from each passenger		72 648
Average receipts per passenger per mile		03.121
Total passenger *earnings*		170,715 30
Passenger *earnings* per mile of road		1,083 90
Passenger *earnings* per train mile	Cannot give	this by States.
Freight traffic:		
Number of tons carried of freight earning revenue	1,214,819	
Number of tons carried one mile	37,270,576	
Number of tons carried one mile per mile of road	236,639	
Average distance haul of one ton	30.68	
Total freight *revenue*		845,207 44
Average amount received for each ton of freight		69.574
Average receipts per ton per mile		02.267
Total freight *earnings*		845,207 44
Freight *earnings* per mile of road		5,366 39
Freight *earnings* per train mile	Cannot give	this by States.
Total traffic:		
Gross earnings from operation		1,116,445 25
Gross earnings from operation per mile of road		7,088 54
Gross earnings from operation per train mile	Cannot give	this by States.
Operating expenses		681,400 69
Operating expenses per mile of road		4,326 35
Operating expenses per train mile		2,762 19
Income from operation		435,044 56
Income from operation per mile of road		
Car mileage, etc:		
Mileage of passenger cars		
Average number of passenger cars in train		
Average number of passengers in train		
Mileage of loaded freight cars—North		
Mileage of loaded freight cars—South		
Mileage of empty freight cars—North		
Mileage of empty freight cars—South		
Average number of freight cars in train	Cannot give	this by States.
Average number of loaded cars in train		
Average number of empty cars in train		
Average number of tons of freight in train		
Average number of tons of freight in each loaded car		
Average mileage operated during year		
Train mileage:		
Mileage of revenue passenger trains		
Mileage of revenue freight trains		
Total revenue train mileage		

TRAFFIC AND MILEAGE STATISTICS—ENTIRE LINE.

ITEM.	Number passengers, tonnage, car mileage number cars &c	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	1,630,194	
Number of passengers carried one mile	78,973,928	
Number of passengers carried one mile per mile of road	30,464	
Average distance carried	48.44	
Total passenger *revenue*		$1,958,404 70
Average amount received from each passenger		120.133
Average receipts per passenger per mile		02.480
Total passenger *earnings*		2,453,881 66
Passenger *earnings* per mile of road		946 58
Passenger *earnings* per train mile		65.248
Freight traffic:		
Number of tons carried of freight earning revenue	3,998 081	
Number of tons carried one mile	613,002 890	
Number of tons carried one mile per mile of road	236,465	
Average distance haul of one ton	153.32	
Total freight *revenue*		7,282,432 43
Average amount received for each ton of freight		1 82 148
Average receipts per ton per mile		01.188
Total freight *earnings*		7,478,991 87
Freight *earnings* per mile of road		2,885 01
Freight *earnings* per train mile		1 83 759
Total traffic:		
Gross earnings from operation		10,184,613 96
Gross earnings from operation per mile of road		3,928 70
Gross earnings from operation per train mile		1 36.129
Operating expenses		7,159,755 26
Operating expenses per mile of road		2,761 87
Operating expenses per train mile		95.698
Income from operation		3,024,858 70
Income from operation per mile of road		1,166 83
Car mileage, etc.:		
Mileage of passenger cars	16,016,217	
Average number of passenger cars in train	4.24	
Average number of passengers in train	21	
Mileage of loaded freight cars—North or East	27,032 092	
Mileage of loaded freight cars—South or West	21 526.977	
Mileage of empty freight cars—North or East	7 216,069	
Mileage of empty freight cars—South or West	14,057,426	
Average number of freight cars in train	17.16	
Average number of loaded cars in train	11.83	
Average number of empty cars in train	5.23	
Average number of tons of freight in train	150.62	
Average number of tons of freight in each loaded car	12.62	
Average mileage operated during year	2,592.36	
Train mileage:		
Mileage of revenue passenger trains		3,411,823
Mileage of revenue mixed trains		362 800
Mileage of revenue freight trains		3 706,975
Total revenue train mileage		7,481,598

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	TOTAL FREIGHT TONNAGE.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	50,014	119,050	169,064	4.23
Flour	21,274	53,804	75,078	1.88
Other mill products	24,010	33,190	57,200	1.43
Hay	12,682	31,488	44,170	1.10
Tobacco	15,058	4,917	19,975	.50
Cotton	86,293	26,163	112,456	2.81
Fruit and vegetables	25,816	12,320	38,136	.95
Melons	15,685	2,172	17,857	.45
Products of animals:				
Live stock	6,098	5,390	11,488	.29
Other packing-house products	18,665	28,273	46,938	1.17
Poultry, game and fish	2,365	189	2,554	.06
Wool	320	379	699	.01
Hides and leather	741	2,175	2,916	.07
Products of mines:				
Anthracite coal / Bituminous coal	25,889	66,853	92,742	2.32
Ores	.....	1,608	1,608	.04
Stone, sand, and other like articles	178,584	9,760	188,344	4.71
Phosphate	44,435	110,537	154,972	3.88
Products of forest:				
Lumber	890,972	225,700	1,116,672	27.93
Hogs	187,526	4,350	191,876	4.80
Wood and slabs	155,041	7,092	162,133	4.06
Manufactures:				
Petroleum and other oils	18,011	5,957	23,968	.59
Sugar	10,944	6,525	17,469	.44
Naval stores	108,514	35,400	143,914	3.60
Iron—pig and bloom	460	11,536	11,996	.30
Iron and steel rails	6,469	24,964	31,433	.79
Other castings and machinery	8,221	16,832	25,053	.63
Bar and sheet metal	473	1,418	1,891	.05
Cement, bricks and lime	68,783	27,895	96,678	2.42
Agricultural implements	1,624	567	2,191	.06
Wagons, carriages, tools, etc	818	5,863	6,681	.17
Wines, liquors, and beers	3,362	7,376	10,738	.27
Household goods and furniture	5,357	2,836	8,193	.20
Cotton mills products	30,236	22,883	53,119	1.33
Merchandise	393,648	320,726	714,374	17.87
Fertilizers	114,233	72,905	187,138	4.68
Miscellaneous:				
Other commodities not mentioned above	98,686	57,681	156,367	3.91
Total tonnage—Virginia	.....	.....	1,214,819	.....
Total tonnage—entire line	2,631,307	1,366,774	3,998,081	100.00

The various commodities shown above are for entire line. We are only able to show total tonnage in Virginia.

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	Equipment Fitted with Train Brake		Equipment Fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and leas'd						
Passenger	15	123	121	50 Westingh'se 67 American... 1 Vacuum..... 3 Boyden.....	123	Standard.
Freight	25	144	141	16 Westingh'se 99 Am. steam..	144	Standard.
Switching	10	33	33	13 N Y 12 Boyd'n 8 Westingh'se 23 American... 2 Vacuum.....	33	Standard.
Total locomotives in service	50	300	295	.....	300	
Less locomotives leased	50	117	117	97 American... 8 New York... 12 Boyden.....	117	Standard.
Total locomotives owned	.....	183	178	.....	183	
Cars—Owned and leased:						
In passenger service:						
First class cars	.....	48	48	Westinghouse	48	Janney.
Second-class cars	.....	86	86	Westinghouse	86	Janney.
Combination cars	.....	29	29	Westinghouse	29	Janney.
Parlor cars	.....	2	2	Westinghouse	2	Janney.
Sleeping cars	.....	3	3	Westinghouse	3	Janney.
Baggage, express and postal cars	5	85	85	Westinghouse	85	Janney.
Total	5	253	253	.....	253	
In freight service:						
Box cars	1,027	4,684	4,028	Westinghouse	4,684	Standard.
Flat cars	1,150	3,433	2,935	Westinghouse	3,433	Standard.
Stock cars	.....	70	62	Westinghouse	70	Tower.
Coal cars	.....	70	14	Westinghouse	70	Tower.
Refrigerator cars	.....	20	20	Westinghouse	20	Standard.
Other cars in freight service	.....	79	27	Westinghouse	27	Standard.
Total	2,177	8,356	7,086	.....	8,304	
In company's service:						
Officers' and pay cars	.....	6	6	Westinghouse	6	Janney.
Derrick cars	.....	6	6	Westinghouse	6	Standard.
Caboose cars	.....	95	65	Westinghouse	65	Standard.
Other road cars	6	80	.....	Westinghouse	80	Standard.
Total	6	187	77	.....	157	
Total cars in service	2,188	8,796	7,416		8,714	
Less cars leased	2,000	4,556	4,556	Westinghouse	4,556	53 Janney 36 Tower. 4,467 Stand'd
Total cars owned	188	4,240	2,860	.....	4,158	

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line represented by capital stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.					Iron.	Steel.
Miles of single track	2,518.05	13.66	57.65	3.00	2,592.36	11.25	8,852	251,509
Miles of yard track and sidings	304.58	.....	12.37	.....	316.95			
Total mileage operated (all tracks)	2,822.63	13.66	70.02	3.00	2,909 31	11.25	8,852	251,509

MILEAGE.—State of Virginia.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line represented by capital stock.		Line of proprietary companies.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.					Iron.	Steel.
Miles of single track	157.50	.....	.....	.....	157.50	.....	.....	157.50
Miles of yard track and sidings	35.30	.....	.....	.....	35.30	.8	.....	27.30
Total mileage operated (all tracks)	192.80	.....	.....	.....	192.80	.8	.....	184.80

RENEWALS OF RAILS AND TIES—STATE OF VIRGINIA.

NEW TIES LAID DURING YEAR.		Average price at distributing point.
KIND.	NUMBER.	
Oak	3,751	$0 33
Pine	37,966	24.5
Total	41,717	25.2

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger, Freight, Switching	.....	24,994.25	.....	.....	24,994.25	754,885	66.22
Construction	.....	949.00	.....	.....	949.00	88,342	21.48
Total	.....	25,943.25	.....	.....	25,943.25	843,227	61.53
Average cost at distributing point	.....	$2 95					

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives or cars.*

KIND OF ACCIDENT.	EMPLOYEES.															
	TRAINMEN.		SWITCHMEN, FLAGMEN & WATCHMEN.		STATION MEN.		SHOPMEN.		TRACKMEN.		TELEGRAPH EMPLOYEES.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling		1		5												6
Derailments		1		2						1						4
Falling from trains, locomotives, or cars	1	1		1											1	2
Jumping on or off trains, locomotives, or cars		1						1								2
Struck by trains, locomotives or cars	1														1	
Overhead obstructions		4		1						1						6
Other causes		2	1												1	2
Total	2	10	1	9				1		2					3	22
Average number employed during year	205		60		230		335		170		59		90		1,149	

ACCIDENTS TO PERSONS.—CONTINUED.

KIND OF ACCIDENT.	PASSENGERS.		OTHERS.						SUMMARY.	TOTAL.	
			TRESPASSING.		NOT TRESPASSING.		TOTAL.				
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		Killed.	Injured.
Derailments					1		1		Employees	3	22
Falling from trains, locomotives or cars				2				2	Others	4	6
Jumping on or off trains, locomotives or cars				1				1	Total	7	28
Struck by trains, locomotives or cars—											
At highway crossings					1	2	1	2			
At other points along track			2	1			2	1			
Total			2	4	2	2	4	6			

ACCIDENTS TO PERSONS—CONTINUED.

B. *Accidents arising from causes other than those resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	EMPLOYEES.								TOTAL EMPLOYEES.		PASSENGERS.		OTHERS.		TOTAL.	
	STATION MEN.		SHOPMEN.		TRACKMEN.		OTHER EMPLOYEES.									
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed	Injured.	Killed.	Injured.
Handling traffic	.....	5	.....	11	.....	.....	.....	.....	.....	16						
Handling tools, mach'ery, &c	.....	.....	.....	.....	.....	1	.....	.....	.....	1						
Handling supplies, &c	.....	1	.....	.....	.....	.....	.....	.....	.....	1						
Total	.....	6	.....	11	.....	1	.....	.....	.....	18						

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	20	4,527	8	16	..	1,146			
Total	20	4,527	8						
Trestles.									
Wood	45	16,132	.....	70	.....	2,300			
Steel	12	5,242	.....	126	.....	3,981			
Total	57	21,374							
Overhead highway crossings:									
Trestles	9	.....	.....	.....	.....	.....	.....	18	
Total	9	.....	.....	.....	.....	.....	.....		
Overhead railway crossings:									
Bridges	3	.....	.....	.....	.....	.....	.....	18	
Trestles	1	.....	.....	.....	.....	.....	.....	18	
Total	4								

Gauge of track, 4 feet, 8½ inches. 157.50 miles.

TELEGRAPH.

A. *Owned by company making this report.*

Miles of Line	Miles of Wire.	Operated by This Company.		Operated by Another Company.		
		Miles of line.	Miles of wire.	Miles of line.	Miles of wire.	Name of operating company.
154.7	249.1	154.7	249.1			

CAR MILEAGE.

Car service due private car companies for the year ending June 30, 1901.

NAME OF COMPANY.	Kind.	Rate.	Amount
American Cotton Oil Co.	Freight.	¾	$1,634 08
American Refrigerator Trans. Co.	"	¾	435 45
American Car Company	"	¾	184 15
Acme Brewing Company	"	¾	14 89
American Tank Line	"	¾	2 26
American Live Stock Trans. Co.	"	¾	8 08
Arbuckles Arlosa Despatch	"	¾	1 64
Armour Car Lines.	"	¾	5,863 22
Anglo-American Refrigerator T. Co.	"	¾	105 75
Armour Palace Horse Car Co.	"	¾	43 82
American Petroleum Product Co.	"	¾	45
American Fast Freight Line	"	¾	62 76
Atlas Engine Works.	"	¾	2 50
Barney and Smith Car Co.	"	¾	1 12
Boone, W. E.	"	¾	48 41
Burton Stock Car Co.	"	¾	78 53
Big Creek Lumber Co.	"	¾	1 94
Canada Cattle Car Co	"	¾	66 91
Charlotte Oil and Fertilizer Co.	"	¾	90 43
California Fruit Trans. Co	"	¾	379 54
Chicago Refrigerator Car Line	"	¾	12 47
Cleveland Provision Company.	"	¾	3 91
Commerce Dispatch Line.	"	¾	5 35
Consolidated Cattle Car Co.	"	¾	28 63
Continental Fruit Express	"	¾	6 83
Cold Blast Transportation Co.	"	¾	54 19
Cudahy Refrigerator Line	"	¾	280 34
Cudahy Milwaukee Refrigerator Line	"	¾	34 65
Crystal Oil Works.	"	¾	7 63
Dairy Dealers Dispatch	"	¾	49 74
Dairy Shippers Dispatch	"	¾	82 93
Dold, Jacob, Packing Company	"	¾	121 09
Express Coal Line	"	¾	492 34
Empire Oil Works	"	¾	8 55
Enterprise Oil Company	"	¾	2 57
Florida Naval Store and Com. Co	"	¾	393 76
Gate City Oil Co	"	¾	97 61
Globe Refining Company	"	¾	18 53
Hicks Car Company	"	¾	8 11
Hammond Refrigerator Line	"	¾	116 25
Intercolonial and Seaboard Ref. Line	"	¾	12 52
Kansas City Refrigerator Car Co.	"	¾	45 32
Kentucky Refining Company	"	¾	20 42
Kingan Refrigerator Line.	"	¾	49 25
Lima Locomotive and Mach. Works.	"	¾	37
Lipton Car Lines.	"	¾	164 71
Louisville Packing Company.	"	¾	22 70
Mather Horse and Stock Car Co.	"	¾	46 15
McCaw Manufacturing Company	"	¾	5 11
Mathison Alkali Works.	"	¾	86 07
Merchants Dispatch Trans. Co.	"	¾	153 32
Missouri Car Storage and Repr. Co.	"	¾	80
Monon Coal and Coke Company.	"	¾	6 96
Morris Refrigerator Line	"	¾	5 73
Mutual Refining Company	"	¾	97
North Carolina Coal and Coke Co.	"	¾	1 15
Nashville Packing Company.	"	¾	281 13
National Despatch Line.	"	¾	21 85
National Rolling Stock Company	"	¾	2 33
New England Car Company	"	¾	65 74
North and South Rolling Stock Company	"	¾	278 76
National Carbon Company	"	¾	2 06
Omaha Packing Company	"	¾	58 83
Pabst Refrigerator Line	"	¾	15 21
Penn. Refining Company	"	¾	27 64
Provision Dealers' Despatch	"	¾	187 33
Produce Shippers' Despatch	"	¾	78 86
Pullman Company	Sleepers, etc.	1 and 2	56,146 46
Rock Hill Buggy Company	Freight.	¾	45 89

CAR MILEAGE—CONTINUED.

NAME OF COMPANY.	Kind.	Rate.	Amount.
St. Charles Refrigerator Dispatch	Freight.	¾	$ 4 68
St. Louis Refrigerator Car Company	"	¾	706 30
Santa Fe Refrigerator Line	"	¾	2 40
Streets Western Stock Car Co.	"	¾	13 65
Swift Refrigerator Line	"	¾	2,160 69
Southern Car and Foundry Co.	"	¾	24
Southern Cotton Oil Co.	"	¾	437 87
Southern Despatch Lumber Company	"	¾	882 34
Southern Iron Car Lines	"	¾	10,010 66
Southern Freight Line	"	¾	93 79
South-Eastern Line	"	¾	1,159 33
Smith, O. A., and Company	"	¾	89
Union Refrigerator Transportation Co.	"	¾	415 46
Union Tank Line	"	¾	1,936 52
Virginia and Alabama Coal Company	"	¾	1 69
Venice Transportation Company	"	¾	5 88
Vinegar Bend Lumber Company	"	¾	6 76
Virginia-Carolina Chemical Co.	"	¾	4 99
Western Refrigerator Transportation Co.	"	¾	7 31
Western Refrigerator Line	"	¾	5 82
Wilburine Oil Works	"	¾	97 90
Kansas City Dressed Beef Line	"	¾	386 37
Total			86,521 54

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.				
	On the value of real and personal property.	On gross or net earnings, revenue or dividends.	On traffic, or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
Virginia	$27 569 75					$27,569 75
North Carolina	65,069 82					65,069 82
South Carolina	36,976 46					36,976 46
Georgia	68,166 03					68,166 03
Alabama	7 341 08					7,341 08
Florida	82,052 63					82,052 63
					$15,095 11	15,095 11
Total	287,175 77				15,095 11	302,270 88

OATH.

STATE OF VIRGINIA,
CITY OF PORTSMOUTH, } ss.

We, the undersigned, J. M. Barr, First Vice-President, and T. W. Roby, Comptroller, of the Seaboard Air Line Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

J. M. BARR,
First Vice-President.

T. W. ROBY,
Comptroller.

Subscribed and sworn to before me this 19th day of December, 1901.

J. M. PERKINS,
Notary Public.

MARION & RYE VALLEY RAILWAY COMPANY.

HISTORY.

Name of common carrier making this report—Marion and Rye Valley Railway Company.

Date of organization—May 10, 1900.

Organized under the laws of the State of Virginia. Sold and re-organized under General Statute, May 10, 1900. Acts 1891–'92, p. 18; approved January 17, 1891. Acts 1895–'96, p. 456; approved February 26, 1896.

Organized under the name of Marion and Rye Valley Railroad Company, section 1234, Code of Virginia.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Edward L. Stone	Roanoke, Va.	July 25, 1901.
George W. Miles	Radford, Va.	
John S. Apperson	Marion, Va.	
B. F. Buchanan	Marion, Va.	
Junius B. Fishburn	Roanoke, Va.	
W. B. Jackson	Marion, Va.	
James L. White	Abingdon, Va.	

Total number of stockholders at date of last election—9.

Date of last meeting of stockholders for election of directors—May 10, 1900.

Post-office address of general office—Marion, Va.

Post-office address of operating office—Marion, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—John S. Apperson, Acting General Manager, Marion, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
First Vice-President	Edward L. Stone	Roanoke, Va.
President	George W. Miles	Radford, Va.
Secretary, Treasurer	John S. Apperson	Marion, Va.
Attorney or General Counsel	B. F. Buchanan	Marion, Va.
General Manager	George W. Miles	Radford, Va.

PROPERTY OPERATED—State of Virginia.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Marion & Rye Val. Ry. Co.	Marion, Va.	Currin Valley, Va.	6½	

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	Dividends Declared during Year.	
					Rate.	Amount.
Capital stock:						
Common	350	$100 00	$35,000 00	$25,000 00		

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	Time.		Amount of authorized issue.	Amount Issued.	Amount outstanding.	Cash realized on amount issued.	Interest.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accrued during year.	Amount paid during year.
Mortgage	1900	1920	$32,500 00	$32,500 00	$32,500 00		6 per cent.		$19,500 00	
Total			32,500 00	32,500 00	32,500 00				19,500 00	

Bonds issued to refund outstanding bonds amounting to $65,000, being accepted by holders in full satisfaction of old bonds.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	Interest.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	$32,500 00	$32,500 00	$1,950 00	
Total	32,500 00	32,500 00	1,950 00	

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	$25,000 00			6.5	$ 3,846 00
Bonds—("Grand total")	32,500 00				5,000 00
Total	57,500 00			6.5	8,846 00

INCOME ACCOUNT.

Gross earnings from operations	$2,046 62	
Less operating expenses	3,213 00	
Deficit		1,166 38
Deductions from income:		
Interest on funded debt accrued	1 950 00	
Taxes	27 59	
Total deductions from income		1,977 59
Deficit		3,143 97
Deficit from operations of year ending June 30, 1901	3,143 97	

OPERATING EXPENSES.

ITEM.	Amount.
Recapitulation of expenses:	
Maintenance of way and structures	$1,050 00
Maintenance of equipment	940 00
Conducting transportation	1,223 00
Total	3,213 00

EMPLOYEES AND SALARIES—State of Virginia.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	3			
Enginemen	1		$456 00	
Firemen	1		200 00	
Other trainmen	1		200 00	
Total (including "general officers"), Virginia			856 00	

FREIGHT TRAFFIC MOVEMENT—State of Virginia.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	Total Freight Tonnage.	
			Whole tons.	Per cent.
Products of mines:				
Ores	8,087			
Products of forest:				
Bark, logs, &c	2,831			
Miscellaneous:				
Other commodities not mentioned above	706			
Total tonnage—Virginia	11,574			
Total tonnage—entire line	11,574			

DESCRIPTION OF EQUIPMENT.

Locomotives—Owned and leased: One freight engine, equipped with Vacuum brake. Cars in freight service: One flat car.

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Rails.	
	Main line.	Branches and spurs.				Iron.	Steel.
Miles of single track	6½	.....	.....	.....	.....	.....	6½
Miles of yard track and sidings	↓	.....	.....	.....	.....	.....	↓
Total mileage operated (all tracks)	6 9/12	.....	.....	.....	.....	.....	6 9/12

RENEWALS OF RAILS AND TIES—STATE OF VIRGINIA.

NEW TIES LAID DURING YEAR.		Average price at distributing point. Cents.
KIND.	Number.	
Oak and chestnut	1,000	25c.
Total	1,000	

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Freight	.....	1.00	.25	.....	1.25		
Total	.....	1.00	.25	.....	1.25		

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Agg'gate Length.		Minimum Length.		Maximum Length.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Wooden	18	580	.....	.....	.....	.....	.....	.....	.....
Total	18	580							

Gauge of track—four feet, 8½ inches; 6.5 miles.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	Ad Valorem Tax.		On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On the value of stocks or bonds; or on valuation based on earnings, dividends, or other results of operation.			
.....	$92 00	.....	.....	.....	$92 00
Total	92 00	.....	.....	.....	92 00

OATH.

STATE OF VIRGINIA,
COUNTY OF SMYTH. } *ss.*

We, the undersigned, George W. Miles, President, and John S. Apperson, Treasurer, of the Marion and Rye Valley Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

GEORGE W. MILES,
President.

JOHN S. APPERSON,
Treasurer.

Subscribed and sworn to before me this 29th day of August, 1901.

J. H. GOLLEHM,
Deputy Clerk Smyth County Court.

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Cumberland Valley and Martinsburg 51
Atlantic Coast Line 67
Washington Southern 97
Richmond and Mecklenburg 117
Franklin and Pittsylvania 134
Louisville and Nashville 151
Potomac, Fredericksburg and Piedmont 167
Chesapeake and Western 183
Richmond, Fredericksburg and Potomac 208
Virginia and Southwestern 227
Suffolk and Carolina 253
Southern 278
Tuckahoe and James River 317
Richmond, Fredericksburg and Potomac and Richmond and Petersburg Railroad Connection Company 326
Potomac 334
Big Stone Gap and Powell's Valley 343
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Surry, Sussex and Southampton 363
Norfolk and Western 377
Chesapeake and Ohio 413
Winchester and Potomac 448
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